

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Tuesday. Increasing supply reported today.
- New crop arrivals started coming in Guntur market around 25000 bags. Expectations of lower production may support prices in coming days.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 16-12-2015 is 19574 hectares compared to last year 16155 hectares

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-15	21-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11700	11700	Unch
LCA 334		12000	11900	100
Teja		11800	11900	-100
No. 273		12000	11800	200
No. 5		12300	12200	100
Fatki		9000	9000	Unch
Byadgi		10800	11000	-200
US 341		12000	11800	200
Denvor Delux		11600	11500	100
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	11500		11500	Unch
341	12200		12200	Unch
Denvor Delux	12000		12000	Unch
Paprika	NA		NA	-
Fatki	9000		9000	Unch
No. 12	Bedia(M.P.)		12200	12200
Indu 2070		12200	12200	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13000	13000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13500	Unch
Fatki		10200	10500	-300
Packing		13400	13400	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Dec-15	21-Dec-15	Change
Arrivals	Guntur(A.P.)	50000	45000	5000
Off-take		40000	35000	5000
Arrivals	Warangal(Telangana)	2000	1500	500
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.15	21.12.15	21.12.15	21.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- In **Tamil Nadu** major growing district Erode Turmeric standing crop reported well as compared to early estimate. Sources revealed that, around 12 - 14 lakh bags expected current year.
- Lower production expectations current year support the spot prices. Turmeric crop reported damaged due to prevailing dry weather in Maharashtra and Karnataka.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Dec-15	21-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9600	9800	-200
Double polish finger		10400	10500	-100
Gattah (unpolished)		9400	9500	-100
Gattah (double polished)		10200	10300	-100
Bulb	Duggirala(A.P.)	9175	9600	-425
Finger		8300	8650	-350
Finger	Erode(T.N.)	9700	9900	-200
Gattah		9200	9400	-200
Sellem		10000	10200	-200
Bulb	Salem(T.N.)	9600	9600	Unch
Finger		10000	9900	100
Rajpuri/Selam Finger	Sangli(Mah.)	11800	11800	Unch
Rajpuri Medium		10100	10100	Unch
Desi Kadappa		9800	9800	Unch
Finger	Warangal(Telangana)	9800	10000	-200
Round		9800	10000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Dec-15	21-Dec-15	Change
Arrival	Nizamabad(A.P.)	600	550	50
Off-take		600	550	50
Arrival*	Duggirala(A.P.)	162	2	160
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6200	5600	600
Off-take		6200	5600	600
Arrival	Sangli(Mah.)	3000	3000	Unch
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-254	10014	10060	9822	9890
May-16	-282	10240	10240	9986	10054
Jun-16	-386	10268	10268	10142	10142

Contract	Volume	Change	OI	Change
Apr-16	12,160	-535	1,500	-655
May-16	1,355	4,990	22,470	50
Jun-16	1,170	605	60	285

Spread	Apr-16	May-16	Jun-16
Basis	-290		
Apr-16		164	
May-16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.12.15	In-Process 21.12.15	Total 21.12.15	FED 21.12.15
Sangli	1658	0	1658	1658
Erode	10	0	10	10
Nizamabad	484	0	484	484
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Weak sentiment witnessed in Black pepper market on Tuesday. Increasing supply put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Dec-15	21-Dec-15	Change
Ungarbled	Kochi(Ker.) Benchmark market	65300	65900	-600
Garbled		68300	68900	-600
Ungarbled	Chikmagalur(Kar.)	66000	67000	-1000
Unpolished	New Delhi	73000	74000	-1000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Dec-15	21-Dec-15	Change
Arrivals	Kochi(Ker.)	21	18	3
Off-take		21	18	3
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.12.15	In-Process 21.12.15	Total 21.12.15	FED 21.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday.
- In 2015-16, Jeera sowing in Rajasthan (Jodhpur division) reported 2,42,000 hectares as compared to last year 2,39,882 hectares till 15-12-2015.
- Buyers may active at lower price level as sowing delay by 15 – 20 days in Gujarat.
- Lower supply reported from April to 18th December in 2015 around 192600 bags as compared to last year same period 3111000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Dec-15	21-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	14110	14300	-190
Local	Patan (Guj.)	13500	12890	610
Local	Dhrol (Guj.)	14500	NA	-
Local	Gondal (Guj.)	15250	15250	Unch
Local	Jodhpur (Raj.)	14000	14000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15000	14800	200
Ganesh	New Delhi	15000	15300	-300
Poojari type / Machine Cut		17000	17300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Dec-15	21-Dec-15	Change
Arrival	Unjha(Guj.)	2500	3000	-500
Off-take		2500	3000	-500
Arrival*	Rajkot(Guj.)	180	165	15
Arrival*	Patan(Guj.)	30	3	27
Arrival*	Dhrol(Guj.)	44	NA	-
Arrival	Gondal(Guj.)	100	125	-25
Arrival	Jodhpur(Raj.)	300	150	150
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+360.00	14325.00	14740.00	14300.00	14720.00
Mar-16	+260.00	14500.00	14790.00	14410.00	14720.00
Apr-16	+220.00	14550.00	14805.00	14510.00	14775.00

