

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Friday.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 2-12-2015 is 16764 hectares as compared to last year 13255 hectares.
- In Karnataka total rabi sown area as on 7.12.2015 is 3743 hectares compared to last year area of 5139 hectares.

	Red Chilli Spot Market P	rices: (Rs/Qtl)		
Grade	Centre	11-Dec-15	12-Dec-15	Change
NCDEX Quality		11800	11500	300
LCA 334		12000	11800	200
Теја		11500	11500	Unch
No. 273		11800	11700	100
No. 5	Guntur(A.P.) Benchmark market	12000	11800	200
Fatki	Denchinark market	9500	9500	Unch
Byadgi		10500	10500	Unch
US 341		11500	11600	-100
Denvor Delux		11000	11300	-300
Теја		12200	12000	200
Wonder Hot		11900	11700	200
341	Maran gal/Talan gana)	12500	12300	200
Denvor Delux	Warangal(Telangana)	12100	11900	200
Paprika		NA	NA	-
Fatki		10000	9800	200
No. 12		12400	12400	Unch
Indu 2070		12700	12700	Unch
MICO (Teja)	Bedia(M.P.)	13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		13400	13400	Unch
M.P. Maco Teja		NA	NA	-
Pala 12	New Delhi	NA	NA	-
LCA 334	New Delhi	13800	13800	Unch
Fatki		10300	10300	Unch
Packing		13800	13800	Unch
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata	Haveri (Karnataka)	NA	NA	-
Ralies		NA	NA	-
Теја		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
· · · •	Arrivals & Off-take in bags	(1 bag = 45 Kg)	·	
Parameter	Centre	11-Dec-15	12-Dec-15	Change
Arrivals		35000	50000	-
Off-take	Guntur(A.P.)	25000	40000	-
Arrivals	Warangal(Telangana)	2500	2500	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

AGRIWATCH

NCDEX-FUTURES MARKET

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Contract	+/-\$	Open	High	Low	Close
Dec-15	-120	11700	11700	11700	11700
Jan-16	0	0	0	0	0
Feb-16	0	0	0	0	0

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Spread	Dec-15	Jan-16	Feb-16
Basis	-200		
Dec-15		0	
Jan-16			0

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-15	5	5	5	0
Jan-16	0	0	0	0
Feb-16	0	0	0	0

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Stocks	Demat	In-Process	Total	FED
STOCKS	10.12.15	10.12.15	10.12.15	7.12.15
Guntur				

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday. Nizamabad and Sangli market closed due to Amavashya.
- Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Farmers were worried about their standing crop.
- Due to recent heavy rainfall in Tamil Nadu may damage Turmeric standing crop. Sources revealed that, heavy rainfall mainly occurred in coastal region.

Grade	neric Spot Market Prices(Loose): Centre	11-Dec-15	12-Dec-15	Change
Nizam quality	Centre	Closed	9700	- Change
Double polish finger	Nizamabad(A.P.)	Closed	10400	-
Gattah (unpolished)	Benchmark market	Closed	9500	-
Gattah (double polished)	Dencimark market	Closed	10200	-
Bulb				
2 4110	Duggirala(A.P.)	9950	8960	990
Finger		NA	9405	-
Finger		9800	9800	Unch
Gattah	Erode(T.N.)	9500	9500	Unch
Sellem		9800	9800	Unch
Bulb	Salem(T.N.)	6690	6720	-30
Finger	Salem(1.N.)	7280	7240	40
Rajpuri/Selam Finger		Closed	11300	-
Rajpuri Medium	Sangli(Mah.)	Closed	10700	-
Desi Kadappa		Closed	10200	-
Finger		9500	9500	Unch
Round	Warangal(Telangana)	9500	9500	Unch
Ar	rival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	11-Dec-15	12-Dec-15	Change
Arrival		Closed	500	-
Off-take	Nizamabad(A.P.)	Closed	500	-
Arrival*	Duggirala(A.P.)	254	408	-154
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	• •	Closed	4000	-
Off-take	Erode(T.N.)	Closed	4000	-
Arrival	Sangli(Mah.)	Closed	NA	-
Arrival	Warangal(Telangana)	100	100	Unch
/	Arrival * Qtl	100	100	<u>onon</u>

