

RED CHILLI**Fundamentals:**

- Continue steady sentiment reported in Chilli market on Tuesday.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 23-12-2015 is 20407 hectares compared to last year 18187 hectares.
- New crop arrivals started coming in Guntur market around 20000 - 25000 bags.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-15	28-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11400	11400	Unch
LCA 334		11700	11700	Unch
Teja		11500	11500	Unch
No. 273		11500	11500	Unch
No. 5		12500	12500	Unch
Fatki		8500	8500	Unch
Byadgi		10500	10500	Unch
US 341		11800	11800	Unch
Denvor Delux		11500	11500	Unch
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	11800		11800	Unch
341	12200		12200	Unch
Denvor Delux	12200		12200	Unch
Paprika	NA		NA	-
Fatki	9200		9200	Unch
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12200	12200	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	NR	12600	-
M.P. Maco Teja		NR	NA	-
Pala 12		NR	NA	-
LCA 334		NR	13000	-
Fatki		NR	9500	-
Packing		NR	13000	-
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Dec-15	28-Dec-15	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		30000	40000	-10000
Arrivals	Warangal(Telangana)	8500	8000	500
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.12.15	In-Process 28.12.15	Total 28.12.15	FED 28.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric domestic market on Tuesday.
- Lack of rainfall in major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield.
- In Erode market, lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Dec-15	28-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	9800	-100
Double polish finger		10400	10500	-100
Gattah (unpolished)		9500	9500	Unch
Gattah (double polished)		10200	10200	Unch
Bulb	Duggirala(A.P.)	9175	9175	Unch
Finger		9200	8300	900
Finger	Erode(T.N.)	9600	9600	Unch
Gattah		9200	9200	Unch
Sellem		9600	9600	Unch
Bulb	Salem(T.N.)	NA	9400	-
Finger		NA	9800	-
Rajpuri/Selam Finger	Sangli(Mah.)	11000	11000	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9600	9600	Unch
Finger	Warangal(Telangana)	9600	9600	Unch
Round		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Dec-15	28-Dec-15	Change
Arrival	Nizamabad(A.P.)	500	500	Unch
Off-take		500	500	Unch
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	4000	2800	1200
Off-take		4000	2800	1200
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	100	85	15
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+82.00	9890	10040	9840	9984
May-16	+68.00	10020	10194	10020	10126
Jun-16	0	10234	10294	10144	10234

Contract	Volume	Change	OI	Change
Apr-16	8,320	-535	1,500	-655
May-16	905	4,990	22,470	15
Jun-16	1,170	605	80	285

Spread	Apr-16	May-16	Jun-16
Basis	-284		
Apr-16		142	
May-16			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.15	28.12.15	28.12.15	28.12.15
Sangli	1643	0	1643	1643
Erode	10	0	10	10
Nizamabad	484	0	484	484
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Weak sentiment witnessed in Black pepper market on Tuesday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,350 a tonne c&f for Europe and \$10,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Dec-15	28-Dec-15	Change
Ungarbled	Kochi(Ker.) Benchmark market	63100	63600	-500
Garbled		66100	66600	-500
Ungarbled	Chikmagalur(Kar.)	NR	65000	-
Unpolished	New Delhi	72000	73000	-1000
Number 11.5		NA	NA	-
Parameter	Centre	29-Dec-15	28-Dec-15	Change
Arrivals	Kochi(Ker.)	NA	35	-
Off-take		NA	35	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.15	28.12.15	28.12.15	28.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday.
- In Gujarat state, current year till 28-12-2015, sowing has been completed in 2,68,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Lower supply reported from April to 28th December in 2015 around 15,55,500 bags compared to 32,69,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Exporters reported active in the domestic market at lower price level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Dec-15	28-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	16000	Unch
Local	Rajkot (Guj.)	13660	14200	-540
Local	Patan (Guj.)	NA	13875	-
Local	Dhrol (Guj.)	14560	14350	210
Local	Gondal (Guj.)	14500	14500	Unch
Local	Jodhpur (Raj.)	13500	13800	-300
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14500	14500	Unch
Ganesh	New Delhi	14500	14400	100
Poojari type / Machine Cut		16500	16400	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Dec-15	28-Dec-15	Change
Arrival	Unjha(Guj.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Rajkot(Guj.)	240	165	75
Arrival*	Patan(Guj.)	NA	4	-
Arrival*	Dhrol(Guj.)	20	19	1
Arrival	Gondal(Guj.)	100	200	-100
Arrival	Jodhpur(Raj.)	200	150	50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+25.00	14080.00	14300.00	13915.00	14150
Mar-16	+15.00	14160.00	14295.00	14000.00	14180
Apr-16	-20.00	14235.00	14395.00	14130.00	14280

