

**RED CHILLI****Fundamentals:**

- Continue steady sentiment reported in Chilli market on Wednesday.
- In Karnataka, Rabi Chilli sown area is 7241 hectares as on 21-12-2015, as against targeted area of 21697 hectares. The area coverage for the corresponding period of last year was 8477.40 hectares.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 23-12-2015 is 20407 hectares compared to last year 18187 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-15	29-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11400	11400	Unch
LCA 334		11700	11700	Unch
Teja		11500	11500	Unch
No. 273		11500	11500	Unch
No. 5		12500	12500	Unch
Fatki		8500	8500	Unch
Byadgi		10500	10500	Unch
US 341		11800	11800	Unch
Denvor Delux		11500	11500	Unch
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	11800		11800	Unch
341	12200		12200	Unch
Denvor Delux	12200		12200	Unch
Paprika	NA		NA	-
Fatki	9200		9200	Unch
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12200	12200	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	NR	NR	-
M.P. Maco Teja		NR	NR	-
Pala 12		NR	NR	-
LCA 334		NR	NR	-
Fatki		NR	NR	-
Packing		NR	NR	-
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Dec-15	29-Dec-15	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		25000	30000	-5000
Arrivals	Warangal(Telangana)	6500	8500	-2000
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.12.15	In-Process 29.12.15	Total 29.12.15	FED 28.12.15
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric domestic market on Wednesday.
- Current year Turmeric area reported up in Maharashtra as compared to last year. Farmers sowing Turmeric later than normal sowing time when rainfalls happen, but yield expected less due to lower rainfall after sowing time.
- In Erode market, lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	30-Dec-15	29-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	9700	Unch
Double polish finger		10400	10400	Unch
Gattah (unpolished)		9500	9500	Unch
Gattah (double polished)		10200	10200	Unch
Bulb	Duggirala(A.P.)	9175	9175	Unch
Finger		9200	9200	Unch
Finger	Erode(T.N.)	9600	9600	Unch
Gattah		9200	9200	Unch
Sellem		9600	9600	Unch
Bulb	Salem(T.N.)	9300	NA	-
Finger		9600	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	11800	11000	800
Rajpuri Medium		11000	10000	1000
Desi Kadappa		10000	9600	400
Finger	Warangal(Telangana)	9600	9600	Unch
Round		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Dec-15	29-Dec-15	Change
Arrival	Nizamabad(A.P.)	600	500	100
Off-take		600	500	100
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival	Sangli(Mah.)	1100	NA	-
Arrival	Warangal(Telangana)	200	100	100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-58	10028	10092	9876	9926
May-16	-68	10156	10234	10036	10080
Jun-16	-36	10300	10300	10168	10190

Contract	Volume	Change	OI	Change
Apr-16	9,235	-535	1,500	-655
May-16	465	4,990	22,470	-20
Jun-16	1,170	605	75	285

Spread	Apr-16	May-16	Jun-16
Basis	-226		
Apr-16		154	
May-16			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.12.15	In-Process 29.12.15	Total 29.12.15	FED 28.12.15
Sangli	1643	0	1643	1643
Erode	10	0	10	10
Nizamabad	484	0	484	484
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Weak sentiment witnessed in Black pepper market on Wednesday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,350 a tonne c&f for Europe and \$10,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Dec-15	29-Dec-15	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	62700	63100	<b>-400</b>
Garbled		65700	66100	<b>-400</b>
Ungarbled	Chikmagalur(Kar.)	64000	NR	-
Unpolished	New Delhi	72000	72000	<b>-1000</b>
Number 11.5		NA	NA	-
Parameter	Centre	30-Dec-15	29-Dec-15	Change
Arrivals	Kochi(Ker.)	20	NA	-
Off-take		20	NA	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.12.15	In-Process 29.12.15	Total 29.12.15	FED 28.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- In Gujarat state, current year till 28-12-2015, sowing has been completed in 2,68,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Lower supply reported from April to 28<sup>th</sup> December in 2015 around 15,55,500 bags compared to 32,69,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan.. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	30-Dec-15	29-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	16000	Unch
Local	Rajkot (Guj.)	14020	13660	360
Local	Patan (Guj.)	13220	NA	-
Local	Dhrol (Guj.)	NA	14560	-
Local	Gondal (Guj.)	14000	14500	-500
Local	Jodhpur (Raj.)	14200	13500	700
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	14500	-500
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Dec-15	29-Dec-15	Change
Arrival	Unjha(Guj.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrival*	Rajkot(Guj.)	120	240	-120
Arrival*	Patan(Guj.)	19	NA	-
Arrival*	Dhrol(Guj.)	NA	20	-
Arrival	Gondal(Guj.)	250	100	150
Arrival	Jodhpur(Raj.)	250	200	50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	+440.00	14110.00	14595.00	14100.00	14535.00
Mar-16	+495.00	14145.00	14690.00	14145.00	14620.00
Apr-16	+510.00	14350.00	14765.00	14350.00	14710.00