AGRIWATCH

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec-15	+232.00	9130	9470	9084	9400
Apr-16	+188.00	10200	10448	10116	10404
May-16	+170.00	10334	10588	10294	10584

Contract	Volume	Change	OI	Change
Dec-15	4,710	-3,555	3,210	-2,530
Apr-16	14,040	3,460	22,140	-390
May-16	635	505	2,325	50

Spread	Dec-15	Apr-16	May-16
Basis			
Dec-15		1004	
Apr-16			180

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	10.12.15	10.12.15	10.12.15	7.12.15
Sangli	1468	0	1468	1188
Erode	10	0	10	10
Nizamabad	968	0	968	968
Warangal				
(Quantity in MT	7			

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- Increasing supply reported today. As a result of continuous supply market reported steady.
- As per IPC meeting held in Mysore, India 0n 22 25 November 2015 it was reported that production and export of pepper in 2015 increased significantly from 2014 and a marginal increase is projected for 2016.
- Export prices were at \$10,800 a tonne c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	11-Dec-15	12-Dec-15	Change		
Ungarbled	Kochi(Ker.)	65600	65600	Unch		
Garbled	Benchmark market	68600	68600	Unch		
Ungarbled (New)	Chikmagalur(Kar.)	59000	59000	Unch		
Unpolished	New Delhi	75000	75000	Unch		
Number 11.5	New Demi	NA	NA	-		
Parameter	Centre	11-Dec-15	12-Dec-15	Change		
Arrivals	Kochi(Ker.)	20	12	8		
Off-take	Rocill(Rel.)	20	12	8		
Arrivals	New Delhi	NA	NA	-		
Off-take		NA	NA	-		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	Hi	High Lov		N	Close
			-	-			
			-	-			
Contract	Volume	e Cha	nge	ge Ol		Change	

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures. **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
10.12.1		10.12.15	10.12.15	7.12.15
Calicut				
Kochi				
(Quantity in MT)				

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Friday.
- Due to higher temperature in Jeera major growing regions in Rajasthan and Gujarat current year Jeera sowing expectations lower.
- Lower stocks in Unjha mandi may support Jeera prices in coming days.
- Exporters reported active in the domestic market at lower price (Rs. 15400/-) level.

Grade	Centre	11-Dec-15	12-Dec-15	Chang
Local		14800	14800	Unch
NCDEX Quality	Unjha (Guj.) Benchmark market	15800	15800	Unch
Poojari type /Machine Cut	Denchinark market	16800	16800	Unch
Local	Rajkot (Guj.)	15380	15155	225
Local	Patan (Guj.)	13655	13500	155
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	15250	15000	250
Local	Jodhpur (Raj.)	14500	14000	500
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15000	15000	Unch
Ganesh	New Delhi	16000	16000	Unch
Poojari type / Machine Cut	New Deini	18000	18000	Unch
Α	rrival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	11-Dec-15	12-Dec-15	Chang
Arrival		4000	3000	1000
Off-take	– Unjha(Guj.)	4000	3000	1000
Arrival*	Rajkot(Guj.)	240	260	-20
Arrival*	Patan(Guj.)	42	7	35
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	500	300	200
Arrival	Jodhpur(Raj.)	250	400	-150
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec-15	-20.00	15160.00	15250.00	15000.00	15150.00
Jan-16	-100.00	15385.00	15465.00	15160.00	15270.00
Mar-16	-20.00	15570.00	15685.00	15430.00	15550.00

Contract	Volume	Change	OI	Change
Dec-15	1,749	-2,178	1,077	-768
Jan-16	4,056	-2,580	10,848	585
Mar-16	417	60	1,554	144

Spread	Dec-15	Jan-16	Mar-16
Basis	650		
Dec-15		120	
Jan-16			280

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otoeks	10.12.15	10.12.15	10.12.15	7.12.15
Jodhpur	759	0	759	830
Unjha	3753	15	3768	4106
		15		

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday. Fourth round picking activity in Kerala growing regions come to an end.
- Exporters were also slow last week and they have bought an estimated 75-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase.
- Cardamom production may up by 15 20% of 25000 tonnes. Favourable weather reported in major growing regions.

