RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli market on Tuesday.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 09-12-2015 is 19051 hectares compared to last year 15249 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Dec-15	14-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11800	11800	Unch
LCA 334		12200	11800	400
Teja		11700	11600	100
No. 273		11800	11800	Unch
No. 5		12200	12500	-300
Fatki		9500	9500	Unch
Byadgi		10600	10500	100
US 341		11800	11500	300
Denvor Delux		11300	11000	300
Teja	Warangal(Telangana)	12000	11800	200
Wonder Hot		11700	11500	200
341		12200	12000	200
Denvor Delux		12300	12100	200
Paprika		NA	NA	-
Fatki		9700	9500	200
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13400	13400	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13800	13800	Unch
Fatki		10300	10300	Unch
Packing		13800	13800	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Dec-15	14-Dec-15	Change
Arrival	Guntur(A.P.)	40000	50000	-10000
Off-take		35000	40000	-5000
Arrival	Warangal(Telangana)	4000	3000	1000
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Dec-15	0	11700	11700	11700	11700
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.15	14.12.15	14.12.15	14.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Dry weather affected rhizomes appear soft and shrunken to start with, later dry up and become hard. Farmers revealed that, as per current scenario yield may damaged by 5%.
- Lower production expectations current year support the spot prices.
- In Erode market, due to lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	**Centre**	**15-Dec-15**	**14-Dec-15**	**Change**
Nizam quality	Nizamabad(A.P.) Benchmark market	9900	9800	100
Double polish finger		10800	10500	300
Gattah (unpolished)		9600	9600	Unch
Gattah (double polished)		10500	10300	200
Bulb	Duggirala(A.P.)	9125	9950	-825
Finger		9415	NA	-
Finger	Erode(T.N.)	10000	9800	200
Gattah		9700	9500	200
Sellem		10000	9800	200
Bulb	Salem(T.N.)	6600	6650	-50
Finger		7200	7250	-50
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	10200	9900	300
Round		10200	9900	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	**Centre**	**15-Dec-15**	**14-Dec-15**	**Change**
Arrival	Nizamabad(A.P.)	650	500	150
Off-take		650	500	150
Arrival*	Duggirala(A.P.)	269	1	268
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	5200	4000	1200
Off-take		5200	4000	1200
Arrival	Sangli(Mah.)	4500	NA	-
Arrival	Warangal(Telangana)	100	250	-150
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Dec-15	-70	9520	9710	9410	9450
Apr-16	-180	10888	10994	10502	10550
May-16	-178	10998	10998	10710	10750

Spread	Dec-15	Apr-16	May-16
Basis	450		
Dec-15		1100	
Apr-16			200

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Dec-15	475	-535	1,500	-655
Apr-16	14,925	4,990	22,470	-865
May-16	1,170	605	2,705	285

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.15	14.12.15	14.12.15	14.12.15
Sangli	1688	0	1688	1688
Erode	10	0	10	10
Nizamabad	849	0	849	849
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Lower production current year support the prices.
- Export prices were at around $10,650 a tonne c&f for Europe and $10,900 for the US..

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Dec-15	14-Dec-15	Change
Ungarbled	Kochi (Ker.)	66000	65800	200
Garbled	Benchmark market	69000	68800	200
Ungarbled	Chikmagalur (Kar.)	67000	62000	5000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Dec-15	14-Dec-15	Change
Arrival	Kochi(Ker.)	19	NA	--
Off-take		19	NA	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.15	14.12.15	14.12.15	14.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- Jeera January future market down by 3.81% (Low –14625/Qtl) on Tuesday.
- Jeera supply reported down in Unjha Market.
- In Jeera indicative market Unjha, during the week supply was reported down by 59500 bags as compared to same period last year. Lower supply reported from April to 11th December in 2015 around 1,79,100 bags as compared to last year same period 30,91,000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Dec-15	14-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14500	14500	Unch
NCDEX Quality		15500	15500	Unch
Poojari type /Machine Cut		16500	16500	Unch
Local	Rajkot (Guj.)	14000	14555	-555
Local	Patan (Guj.)	13605	14080	-475
Local	Dhrol (Guj.)	NR	14225	-
Local	Gondal(Guj.)	14750	14500	250
Local	Jodhpur (Raj.)	14500	14500	Unch
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15000	15000	Unch
Ganesh	New Delhi	15100	16000	-900
Poojari type / Machine Cut		17700	18000	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Dec-15	14-Dec-15	Change
Arrival	Unjha(Guj.)	2000	3000	-1000
Off-take		2000	3000	-1000
Arrival*	Rajkot(Guj.)	240	540	-300
Arrival*	Patan(Guj.)	6	5	1
Arrival*	Dhrol(Guj.)	NR	17	-
Arrival	Gondal(Guj.)	200	200	Unch
Arrival	Jodhpur(Raj.)	250	200	50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Dec-15	-445.00	14975.00	15040.00	14595.00	14595.00
Jan-16	-560.00	15230.00	15230.00	14610.00	14650.00
Mar-16	-615.00	15400.00	15330.00	14785.00	14785.00

