

RED CHILLI**Fundamentals:**

- Steady sentiment reported in Chilli market on Saturday. Guntur and Warangal reported closed due to weekend.
- New crop started coming in the spot market.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 23-12-2015 is 20407 hectares compared to last year 18187 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	2-Jan-16	31-Dec-15	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	11500	-	
LCA 334		Closed	11800	-	
Teja		Closed	11400	-	
No. 273		Closed	11600	-	
No. 5		Closed	12200	-	
Fatki		Closed	8000	-	
Byadgi		Closed	10200	-	
US 341		Closed	11500	-	
Denvor Delux		Closed	11200	-	
Teja		Warangal(Telangana)	Closed	12000	-
Wonder Hot			Closed	11800	-
341	Closed		12200	-	
Denvor Delux	Closed		11800	-	
Paprika	Closed		NA	-	
Fatki	Closed		8500	-	
No. 12	Bedia(M.P.)		12200	12200	Unch
Indu 2070		12200	12200	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13000	13000	Unch	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13000	13000	Unch	
Fatki		10000	10000	Unch	
Packing		13000	13000	Unch	
Dabbi		Haveri (Karnataka)	NA	NA	-
Thumps-UP Best	NA		NA	-	
Thumps-UP- II	NA		NA	-	
Thumps-UP Medium-I	NA		NA	-	
Thumps-UP Medium-II	NA		NA	-	
Janata	NA		NA	-	
Ralies	NA		NA	-	
Teja	NA		NA	-	
Rayachur	NA		NA	-	
Duplicate Byadgi	NA		NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	2-Jan-16	31-Dec-15	Change	
Arrivals	Guntur(A.P.)	Closed	25000	-	
Off-take		Closed	20000	-	
Arrivals	Warangal(Telangana)	Closed	4500	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.12.15	In-Process 31.12.15	Total 31.12.15	FED 28.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Turmeric market reported closed on Saturday due to weekend.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Jan-16	31-Dec-15	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	9600	-
Double polish finger		Closed	10300	-
Gattah (unpolished)		Closed	9200	-
Gattah (double polished)		Closed	10200	-
Bulb	Duggirala(A.P.)	NA	9050	-
Finger		NA	9311	-
Finger	Erode(T.N.)	Closed	9800	-
Gattah		Closed	9400	-
Sellem		Closed	10100	-
Bulb	Salem(T.N.)	NA	9400	-
Finger		NA	9980	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	11800	-
Rajpuri Medium		Closed	11000	-
Desi Kadappa		Closed	10000	-
Finger	Warangal(Telangana)	Closed	9600	-
Round		Closed	9600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Jan-16	31-Dec-15	Change
Arrival	Nizamabad(A.P.)	Closed	500	-
Off-take		Closed	500	-
Arrival*	Duggirala(A.P.)	NA	156	-
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	Closed	4000	-
Off-take		Closed	4000	-
Arrival	Sangli(Mah.)	Closed	NA	-
Arrival	Warangal(Telangana)	Closed	150	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	--	--	--
Apr-16	--	--	--
May-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.12.15	31.12.15	31.12.15	28.12.15
Sangli	1478	0	1478	1643
Erode	10	0	10	10
Nizamabad	39	0	39	484
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Saturday. Kochi market reported closed due to weekend.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at \$10,000 a tonne c&f for Europe and \$10,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jan-16	31-Dec-15	Change
Ungarbled	Kochi(Ker.) Benchmark market	Closed	62500	-
Garbled		Closed	65500	-
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	71000	72000	-1000
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Jan-16	31-Dec-15	Change
Arrivals	Kochi(Ker.)	Closed	21	-
Off-take		Closed	21	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.12.15	31.12.15	31.12.15	28.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue steady sentiment witnessed in Jeera market on Saturday.
- In Gujarat state, current year till 28-12-2015, sowing has been completed in 2,68,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan.. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Jan-16	31-Dec-15	Change
Local	Unjha (Guj.) Benchmark market	14000	14000	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	16000	Unch
Local	Rajkot (Guj.)	14005	14250	-245
Local	Patan (Guj.)	11655	NA	-
Local	Dhrol (Guj.)	14500	14500	Unch
Local	Gondal (Guj.)	14000	14000	Unch
Local	Jodhpur (Raj.)	13700	NA	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	NA	-
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Jan-16	31-Dec-15	Change
Arrival	Unjha(Guj.)	3000	2500	500
Off-take		3000	2500	500
Arrival*	Rajkot(Guj.)	114	210	-96
Arrival*	Patan(Guj.)	3	NA	-
Arrival*	Dhrol(Guj.)	10	18	-8
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	250	NA	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	--	--	--	--	--
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--