	Cardamom	Spot Market Prices: (Rs	s/Kg)	
Auction	Price	11-Dec-15	12-Dec-15	Change
Kochi	Max price	855	907	-52
Benchmark market	Avg. Price	573	605	-32
	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
New Delhi	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
	Arr	ival & Off-take in Kg		
Parameter	Centre	11-Dec-15	12-Dec-15	Change
Arrivals	Kochi	16090	92379	-76289
Off-take	ROCHI	13615	91987	-78372

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-16	-12.10	738.00	738.00	718.60	724.00
Feb-16	-6.10	768.00	772.50	761.00	764.10
Mar-16	-1.60	794.10	795.10	791.30	792.10

Spread	Jan-16	Feb-16	Mar-16
Basis	-151.00		
Jan-16		40.10	
Feb-16			28.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	1,074	-191	940	-59
Feb-16	115	21	393	34
Mar-16	18	-2	84	5

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.12.15	10.12.15	10.12.15	7.12.15
Vandanmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday. Few markets reported closed due to Amavashya.
- In Andhra Pradesh Coriander is in sowing to Vegetative stage.
- Due non favourable of weather area expectations of lower current year may support Coriander prices.

	Coriander Spot Market Pr	rices(Loose): (Rs/C	Qtl)	
Grade (New)	Centre	11-Dec-15	12-Dec-15	Change
Eagle		8700	9200	-500
Eagle(Split)	Kota (Raj.)	8700	9200	-500
Badami	Benchmark market	8700	8500	200
Badami(Split)	7	8700	8500	200
Badami		Closed	8200	-
Eagle	Guna (M.P.)	Closed	9400	-
Scooter		Closed	10500	-
Badami		Closed	9000	-
Eagle	Neemuch (M.P.)	Closed	9800	-
Scooter		Closed	11700	-
Eagle		8900	8700	200
Eagle(Split)	7	8900	8700	200
Badami	Ramganj (Raj.)	8600	8400	200
Badami(Split)		8600	8400	200
Scooter	7	11500	11300	200
Eagle	Denen (Deil)	9050	9050	Unch
Badami	– Baran (Raj.)	8750	8750	Unch
Eagle		Closed	9100	-
Badami		Closed	9000	-
Scooter	– Bhawani (Raj.)	Closed	9500	-
Double Paroot		Closed	NA	-
Badami		9750	9750	Unch
Eagle	– Gondal(Guj.)	10000	10000	Unch
	Arrival & Off-take in ba	ngs (1 bag = 40 kg)		
	Centre	11-Dec-15	12-Dec-15	Change
Arrival	Kota (Raj.)	4000	1500	2500
Offtake	Kola (Kaj.)	4000	1500	2500
Arrival	Guna (M.P.)	Closed	800	-
Offtake	Guna (M.P.)	Closed	800	-
Arrival		Closed	600	-
Offtake	– Neemuch (M.P.)	Closed	600	-
Arrival	Bamgeni (Boi)	4000	5000	-1000
Offtake	– Ramganj (Raj.)	4000	5000	-1000
Arrival	Baran (Bai)	1700	2200	-500
Offtake	– Baran (Raj.)	1700	2200	-500
Arrival	Bhoweni (Bai)	Closed	500	-
Offtake	– Bhawani (Raj.)	Closed	500	-
Arrival	Gondal(Guj.)	400	400	Unch

AGRIWATCH

Spices-Daily-Fundamental-Report

12th December 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Dec-15	+138	10612	10940	10560	10750
Jan-16	-413	10300	10307	9921	9921
Apr-16	-246	9340	9340	9000	9100

