

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Thursday.
- Buyers may active in the spot market in coming days as new crop supply will enter the market short term.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 09-12-2015 is 19051 hectares compared to last year 15249 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	17-Dec-15	16-Dec-15	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	12000	Unch	
LCA 334		12300	12300	Unch	
Teja		11700	11700	Unch	
No. 273		11800	11800	Unch	
No. 5		12300	12300	Unch	
Fatki		9500	9500	Unch	
Byadgi		10600	10600	Unch	
US 341		11800	11800	Unch	
Denvor Delux		11500	11500	Unch	
Teja		Warangal(Telangana)	12300	12100	200
Wonder Hot			12000	11800	200
341	12500		12300	200	
Denvor Delux	12600		12400	200	
Paprika	NA		NA	-	
Fatki	10000		9800	200	
No. 12	Bedia(M.P.)	12000	12000	Unch	
Indu 2070		12000	12000	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13000	NR	-	
M.P. Maco Teja		NA	NR	-	
Pala 12		NA	NR	-	
LCA 334		13300	NR	-	
Fatki		11500	NR	-	
Packing		13300	NR	-	
Dabbi	Haveri (Karnataka)	NA	NA	-	
Thumps-UP Best		NA	NA	-	
Thumps-UP- II		NA	NA	-	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		NA	NA	-	
Janata		NA	NA	-	
Ralies		NA	NA	-	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		NA	NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	17-Dec-15	16-Dec-15	Change	
Arrival	Guntur(A.P.)	30000	35000	-5000	
Off-take		25000	30000	-5000	
Arrival	Warangal(Telangana)	3000	2500	500	
Arrival	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.12.15	In-Process 16.12.15	Total 16.12.15	FED 14.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday. Prices reported correction today as moving higher levels.
- Lower production expectations current year support the spot prices.
- Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Dry weather affected rhizomes appear soft and shrunken to start with, later dry up and become hard. Farmers revealed that, as per current scenario yield may damaged by 5%.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Dec-15	16-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9800	9900	-100
Double polish finger		10600	10700	-100
Gattah (unpolished)		9500	9600	-100
Gattah (double polished)		10300	10400	-100
Bulb	Duggirala(A.P.)	9100	NA	-
Finger		9200	NA	-
Finger	Erode(T.N.)	10100	10800	-700
Gattah		9600	10100	-500
Sellem		10100	11000	-900
Bulb	Salem(T.N.)	NA	9200	-
Finger		NA	9500	-
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	10200	10200	Unch
Round		10200	10200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Dec-15	16-Dec-15	Change
Arrival	Nizamabad(A.P.)	600	640	-40
Off-take		600	640	-40
Arrival*	Duggirala(A.P.)	336	NA	-
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	6400	6000	400
Off-take		6400	6000	400
Arrival	Sangli(Mah.)	3000	3000	Unch
Arrival	Warangal(Telangana)	100	200	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+80.00	9480	9620	9480	9578
Apr-16	+70.00	10500	10652	10432	10572
May-16	+80.00	10652	10816	10646	10758

Contract	Volume	Change	OI	Change
Dec-15	135	-535	1,500	-655
Apr-16	7,345	4,990	22,470	55
May-16	1,170	605	2,710	285

Spread	Dec-15	Apr-16	May-16
Basis	322		
Dec-15		994	
Apr-16			186

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.12.15	In-Process 16.12.15	Total 16.12.15	FED 14.12.15
Sangli	1658	0	1658	1688
Erode	10	0	10	10
Nizamabad	701	0	701	849
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Dec-15	16-Dec-15	Change
Ungarbled	Kochi (Ker.) Benchmark market	66200	66000	200
Garbled		69200	69000	200
Ungarbled	Chikmagalur (Kar.)	66000	NR	-
Unpolished	New Delhi	75000	Closed	-
Number 11.5		NA	Closed	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Dec-15	16-Dec-15	Change
Arrival	Kochi(Ker.)	10	8	2
Off-take		10	8	2
Arrival	New Delhi	NA	Closed	-
Off-take		NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.12.15	In-Process 16.12.15	Total 16.12.15	FED 14.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Jeera supply reported down in Unjha Market.
- All India stocks reported current year 12 -14 lakh bags (1 bag = 55 Kgs) as compared to last year 18 – 20 lakh bags.
- In Jeera indicative market Unjha, during the week supply was reported down by 59500 bags as compared to same period last year. Lower supply reported from April to 11th December in 2015 around 1,79,100 bags as compared to last year same period 30,91,000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Dec-15	16-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	14700	300
Poojari type /Machine Cut		15600	15700	-100
Local	Rajkot (Guj.)	14440	14625	-185
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal(Guj.)	14500	Closed	-
Local	Jodhpur (Raj.)	14100	14000	100
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14800	14800	Unch
Ganesh	New Delhi	15000	15500	-500
Poojari type / Machine Cut		17000	17500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Dec-15	16-Dec-15	Change
Arrival	Unjha(Guj.)	1500	2000	-500
Off-take		1500	2000	-500
Arrival*	Rajkot(Guj.)	180	210	-30
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	250	Closed	-
Arrival	Jodhpur(Raj.)	300	150	150
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+105.00	14310.00	14650.00	14310.00	14540
Jan-16	+140.00	14400.00	14670.00	14335.00	14590
Mar-16	+100.00	14410.00	14600.00	14330.00	14580

