

RED CHILLI

Fundamentals:

- Red chilli, Guntur and Warangal market reported closed on Saturday due to weekly off.
- New crop arrivals started coming in Guntur market around 25000 bags. Expectations of lower production may support prices in coming days.

Grade NCDEX Quality LCA 334 Teja No. 273 No. 5 Fatki Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Guntur(A.P.) Benchmark market Warangal(Telangana)	26-Dec-15 Closed	24-Dec-15 Closed	Change
LCA 334 Teja No. 273 No. 5 Fatki Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Benchmark market	Closed	Closed	- - - -
Teja No. 273 No. 5 Fatki Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Benchmark market	Closed	Closed	- - - -
No. 273 No. 5 Fatki Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Benchmark market	Closed	Closed Closed Closed Closed Closed Closed Closed Closed Closed	- - - -
No. 5 Fatki Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Benchmark market	Closed Closed Closed Closed Closed Closed Closed Closed	Closed Closed Closed Closed Closed Closed Closed	- - - -
Fatki Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Benchmark market	Closed Closed Closed Closed Closed Closed Closed	Closed Closed Closed Closed Closed	- - - -
Byadgi US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux		Closed Closed Closed Closed Closed	Closed Closed Closed Closed	
US 341 Denvor Delux Teja Wonder Hot 341 Denvor Delux	Warangal(Telangana)	Closed Closed Closed Closed	Closed Closed Closed	
Denvor Delux Teja Wonder Hot 341 Denvor Delux	Warangal(Telangana)	Closed Closed Closed	Closed Closed	
Teja Wonder Hot 341 Denvor Delux	Warangal(Telangana)	Closed Closed	Closed	
Wonder Hot 341 Denvor Delux	Warangal(Telangana)	Closed		_
341 Denvor Delux	Warangal(Telangana)		Closed	
Denvor Delux	Warangal(Telangana)	Closed		-
	warangai(Telangana)		Closed	-
		Closed	Closed	-
Paprika		Closed	Closed	-
Fatki		Closed	Closed	-
No. 12		12200	12200	Unch
Indu 2070		12200	12200	Unch
MICO (Teja)	Bedia(M.P.)	12500	12500	Unch
Jhankar	, ,	NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		12800	12800	Unch
M.P. Maco Teja		NA	NA	-
Pala 12	New Balls!	NA	NA	-
LCA 334	New Delhi	13200	13200	Unch
Fatki		10000	10000	Unch
Packing		13200	13200	Unch
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata	Haveri (Karnataka)	NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	_
Rayachur		NA	NA NA	_
•		NA NA	NA NA	-
Duplicate Byadgi	Arrivale & Off take in base		INA	-
Parameter	Arrivals & Off-take in bags Centre	26-Dec-15	24-Dec-15	Change
Arrivals	Centre	Closed	Closed	
Off-take	Guntur(A.P.)	Closed	Closed	-
	Warangal(Telangana)			-
Arrivals Arrivals	Warangai(Telangana) Haveri (Karnataka)	Closed NA	Closed NA	-



Spices-Daily-Fundamental-Report

28thDecember 2015

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16	-			

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	23.12.15	23.12.15	23.12.15	21.12.15
Guntur				

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad market reported closed due to weekly holiday.
- Mostly market closed due Christmas Eve.

	meric Spot Market Prices(Loose)	· · · · · · · · · · · · · · · · · · ·		
Grade	Centre	26-Dec-15	24-Dec-15	Change
Nizam quality		Closed	Closed	-
Double polish finger	Nizamabad(A.P.)	Closed	Closed	-
Gattah (unpolished)	Benchmark market	Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Bulb	Duggirala(A.P.)	NA	NA	-
Finger	Duggirala(A.F.)	NA	NA	-
Finger		Closed	Closed	-
Gattah	Erode(T.N.)	Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Solom/T N)	NA	NA	-
Finger	Salem(T.N.)	NA	NA	-
Rajpuri/Selam Finger		Closed	Closed	-
Rajpuri Medium	Sangli(Mah.)	Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Finger	Managaral/Talagaras	Closed	Closed	-
Round	Warangal(Telangana)	Closed	Closed	-
Α	rrival & Off-take in bags (1 bag =	: 75 Kg)	·	
Parameter	Centre	26-Dec-15	24-Dec-15	Chang
Arrival	Nizamahad/A D)	Closed	Closed	-
Off-take	Nizamabad(A.P.)	Closed	Closed	-
Arrival*	Duggirala(A.P.)	NA	NA	-
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Eve do/T N)	Closed	Closed	-
Off-take	Erode(T.N.)	Closed	Closed	-
Arrival	Sangli(Mah.)	Closed	Closed	-
Arrival	Warangal(Telangana)	Closed	Closed	-
	Arrival * Qtl	•		



NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

Spread	Apr-16	May-16	Jun-16	
Basis				
Apr-16				
May-16				

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	23.12.15	23.12.15	23.12.15	21.12.15
Sangli	1643	0	1643	1658
Erode	10	0	10	10
Nizamabad	483	0	483	484
Warangal				

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,700 a tonne c and f Europe and \$10,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	26-Dec-15	24-Dec-15	Change		
Ungarbled	Kochi(Ker.)	Closed	Closed	-		
Garbled	Benchmark market	Closed	Closed	-		
Ungarbled	Chikmagalur(Kar.)	65000	65000	Unch		
Unpolished	New Delhi	73000	73000	Unch		
Number 11.5	New Dellii	NA	NA	-		
	Arrivals & Off-ta	ke in Tonnes				
Parameter	Centre	26-Dec-15	24-Dec-15	Change		
Arrivals	Vachi/Var	Closed	Closed	-		
Off-take	Kochi(Ker.)	Closed	Closed	-		
Arrivals	New Delhi	NA	NA	-		
Off-take	new Deini	NA	NA	-		

NCDEX-FUTURES MARKET +/-\$

Contract

Contract	Volume	Char	ige	OI	(Change
	1					
	1					
	1					
	1					

Open

High

Low

Close

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks Demat	Demat	In-Process	Total	FED
Otocks	23.12.15	23.12.15	23.12.15	21.12.15
Calicut				
Kochi				

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- Lower arrivals reported in Jeera market.
- In 2015-16, Jeera sowing in Rajasthan (Jodhpur division) reported 2,42,000 hectares as compared to last year 2,39,882 hectares till 15-12-2015.
- Lower supply reported from April to 18th December in 2015 around 192600 bags as compared to last year same period 3111000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)							
Grade	Centre	26-Dec-15	24-Dec-15	Change			
Local	Halles (Out)	14000	14000	Unch			
NCDEX Quality	Unjha (Guj.) Benchmark market	15000	15000	Unch			
Poojari type /Machine Cut	Deficilitat k illat ket	15500	15500	Unch			
Local	Rajkot (Guj.)	14400	14100	300			
Local	Patan (Guj.)	NA	12940	-			
Local	Dhrol (Guj.)	NA	NA	-			
Local	Gondal (Guj.)	NA	Closed	-			
Local	Jodhpur (Raj.)	Closed	14000	-			
Local	Merta City (Nagaur)(Raj.)	NA	NA	-			
Local	Nagaur (Raj.)	NA	NA	-			
Local	Anandpur Kalu(Raj.)	14500	14500	Unch			
Ganesh	New Delhi	14500	14800	-300			
Poojari type / Machine Cut	New Deini	16500	16800	-300			
	Arrival & Off-take in bags (1 bag :	= 55 kg)					
Parameter	Centre	26-Dec-15	24-Dec-15	Change			
Arrival	Unjha(Guj.)	2000	2500	-500			
Off-take	Onjna(Guj.)	2000	2500	-500			
Arrival*	Rajkot(Guj.)	120	195	-75			
Arrival*	Patan(Guj.)	NA	18	-			
Arrival*	Dhrol(Guj.)	NA	NA	-			
Arrival	Gondal(Guj.)	NA	Closed	-			
Arrival	Jodhpur(Raj.)	Closed	200	-			
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-			
Arrival	Nagaur(Raj.)	NA	NA	-			
Arrival	Anandpur Kalu(Raj.)	NA	NA	-			
	Arrival * Qtl						

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-16					
Mar-16					
Apr-16					

Contract	Volume	Change	OI	Change
Jan-16	1		1	
Mar-16				
Apr-16				

Spread	Jan-16	Mar-16	Apr-16
Basis			-
Jan-16			
Mar-16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.12.15	23.12.15	23.12.15	21.12.15
Jodhpur	438	0	438	508
Unjha	2122	0	2122	2304

(Quantity in MT)



CARDAMOM

Fundamentals:

- New Delhi cardamom market reported steady on Saturday.
- In Kochi market, prices dropped down compared to corresponding day amid lower arrivals.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