Spread	Jan-16	Mar-16	Apr-16
Basis	850		
Jan-16		30	
Mar-16			100

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.12.15	28.12.15	28.12.15	28.12.15
Jodhpur	438	0	438	438
Unjha	2115	75	2190	2115

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	6,264	-174	678	-858
Mar-16	7,554	3,855	3,450	261
Apr-16	309	-9	621	270

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Cardamom January future market up by 3.99% (High –708.90/Kgs) on Tuesday.
- Increasing supply reported today. Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Dec-15	28-Dec-15	Change
Kochi Benchmark market	Max price	947	746	201
	Avg. Price	590	558	32
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Dec-15	28-Dec-15	Change
Arrivals	Kochi	91848	50645	41203
Off-take		87919	48661	39258

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+27.20	684.50	708.90	673.20	708.90
Feb-16	+29.40	737.00	764.50	727.80	764.50
Mar-16	+28.00	765.90	791.00	757.00	790.90

Spread	Jan-16	Feb-16	Mar-16
Basis	-118.90		
Jan-16		55.60	
Feb-16			26.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	2,571	-157	1,128	-31
Feb-16	297	629	465	208
Mar-16	52	36	208	14

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.12.15	28.12.15	28.12.15	28.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Coriander January future market down by 5.99% (Low –7942/Qtl) on Tuesday.
- Coriander prices reported lower due to lower quality supply in the spot market.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	29-Dec-15	28-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8500	8700	-200
Eagle(Split)		8500	8700	-200
Badami		8000	8300	-300
Badami(Split)		8000	8300	-300
Badami		Guna (M.P.)	7200	7500
Eagle	8500		8500	Unch
Scooter	NA		NA	-
Badami	Neemuch (M.P.)	8300	8500	-200
Eagle		8800	9000	-200
Scooter		10000	10500	-500
Eagle	Ramganj (Raj.)	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	8000	-500
Badami(Split)		7500	8000	-500
Scooter		10000	10200	-200
Eagle		Baran (Raj.)	8150	8550
Badami	7850		8250	-400
Eagle	Bhawani (Raj.)	NR	8400	-
Badami		NR	8000	-
Scooter		NR	9000	-
Double Paroot		NR	NA	-
Badami	Gondal(Guj.)	8500	9500	-1000
Eagle		8750	9000	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Dec-15	28-Dec-15	Change
Arrival	Kota (Raj.)	1000	800	200
Offtake		1000	800	200
Arrival	Guna (M.P.)	500	600	-100
Offtake		500	600	-100
Arrival	Neemuch (M.P.)	450	800	-350
Offtake		450	800	-350
Arrival	Ramganj (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Baran (Raj.)	1000	1200	-200
Offtake		1000	1200	-200
Arrival	Bhawani (Raj.)	NR	150	-
Offtake		NR	150	-
Arrival	Gondal(Guj.)	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-506	8360	8360	7942	7942
Apr-16	-470	7749	7787	7378	7378
May-16	-248	7848	7900	7535	7600

Contract	Volume	Change	OI	Change
Jan-16	4,780	-1,520	11,230	90
Apr-16	4,220	-930	4,570	750
May-16	1,260	240	2,760	260

Spread	Jan-16	Apr-16	May-16
Basis	558		
Jan-16		-564	
Apr-16			222

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 28.12.15	In-Process 28.12.15	Total 28.12.15	FED 28.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	4100	0	4100	4100
Ramganj	30	0	30	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2015	28.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2015	28.12.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.12.2015	28.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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