Spread	Dec-15	Jan-16	Mar-16
Basis	160		
Dec-15		50	
Jan-16			-10

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.12.15	In-Process 16.12.15	Total 16.12.15	FED 14.12.15
Jodhpur	675	0	675	702
Unjha	3396	12	3408	3480

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	138	-174	678	-120
Jan-16	7,554	3,855	9,888	261
Mar-16	795	-1,512	2,436	270

CARDAMOM**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Thursday. Increasing arrivals reported today.
- Demand may increase in coming days as picking activity started in ending phase.
- Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom production may up by 15 – 20% of 25000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Dec-15	16-Dec-15	Change
Vandanmedu Benchmark market	Max price	868	863	5
	Avg. Price	602	590	12
New Delhi	Medium	590	Closed	-
	6.5 (Bold)	610	Closed	-
	7 (Bold)	700	Closed	-
	7.5 (Bold)	800	Closed	-
	8 (Bold)	950	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	17-Dec-15	16-Dec-15	Change
Arrival	Vandanmedu	98133	79087	19046
Off-take		98133	76997	21136

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-1.60	723.00	727.70	709.10	724.50
Feb-16	-5.40	768.00	768.00	752.00	761.20
Mar-16	-2.70	790.00	790.10	777.20	786.90

Contract	Volume	Change	OI	Change
Jan-16	1,321	-157	943	-31
Feb-16	297	1	465	7
Mar-16	52	-31	157	1

Spread	Jan-16	Feb-16	Mar-16
Basis	-134.50		
Jan-16		36.70	
Feb-16			25.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.12.15	16.12.15	16.12.15	14.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Gujarat**, as on 07-12-2015, Coriander sowing has been completed in 59100 hectares, last year area reported 92100 hectares.
- In Andhra Pradesh Coriander is in sowing to Vegetative stage.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	17-Dec-15	16-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	9200	9200	Unch
Eagle(Split)		9200	9200	Unch
Badami		8700	8700	Unch
Badami(Split)		8700	8700	Unch
Badami	Guna (M.P.)	7700	8000	-300
Eagle		8800	9000	-200
Scooter		10200	10500	-300
Badami	Neemuch (M.P.)	8600	8600	Unch
Eagle		9700	9700	Unch
Scooter		11000	11000	Unch
Eagle	Ramganj (Raj.)	8700	8900	-200
Eagle(Split)		8700	8900	-200
Badami		8400	8600	-200
Badami(Split)		8400	8600	-200
Scooter		11300	11500	-200
Eagle	Baran (Raj.)	8750	8850	-100
Badami		8450	8550	-100
Eagle	Bhawani (Raj.)	8900	8900	Unch
Badami		8800	8800	Unch
Scooter		9300	9300	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	9000	Closed	-
Eagle		9500	Closed	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	17-Dec-15	16-Dec-15	Change
Arrival	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Guna (M.P.)	700	400	300
Offtake		700	400	300
Arrival	Neemcu(M.P.)	700	800	-100
Offtake		700	800	-100
Arrival	Ramganj (Raj.)	10000	13000	-3000
Offtake		10000	13000	-3000
Arrival	Baran (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Bhawani (Raj.)	200	300	-100
Offtake		200	300	-100
Arrival	Gondal(Guj.)	300	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-48	10598	10700	10481	10550
Jan-16	-463	9000	9128	8655	8665
Apr-16	-93	8150	8388	8000	8163

Contract	Volume	Change	OI	Change
Dec-15	3,190	-1,520	11,230	-1,500
Jan-16	4,220	-930	17,350	-1,620
Apr-16	1,260	240	2,760	260

Spread	Dec-15	Jan-16	Apr-16
Basis	-1350		
Dec-15		-1885	
Jan-16			-502

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 16.12.15	In-Process 16.12.15	Total 16.12.15	FED 14.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2737	369	3106	2677
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.12.2015	16.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	60000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.12.2015	16.12.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	11000
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.12.2015	16.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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