

**RED CHILLI****Fundamentals:**

- Mixed sentiment reported in Chilli market on Wednesday. Lower supply reported today.
- Kharif Chilli crop pickings are under progress. Transplantations are in progress for Rabi Chilli.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 30-12-2015 is 21024 hectares compared to last year 19637 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-16	5-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10800	11300	-500
LCA 334		11000	11600	-600
Teja		10700	11200	-500
No. 273		11200	11500	-300
No. 5		11300	12200	-900
Fatki		8000	8000	Unch
Byadgi		10300	10300	Unch
US 341		11300	11300	Unch
Denvor Delux		11500	11500	Unch
Teja		Warangal(Telangana)	12000	12000
Wonder Hot	12000		11800	200
341	12000		12200	-200
Denvor Delux	11800		11800	Unch
Paprika	NA		NA	-
Fatki	8500		8500	Unch
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12500	12500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12800	12800	Unch
Fatki		10600	9200	1400
Packing		12800	13000	-200
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium-I		NA	NA	-
Thumps-UP Medium-II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Jan-16	5-Jan-16	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch
Off-take		35000	35000	Unch
Arrivals	Warangal(Telangana)	8000	9500	-1500
Arrivals	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.01.16	In-Process 05.01.16	Total 05.01.16	FED 04.01.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mostly firm sentiment witnessed in Turmeric market on Wednesday.
- In Sangli market, new crop entered to the market. Sources revealed that, yield reported lower compared to last year.
- In Erode market, due to lower quality supply support the Turmeric prices.
- In major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield due to lack of rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-Jan-16	5-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	9600	100
Double polish finger		10500	10400	100
Gattah (unpolished)		9400	9300	100
Gattah (double polished)		10200	10100	100
Bulb	Duggirala(A.P.)	9500	8700	800
Finger		9500	8875	625
Finger	Erode(T.N.)	9700	Closed	-
Gattah		9500	Closed	-
Sellem		10400	Closed	-
Bulb	Salem(T.N.)	NA	9500	-
Finger		NA	10000	-
Rajpuri/Selam Finger	Sangli(Mah.)	10900	10900	Unch
Rajpuri Medium		11000	10300	700
Desi Kadappa		10000	9600	400
Finger	Warangal(Telangana)	9800	9600	200
Round		9800	9600	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Jan-16	5-Jan-16	Change
Arrival	Nizamabad(A.P.)	900	700	200
Off-take		900	700	200
Arrival*	Duggirala(A.P.)	169	57	112
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	7000	Closed	-
Off-take		7000	Closed	-
Arrival	Sangli(Mah.)	150	NA	-
Arrival	Warangal(Telangana)	200	100	100
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-114	10030	10180	9946	9978
May-16	-118	9900	10330	9900	10100
Jun-16	-52	10008	10396	10008	10270

Contract	Volume	Change	OI	Change
Apr-16	13,520	-4,370	22,200	-265
May-16	1,760	-645	3,315	60
Jun-16	205	-320	330	-10

Spread	Apr-16	May-16	Jun-16
Basis	-278		
Apr-16		122	
May-16			170

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.01.16	In-Process 05.01.16	Total 05.01.16	FED 04.01.16
Sangli	1478	0	1478	1478
Erode	10	0	10	10
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady to firm sentiment witnessed in Black pepper market on Wednesday. Lower supply supported the prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,150 a tonne c&f for Europe and \$10,400 for the US. In the international markets, Vietnam was offering V Asta at \$8,375; 550 GL at \$8,050 and 500 GL at \$7,800. Indonesia was offering L Asta at \$8,500, while Brazil quoted B Asta at \$8,375.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jan-16	5-Jan-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	63200	62700	500
Garbled		65200	65700	500
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	71500	71000	500
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Jan-16	5-Jan-16	Change
Arrivals	Kochi(Ker.)	6	17	-11
Off-take		6	17	-11
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.01.16	In-Process 05.01.16	Total 05.01.16	FED 04.01.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Lower supply reported from April to 4<sup>th</sup> January in 2016 around 15,69,000 bags compared to 33,20,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-Jan-16	5-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13500	13500	Unch
NCDEX Quality		14500	14700	-200
Poojari type /Machine Cut		15500	15000	500
Local	Rajkot (Guj.)	13885	14080	-195
Local	Patan (Guj.)	12450	9500	2950
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	14500	13750	750
Local	Jodhpur (Raj.)	13300	13800	-500
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	NA	-
Ganesh	New Delhi	14000	14000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Jan-16	5-Jan-16	Change
Arrival	Unjha(Guj.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrival*	Rajkot (Guj.)	180	258	-78
Arrival*	Patan(Guj.)	6	2	4
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	125	200	-75
Arrival	Jodhpur(Raj.)	250	300	-50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	10	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-220.00	13930.00	13995.00	13750.00	13790.00
Mar-16	-180.00	14250.00	14300.00	14105.00	14115.00
Apr-16	-185.00	14300.00	14485.00	14250.00	14280.00

