

## **RED CHILLI**

#### **Fundamentals:**

- Continue steady sentiment reported in Chilli market on Tuesday. Lower supply reported today.
- Kharif Chilli crop pickings are under progress. Transplantations are in progress for Rabi Chilli.
- In Karnataka, Rabi Chilli sown area is 7241 hectares as on 21-12-2015, as against targeted area of 21697 hectares. The area coverage for the corresponding period of last year was 8477.40 hectares.

	Red Chilli Spot Market P	rices: (Rs/QtI)		
Grade	Centre	5-Jan-16	4-Jan-16	Change
NCDEX Quality		11300	11300	Unch
LCA 334		11600	11600	Unch
Teja		11200	11200	Unch
No. 273	Occurry (A.D.)	11500	11500	Unch
No. 5	Guntur(A.P.) Benchmark market	12200	12200	Unch
Fatki	benchinark market	8000	8000	Unch
Byadgi		10300	10300	Unch
US 341		11300	11300	Unch
Denvor Delux		11500	11500	Unch
Teja		12000	12000	Unch
Wonder Hot		11800	11800	Unch
341	Marangal/Talangana)	12200	12200	Unch
Denvor Delux	Warangal(Telangana)	11800	11800	Unch
Paprika		NA	NA	-
Fatki		8500	8500	Unch
No. 12		12000	12200	-200
Indu 2070		12000	12200	-200
MICO (Teja)	Bedia(M.P.)	12500	12500	Unch
Jhankar	, ,	NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		12500	12500	Unch
M.P. Maco Teja	Nov. Ball.	NA	NA	-
Pala 12		NA	NA	-
LCA 334	New Delhi	12800	12800	Unch
Fatki		9200	9200	Unch
Packing		13000	13000	Unch
Dabbi		NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata	Haveri (Karnataka)	NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	_
Rayachur		NA	NA	_
Duplicate Byadgi		NA NA	NA NA	_
Duplicate byaugi	Arrivals & Off-take in bags		INA	
Parameter	Centre	5-Jan-16	4-Jan-16	Change
Arrivals		40000	50000	-10000
Off-take	Guntur(A.P.)	35000	40000	-5000
Arrivals	Warangal(Telangana)	9500	14500	-5000
Arrivals	Haveri (Karnataka)	NA NA	NA	
AIIIVAIS	Havell (Mallialana)	INA	INA	•



# **Spices-Daily-Fundamental-Report**

06<sup>th</sup> January 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16		-		

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	04.01.16	04.01.16	04.01.16	04.01.16
Guntur				

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Turmeric April future market up by 3.98% (High –10126/Qtl) on Tuesday.
- Expectations of lower production current year may support the prices in coming days. We expect Turmeric price may go up on expectation of good demand both from Stockists and Exporters.
- Farmers sowing Turmeric later than normal sowing time when rainfalls happen, but yield expected less due to lower rainfall after sowing time.

Tur	meric Spot Market Prices(Loose)			
Grade	Centre	5-Jan-16	4-Jan-16	Change
Nizam quality		9600	9600	Unch
Double polish finger	Nizamabad(A.P.)	10400	10400	Unch
Gattah (unpolished)	Benchmark market	9300	9300	Unch
Gattah (double polished)		10100	10100	Unch
Bulb	Duggirala(A.P.)	8700	8211	489
Finger	Duggirala(A.P.)	8875	8211	664
Finger		Closed	9500	-
Gattah	Erode(T.N.)	Closed	9200	-
Sellem		Closed	10200	-
Bulb	Salem(T.N.)	9500	9320	180
Finger	Salem(1.N.)	10000	9920	80
Rajpuri/Selam Finger		10900	10900	Unch
Rajpuri Medium	Sangli(Mah.)	10300	10300	Unch
Desi Kadappa		9600	9600	Unch
Finger	W	9600	9600	Unch
Round	- Warangal(Telangana)	9600	9600	Unch
Α	rrival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	5-Jan-16	4-Jan-16	Chang
Arrival	Nizamabad(A.P.)	700	1800	-1100
Off-take	Nizamabau(A.P.)	700	1800	-1100
Arrival*	Duggirala(A.P.)	57	2	55
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Frado/T N )	Closed	2500	-
Off-take	Erode(T.N.)	Closed	2500	-
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	100	150	-50
	Arrival * Qtl	•		-



## Spices-Daily-Fundamental-Report

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## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	+378.00	9738	10126	9662	10116
May-16	+378.00	9872	10266	9834	10250
Jun-16	+386.00	10200	10364	10200	10352

Contract	Volume	Change	OI	Change
Apr-16	17,890	8,655	22,465	965
May-16	2,405	1,955	3,255	440
Jun-16	525	445	340	210

