

RED CHILLI**Fundamentals:**

- Steady market reported on Wednesday.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 2-12-2015 is 16764 hectares as compared to last year 13255 hectares.
- In Karnataka total rabi sown area as on 7.12.2015 is 3743 hectares compared to last year area of 5139 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Dec-15	8-Dec-15	Change
NCDEX Quality	Guntur(A.P.)	13000	Closed	-
LCA 334		11500	Closed	-
Teja		11500	Closed	-
No. 273		11600	Closed	-
No. 5		11800	Closed	-
Fatki		9000	Closed	-
Byadgi		10500	Closed	-
US 341		11600	Closed	-
Denvor Delux		11500	Closed	-
Teja		Warangal(Telangana)	11700	11700
Wonder Hot	11400		11400	Unch
341	12000		12000	Unch
Denvor Delux	11600		11600	Unch
Paprika	NA		NA	-
Fatki	9500		9500	Unch
No. 12	Bedia(M.P.)		12400	12400
Indu 2070		12700	12700	Unch
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13400	13400	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13800	13800	Unch
Fatki		10300	10300	Unch
Packing		13800	13800	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Dec-15	8-Dec-15	Change
Arrivals	Guntur(A.P.)	60000	Closed	-
Off-take		40000	Closed	-
Arrivals	Warangal(Telangana)	2000	1500	500
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	0	0	0	0
Jan-16	0	0	0	0	0
Feb-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Dec-15	0	0	0	0
Jan-16	0	0	0	0
Feb-16	0	0	0	0

Spread	Dec-15	Jan-16	Feb-16
Basis	11400		
Dec-15		0	
Jan-16			0

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.12.15	In-Process 08.12.15	Total 08.12.15	FED 7.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Weak sentiment witnessed in Turmeric market on Wednesday.
- Due to recent heavy rainfall in Tamil Nadu may damage Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region. Currently cloudy weather reported in major growing regions, if it continues with rainfall for one week may damaged Turmeric seed (water logging in field).
- Farmers expected as per current scenario Turmeric yield will damage in growing regions. IMD predicts heavy rainfall in coming four days in various parts of Tamil Nadu.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Dec-15	8-Dec-15	Change
Nizam quality	Nizamabad(A.P.)	9700	9800	-100
Double polish finger		10500	10500	Unch
Gattah (unpolished)		9500	9600	-100
Gattah (double polished)		10200	10300	-100
Bulb	Duggirala(A.P.)	9051	8881	170
Finger		9001	7775	1226
Finger	Erode(T.N.)	9800	9700	100
Gattah		9500	9200	300
Sellem		9800	10400	-600
Bulb	Salem(T.N.)	6740	6475	265
Finger		7260	6960	300
Rajpuri/Selam Finger	Sangli(Mah.)	11300	13000	-1700
Rajpuri Medium		10700	10500	200
Desi Kadappa		10200	10000	200
Finger	Warangal(Telangana)	9500	9500	Unch
Round		9500	9500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Dec-15	8-Dec-15	Change
Arrival	Nizamabad(A.P.)	600	500	100
Off-take		600	500	100
Arrival*	Duggirala(A.P.)	784	2	782
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	2800	1500	1300
Off-take		2800	1500	1300
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	150	100	50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	0	0	0	9654.00
Apr-16	-72	9346	9396	9202	9322
May-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Dec-15	0	0	0	0
Apr-16	0	-4,720	9,530	-1,460
May-16	0	0	0	0

Spread	Dec-15	Apr-16	May-16
Basis	46		
Dec-15		-332	
Apr-16			-9322

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.12.15	In-Process 08.12.15	Total 08.12.15	FED 7.12.15
Sangli	1309	0	1309	1188
Erode	10	0	10	10
Nizamabad	968	0	968	968
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Firm sentiment witnessed in Black pepper market on Wednesday. As a result of continuous supply market reported steady.
- As per IPC meeting held in Mysore, India On 22 - 25 November 2015 it was reported that production and export of pepper in 2015 increased significantly from 2014 and a marginal increase is projected for 2016.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Dec-15	8-Dec-15	Change
Ungarbled	Kochi(Ker.)	65600	65400	200
Garbled		68600	68400	200
Ungarbled	Chikmagalur(Kar.)	59000	63000	-4000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Parameter	Centre	9-Dec-15	8-Dec-15	Change
Arrivals	Kochi(Ker.)	10	10	Unch
Off-take		10	10	Unch
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.12.15	In-Process 08.12.15	Total 08.12.15	FED 7.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Wednesday.
- Lower arrivals reported in market today.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15600/-) level.
- Jeera sowing started in Gujarat state. Sources revealed that, 15 - 20% area may decrease current year due to lack of rainfall.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Dec-15	8-Dec-15	Change
Local	Unjha (Guj.)	14800	14800	Unch
NCDEX Quality		15800	15800	Unch
Poojari type /Machine Cut		16800	16800	Unch
Local	Rajkot (Guj.)	15550	15560	10
Local	Patan (Guj.)	12165	14355	2190
Local	Dhrol (Guj.)	14675	14250	-425
Local	Gondal (Guj.)	17000	NR	-
Local	Jodhpur (Raj.)	15000	NR	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14500	14500	Unch
Ganesh	New Delhi	16000	16100	100
Poojari type / Machine Cut		18000	18100	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Dec-15	8-Dec-15	Change
Arrival	Unjha(Guj.)	3000	4500	1500
Off-take		3000	4500	1500
Arrival*	Rajkot(Guj.)	240	180	-60
Arrival*	Patan(Guj.)	4	7	3
Arrival*	Dhrol(Guj.)	24	39	15
Arrival	Gondal(Guj.)	200	NR	-
Arrival	Jodhpur(Raj.)	200	NR	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	50	50	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0.00	0.00	0.00	0.00	0.00
Jan-16	-200	15115.00	15245.00	15400.00	15100.00
Mar-16	-225	15255.00	15410.00	15580.00	15225.00

