

RED CHILLI**Fundamentals:**

- Guntur market reported closed and may open on Wednesday.
- Steady market reported on Tuesday.
- In Prakasam district, Chilli crop reported recovered from moisture stress due to recent rains received but lower yield might be expected. In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 25-11-2015 is 16187 hectares as compared to last year 11758 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Dec-15	7-Dec-15	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	-
LCA 334		Closed	Closed	-
Teja		Closed	Closed	-
No. 273		Closed	Closed	-
No. 5		Closed	Closed	-
Fatki		Closed	Closed	-
Byadgi		Closed	Closed	-
US 341		Closed	Closed	-
Denvor Delux		Closed	Closed	-
Teja		Warangal(Telangana)	11700	11700
Wonder Hot	11400		11400	Unch
341	12000		12000	Unch
Denvor Delux	11600		11600	Unch
Paprika	NA		NA	-
Fatki	9500		9500	Unch
No. 12	Bedia(M.P.)	12400	12400	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13400	13400	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13800	13800	Unch
Fatki		10300	10300	Unch
Packing		13800	13800	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Dec-15	7-Dec-15	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Warangal(Telangana)	1500	1500	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Jan-16	0	0	0	0	0
Feb-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Dec-15	0	0	0	-5
Jan-16	0	0	0	0
Feb-16	0	0	0	0

Spread	Dec-15	Jan-16	Feb-16
Basis	11400		
Dec-15		0	
Jan-16			0

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.12.15	In-Process 07.12.15	Total 07.12.15	FED 7.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Weak sentiment witnessed in Turmeric market on Tuesday.
- Due to recent heavy rainfall in Tamil Nadu may damage Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continues with rainfall for one week may damaged Turmeric seed (water logging in field).
- Farmers expected as per current scenario Turmeric yield will damage in growing regions. IMD predicts heavy rainfall in coming four days in various parts of Tamil Nadu.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Grade	Centre	8-Dec-15	7-Dec-15	Change
Nizam quality	Nizamabad(A.P.)	9800	9800	Unch
Double polish finger		10500	10500	Unch
Gattah (unpolished)		9600	9600	Unch
Gattah (double polished)		10300	10300	Unch
Bulb	Duggirala(A.P.)	8881	8881	Unch
Finger		7775	7775	Unch
Finger	Erode(T.N.)	9700	9500	200
Gattah		9200	9100	100
Sellem		10400	10200	200
Bulb	Salem(T.N.)	6475	6500	-25
Finger		6960	6975	-15
Rajpuri/Selam Finger	Sangli(Mah.)	13000	13000	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	9500	9500	Unch
Round		9500	9500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	8-Dec-15	7-Dec-15	Change
Arrival	Nizamabad(A.P.)	500	500	Unch
Off-take		500	500	Unch
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	1500	1700	-200
Off-take		1500	1700	-200
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Apr-16	28	9290	9394	9240	9346
May-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Dec-15	0	-12,670	0	-21,390
Apr-16	4,720	-800	10,990	-4,760
May-16	0	-365	0	-1,535

Spread	Dec-15	Apr-16	May-16
Basis	9800		
Dec-15		9346	
Apr-16			-9346

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Proce ss	Total	FED
	07.12.15	07.12.15	07.12.15	7.12.15
Sangli	1188	0	1188	1188
Erode	10	0	10	10
Nizamabad	968	0	968	968
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Firm sentiment witnessed in Black pepper market on Tuesday. As a result of continuous supply market reported steady.
- As per IPC meeting held in Mysore, India On 22 - 25 November 2015 it was reported that production and export of pepper in 2015 increased significantly from 2014 and a marginal increase is projected for 2016.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Dec-15	7-Dec-15	Change
Ungarbled	Kochi(Ker.)	65400	65400	Unch
Garbled		68400	68400	Unch
Ungarbled	Chikmagalur(Kar.)	63000	64000	-1000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Parameter	Centre	8-Dec-15	7-Dec-15	Change
Arrivals	Kochi(Ker.)	10	18	-8
Off-take		10	18	-8
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Proce ss	Total	FED
	07.12.15	07.12.15	07.12.15	7.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Weak sentiment witnessed in Jeera market on Tuesday.
- Lower arrivals reported in market today.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 - 20% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Dec-15	7-Dec-15	Change
Local	Unjha (Guj.)	14800	15000	-200
NCDEX Quality		15800	16000	-200
Poojari type /Machine Cut		16800	17000	-200
Local	Rajkot (Guj.)	15560	15810	-250
Local	Patan (Guj.)	14355	13425	930
Local	Dhrol (Guj.)	14250	14600	-350
Local	Gondal (Guj.)	NR	NR	-
Local	Jodhpur (Raj.)	NR	NR	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14500	15000	-500
Ganesh	New Delhi	16100	16200	-100
Poojari type / Machine Cut		18100	18200	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Dec-15	7-Dec-15	Change
Arrival	Unjha(Guj.)	4500	4000	500
Off-take		4500	4000	500
Arrival*	Rajkot(Guj.)	180	270	-90
Arrival*	Patan(Guj.)	7	18	-11
Arrival*	Dhrol(Guj.)	39	42	-3
Arrival	Gondal(Guj.)	NR	NR	-
Arrival	Jodhpur(Raj.)	NR	NR	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	50	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0.00	0.00	0.00	0.00	0.00
Jan-16	-265.00	15440.00	15520.00	15155.00	15280.00
Mar-16	-275.00	15645.00	15660.00	15330.00	15450.00

