

RED CHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli market on Friday.
- Buyers may active in the spot market in coming days as new crop supply will enter the market short term.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 09-12-2015 is 19051 hectares compared to last year 15249 hectares.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Dec-15	17-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	12000	Unch
LCA 334		12300	12300	Unch
Teja		11700	11700	Unch
No. 273		11800	11800	Unch
No. 5		12300	12300	Unch
Fatki		9500	9500	Unch
Byadgi		10600	10600	Unch
US 341		11800	11800	Unch
Denvor Delux		11500	11500	Unch
Teja		Warangal(Telangana)	12500	12300
Wonder Hot	12200		12000	200
341	12700		12500	200
Denvor Delux	12800		12600	200
Paprika	NA		NA	-
Fatki	10200		10000	200
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13000	13000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13300	13300	Unch
Fatki		11500	11500	Unch
Packing		13300	13300	Unch
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Dec-15	17-Dec-15	Change
Arrival	Guntur(A.P.)	25000	30000	-5000
Off-take		20000	25000	-5000
Arrival	Warangal(Telangana)	2000	3000	-1000
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	--	--	--	--	--
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Dec-15	--	--	--	--
Jan-16	--	--	--	--
Feb-16	--	--	--	--

Spread	Dec-15	Jan-16	Feb-16
Basis	--	--	--
Dec-15	--	--	--
Jan-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.12.15	In-Process 17.12.15	Total 17.12.15	FED 14.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Lower carry forward stocks may support prices in coming days. Turmeric spot market reported strong from New Year.
- Lower production expectations current year support the spot prices. Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka. Dry weather affected rhizomes appear soft and shrunken to start with, later dry up and become hard. Farmers revealed that, as per current scenario yield may damaged by 5%.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Dec-15	17-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	9800	-100
Double polish finger		10500	10600	-100
Gattah (unpolished)		9500	9500	Unch
Gattah (double polished)		10300	10300	Unch
Bulb	Duggirala(A.P.)	9600	9100	500
Finger		8650	9200	-550
Finger	Erode(T.N.)	10100	10100	Unch
Gattah		9600	9600	Unch
Sellem		10100	10100	Unch
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	12000	10800	1200
Rajpuri Medium		10300	10500	-200
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	10200	10200	Unch
Round		10200	10200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Dec-15	17-Dec-15	Change
Arrival	Nizamabad(A.P.)	200	600	-400
Off-take		200	600	-400
Arrival*	Duggirala(A.P.)	320	336	-16
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	8000	6400	1600
Off-take		8000	6400	1600
Arrival	Sangli(Mah.)	2500	3000	-500
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+8	9660	9720	9502	9580
Apr-16	-52	10626	10690	10460	10560
May-16	-54	10720	10828	10636	10718

Contract	Volume	Change	OI	Change
Dec-15	125	-535	1,500	-655
Apr-16	6,925	4,990	22,470	175
May-16	1,170	605	2,690	285

Spread	Dec-15	Apr-16	May-16
Basis	120		
Dec-15		980	
Apr-16			158

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.12.15	In-Process 17.12.15	Total 17.12.15	FED 14.12.15
Sangli	1658	0	1658	1688
Erode	10	0	10	10
Nizamabad	701	0	701	849
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Friday.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Dec-15	17-Dec-15	Change
Ungarbled	Kochi (Ker.)	66200	66200	Unch
Garbled	Benchmark market	69200	69200	Unch
Ungarbled	Chikmagalur (Kar.)	67000	66000	1000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Dec-15	17-Dec-15	Change
Arrival	Kochi(Ker.)	7	10	-3
Off-take		7	10	-3
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.12.15	In-Process 17.12.15	Total 17.12.15	FED 14.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday.
- All India stocks reported current year 12 -14 lakh bags (1 bag = 55 Kgs) as compared to last year 18 – 20 lakh bags.
- In Jeera indicative market Unjha, during the week supply was reported down by 59500 bags as compared to same period last year. Lower supply reported from April to 11th December in 2015 around 1,79,100 bags as compared to last year same period 30,91,000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Dec-15	17-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	14400	14440	-40
Local	Patan (Guj.)	13905	NA	-
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal(Guj.)	14500	14500	Unch
Local	Jodhpur (Raj.)	14300	14100	200
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14800	14800	Unch
Ganesh	New Delhi	15000	15000	Unch
Poojari type / Machine Cut		17500	17000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Dec-15	17-Dec-15	Change
Arrival	Unjha(Guj.)	2000	1500	500
Off-take		2000	1500	500
Arrival*	Rajkot (Guj.)	180	180	Unch
Arrival*	Patan(Guj.)	30	NA	-
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	200	250	-50
Arrival	Jodhpur (Raj.)	300	300	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	+20.00	14540.00	14770.00	14435.00	14610.00
Jan-16	+45.00	14555.00	14750.00	14405.00	14640.00
Mar-16	+80.00	14580.00	14730.00	14420.00	14660.00

