

**RED CHILLI****Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Monday.
- Expectations of lower production may support prices in coming days.
- Buyers may active in the spot market in coming days as new crop supply will enter the market short term.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	21-Dec-15	19-Dec-15	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	11700	Closed	-	
LCA 334		11900	Closed	-	
Teja		11900	Closed	-	
No. 273		11800	Closed	-	
No. 5		12200	Closed	-	
Fatki		9000	Closed	-	
Byadgi		11000	Closed	-	
US 341		11800	Closed	-	
Denvor Delux		11500	Closed	-	
Teja		Warangal(Telangana)	12000	Closed	-
Wonder Hot			11500	Closed	-
341	12200		Closed	-	
Denvor Delux	12000		Closed	-	
Paprika	NA		Closed	-	
Fatki	9000		Closed	-	
No. 12	Bedia(M.P.)		12200	12000	200
Indu 2070		12200	12000	200	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13000	13000	Unch	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13500	13500	Unch	
Fatki		10500	10500	Unch	
Packing		13400	13500	-100	
Dabbi	Haveri (Karnataka)	NA	NA	-	
Thumps-UP Best		NA	NA	-	
Thumps-UP- II		NA	NA	-	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		NA	NA	-	
Janata		NA	NA	-	
Ralies		NA	NA	-	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		NA	NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	15-Dec-15	19-Dec-15	Change	
Arrivals	Guntur(A.P.)	45000	Closed	-	
Off-take		35000	Closed	-	
Arrivals	Warangal(Telangana)	1500	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.12.15	In-Process 19.12.15	Total 19.12.15	FED 14.12.15
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Monday.
- In **Tamil Nadu** major growing district Erode Turmeric standing crop reported well as compared to early estimate. Sources revealed that, around 12 - 14 lakh bags expected current year.
- Lower production expectations current year support the spot prices. Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Dec-15	19-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9800	Closed	-
Double polish finger		10500	Closed	-
Gattah (unpolished)		9500	Closed	-
Gattah (double polished)		10300	Closed	-
Bulb	Duggirala(A.P.)	9600	9600	Unch
Finger		8650	8650	Unch
Finger	Erode(T.N.)	9900	Closed	-
Gattah		9400	Closed	-
Sellem		10200	Closed	-
Bulb	Salem(T.N.)	9600	NA	-
Finger		9900	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	11800	12000	-200
Rajpuri Medium		10100	10300	-200
Desi Kadappa		9800	10000	-200
Finger	Warangal(Telangana)	10000	Closed	-
Round		10000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Dec-15	19-Dec-15	Change
Arrival	Nizamabad(A.P.)	550	Closed	-
Off-take		550	Closed	-
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	5600	Closed	-
Off-take		5600	Closed	-
Arrival	Sangli(Mah.)	3000	2500	500
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-422	10630	10660	10144	10144
May-16	-430	10720	10730	10336	10336
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	10,210	-535	1,500	-655
May-16	1,035	4,990	22,470	-20,330
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	-344		--
Apr-16		192	--
May-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.12.15	19.12.15	19.12.15	14.12.15
Sangli	1658	0	1658	1688
Erode	10	0	10	10
Nizamabad	484	0	484	849
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Monday.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Dec-15	19-Dec-15	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	65900	Closed	-
Garbled		68900	Closed	-
Ungarbled	Chikmagalur(Kar.)	67000	67000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Dec-15	19-Dec-15	Change
Arrivals	Kochi(Ker.)	18	Closed	-
Off-take		18	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.12.15	19.12.15	19.12.15	14.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Buyers may active at lower price level as sowing delay by 15 – 20 days in Gujarat.
- Lower supply reported from April to 18<sup>th</sup> December in 2015 around 192600 bags as compared to last year same period 3111000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Dec-15	19-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	Closed	-
NCDEX Quality		15000	Closed	-
Poojari type /Machine Cut		15600	Closed	-
Local	Rajkot (Guj.)	14300	14450	-150
Local	Patan (Guj.)	12890	13350	-460
Local	Dhrol (Guj.)	NA	14000	-
Local	Gondal (Guj.)	15250	14500	750
Local	Jodhpur (Raj.)	14000	14200	-200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14800	14800	Unch
Ganesh	New Delhi	15300	15400	-100
Poojari type / Machine Cut		17300	17400	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Dec-15	19-Dec-15	Change
Arrival	Unjha(Guj.)	3000	Closed	-
Off-take		3000	Closed	-
Arrival*	Rajkot(Guj.)	165	150	15
Arrival*	Patan(Guj.)	3	38	-35
Arrival*	Dhrol(Guj.)	NA	435	-
Arrival	Gondal(Guj.)	125	200	-75
Arrival	Jodhpur(Raj.)	150	250	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-305.00	14660.00	14690.00	14300.00	14355.00
Mar-16	-220.00	14565.00	14670.00	14400.00	14460.00
Apr-16	-260.00	14725.00	14740.00	14525.00	14540.00

