

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Chilli market on Monday.
- In Karnataka, Rabi Chilli sown area is 7241 hectares as on 21-12-2015, as against targeted area of 21697 hectares. The area coverage for the corresponding period of last year was 8477.40 hectares.
- In Andhra Pradesh, Red Chilli sown during Rabi 2015 week ending 23-12-2015 is 20407 hectares compared to last year 18187 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	4-Jan-16	2-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	11300	Closed	-	
LCA 334		11600	Closed	-	
Teja		11200	Closed	-	
No. 273		11500	Closed	-	
No. 5		12200	Closed	-	
Fatki		8000	Closed	-	
Byadgi		10300	Closed	-	
US 341		11300	Closed	-	
Denvor Delux		11500	Closed	-	
Teja		Warangal(Telangana)	12000	Closed	-
Wonder Hot			11800	Closed	-
341	12200		Closed	-	
Denvor Delux	11800		Closed	-	
Paprika	NA		Closed	-	
Fatki	8500		Closed	-	
No. 12	Bedia(M.P.)		12200	12200	Unch
Indu 2070		12200	12200	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12500	13000	-500	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12800	13000	-200	
Fatki		9200	10000	-800	
Packing		13000	13000	Unch	
Dabbi	Haveri (Karnataka)	NA	NA	-	
Thumps-UP Best		NA	NA	-	
Thumps-UP- II		NA	NA	-	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		NA	NA	-	
Janata		NA	NA	-	
Ralies		NA	NA	-	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		NA	NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	4-Jan-16	2-Jan-16	Change	
Arrivals	Guntur(A.P.)	50000	Closed	-	
Off-take		40000	Closed	-	
Arrivals	Warangal(Telangana)	14500	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.01.16	In-Process 02.01.16	Total 02.01.16	FED 28.12.15
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Current year Turmeric area reported up in Maharashtra as compared to last year. Farmers sowing Turmeric later than normal sowing time when rainfalls happen, but yield expected less due to lower rainfall after sowing time.
- In Erode market, lower quality supply support the Turmeric prices.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Jan-16	2-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9600	Closed	-
Double polish finger		10400	Closed	-
Gattah (unpolished)		9300	Closed	-
Gattah (double polished)		10100	Closed	-
Bulb	Duggirala(A.P.)	8211	NA	-
Finger		8211	NA	-
Finger	Erode(T.N.)	9500	Closed	-
Gattah		9200	Closed	-
Sellem		10200	Closed	-
Bulb	Salem(T.N.)	9320	NA	-
Finger		9920	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10900	Closed	-
Rajpuri Medium		10300	Closed	-
Desi Kadappa		9600	Closed	-
Finger	Warangal(Telangana)	9600	Closed	-
Round		9600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Jan-16	2-Jan-16	Change
Arrival	Nizamabad(A.P.)	1800	Closed	-
Off-take		1800	Closed	-
Arrival*	Duggirala(A.P.)	2	NA	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	2500	Closed	-
Off-take		2500	Closed	-
Arrival	Sangli(Mah.)	NA	Closed	-
Arrival	Warangal(Telangana)	150	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Spread	Ap
Basis	-1
Apr-16	
May-16	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade, Basis

NCDEX- STOCK POSITION

Stocks	Den
	02.01.16
Sangli	147
Erode	10
Nizamabad	39
Warangal	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at around \$10,300 a tonne c&f for Europe and \$10,550 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jan-16	2-Jan-16	Change
Ungarbled	Kochi(Ker.)	62500	Closed	-
Garbled	Benchmark market	65500	Closed	-
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished		71000	71000	Unch
Number 11.5	New Delhi	NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Jan-16	2-Jan-16	Change
Arrivals	Kochi(Ker.)	23	Closed	-
Off-take		23	Closed	-
Arrivals		NA	NA	-
Off-take	New Delhi	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.16	02.01.16	02.01.16	28.12.15
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- In Gujarat state, current year till 28-12-2015, sowing has been completed in 2,68,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Lower supply reported from April to 28th December in 2015 around 15,55,500 bags compared to 32,69,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan.. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Jan-16	2-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13500	14000	-500
NCDEX Quality		14700	15000	-300
Poojari type /Machine Cut		15000	16000	-1000
Local	Rajkot (Guj.)	13750	14005	-255
Local	Patan (Guj.)	NA	11655	-
Local	Dhrol (Guj.)	13475	14500	-1025
Local	Gondal (Guj.)	14250	14000	250
Local	Jodhpur (Raj.)	13800	13700	100
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	NA	-
Ganesh	New Delhi	14200	14500	-300
Poojari type / Machine Cut		16200	16500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Jan-16	2-Jan-16	Change
Arrival	Unjha(Guj.)	2000	3000	-1000
Off-take		2000	3000	-1000
Arrival*	Rajkot(Guj.)	245	114	131
Arrival*	Patan(Guj.)	NA	3	-
Arrival*	Dhrol(Guj.)	18	10	8
Arrival	Gondal(Guj.)	100	300	-200
Arrival	Jodhpur(Raj.)	200	250	-50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-220.00	14300.00	14360.00	14010.00	14070.00
Mar-16	-195.00	14545.00	14600.00	14300.00	14340.00
Apr-16	-200.00	14720.00	14725.00	14450.00	14460.00