Contract	Volume	Change	OI	Change
Dec-15	339	-174	678	-171
Jan-16	7,554	3,855	11,091	261
Mar-16	1,113	828	1,896	270

Spread	Dec-15	Jan-16	Mar-16
Basis	905		
Dec-15		55	
Jan-16			135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.15	14.12.15	14.12.15	14.12.15
Jodhpur	702	0	702	702
Unjha	3480	36	3516	3480

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday. Fourth round picking activity in Kerala growing regions come to an end.
- Increasing supply attracted the buyers in the spot market today.
- Demand may increase in coming days as picking activity started in ending phase.
- Cardamom production may up by 15 – 20% of 25000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		15-Dec-15	14-Dec-15	Change
Vandanmedu Benchmark market	Max price	915	809	106
	Avg. Price	609	570	39
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Dec-15	14-Dec-15	Change
Arrival	Vandanmedu	113574	63601	49973
Off-take		106240	60703	45537

MCX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Jan-16	-23.70	732.00	738.00	712.70	716.10
Feb-16	-18.90	776.00	778.00	757.60	761.00
Mar-16	-12.40	800.50	800.50	782.00	787.70

Contract	Volume	Change	OI	Change
Jan-16	1,128	-157	950	-31
Feb-16	297	146	465	71
Mar-16	52	34	125	32

Spread	Jan-16	Feb-16	Mar-16
Basis	-170.70		
Jan-16		37.30	
Feb-16			30.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.12.15	14.12.15	14.12.15	14.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- In **Gujarat,** as on 07-12-2015, Coriander sowing has been completed in 59100 hectares.
- In Andhra Pradesh Coriander is in sowing to Vegetative stage.
- Due non favourable of weather area expectations of lower current year may support Coriander prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	15-Dec-15	14-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8700	8700	Unch
Badami(Split)		8700	8700	Unch
Badami	Guna (M.P.)	8200	Closed	-
Eagle		9000	Closed	-
Scooter		10500	Closed	-
Badami	Neemuch (M.P.)	8800	NR	-
Eagle		9500	NR	-
Scooter		11000	NR	-
Eagle	Ramganj (Raj.)	9100	8900	200
Eagle(Split)		9100	8900	200
Badami		8800	8600	200
Badami(Split)		8800	8600	200
Scooter		11500	11500	Unch
Eagle	Baran (Raj.)	9050	9050	Unch
Badami		8750	8750	Unch
Eagle	Bhawani (Raj.)	9000	9100	-100
Badami		8900	9000	-100
Scooter		9400	9500	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	9250	9700	-450
Eagle		9750	10250	-500
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	15-Dec-15	14-Dec-15	Change
Arrival	Kota (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Guna (M.P.)	400	Closed	-
Offtake		400	Closed	-
Arrival	Neemcu(M.P.)	900	NR	-
Offtake		900	NR	-
Arrival	Ramganj (Raj.)	8000	3500	4500
Offtake		8000	3500	4500
Arrival	Baran (Raj.)	1500	1200	300
Offtake		1500	1200	300
Arrival	Bhawani (Raj.)	150	400	-250
Offtake		150	400	-250
Arrival	Gondal(Guj.)	200	300	-100

NCDEX-FUTURES MARKET

Contract	+/-$	Open	High	Low	Close
Dec-15	+81.00	10669	10750	10500	10750
Jan-16	-2	9200	9689	9200	9507
Apr-16	-156	8599	8760	8530	8600

Contract	Volume	Change	OI	Change
Dec-15	2,550	-1,520	11,230	-1,250
Jan-16	4,220	-930	18,730	-10
Apr-16	1,260	240	2,760	260

Spread	Dec-15	Jan-16	Apr-16
Basis	-1550		
Dec-15		-1243	
Jan-16			-907

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.12.15	14.12.15	14.12.15	14.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2677	10	2687	2677
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 15.12.2015	14.12.2015
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 15.12.2015	14.12.2015
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu		11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13300

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date 15.12.2015	14.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7200	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.