

**RED CHILLI****Fundamentals:**

- Mixed sentiment reported in Chilli market on Thursday.
- In Karnataka, Rabi Chilli sown area is 7241 hectares as on 21-12-2015, as against targeted area of 21697 hectares. The area coverage for the corresponding period of last year was 8477.40 hectares.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 23-12-2015 is 20407 hectares compared to last year 18187 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-15	30-Dec-15	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11500	11400	100
LCA 334		11800	11700	100
Teja		11400	11500	-100
No. 273		11600	11500	100
No. 5		12200	12500	-300
Fatki		8000	8500	-500
Byadgi		10200	10500	-300
US 341		11500	11800	-300
Denvor Delux		11200	11500	-300
Teja	Warangal(Telangana)	12000	12000	Unch
Wonder Hot		11800	11800	Unch
341		12200	12200	Unch
Denvor Delux		11800	12200	-400
Paprika		NA	NA	-
Fatki		8500	9200	-700
No. 12	Bedia(M.P.)	12200	12200	Unch
Indu 2070		12200	12200	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13000	NR	-
M.P. Maco Teja		NA	NR	--
Pala 12		NA	NR	-
LCA 334		13000	NR	-
Fatki		10000	NR	-
Packing		13000	NR	-
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	31-Dec-15	30-Dec-15	Change
Arrivals	Guntur(A.P.)	25000	30000	-5000
Off-take		20000	25000	-5000
Arrivals	Warangal(Telangana)	4500	6500	-2000
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.12.15	In-Process 30.12.15	Total 30.12.15	FED 28.12.15
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric domestic market on Thursday.
- Current year Turmeric area reported up in Maharashtra as compared to last year. Farmers sowing Turmeric later than normal sowing time when rainfalls happen, but yield expected less due to lower rainfall after sowing time.
- In Erode market, lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	31-Dec-15	30-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9600	9700	-100
Double polish finger		10300	10400	-100
Gattah (unpolished)		9200	9500	-300
Gattah (double polished)		10200	10200	Unch
Bulb	Duggirala(A.P.)	9050	9175	-125
Finger		9311	9200	111
Finger	Erode(T.N.)	9800	9600	200
Gattah		9400	9200	200
Sellem		10100	9600	500
Bulb	Salem(T.N.)	9400	9300	100
Finger		9980	9600	380
Rajpuri/Selam Finger	Sangli(Mah.)	11800	11800	Unch
Rajpuri Medium		11000	11000	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	9600	9600	Unch
Round		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	31-Dec-15	30-Dec-15	Change
Arrival	Nizamabad(A.P.)	500	600	-100
Off-take		500	600	-100
Arrival*	Duggirala(A.P.)	156	2	154
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrival	Sangli(Mah.)	NA	1100	-
Arrival	Warangal(Telangana)	150	200	-50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-156	9928	9940	9700	9760
May-16	-150	10064	10064	9872	9914
Jun-16	0	10232	10300	10168	10232

Contract	Volume	Change	OI	Change
Apr-16	9,395	1,075	21,630	-195
May-16	465	-440	2,765	-20
Jun-16	60	-45	75	-5

Spread	Apr-16	May-16	Jun-16
Basis	-160		
Apr-16		154	
May-16			318

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.12.15	In-Process 30.12.15	Total 30.12.15	FED 28.12.15
Sangli	1478	0	1478	1643
Erode	10	0	10	10
Nizamabad	39	0	39	484
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Weak sentiment witnessed in Black pepper market on Thursday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at around \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	31-Dec-15	30-Dec-15	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	62500	62700	<b>-200</b>
Garbled		65500	65700	<b>-200</b>
Ungarbled	Chikmagalur(Kar.)	63000	64000	<b>-1000</b>
Unpolished	New Delhi	72000	72000	<b>Unch</b>
Number 11.5		NA	NA	-
Parameter	Centre	31-Dec-15	30-Dec-15	Change
Arrivals	Kochi(Ker.)	21	20	<b>1</b>
Off-take		21	20	<b>1</b>
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.12.15	In-Process 30.12.15	Total 30.12.15	FED 28.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera market on Thursday.
- In Gujarat state, current year till 28-12-2015, sowing has been completed in 2,68,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Lower supply reported from April to 28<sup>th</sup> December in 2015 around 15,55,500 bags compared to 32,69,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan.. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	31-Dec-15	30-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	16000	Unch
Local	Rajkot (Guj.)	14250	14020	230
Local	Patan (Guj.)	NA	13220	-
Local	Dhrol (Guj.)	14500	NA	-
Local	Gondal (Guj.)	14000	14000	Unch
Local	Jodhpur (Raj.)	NA	14200	
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	14000	-
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	31-Dec-15	30-Dec-15	Change
Arrival	Unjha(Guj.)	2500	3000	-500
Off-take		2500	3000	-500
Arrival*	Rajkot(Guj.)	210	120	90
Arrival*	Patan(Guj.)	NA	19	-
Arrival*	Dhrol(Guj.)	18	NA	-
Arrival	Gondal(Guj.)	300	250	50
Arrival	Jodhpur(Raj.)	NA	250	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-145.00	14470.00	14545.00	14325.00	14405.00
Mar-16	-120.00	14580.00	14650.00	14455.00	14530.00
Apr-16	-150.00	14625.00	14740.00	14555.00	14610.00