Spread	Jan-16	Mar-16	Apr-16
Basis	280		
Jan-16		0	
Mar-16			55

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.12.15	In-Process 21.12.15	Total 21.12.15	FED 21.12.15
Jodhpur	508	0	508	508
Unjha	2304	0	2304	2304

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	5,829	-174	678	-723
Mar-16	7,554	3,855	3,003	261
Apr-16	267	105	507	270

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters were active last week and they have bought an estimated 80-100 tonnes.
- Demand may increase in coming days as picking activity started in ending phase. Fourth round picking activity in Kerala growing regions come to an end.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Dec-15	21-Dec-15	Change
Kochi Benchmark market	Max price	963	785	178
	Avg. Price	599	560	39
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Dec-15	21-Dec-15	Change
Arrivals	Kochi	118872	67481	51391
Off-take		102976	65575	37401

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-28.40	715.00	717.40	686.00	686.00
Feb-16	-15.30	754.50	758.00	738.50	740.90
Mar-16	-18.60	780.00	782.00	765.40	767.90

Spread	Jan-16	Feb-16	Mar-16
Basis	-87.00		
Jan-16		54.90	
Feb-16			27.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	1,780	-157	1,103	-31
Feb-16	297	201	465	57
Mar-16	52	27	168	10

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.12.15	21.12.15	21.12.15	21.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Tuesday.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Gujarat**, as on 14-12-2015, Coriander sowing has been completed in 61000 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	22-Dec-15	21-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8700	8700	Unch
Eagle(Split)		8700	8700	Unch
Badami		8300	8300	Unch
Badami(Split)		8300	8300	Unch
Badami		Guna (M.P.)	8000	8000
Eagle	8800		9000	-200
Scooter	10000		10000	Unch
Badami	Neemuch (M.P.)		8500	8300
Eagle		9100	9000	100
Scooter		10800	10800	Unch
Eagle	Ramganj (Raj.)	8400	8400	Unch
Eagle(Split)		8400	8400	Unch
Badami		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Scooter		11200	11200	Unch
Eagle	Baran (Raj.)	8550	8550	Unch
Badami		8250	8250	Unch
Eagle	Bhawani (Raj.)	8400	8400	Unch
Badami		8300	8300	Unch
Scooter		8800	8800	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	9250	8900	350
Eagle		9350	9000	350
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Dec-15	21-Dec-15	Change
Arrival	Kota (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Guna (M.P.)	1000	600	400
Offtake		1000	600	400
Arrival	Neemuch (M.P.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Ramganj (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrival	Baran (Raj.)	1350	1300	50
Offtake		1350	1300	50
Arrival	Bhawani (Raj.)	500	200	300
Offtake		500	200	300
Arrival	Gondal(Guj.)	300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+286.00	8555	8838	8500	8828
Apr-16	+97.00	8099	8194	8099	8194
May-16	0	8097	8097	8097	8097

Contract	Volume	Change	OI	Change
Jan-16	4,300	-1,520	11,230	-30
Apr-16	4,220	-930	3,060	0
May-16	1,260	240	2,760	260

Spread	Jan-16	Apr-16	May-16
Basis	-128		
Jan-16		-634	
Apr-16			-97

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.12.15	21.12.15	21.12.15	21.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4100	0	4100	4100
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.2015	21.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	48000	49000
	Sirsi	Uttara Kannada			--	65408
	Yellapura	Uttara Kannada			--	63811
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.2015	21.12.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	--	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.12.2015	21.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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