

RED CHILLI**Fundamentals:**

- Steady to weak sentiment reported in Chilli market on Monday.
- New crop arrivals started coming in Guntur market around 25000 bags. Expectations of lower production may support prices in coming days.
- Chilli production reported lower current year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Dec-15	26-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11400	Closed	-
LCA 334		11700	Closed	-
Teja		11500	Closed	-
No. 273		11500	Closed	-
No. 5		12500	Closed	-
Fatki		8500	Closed	-
Byadgi		10500	Closed	-
US 341		11800	Closed	-
Denvor Delux		11500	Closed	-
Teja		Warangal(Telangana)	12000	Closed
Wonder Hot	11800		Closed	-
341	12200		Closed	-
Denvor Delux	12200		Closed	-
Paprika	NA		Closed	-
Fatki	9200		Closed	-
No. 12	Bedia(M.P.)		12200	12200
Indu 2070		12200	12200	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12600	12800	-200
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13000	13200	-200
Fatki		9500	10000	-500
Packing		13000	13200	-200
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Dec-15	26-Dec-15	Change
Arrivals	Guntur(A.P.)	50000	Closed	-
Off-take		40000	Closed	-
Arrivals	Warangal(Telangana)	8000	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.12.15	In-Process 26.12.15	Total 26.12.15	FED 21.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric domestic market on Monday.
- Lower production expectations current year support the spot prices. We expect from 2016 Turmeric price may go up on expectation of good demand both from Stockists and Exporters.
- In Erode market, lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Dec-15	26-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9800	Closed	-
Double polish finger		10500	Closed	-
Gattah (unpolished)		9500	Closed	-
Gattah (double polished)		10200	Closed	-
Bulb	Duggirala(A.P.)	9175	9175	Unch
Finger		8300	9175	-875
Finger	Erode(T.N.)	9600	Closed	-
Gattah		9200	Closed	-
Sellem		9600	Closed	-
Bulb	Salem(T.N.)	9400	NA	-
Finger		9800	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	11000	Closed	-
Rajpuri Medium		10000	Closed	-
Desi Kadappa		9600	Closed	-
Finger	Warangal(Telangana)	9600	Closed	-
Round		9600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Dec-15	26-Dec-15	Change
Arrival	Nizamabad(A.P.)	500	Closed	-
Off-take		500	Closed	-
Arrival*	Duggirala(A.P.)	2	NA	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	2800	Closed	-
Off-take		2800	Closed	-
Arrival	Sangli(Mah.)	NA	Closed	-
Arrival	Warangal(Telangana)	85	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+32.00	10000	10080	9802	9900
May-16	-6	10130	10228	9978	10064
Jun-16	-34	10210	10300	10162	10176

Contract	Volume	Change	OI	Change
Apr-16	11,555	-535	1,500	-655
May-16	750	4,990	22,470	-10
Jun-16	1,170	605	70	285

Spread	Apr-16	May-16	Jun-16
Basis	-100		
Apr-16		164	
May-16			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.15	26.12.15	26.12.15	21.12.15
Sangli	1643	0	1643	1658
Erode	10	0	10	10
Nizamabad	484	0	484	484
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,600 a tonne c&f for Europe and \$10,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Dec-15	26-Dec-15	Change
Ungarbled	Kochi(Ker.) Benchmark market	63600	Closed	-
Garbled		66600	Closed	-
Ungarbled	Chikmagalur(Kar.)	65000	65000	Unch
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Dec-15	26-Dec-15	Change
Arrivals	Kochi(Ker.)	35	Closed	-
Off-take		35	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.12.15	26.12.15	26.12.15	21.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Lower arrivals reported in Jeera market.
- In 2015-16, Jeera sowing in Rajasthan (Jodhpur division) reported 2,42,000 hectares as compared to last year 2,39,882 hectares till 15-12-2015.
- Lower supply reported from April to 18th December in 2015 around 192600 bags as compared to last year same period 3111000 bags (1 bag = 55 Kgs).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Dec-15	26-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	15500	500
Local	Rajkot (Guj.)	14200	14400	-200
Local	Patan (Guj.)	13875	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	14500	NA	-
Local	Jodhpur (Raj.)	13800	Closed	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14500	14500	Unch
Ganesh	New Delhi	14400	14500	-100
Poojari type / Machine Cut		16400	16500	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Dec-15	26-Dec-15	Change
Arrival	Unjha(Guj.)	3000	2000	1000
Off-take		3000	2000	1000
Arrival*	Rajkot(Guj.)	165	120	45
Arrival*	Patan(Guj.)	4	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	200	NA	-
Arrival	Jodhpur(Raj.)	150	Closed	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-450.00	14460.00	14500.00	14035.00	14145
Mar-16	-410.00	14410.00	14450.00	14065.00	14190
Apr-16	-385.00	14505.00	14505.00	14230.00	14300