Spread	Jan-16	Mar-16	Apr-16
Basis	595		
Jan-16		125	
Mar-16			80

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 30.12.15	In-Process 30.12.15	Total 30.12.15	FED 28.12.15
Jodhpur	438	0	438	438
Unjha	2038	6	2044	2115

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	4,149	-2,115	6,441	-1,362
Mar-16	2,040	606	3,804	354
Apr-16	336	27	1,062	441

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		31-Dec-15	30-Dec-15	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	915	854	61
	Avg. Price	607	597	10
<b>New Delhi</b>	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Dec-15	30-Dec-15	Change
Arrivals	Kochi	72779	44334	28445
Off-take		72410	42556	29854

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	+10.00	760.00	778.50	750.70	761.40
Feb-16	-8.40	760.10	773.00	745.00	757.50
Mar-16	-6.60	770.10	788.10	770.10	776.90

Spread	Jan-16	Feb-16	Mar-16
Basis	-154.40		
Jan-16		-3.90	
Feb-16			19.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	2,473	-98	1,281	153
Feb-16	1,079	160	1,008	160
Mar-16	160	43	331	123

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.12.15	30.12.15	30.12.15	28.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- In Gujarat, as on 21-12-2015, Coriander sowing has been completed in 70600 hectares.
- Coriander prices reported lower due to lower quality supply in the spot market.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	31-Dec-15	30-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8500	8500	Unch
Eagle(Split)		8500	8500	Unch
Badami		8000	8000	Unch
Badami(Split)		8000	8000	Unch
Badami	Guna (M.P.)	7200	7500	-300
Eagle		8200	8200	Unch
Scooter		9500	10000	-500
Badami	Neemuch (M.P.)	8100	8100	Unch
Eagle		8800	8800	Unch
Scooter		10000	10000	Unch
Eagle	Ramganj (Raj.)	7900	8000	-100
Eagle(Split)		7900	8000	-100
Badami		7400	7500	-100
Badami(Split)		7400	7500	-100
Scooter		9900	10000	-100
Eagle	Baran (Raj.)	7300	8100	-800
Badami		7300	7800	-500
Eagle	Bhawani (Raj.)	8300	8400	-100
Badami		7900	8000	-100
Scooter		8900	9000	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8500	8500	Unch
Eagle		8750	8750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Dec-15	30-Dec-15	Change
Arrival	Kota (Raj.)	800	800	Unch
Offtake		800	800	Unch
Arrival	Guna (M.P.)	600	600	Unch
Offtake		600	600	Unch
Arrival	Neemuch (M.P.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Ramganj (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Baran (Raj.)	1300	1300	Unch
Offtake		1300	1300	Unch
Arrival	Bhawani (Raj.)	300	200	100
Offtake		300	200	100
Arrival	Gondal(Guj.)	200	400	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-303	7400	7402	7019	7163
Apr-16	+85	7580	7810	7500	7702
May-16	-69	7799	7889	7750	7800

Contract	Volume	Change	OI	Change
Jan-16	11,900	7,120	16,210	-1,710
Apr-16	3,790	20	4,910	340
May-16	260	170	140	120

Spread	Jan-16	Apr-16	May-16
Basis	1337		
Jan-16		539	
Apr-16			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 30.12.15	In-Process 30.12.15	Total 30.12.15	FED 28.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3890	0	3890	4100
Ramganj	20	0	20	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2015	30.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			62494	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2015	30.12.2015
Dry Chilies	Bangalore	Bangalore	Byadgi		15500	15500
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	--	11750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.12.2015	30.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available.

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