Dec-15	Jan-16	Apr-16
-2050		
	-829	
		-821
		-2050

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures NCDX- STOCK POSITION

Contract	Volume	Change	OI	Change
Dec-15	8,860	1,190	18,760	-1,490
Jan-16	6,970	-1,170	19,530	-140
Apr-16	910	480	2,320	370

Stocks	Demat	In-Process	Total	FED
	10.12.15	10.12.15	10.12.15	7.12.15
Baran	0	0	0	0
Guna	0	0	0	0
Kota	2677	0	2677	2677
Ramganj	40	0	40	40

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

				Modal Price	(Rs/Quintal)	
Market	District/State	Variety	Grade	Date		
				10.12.2015	09.12.2015	
Belthangadi	Dakshina Kannada					
Gonikoppal	Kodagu	Other Average				
Karkala	Udupi			A		
Mangalore	Dakshina Kannada		Average	48000		
Sirsi	Uttara Kannada					
Yellapura	Uttara Kannada			63111		
				Modal Price	(Rs/Quintal)	
Market	District/State	Variety	Grade	Da	ate	
				10.12.2015	09.12.2015	
	Local	Byadgi		15500	15500	
Dengelare		Guntur		14000	14000	
Dry		Local				
		Average	11750			
Karkala	Udupi	Byadgi				
Mangalore	Dakshina Kannada	Other			13500	
				Modal Price	(Rs/Quintal)	
Market	District/State	Variety	Grade			
	0	Land	A	10.12.2015	09.12.2015	
Gundlupet	Chamarajanagar	Local Turmeric	Average	10000		
-	Belthangadi Gonikoppal Karkala Mangalore Sirsi Yellapura Market Bangalore Karkala Mangalore	Belthangadi GonikoppalDakshina Kannada Kodagu UdupiKarkalaUdupiMangaloreDakshina Kannada Uttara Kannada Uttara KannadaYellapuraUttara KannadaMarketDistrict/StateBangaloreBangaloreKarkalaUdupi Dakshina KannadaMarketDistrict/StateMarketDistrict/StateMarketUdupi Dakshina KannadaMarketDistrict/State	Belthangadi GonikoppalDakshina Kannada Kodagu UdupiOtherKarkalaUdupi Dakshina Kannada SirsiOtherMangaloreDakshina KannadaOtherYellapuraUttara KannadaVarietyMarketDistrict/StateVarietyBangaloreBangaloreByadgi Guntur Local MankattuKarkalaUdupiByadgiMangaloreDakshina KannadaVariety	Belthangadi Gonikoppal Karkala Mangalore YellapuraDakshina Kannada Udupi Dakshina Kannada Uttara KannadaOtherAverageMarketDakshina Kannada Uttara KannadaOtherAverageMarketDistrict/StateVarietyGradeBangalore BangaloreBangaloreByadgi Guntur Local MankattuAverageKarkala MangaloreUdupiByadgi Guntur Local MankattuAverageKarkala MangaloreUdupiByadgi OtherAverageMarketDistrict/StateVarietyGradeMarketDistrict/StateVarietyGrade	MarketDistrict/StateVarietyGradeDataBelthangadiDakshina Kannada10.12.201510.12.2015GonikoppalKodaguKarkalaUdupi48000MangaloreDakshina Kannada48000SirsiUttara Kannada6311163111YellapuraUttara KannadaVarietyGradeModal PriceMarketDistrict/StateVarietyGrade10.12.2015BangaloreBangaloreByadgi14000Local Mankattu11750MangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMangaloreDakshina KannadaOtherMarketDistrict/StateVarietyGradeDataMarketDistrict/StateVarietyGradeDataMarketDistrict/StateVarietyGradeDataMarketDistrict/StateVarietyGradeDataMarketDistrict/StateVarietyGradeDataMarketDistrict/StateVarietyGradeData </td	

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