

RED CHILLI**Fundamentals:**

- Mixed sentiment witnessed in Red Chilli market on Wednesday. Increasing supply reported today.
- New crop arrivals started coming in Guntur market around 25000 bags. Expectations of lower production may support prices in coming days.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 16-12-2015 is 19574 hectares compared to last year 16155 hectares

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-15	22-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11700	11700	Unch
LCA 334		11700	12000	-300
Teja		11700	11800	-100
No. 273		12000	12000	Unch
No. 5		12500	12300	200
Fatki		9200	9000	200
Byadgi		10500	10800	-300
US 341		11500	12000	-500
Denvor Delux		11500	11600	-100
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	11800		11500	300
341	12200		12200	Unch
Denvor Delux	12200		12000	200
Paprika	NA		NA	-
Fatki	9200		9000	200
No. 12	Bedia(M.P.)		12200	12200
Indu 2070		12200	12200	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12800	13000	-200
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13200	13500	-300
Fatki		10000	10200	-200
Packing		13200	13400	-200
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Dec-15	22-Dec-15	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		35000	40000	-5000
Arrivals	Warangal(Telangana)	2000	2000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.12.15	In-Process 22.12.15	Total 22.12.15	FED 21.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In **Tamil Nadu** major growing district Erode Turmeric standing crop reported well as compared to early estimate. Sources revealed that, around 12 - 14 lakh bags expected current year.
- Lower production expectations current year support the spot prices.
- We expect from 2016 Turmeric price may go up on expectation of good demand both from Stockists and Exporters.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Dec-15	22-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9600	9600	Unch
Double polish finger		10300	10400	-100
Gattah (unpolished)		9400	9400	Unch
Gattah (double polished)		10100	10200	-100
Bulb	Duggirala(A.P.)	NA	9175	-
Finger		NA	8300	-
Finger	Erode(T.N.)	9700	9700	Unch
Gattah		9200	9200	Unch
Sellem		10000	10000	Unch
Bulb	Salem(T.N.)	9500	9600	-100
Finger		10000	10000	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10800	11800	-1000
Rajpuri Medium		10100	10100	Unch
Desi Kadappa		9800	9800	Unch
Finger	Warangal(Telangana)	9700	9800	-100
Round		9700	9800	-100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Dec-15	22-Dec-15	Change
Arrival	Nizamabad(A.P.)	600	600	Unch
Off-take		600	600	Unch
Arrival*	Duggirala(A.P.)	NA	162	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6000	6200	-200
Off-take		6000	6200	-200
Arrival	Sangli(Mah.)	2422	3000	-578
Arrival	Warangal(Telangana)	75	100	-25
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-42	9852	9968	9834	9836
May-16	-24	10008	10110	10008	10008
Jun-16	+16.00	10190	10214	10206	10206

Contract	Volume	Change	OI	Change
Apr-16	4,615	-535	1,500	-655
May-16	295	4,990	22,470	20
Jun-16	1,170	605	65	285

Spread	Apr-16	May-16	Jun-16
Basis	-236		
Apr-16		172	
May-16			198

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.12.15	In-Process 22.12.15	Total 22.12.15	FED 21.12.15
Sangli	1658	0	1658	1658
Erode	10	0	10	10
Nizamabad	484	0	484	484
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday. Escalating supply put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Dec-15	22-Dec-15	Change
Ungarbled	Kochi(Ker.) Benchmark market	64800	65300	-200
Garbled		67800	68300	-500
Ungarbled	Chikmagalur(Kar.)	66000	66000	Unch
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Dec-15	22-Dec-15	Change
Arrivals	Kochi(Ker.)	23	21	2
Off-take		23	21	2
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.12.15	In-Process 22.12.15	Total 22.12.15	FED 21.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- In 2015-16, Jeera sowing in Rajasthan (Jodhpur division) reported 2,42,000 hectares as compared to last year 2,39,882 hectares till 15-12-2015.
- Buyers may active at lower price level as sowing delay by 15 – 20 days in Gujarat.
- Lower supply reported from April to 18th December in 2015 around 192600 bags as compared to last year same period 3111000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Dec-15	22-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	14295	14110	185
Local	Patan (Guj.)	14250	13500	750
Local	Dhrol (Guj.)	14025	14500	-475
Local	Gondal (Guj.)	14500	15250	-750
Local	Jodhpur (Raj.)	14000	14000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15000	15000	Unch
Ganesh	New Delhi	15000	15000	Unch
Poojari type / Machine Cut		17000	17000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Dec-15	22-Dec-15	Change
Arrival	Unjha(Guj.)	3000	2500	500
Off-take		3000	2500	500
Arrival*	Rajkot(Guj.)	195	180	15
Arrival*	Patan(Guj.)	6	30	-24
Arrival*	Dhrol(Guj.)	27	44	-17
Arrival	Gondal(Guj.)	125	100	25
Arrival	Jodhpur(Raj.)	200	300	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-130.00	14685.00	14685.00	14510.00	14565.00
Mar-16	-150.00	14670.00	14710.00	14575.00	14600.00
Apr-16	-110.00	14795.00	14720.00	14675.00	14685.00