Spread	Jan-16	Mar-16	Apr-16
Basis	630		
Jan-16		270	
Mar-16			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.01.16	In-Process 02.01.16	Total 02.01.16	FED 28.12.15
Jodhpur	438	0	438	438
Unjha	1969	6	1975	2115

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	3,798	-351	5,448	-993
Mar-16	2,592	552	4,368	564
Apr-16	495	159	1,314	252

CARDAMOM

Fundamentals:

- New Delhi market reported steady on Monday
- Fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Jan-16	2-Jan-16	Change
Kochi Benchmark market	Max price	810	953	-143
	Avg. Price	568	596	-28
New Delhi	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Jan-16	2-Jan-16	Change
Arrivals	Kochi	59406	80386	-20980
Off-take		57671	78140	-20469

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+19.70	785.60	822.50	785.00	811.00
Feb-16	+28.20	782.20	815.50	780.30	813.00
Mar-16	+18.70	804.00	826.90	798.00	819.50

Contract	Volume	Change	OI	Change
Jan-16	1,331	-1,142	1,095	-186
Feb-16	1,784	705	1,371	363
Mar-16	249	89	396	65

Spread	Jan-16	Feb-16	Mar-16
Basis	-243.00		
Jan-16		2.00	
Feb-16			6.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.01.16	02.01.16	02.01.16	28.12.15
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- In Gujarat, as on 21-12-2015, Coriander sowing has been completed in 70600 hectares.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	4-Jan-16	2-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	7500	Unch
Badami(Split)		7500	7500	Unch
Badami		Guna (M.P.)	7200	7000
Eagle	8200		8000	200
Scooter	9500		9500	Unch
Badami	Neemuch (M.P.)		8000	8100
Eagle		8500	8800	-300
Scooter		9700	10000	-300
Eagle	Ramganj (Raj.)	7200	7700	-500
Eagle(Split)		7200	7700	-500
Badami		7000	7200	-200
Badami(Split)		7000	7200	-200
Scooter		8000	9500	-1500
Eagle	Baran (Raj.)	7300	7300	Unch
Badami		7300	7300	Unch
Eagle	Bhawani (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Scooter		9000	9000	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8000	8500	-500
Eagle		8000	8750	-750
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Jan-16	2-Jan-16	Change
Arrival	Kota (Raj.)	1000	1000	Unch
Offtake		1000	1000	Unch
Arrival	Guna (M.P.)	300	200	100
Offtake		300	200	100
Arrival	Neemuch (M.P.)	400	600	-200
Offtake		400	600	-200
Arrival	Ramganj (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrival	Baran (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrival	Bhawani (Raj.)	500	400	100
Offtake		500	400	100
Arrival	Gondal(Guj.)	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-108	7149	7149	6825	7001
Apr-16	-146	7780	7780	7442	7606
May-16	-131	7662	7860	7570	7751

Contract	Volume	Change	OI	Change
Jan-16	9,120	-2,780	14,720	-1,490
Apr-16	5,070	1,280	6,000	1,090
May-16	680	420	340	200

Spread	Jan-16	Apr-16	May-16
Basis	999		
Jan-16		605	
Apr-16			145

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 02.01.16	In-Process 02.01.16	Total 02.01.16	FED 28.12.15
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3900	20	3920	4100
Ramganj	20	0	20	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.2016	02.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.2016	02.01.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		15500	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	11750	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.01.2016	02.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	--

-- refers to Not Available.

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