Spread	Jan-16	Mar-16	Apr-16
Basis	465		
Jan-16		85	
Mar-16			90

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.12.15	In-Process 29.12.15	Total 29.12.15	FED 28.12.15
Jodhpur	438	0	438	438
Unjha	2163	6	2169	2115

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	6,885	-174	678	-1,134
Mar-16	7,554	3,855	3,480	261
Apr-16	531	222	909	270

### CARDAMOM

#### Fundamentals:

- Mostly firm sentiment witnessed in Cardamom market on Wednesday.
- Cardamom January future market up by 6.00% (High –751.40/Kgs) on Wednesday.
- Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-Dec-15	29-Dec-15	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	854	947	<b>-93</b>
	Avg. Price	597	590	<b>7</b>
<b>New Delhi</b>	Medium	590	590	<b>Unch</b>
	6.5 (Bold)	610	610	<b>Unch</b>
	7 (Bold)	700	700	<b>Unch</b>
	7.5 (Bold)	800	800	<b>Unch</b>
	8 (Bold)	950	950	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	30-Dec-15	29-Dec-15	Change
Arrivals	<b>Kochi</b>	44334	91848	<b>-47514</b>
Off-take		42556	87919	<b>-45363</b>

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+42.50	717.30	751.40	711.00	751.40
Feb-16	+2.60	769.50	774.30	745.00	762.00
Mar-16	-10.50	785.00	792.00	763.10	776.20

Spread	Jan-16	Feb-16	Mar-16
Basis	-154.40		
Jan-16		10.60	
Feb-16			14.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	2,603	-157	1,284	-31
Feb-16	297	998	465	204
Mar-16	52	154	311	103

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.12.15	29.12.15	29.12.15	28.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- In Gujarat, as on 21-12-2015, Coriander sowing has been completed in 70600 hectares.
- Coriander prices reported lower due to lower quality supply in the spot market.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	30-Dec-15	29-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8500	8500	Unch
Eagle(Split)		8500	8500	Unch
Badami		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Badami		Guna (M.P.)	7500	7200
Eagle	8200		8500	-300
Scooter	10000		NA	-
Badami	Neemuch (M.P.)	8100	8300	-200
Eagle		8800	8800	Unch
Scooter		10000	10000	Unch
Eagle	Ramganj (Raj.)	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	7500	Unch
Badami(Split)		7500	7500	Unch
Scooter		10000	10000	Unch
Eagle	Baran (Raj.)	8100	8150	-50
Badami		7800	7850	-50
Eagle	Bhawani (Raj.)	8400	NR	-
Badami		8000	NR	-
Scooter		9000	NR	-
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8500	8500	Unch
Eagle		8750	8750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Dec-15	29-Dec-15	Change
Arrival	Kota (Raj.)	800	1000	-200
Offtake		800	1000	-200
Arrival	Guna (M.P.)	600	500	100
Offtake		600	500	100
Arrival	Neemuch (M.P.)	400	450	-50
Offtake		400	450	-50
Arrival	Ramganj (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Baran (Raj.)	1300	1000	300
Offtake		1300	1000	300
Arrival	Bhawani (Raj.)	200	NR	-
Offtake		200	NR	-
Arrival	Gondal(Guj.)	400	300	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	+242.00	7400	7810	7365	7620
Apr-16	+242.00	7400	7810	7365	7620
May-16	+80.00	7698	8005	7640	7778

Contract	Volume	Change	OI	Change
Jan-16	6,850	-1,520	11,230	-13,460
Apr-16	4,220	-930	4,460	-110
May-16	1,260	240	2,760	260

Spread	Jan-16	Apr-16	May-16
Basis	880		
Jan-16		0	
Apr-16			158

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 29.12.15	In-Process 29.12.15	Total 29.12.15	FED 28.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3890	0	3890	4100
Ramganj	30	0	30	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2015	29.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2015	29.12.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11750	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.12.2015	29.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8700	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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