Spread	Jan-16	Mar-16	Apr-16
Basis	435		
Jan-16		35	
Mar-16			85

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.12.15	22.12.15	22.12.15	21.12.15
Jodhpur	499	0	508	508
Unjha	2182	0	2182	2304

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	2,604	-174	678	-138
Mar-16	7,554	3,855	3,156	261
Apr-16	45	-222	483	270

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday. Lower supply reported today.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Dec-15	22-Dec-15	Change
Kochi Benchmark market	Max price	869	963	-94
	Avg. Price	578	599	-21
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Dec-15	22-Dec-15	Change
Arrivals	Kochi	77725	118872	-41147
Off-take		73806	102976	-29171

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+9.20	685.00	704.10	679.70	696.10
Feb-16	-3.20	744.90	748.00	730.00	739.00
Mar-16	-1.80	764.00	770.00	755.00	766.00

Spread	Jan-16	Feb-16	Mar-16
Basis	-118.10		
Jan-16		42.90	
Feb-16			27.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	1,564	-157	1,028	-31
Feb-16	297	185	465	105
Mar-16	52	4	169	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.12.15	22.12.15	22.12.15	21.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 16.12.2015 is 7413 hectares compared to last year 24284 hectares, Normal area reported in season 16817 hectares

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-Dec-15	22-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8700	8700	Unch
Eagle(Split)		8700	8700	Unch
Badami		8300	8300	Unch
Badami(Split)		8300	8300	Unch
Badami	Guna (M.P.)	8000	8000	Unch
Eagle		9000	8800	200
Scooter		10500	10000	500
Badami	Neemuch (M.P.)	8500	8500	Unch
Eagle		9100	9100	Unch
Scooter		10800	10800	Unch
Eagle	Ramganj (Raj.)	8400	8400	Unch
Eagle(Split)		8400	8400	Unch
Badami		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Scooter		11200	11200	Unch
Eagle	Baran (Raj.)	8550	8550	Unch
Badami		8250	8250	Unch
Eagle	Bhawani (Raj.)	8400	8400	Unch
Badami		8300	8300	Unch
Scooter		8800	8800	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8875	9250	-375
Eagle		8750	9350	-600
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Dec-15	22-Dec-15	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	800	1000	-200
Offtake		800	1000	-200
Arrival	Neemuch (M.P.)	300	400	-100
Offtake		300	400	-100
Arrival	Ramganj (Raj.)	3000	3500	-500
Offtake		3000	3500	-500
Arrival	Baran (Raj.)	1500	1350	150
Offtake		1500	1350	150
Arrival	Bhawani (Raj.)	200	500	-300
Offtake		200	500	-300
Arrival	Gondal(Guj.)	200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+12.00	8731	8920	8678	8790
Apr-16	+59.00	8180	8268	8100	8200
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-16	4,920	-1,520	11,230	1,080
Apr-16	4,220	-930	3,600	540
May-16	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	-90		
Jan-16		-590	
Apr-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.12.15	In-Process 22.12.15	Total 22.12.15	FED 21.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4100	0	4100	4100
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2015	22.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	48000	48000
	Sirsi	Uttara Kannada			--	64006
	Yellapura	Uttara Kannada			--	62292
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2015	22.12.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.12.2015	22.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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