Contract	Volume	Change	OI	Change
Dec-15	0	-4,185	0	-10,002
Jan-16	4,134	2,670	4,869	1,260
Mar-16	5,697	5,637	8,649	8,106

Spread	Dec-15	Jan-16	Mar-16
Basis	16100		
Dec-15		15280	
Jan-16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.12.15	In-Process 07.12.15	Total 07.12.15	FED 7.12.15
Jodhpur	830	0	830	830
Unjha	4106	48	4154	4106

(Quantity in MT)

CARDAMOM**Fundamentals:**

- New Delhi market reported steady on Tuesday.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Dec-15	7-Dec-15	Change
Kochi	Max price	969	692	277
	Avg. Price	611	570	41
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Dec-15	7-Dec-15	Change
Arrivals	Kochi	117371	45260	72111
Off-take		101301	42865	58436

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-6.90	620.00	650.00	610.00	628.50
Jan-16	10.30	603.00	638.00	602.60	638
Feb-16	11.40	705.10	724.00	699.00	719.50

Spread	Dec-15	Jan-16	Feb-16
Basis	-17.50		
Dec-15		9.50	
Jan-16			81.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	29	-965	68	-515
Jan-16	245	-220	154	-547
Feb-16	980	893	1,074	939

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07.12.15	07.12.15	07.12.15	7.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday. However, in some markets higher supply was reported.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 18.11.2015 is 2342 hectares as compared to last year 11412 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	8-Dec-15	7-Dec-15	Change
Badami	Guna (M.P.)	8500	8600	-100
Eagle		9500	9500	Unch
Scooter		10500	11000	-500
Badami	Neemuch (M.P.)	8600	8500	100
Eagle		10100	9700	400
Scooter		11700	11000	700
Eagle	Kota (Raj.)	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8500	8700	-200
Badami(Split)		8500	8700	-200
Eagle	Ramganj (Raj.)	8850	8750	100
Eagle(Split)		8850	8750	100
Badami		8550	8450	100
Badami(Split)		8550	8450	100
Scooter		11450	11450	Unch
Eagle	Baran (Raj.)	9400	9400	Unch
Badami		8900	8900	Unch
Eagle	Bhawani (Raj.)	9450	9450	Unch
Badami		9250	9250	Unch
Scooter		9750	9750	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Dec-15	7-Dec-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	1500	700	800
Offtake		1500	700	800
Arrival	Kota (Raj.)	1500	1200	300
Offtake		1500	1200	300
Arrival	Ramganj (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrival	Baran (Raj.)	2200	2000	200
Offtake		2200	2000	200
Arrival	Bhawani (Raj.)	400	1000	-600
Offtake		400	1000	-600
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Jan-16	-3	10206	10271	10114	10201
Apr-16	44	10100	10196	10055	10141

Contract	Volume	Change	OI	Change
Dec-15	0	-4,780	0	-28,750
Jan-16	7,430	4,630	22,810	11,480
Apr-16	5,470	5,470	16,390	16,390

Spread	Dec-15	Jan-16	Apr-16
Basis	9500		
Dec-15		10201	
Jan-16			-60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.12.15	07.12.15	07.12.15	7.12.15
Baran	0	0	0	0
Guna	0	0	0	0
Kota	2677	0	2677	2677
Pampani	40	0	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.12.2015	07.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.12.2015	05.12.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.12.2015	05.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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