

RED CHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday.
- Buyers may active in the spot market in coming days as new crop supply will enter the market short term.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 09-12-2015 is 19051 hectares compared to last year 15249 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	16-Dec-15	15-Dec-15	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	11800	200	
LCA 334		12300	12200	100	
Teja		11700	11700	Unch	
No. 273		11800	11800	Unch	
No. 5		12300	12200	100	
Fatki		9500	9500	Unch	
Byadgi		10600	10600	Unch	
US 341		11800	11800	Unch	
Denvor Delux		11500	11300	200	
Teja		Warangal(Telangana)	12100	12000	100
Wonder Hot			11800	11700	100
341	12300		12200	100	
Denvor Delux	12400		12300	100	
Paprika	NA		NA	-	
Fatki	9800		9700	100	
No. 12	Bedia(M.P.)	12000	12000	Unch	
Indu 2070		12000	12000	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	NR	13400	-	
M.P. Maco Teja		NR	NA	-	
Pala 12		NR	NA	-	
LCA 334		NR	13800	-	
Fatki		NR	10300	-	
Packing		NR	13800	-	
Dabbi	Haveri (Karnataka)	NA	NA	-	
Thumps-UP Best		NA	NA	-	
Thumps-UP- II		NA	NA	-	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		NA	NA	-	
Janata		NA	NA	-	
Ralies		NA	NA	-	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		NA	NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	16-Dec-15	15-Dec-15	Change	
Arrival	Guntur(A.P.)	35000	40000	-5000	
Off-take		30000	35000	-5000	
Arrival	Warangal(Telangana)	2500	4000	-1500	
Arrival	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	0	11700	11700	11700	11700
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.12.15	In-Process 15.12.15	Total 15.12.15	FED 14.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Lower production expectations current year support the spot prices.
- Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Dry weather affected rhizomes appear soft and shrunken to start with, later dry up and become hard. Farmers revealed that, as per current scenario yield may damaged by 5%.
- In Erode market, due to lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Dec-15	15-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9900	9900	Unch
Double polish finger		10700	10800	-100
Gattah (unpolished)		9600	9600	Unch
Gattah (double polished)		10400	10500	-100
Bulb	Duggirala(A.P.)	NA	9125	-
Finger		NA	9415	-
Finger	Erode(T.N.)	10800	10000	800
Gattah		10100	9700	400
Sellem		11000	10000	1000
Bulb	Salem(T.N.)	9200	6600	2600
Finger		9500	7200	2300
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	10200	10200	Unch
Round		10200	10200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Dec-15	15-Dec-15	Change
Arrival	Nizamabad(A.P.)	640	650	-10
Off-take		640	650	-10
Arrival*	Duggirala(A.P.)	NA	269	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6000	5200	800
Off-take		6000	5200	800
Arrival	Sangli(Mah.)	3000	4500	-1500
Arrival	Warangal(Telangana)	200	100	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-64	9500	9540	9410	9500
Apr-16	-34	10606	10636	10418	10530
May-16	-50	10680	10808	10610	10700

Contract	Volume	Change	OI	Change
Dec-15	610	-535	1,500	-655
Apr-16	8,445	4,990	22,470	340
May-16	1,170	605	2,685	285

Spread	Dec-15	Apr-16	May-16
Basis	400		
Dec-15		1030	
Apr-16			170

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.12.15	In-Process 15.12.15	Total 15.12.15	FED 14.12.15
Sangli	1698	0	1698	1688
Erode	10	0	10	10
Nizamabad	849	0	849	849
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Wednesday. Delhi market reported closed due to local festival.
- Lower production current year support the prices.
- Export prices were at \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Dec-15	15-Dec-15	Change
Ungarbled	Kochi (Ker.) Benchmark market	66000	66000	Unch
Garbled		69000	69000	Unch
Ungarbled	Chikmagalur (Kar.)	NR	67000	Unch
Unpolished	New Delhi	Closed	75000	--
Number 11.5		Closed	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Dec-15	15-Dec-15	Change
Arrival	Kochi(Ker.)	8	19	-11
Off-take		8	19	-11
Arrival	New Delhi	Closed	NA	
Off-take		Closed	NA	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.12.15	In-Process 15.12.15	Total 15.12.15	FED 14.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Jeera supply reported down in Unjha Market.
- All India stocks reported current year 12 -14 lakh bags (1 bag = 55 Kgs) as compared to last year 18 – 20 lakh bags.
- In Jeera indicative market Unjha, during the week supply was reported down by 59500 bags as compared to same period last year. Lower supply reported from April to 11th December in 2015 around 1,79,100 bags as compared to last year same period 30,91,000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Dec-15	15-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14500	-500
NCDEX Quality		14700	15500	-800
Poojari type /Machine Cut		15700	16500	-800
Local	Rajkot (Guj.)	14625	14000	625
Local	Patan (Guj.)	NA	13605	-
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal(Guj.)	Closed	14750	-
Local	Jodhpur (Raj.)	14000	14500	-500
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14800	15000	-200
Ganesh	New Delhi	15500	15100	400
Poojari type / Machine Cut		17500	17700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Dec-15	15-Dec-15	Change
Arrival	Unjha(Guj.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrival*	Rajkot(Guj.)	210	240	-30
Arrival*	Patan(Guj.)	NA	6	-
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	Closed	200	-
Arrival	Jodhpur(Raj.)	150	250	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-270.00	14485.00	14530.00	14400.00	14450.00
Jan-16	-195.00	14790.00	14790.00	14400.00	14445.00
Mar-16	-285.00	14700.00	14750.00	14235.00	14500.00