Spread	Jan-16	Mar-16	Apr-16
Basis	645		
Jan-16		105	
Mar-16			80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.12.15	19.12.15	19.12.15	14.12.15
Jodhpur	627	0	627	702
Unjha	2334	24	2358	3480

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	5,178	-174	678	9,069
Mar-16	7,554	3,855	2,841	261
Apr-16	162	-441	378	270

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.
- Demand may increase in coming days as picking activity started in ending phase.
- Fourth round picking activity in Kerala growing regions come to an end.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Dec-15	19-Dec-15	Change
Kochi Benchmark market	Max price	785	901	-116
	Avg. Price	560	595	-35
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Dec-15	19-Dec-15	Change
Arrivals	Kochi	67481	92511	-25030
Off-take		65575	89198	-23623

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-2.60	720.00	728.00	711.70	713.00
Feb-16	-1.70	759.70	765.00	754.30	755.00
Mar-16	+2.70	786.00	787.70	784.40	784.40

Contract	Volume	Change	OI	Change
Jan-16	1,303	-157	985	-31
Feb-16	297	32	465	18
Mar-16	52	-4	158	1

Spread	Jan-16	Feb-16	Mar-16
Basis	-153.00		
Jan-16		42.00	
Feb-16			29.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.12.15	19.12.15	19.12.15	14.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Gujarat**, as on 14-12-2015, Coriander sowing has been completed in 61000 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	21-Dec-15	19-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8700	8700	Unch
Eagle(Split)		8700	8700	Unch
Badami		8300	8500	-200
Badami(Split)		8300	8500	-200
Badami		Guna (M.P.)	8000	7500
Eagle	9000		8800	200
Scooter	10000		10500	-500
Badami	Neemuch (M.P.)		8300	8800
Eagle		9000	9400	-400
Scooter		10800	11000	-200
Eagle	Ramganj (Raj.)	8400	8400	Unch
Eagle(Split)		8400	8400	Unch
Badami		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Scooter		11200	11200	Unch
Eagle	Baran (Raj.)	8550	8550	Unch
Badami		8250	8250	Unch
Eagle	Bhawani (Raj.)	8400	8500	-100
Badami		8300	8400	-100
Scooter		8800	8900	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8900	8900	Unch
Eagle		9000	9000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Dec-15	19-Dec-15	Change
Arrival	Kota (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Guna (M.P.)	600	600	Unch
Offtake		600	600	Unch
Arrival	Neemuch (M.P.)	400	600	-200
Offtake		400	600	-200
Arrival	Ramganj (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Baran (Raj.)	1300	1500	-200
Offtake		1300	1500	-200
Arrival	Bhawani (Raj.)	200	1000	-800
Offtake		200	1000	-800
Arrival	Gondal(Guj.)	200	200	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	+20.00	8590	8800	8440	8561
Apr-16	+36.00	8050	8220	8022	8075
May-16	0	8039	8039	8039	8039

Contract	Volume	Change	OI	Change
Jan-16	5,790	-1,520	11,230	11,420
Apr-16	4,220	-930	3,060	-13,440
May-16	1,260	240	2,760	260

Spread	Jan-16	Apr-16	May-16
Basis	139		
Jan-16		-486	
Apr-16			-36

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 19.12.15	In-Process 19.12.15	Total 19.12.15	FED 14.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4011	89	4100	2677
Ramganj	30	0	30	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2015	19.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	49000	--
	Sirsi	Uttara Kannada			65408	62908
	Yellapura	Uttara Kannada			63811	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2015	19.12.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.12.2015	19.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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