Spread	Dec-15	Jan-16	Mar-16
Basis	15800		
Dec-15		15100	
Jan-16			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.12.15	In-Process 08.12.15	Total 08.12.15	FED 7.12.15
Jodhpur	833	0	833	830
Unjha	4137	18	4155	4106

Contract	Volume	Change	OI	Change
Dec-15	0	0	0	0
Jan-16	4,002	-132	3,330	-1,539
Mar-16	5,388	-309	9,684	1,035

CARDAMOM**Fundamentals:**

- New Delhi market reported steady on Wednesday.
- Favourable weather reported in major growing regions. Cardamom production likely to go up as compared to the last year.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Dec-15	8-Dec-15	Change
Kochi	Max price	892	969	-77
	Avg. Price	601	611	-10
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Dec-15	8-Dec-15	Change
Arrivals	Kochi		117371	72111
Off-take			101301	58436

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-6.90	660.80	620.00	650.00	610.00
Jan-16	19.50	654.00	620.20	650.00	620.20
Feb-16	0	716.80	715.10	722.80	706.00

Contract	Volume	Change	OI	Change
Dec-15	29	0	68	0
Jan-16	18	-227	144	-10
Feb-16	661	-319	1,053	-21

Spread	Dec-15	Jan-16	Feb-16
Basis	-9.00		
Dec-15		10.20	
Jan-16			85.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.12.15	08.12.15	08.12.15	7.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- As per current situation, expectations of lower sowing area support the Coriander prices to move up.
- In Andhra Pradesh, Coriander sown during Rabi 2015-16 as on 2.12.2015 is 6183 hectares as compared to last year 121377 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	9-Dec-15	8-Dec-15	Change
Badami	Guna (M.P.)	8200	8500	-300
Eagle		9500	9500	Unch
Scooter		10500	10500	Unch
Badami	Neemuch (M.P.)	9000	8600	400
Eagle		9800	10100	-300
Scooter		11700	11700	Unch
Eagle	Kota (Raj.)	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8500	8500	Unch
Badami(Split)		8500	8500	Unch
Eagle	Ramganj (Raj.)	8850	8850	Unch
Eagle(Split)		8850	8850	Unch
Badami		8550	8550	Unch
Badami(Split)		8550	8550	Unch
Scooter		11450	11450	Unch
Eagle	Baran (Raj.)	8900	9400	-500
Badami		8600	8900	-300
Eagle	Bhawani (Raj.)	9100	9450	-350
Badami		9000	9250	-250
Scooter		9500	9750	-250
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	9750	NR	-
Eagle		9250	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Dec-15	8-Dec-15	Change
Arrival	Guna (M.P.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Neemuch (M.P.)	800	1500	-700
Offtake		800	1500	-700
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Ramganj (Raj.)	4000	3500	500
Offtake		4000	3500	500
Arrival	Baran (Raj.)	2000	2200	-200
Offtake		2000	2200	-200
Arrival	Bhawani (Raj.)	200	400	-200
Offtake		200	400	-200
Arrival	Gondal(Guj.)	300	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	0	0	0	9927.00
Jan-16	202	10136	10390	10010	10158.00
Apr-16	80	10095	10210	9830	10100

Contract	Volume	Change	OI	Change
Dec-15	0	0	21,340	21,340
Jan-16	0	-7,430	17,680	-5,130
Apr-16	0	-5,470	0	-16,390

Spread	Dec-15	Jan-16	Apr-16
Basis	-427		
Dec-15		231	
Jan-16			-58

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.12.15	08.12.15	08.12.15	7.12.15
Baran	0	0	0	0
Guna	0	0	0	0
Kota	2677	0	2677	2677
Ramganj	40	0	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.12.2015	08.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.12.2015	08.12.2015
Dry Chillies			Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.12.2015	08.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.