Spread	Dec-15	Jan-16	Mar-16
Basis	250		
Dec-15		-5	
Jan-16			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.12.15	In-Process 15.12.15	Total 15.12.15	FED 14.12.15
Jodhpur	702	0	702	702
Unjha	3429	3	3432	3480

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	141	-174	678	-120
Jan-16	7,554	3,855	10,134	261
Mar-16	2,307	1,194	2,262	270

CARDAMOM**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday. Delhi market reported closed due to local festival.
- Lower supply reported. Fourth round picking activity in Kerala growing regions come to an end.
- Demand may increase in coming days as picking activity started in ending phase.
- Cardamom production may up by 15 – 20% of 25000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Dec-15	15-Dec-15	Change
Vandanmedu Benchmark market	Max price	863	915	-52
	Avg. Price	590	609	-19
New Delhi	Medium	Closed	590	-
	6.5 (Bold)	Closed	610	-
	7 (Bold)	Closed	700	-
	7.5 (Bold)	Closed	800	-
	8 (Bold)	Closed	950	-
Arrival & Off-take in Kg				
Parameter	Centre	16-Dec-15	15-Dec-15	Change
Arrival	Vandanmedu	79087	113574	-34487
Off-take		76997	106240	-29243

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+12.00	711.00	727.90	711.00	727.00
Feb-16	+7.30	758.00	768.00	758.00	768.00
Mar-16	+5.30	793.40	793.40	783.20	790.00B

Contract	Volume	Change	OI	Change
Jan-16	1,169	-157	1,000	-31
Feb-16	297	-141	465	12
Mar-16	52	3	156	31

Spread	Jan-16	Feb-16	Mar-16
Basis	-137.00		
Jan-16		41.00	
Feb-16			22.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.12.15	15.12.15	15.12.15	14.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Gujarat**, as on 07-12-2015, Coriander sowing has been completed in 59100 hectares, last year area reported 92100 hectares.
- In Andhra Pradesh Coriander is in sowing to Vegetative stage.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	16-Dec-15	15-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8700	8700	Unch
Badami(Split)		8700	8700	Unch
Badami	Guna (M.P.)	8000	8200	-200
Eagle		9000	9000	Unch
Scooter		10500	10500	Unch
Badami	Neemuch (M.P.)	8600	8800	-200
Eagle		9700	9500	200
Scooter		11000	11000	Unch
Eagle	Ramganj (Raj.)	8900	9100	-200
Eagle(Split)		8900	9100	-200
Badami		8600	8800	-200
Badami(Split)		8600	8800	-200
Scooter		11500	11500	Unch
Eagle	Baran (Raj.)	8850	9050	-200
Badami		8550	8750	-200
Eagle	Bhawani (Raj.)	8900	9000	-100
Badami		8800	8900	-100
Scooter		9300	9400	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	Closed	9250	-
Eagle		Closed	9750	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	16-Dec-15	15-Dec-15	Change
Arrival	Kota (Raj.)	4000	2000	2000
Offtake		4000	2000	2000
Arrival	Guna (M.P.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Neemcu(M.P.)	800	900	-100
Offtake		800	900	-100
Arrival	Ramganj (Raj.)	13000	8000	5000
Offtake		13000	8000	5000
Arrival	Baran (Raj.)	2500	1500	1000
Offtake		2500	1500	1000
Arrival	Bhawani (Raj.)	300	150	150
Offtake		300	150	150
Arrival	Gondal(Guj.)	Closed	200	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-121	10731	10695	10536	10610
Jan-16	-380	9450	9560	9128	9128
Apr-16	-342	8587	8699	8244	8245

Contract	Volume	Change	OI	Change
Dec-15	1,400	-1,520	11,230	-1,370
Jan-16	4,220	-930	18,970	240
Apr-16	1,260	240	2,760	260

Spread	Dec-15	Jan-16	Apr-16
Basis	-1410		
Dec-15		-1482	
Jan-16			-883

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 15.12.15	In-Process 15.12.15	Total 15.12.15	FED 14.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2687	89	2776	2677
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2015	15.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2015	15.12.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	--	11750
	Karkala	Udupi	Byadgi		11000	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.12.2015	15.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7200
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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