Spread	Jan-16	Mar-16	Apr-16
Basis	855		
Jan-16		45	
Mar-16			110

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.12.15	In-Process 26.12.15	Total 26.12.15	FED 21.12.15
Jodhpur	438	0	438	508
Unjha	2122	27	2149	2304

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	5,010	-174	678	108
Mar-16	7,554	3,855	3,378	261
Apr-16	318	273	561	270

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Lower supply reported today. Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Dec-15	26-Dec-15	Change
Kochi Benchmark market	Max price	746	878	-132
	Avg. Price	558	578	-20
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Dec-15	26-Dec-15	Change
Arrivals	Kochi	50645	67738	-17093
Off-take		48661	62780	-14119

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--
Mar-16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar-16
Basis	--	--	--
Jan-16	--	--	--
Feb-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	--	--	--	--
Feb-16	--	--	--	--
Mar-16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.12.15	26.12.15	26.12.15	21.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Monday.
- Coriander prices reported lower due to lower quality supply in the spot market.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 16.12.2015 is 7413 hectares compared to last year 24284 hectares, Normal area reported in season 16817 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	28-Dec-15	26-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8700	8700	Unch
Eagle(Split)		8700	8700	Unch
Badami		8300	8300	Unch
Badami(Split)		8300	8300	Unch
Badami	Guna (M.P.)	7500	Closed	-
Eagle		8500	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	8500	Closed	-
Eagle		9000	Closed	-
Scooter		10500	Closed	-
Eagle	Ramganj (Raj.)	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Scooter		10200	10200	Unch
Eagle	Baran (Raj.)	8550	8550	Unch
Badami		8250	8250	Unch
Eagle	Bhawani (Raj.)	8400	8400	Unch
Badami		8000	8300	-300
Scooter		9000	8800	200
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	9500	NA	-
Eagle		9000	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Dec-15	26-Dec-15	Change
Arrival	Kota (Raj.)	800	1000	-200
Offtake		800	1000	-200
Arrival	Guna (M.P.)	600	Closed	-
Offtake		600	Closed	-
Arrival	Neemuch (M.P.)	800	Closed	-
Offtake		800	Closed	-
Arrival	Ramganj (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrival	Baran (Raj.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrival	Bhawani (Raj.)	150	100	50
Offtake		150	100	50
Arrival	Gondal(Guj.)	300	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-352	8610	8810	8448	8448
Apr-16	-327	7950	8195	7848	7848
May-16	-327	8050	8050	7848	7848

Contract	Volume	Change	OI	Change
Jan-16	3,240	-1,520	11,230	250
Apr-16	4,220	-930	3,820	220
May-16	1,260	240	2,760	260

Spread	Jan-16	Apr-16	May-16
Basis	252		
Jan-16		-600	
Apr-16			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 26.12.15	In-Process 26.12.15	Total 26.12.15	FED 21.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4100	0	4100	4100
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2015	26.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	48000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2015	26.12.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15500	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.12.2015	26.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.