Spread	Apr-16	May-16	Jun-16
Basis	-516		
Apr-16		134	
May-16			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.01.16	04.01.16	04.01.16	04.01.16
Sangli	1478	0	1478	1478
Erode	10	0	10	10
Nizamabad	39	0	39	39
Warangal		-		

(Quantity in MT)

## **BLACKPEPPER**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Black pepper market on Tuesday. Lower supply supported the prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Lower production current year support the prices. Due to drought and uncertain rainfall in South India, production of pepper in India will go down drastically in 2016.
- Export prices were at around \$10,300 a tonne c&f for Europe and \$10,550 for the US.

	Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	5-Jan-16	4-Jan-16	Change		
Ungarbled	Kochi(Ker.)	62700	62500	200		
Garbled	Benchmark market	65700	65500	200		
Ungarbled	Chikmagalur(Kar.)	64000	63000	1000		
Unpolished	New Delhi	71000	71000	Unch		
Number 11.5		NA	NA	-		
	Arrivals & Off-take	in Tonnes				
Parameter	Centre	5-Jan-16	4-Jan-16	Change		
Arrivals	Kochi(Ker.)	17	23	-6		
Off-take	Kociii(Kei.)	17	23	-6		
Arrivals	New Delhi	NA	NA	-		
Off-take	New Dellii	NA	NA	-		

#### NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
			-		

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Olocks	04.01.16	04.01.16	04.01.16	04.01.16
Calicut				
Kochi				

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Tuesday.
- In Gujarat state, current year till 28-12-2015, sowing has been completed in 2,68,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Lower supply reported from April to 28<sup>th</sup> December in 2015 around 15,55,500 bags compared to 32,69,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers reveled that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan.. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cu	min Seed) Spot Market Prices(	Loose): (Rs/Qtl)		
Grade	Centre	5-Jan-16	4-Jan-16	Change
Local	Uniba (Cui)	13500	13500	Unch
NCDEX Quality	Unjha (Guj.) Benchmark market	14700	14700	Unch
Poojari type /Machine Cut	Benchmark market	15000	15000	Unch
Local	Rajkot (Guj.)	14080	13750	330
Local	Patan (Guj.)	9500	NA	-
Local	Dhrol (Guj.)	NA	13475	-
Local	Gondal (Guj.)	13750	14250	-500
Local	Jodhpur (Raj.)	13800	13800	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	NA	-
Ganesh	New Delhi	14000	14200	-200
Poojari type / Machine Cut	New Deini	16000	16200	-200
A	rrival & Off-take in bags (1 bag			
Parameter	Centre	5-Jan-16	4-Jan-16	Change
Arrival	Unjha(Guj.)	2500	2000	500
Off-take	Onjna(Guj.)	2500	2000	500
Arrival*	Rajkot(Guj.)	258	245	13
Arrival*	Patan(Guj.)	2	NA	
Arrival*	Dhrol(Guj.)	NA	18	-
Arrival	Gondal(Guj.)	200	100	100
Arrival	Jodhpur(Raj.)	300	200	100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
	Arrival * Qtl	•		

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jan-16	-135.00	14095.00	14140.00	13935.00	13980.00
Mar-16	-100.00	14340.00	14400.00	14200.00	14280.00
Apr-16	-55.00	14400.00	14505.00	14345.00	14445.00

Contract	Volume	Change	OI	Change
Jan-16	4,413	615	5,040	-408
Mar-16	3,672	1,080	4,863	495
Apr-16	627	132	1,284	-30

Spread	Jan-16	Mar-16	Apr-16
Basis	720		
Jan-16		300	
Mar-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	04.01.16	04.01.16	04.01.16	04.01.16
Jodhpur	391	0	391	391
Unjha	1933	9	1942	1933

(Quantity in MT)



## **CARDAMOM**

## **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Tuesday
- Lower supply reported as fourth round picking activity in Kerala growing regions come to an end.
- Cardamom picking continue in growing regions, new Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

	Cardamom Spot Market Prices: (Rs/Kg)				
Auction P	rice	5-Jan-16	4-Jan-16	Change	
Kochi	Max price	904	810	94	
Benchmark market	Avg. Price	620	568	52	
	Medium	590	590	Unch	
	6.5 (Bold)	610	610	Unch	
New Delhi	7 (Bold)	700	700	Unch	
	7.5 (Bold)	800	800	Unch	
	8 (Bold)	950	950	Unch	
	Arrival	& Off-take in Kg			
Parameter	Centre	5-Jan-16	4-Jan-16	Change	
Arrivals	Kochi	47124	59406	-12282	
Off-take	ROCIII	45238	57671	-12433	