Spread	Dec-15	Jan-16	Mar-16
Basis	390		
Dec-15		30	
Jan-16			20

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.15	17.12.15	17.12.15	14.12.15
Jodhpur	672	0	672	702
Unjha	3085	12	3097	3480

(Quantity in MT)

Contract	Volume	Change	OI	Change
Dec-15	207	-174	678	-93
Jan-16	7,554	3,855	9,513	261
Mar-16	603	-192	2,610	270

CARDAMOM**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Buyers reported unresponsive due to lower supply.
- Demand may increase in coming days as picking activity started in ending phase.
- Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom production may up by 15 – 20% of 25000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Dec-15	17-Dec-15	Change
Vandanmedu Benchmark market	Max price	787	868	-81
	Avg. Price	583	602	-19
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Dec-15	17-Dec-15	Change
Arrival	Vandanmedu	16673	98133	-81460
Off-take		16516	98133	-81617

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-4.00	721.30	732.80	709.00	715.10
Feb-16	-2.70	762.60	769.70	753.90	757.00
Mar-16	-2.50	786.40	786.40	780.00	780.00

Contract	Volume	Change	OI	Change
Jan-16	1,262	-157	983	-31
Feb-16	297	-58	465	9
Mar-16	52	-16	157	0

Spread	Jan-16	Feb-16	Mar-16
Basis	-132.10		
Jan-16		41.90	
Feb-16			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.12.15	17.12.15	17.12.15	14.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Friday. Increasing supply pressurizes the prices.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Gujarat**, as on 07-12-2015, Coriander sowing has been completed in 59100 hectares, last year area reported 92100 hectares.
- In Andhra Pradesh Coriander is in sowing to Vegetative stage.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-Dec-15	17-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	9000	9200	-200
Eagle(Split)		9000	9200	-200
Badami		8500	8700	-200
Badami(Split)		8500	8700	-200
Badami	Guna (M.P.)	7500	7700	-200
Eagle		8800	8800	Unch
Scooter		10200	10200	Unch
Badami	Neemuch (M.P.)	8500	8600	-100
Eagle		9200	9700	-500
Scooter		11000	11000	Unch
Eagle	Ramganj (Raj.)	8500	8700	-200
Eagle(Split)		8500	8700	-200
Badami		8100	8400	-300
Badami(Split)		8100	8400	-300
Scooter		11300	11300	Unch
Eagle	Baran (Raj.)	8650	8750	-100
Badami		8350	8450	-100
Eagle	Bhawani (Raj.)	8700	8900	-200
Badami		8600	8800	-200
Scooter		9100	9300	-200
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8900	9000	-100
Eagle		9000	9500	-500
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	18-Dec-15	17-Dec-15	Change
Arrival	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Guna (M.P.)	500	700	-200
Offtake		500	700	-200
Arrival	Neemcu(M.P.)	700	700	Unch
Offtake		700	700	Unch
Arrival	Ramganj (Raj.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrival	Baran (Raj.)	1800	3000	-1200
Offtake		1800	3000	-1200
Arrival	Bhawani (Raj.)	500	200	300
Offtake		500	200	300
Arrival	Gondal(Guj.)	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Dec-15	-107	10500	10650	10300	10400
Jan-16	-271	8650	8754	8470	8531
Apr-16	-185	8200	8200	7985	8020

Contract	Volume	Change	OI	Change
Dec-15	5,110	-1,520	11,230	-3,250
Jan-16	4,220	-930	16,500	-850
Apr-16	1,260	240	2,760	260

Spread	Dec-15	Jan-16	Apr-16
Basis	-1400		
Dec-15		-1869	
Jan-16			-511

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.12.15	17.12.15	17.12.15	14.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3096	377	3473	2677
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.2015	17.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			62999	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.2015	17.12.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.12.2015	17.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	10000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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