	Cardamom Spo	t Market Prices: (Rs/K	(g)	
Auction P	rice	26-Dec-15	24-Dec-15	Change
Kochi	Max price	878	936	-58
Benchmark market	Avg. Price	578	591	-13
	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
New Delhi	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
	Arrival	& Off-take in Kg		
Parameter	Centre	26-Dec-15	24-Dec-15	Change
Arrivals	Kochi	67738	92819	-25081
Off-take	KUCHI	62780	92167	-29387

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-16					
Feb-16					
Mar-16	-	-	1	-	

Contract	Volume	Change	OI	Change
Jan-16				
Feb-16				
Mar-16				

Spread	Jan-16	Feb-16	Mar-16
Basis			
Jan-16			
Feb-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.12.15	23.12.15	23.12.15	21.12.15
Vandanmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Mostly sentiment witnessed in Coriander market on Saturday.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 16.12.2015 is 7413 hectares compared to last year 24284 hectares, Normal area reported in season 16817 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)						
Grade (New)	Centre	26-Dec-15	24-Dec-15	Change		
Eagle		8700	8700	Unch		
Eagle(Split)	Kota (Raj.)	8700	8700	Unch		
Badami	Benchmark market	8300	8300	Unch		
Badami(Split)	7	8300	8300	Unch		
Badami		Closed	Closed	-		
Eagle	Guna (M.P.)	Closed	Closed	-		
Scooter		Closed	Closed	-		
Badami		Closed	Closed	-		
Eagle	Neemuch (M.P.)	Closed	Closed	-		
Scooter	7	Closed	Closed	-		
Eagle		8000	8400	-400		
Eagle(Split)	7	8000	8400	-400		
Badami	Ramganj (Raj.)	8000	8100	-100		
Badami(Split)	1	8000	8100	-100		
Scooter		10200	11200	-1000		
Eagle	Boron (Boi)	8550	Closed	-		
Badami	Baran (Raj.)	82050	Closed	-		
Eagle		8400	Closed	-		
Badami	Bhawari (Bai)	8300	Closed	-		
Scooter	Bhawani (Raj.)	8800	Closed	-		
Double Paroot		NA	Closed	-		
Badami	Candal(Cui)	NA	Closed	-		
Eagle	Gondal(Guj.)	NA	Closed	-		
	Arrival & Off-take in ba	gs (1 bag = 40 kg)				
	Centre	26-Dec-15	24-Dec-15	Change		
Arrival	Keta (Bai)	1000	1700	-700		
Offtake	- Kota (Raj.)	1000	1700	-700		
Arrival	Cune (M.D.)	Closed	Closed	-		
Offtake	Guna (M.P.)	Closed	Closed	-		
Arrival	Noomush (M.D.)	Closed	Closed	-		
Offtake	Neemuch (M.P.)	Closed	Closed	-		
Arrival	Domani (Doi)	3000	3000	Unch		
Offtake	- Ramganj (Raj.)	3000	3000	Unch		
Arrival	Raran (Bail	1200	Closed	-		
Offtake	Baran (Raj.)	1200	Closed	-		
Arrival	Rhawani /Bai \	100	Closed	-		
Offtake	Bhawani (Raj.)	100	Closed	-		
Arrival	Gondal(Guj.)	NA	Closed	-		



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NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Jan-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Jan-16				
Apr-16				
May-16				

Spread	Jan-16	Apr-16	May-16
Basis			
Jan-16			
Apr-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	23.12.15	23.12.15	23.12.15	21.12.15
Baran				
Guna				
Kota	4100	20	4120	4100
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

		District/State	Variety		Modal Price (Rs/Quintal)	
Spice	Market			Grade	Date	
					26.12.2015	24.12.2015
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu		A		
Black	Karkala	Udupi	Othor			
Pepper	Mangalore	Dakshina Kannada	Other	Average	48000	
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
			Variety		Modal Price (Rs/Quintal)	
Spice	Market	District/State		Grade	Date	
					26.12.2015	24.12.2015
			Byadgi			
	Bangalore Bangalore	Dongoloro	Guntur			
Dry		Local	A			
Chilies			Mankattu	Average		
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13300	
					Modal Price (Rs/Quintal)	
Spice	Market District/State	District/State	Variety	Grade	Da 26.12.2015	te 24.12.2015
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

⁻⁻ refers to Not Available.

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