## **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jan-16	+6.30	817.00	832.00	791.00	820.00
Feb-16	+1.30	810.00	818.50	798.00	813.00
Mar-16	+3.60	819.10	824.00	804.10	822.10

Contract	Volume	Change	OI	Change
Jan-16	567	-764	981	-114
Feb-16	1,748	-36	1,489	118
Mar-16	79	-170	403	7

Spread	Jan-16	Feb-16	Mar-16
Basis	-200.00		
Jan-16		-7.00	
Feb-16			9.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

## **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.01.16	04.01.16	04.01.16	04.01.16
Vandanmedu				
T.N.(Bodi)	-		-	-



## **CORIANDER SEED**

## **Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Coriander January future market up by 3.82% (High –7283/Qtl) on Tuesday.
- Lower sowing area reported in Gujarat and Andhra Pradesh supports the prices. Farmers revealed that, current weather is not favourable for Coriander crop may reduce the yield.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Grade (New)	Centre	5-Jan-16	4-Jan-16	Change		
Eagle		7500	8000	-500		
Eagle(Split)	Kota (Raj.)	7500	8000	-500		
Badami	Benchmark market	6800	7500	-700		
Badami(Split)		6800	7500	-700		
Badami		7000	7200	-200		
Eagle	Guna (M.P.)	7800	8200	-400		
Scooter		NA	9500	-		
Badami		8000	8000	Unch		
Eagle	Neemuch (M.P.)	8500	8500	Unch		
Scooter		9700	9700	Unch		
Eagle		7400	7200	200		
Eagle(Split)		7400	7200	200		
Badami	Ramganj (Raj.)	7200	7000	200		
Badami(Split)	7	7200	7000	200		
Scooter		8200	8000	200		
Eagle	Beren (Bei)	7400	7300	100		
Badami	Baran (Raj.)	7400	7300	100		
Eagle		7300	8000	-700		
Badami	Bhawani (Bai)	7000	7500	-500		
Scooter	Bhawani (Raj.)	7800	9000	-1200		
Double Paroot		NA	NA	-		
Badami	Candal(Cui)	8000	8000	Unch		
Eagle	Gondal(Guj.)	8000	8000	Unch		
	Arrival & Off-take in ba	gs (1 bag = 40 kg)	)			
	Centre	5-Jan-16	4-Jan-16	Change		
Arrival	Wate (Dail)	1500	1000	500		
Offtake	– Kota (Raj.)	1500	1000	500		
Arrival	Comp (M.D.)	500	300	200		
Offtake	Guna (M.P.)	500	300	200		
Arrival	No amount (M.D.)	500	400	100		
Offtake	Neemuch (M.P.)	500	400	100		
Arrival	Dommeni (Dei )	1500	2000	-500		
Offtake	Ramganj (Raj.)	1500	2000	-500		
Arrival	Bone: (Dail)	1200	1500	-300		
Offtake	Baran (Raj.)	1200	1500	-300		
Arrival	Diame (C)	250	500	-250		
Offtake	Bhawani (Raj.)	250	500	-250		
Arrival	Gondal(Guj.)	170	300	-130		



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#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jan-16	+247.00	7120	7283	6917	7250
Apr-16	+153.00	7589	7848	7579	7777
May-16	+114.00	7754	7997	7868	7868

Contract	Volume	Change	OI	Change
Jan-16	3,730	-5,390	14,080	-640
Apr-16	2,360	-2,710	6,220	220
May-16	110	-570	450	110

Spread	Jan-16	Apr-16	May-16
Basis	250		
Jan-16		527	
Apr-16			91

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### **NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otooks	04.01.16	04.01.16	04.01.16	04.01.16
Baran				
Guna				
Kota	3830	20	3850	3830
Ramganj	20	0	20	30

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					05.01.2016	04.01.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Othor	A.,		
Pepper	Mangalore	Dakshina Kannada	Other	Average	46000	
	Sirsi	Uttara Kannada			62119	
	Yellapura	Uttara Kannada			60141	
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					05.01.2016	04.01.2016
			Byadgi	Average	15000	15500
	Bangalore	Dongoloro	Guntur		14000	14000
Dry	Dangalore	Bangalore	Local			
Chilies			Mankattu		11500	11750
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13300	
				Grade	Modal Price (Rs/Quintal)	
Spice	Market District/State		Variety		Da <sup>-</sup> 05.01.2016	te 04.01.2016
	Gundlupet	Chamarajanagar	Local	Average		U4.U1.ZU10 
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9000	9500

<sup>--</sup> refers to Not Available.

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