Spread	Jan-16	Mar-16	Apr-16
Basis	--	--	--
Jan-16	--	--	--
Mar-16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 31.12.15	In-Process 31.12.15	Total 31.12.15	FED 28.12.15
Jodhpur	438	0	438	438
Unjha	1996	6	2002	2115

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	--	--	--	--
Mar-16	--	--	--	--
Apr-16	--	--	--	--

CARDAMOM**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Saturday. Increasing supply reported today.
- Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Jan-16	31-Dec-15	Change
Kochi Benchmark market	Max price	953	915	38
	Avg. Price	596	607	-11
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Jan-16	31-Dec-15	Change
Arrivals	Kochi	80386	72779	7607
Off-take		78140	72410	5730

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	--	--	--	--	--
Feb-16	--	--	--	--	--
Mar-16	--	--	--	--	--

Spread	Jan-16	Feb-16	Mar-16
Basis	--	--	--
Jan-16	--	--	--
Feb-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	--	--	--	--
Feb-16	--	--	--	--
Mar-16	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.12.15	31.12.15	31.12.15	28.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Saturday. Increasing supply put cap on prices.
- Coriander prices reported lower due to lower quality supply in the spot market.
- Lower demand reported in the spot market due to quality concern. Buyers were not interested to go for higher buying.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	2-Jan-16	31-Dec-15	Change
Eagle	Kota (Raj.) Benchmark market	8000	8500	-500
Eagle(Split)		8000	8500	-500
Badami		7500	8000	-500
Badami(Split)		7500	8000	-500
Badami	Guna (M.P.)	7000	7200	-200
Eagle		8000	8200	-200
Scooter		9500	9500	Unch
Badami	Neemuch (M.P.)	8100	8100	Unch
Eagle		8800	8800	Unch
Scooter		10000	10000	Unch
Eagle	Ramganj (Raj.)	7700	7900	-200
Eagle(Split)		7700	7900	-200
Badami		7200	7400	-200
Badami(Split)		7200	7400	-200
Scooter		9500	9900	-400
Eagle	Baran (Raj.)	7300	7300	Unch
Badami		7300	7300	Unch
Eagle	Bhawani (Raj.)	8000	8300	-300
Badami		7500	7900	-400
Scooter		9000	8900	100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8500	8500	Unch
Eagle		8750	8750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Jan-16	31-Dec-15	Change
Arrival	Kota (Raj.)	1000	800	200
Offtake		1000	800	200
Arrival	Guna (M.P.)	200	600	-400
Offtake		200	600	-400
Arrival	Neemuch (M.P.)	600	400	200
Offtake		600	400	200
Arrival	Ramganj (Raj.)	2500	1500	1000
Offtake		2500	1500	1000
Arrival	Baran (Raj.)	1000	1300	-300
Offtake		1000	1300	-300
Arrival	Bhawani (Raj.)	400	300	100
Offtake		400	300	100
Arrival	Gondal(Guj.)	300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Jan-16	Apr-16	May-16
Basis	--	--	--
Jan-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 31.12.15	In-Process 31.12.15	Total 31.12.15	FED 28.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3900	20	3920	4100
Ramganj	20	0	20	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2016	31.12.2015
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	62494
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2016	31.12.2015
Dry Chillies	Bangalore	Bangalore	Byadgi		--	15500
			Guntur		--	14000
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.2016	31.12.2015
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available.

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