Spread	Jan-16	Mar-16	Apr-16
Basis	710		
Jan-16		325	
Mar-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 05.01.16	In-Process 05.01.16	Total 05.01.16	FED 04.01.16
Jodhpur	391	0	391	391
Unjha	1873	9	1882	1933

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	3,813	-600	4,656	-384
Mar-16	3,219	-453	5,121	258
Apr-16	474	-153	1,305	21

**CARDAMOM****Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Wednesday
- Increasing arrivals reported as picking activity in Kerala growing regions going on.
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-Jan-16	5-Jan-16	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	865	904	-39
	Avg. Price	624	620	4
<b>New Delhi</b>	Medium	590	590	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Jan-16	5-Jan-16	Change
Arrivals	Kochi	76072	47124	28949
Off-take		76072	45238	30834

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-13.10	827.00	842.90	793.00	810.00
Feb-16	-4.90	814.50	841.00	792.30	808.00
Mar-16	-6.40	822.40	843.00	803.00	813.70

Contract	Volume	Change	OI	Change
Jan-16	303	-264	841	-140
Feb-16	3,565	1,817	1,537	48
Mar-16	181	102	425	22

Spread	Jan-16	Feb-16	Mar-16
Basis	-186.00		
Jan-16		-2.00	
Feb-16			5.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.01.16	05.01.16	05.01.16	04.01.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday. Lower supply supported the prices in some markets.
- In Gujarat, as on 28-12-2015, Coriander sowing has been completed in 70600 hectares.
- Lower sowing area reported in Gujarat and Andhra Pradesh supports the prices. Farmers revealed that, current weather is not favourable for Coriander crop may reduce the yield.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	6-Jan-16	5-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	7500	500
Eagle(Split)		8000	7500	500
Badami		7700	6800	900
Badami(Split)		7700	6800	900
Badami	Guna (M.P.)	7000	7000	Unch
Eagle		8000	7800	200
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	7500	8000	-500
Eagle		7800	8500	-700
Scooter		8800	9700	-900
Eagle	Ramganj (Raj.)	7400	7400	Unch
Eagle(Split)		7400	7400	Unch
Badami		7200	7200	Unch
Badami(Split)		7200	7200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	7400	7400	Unch
Badami		7400	7400	Unch
Eagle	Bhawani (Raj.)	7300	7300	Unch
Badami		7000	7000	Unch
Scooter		7800	7800	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	8000	8000	Unch
Eagle		8000	8000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Jan-16	5-Jan-16	Change
Arrival	Kota (Raj.)	800	1500	-700
Offtake		800	1500	-700
Arrival	Guna (M.P.)	100	500	-400
Offtake		100	500	-400
Arrival	Neemuch (M.P.)	400	500	-100
Offtake		400	500	-100
Arrival	Ramganj (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Baran (Raj.)	800	1200	-400
Offtake		800	1200	-400
Arrival	Bhawani (Raj.)	300	250	50
Offtake		300	250	50
Arrival	Gondal(Guj.)	220	170	50

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-144	7211	7225	7080	7110
Apr-16	-144	7747	7780	7597	7653
May-16	-153	7701	7805	7701	7755

Contract	Volume	Change	OI	Change
Jan-16	2,430	-1,300	13,960	-120
Apr-16	2,890	530	6,480	260
May-16	40	-70	480	30

Spread	Jan-16	Apr-16	May-16
Basis	890		
Jan-16		543	
Apr-16			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 05.01.16	In-Process 05.01.16	Total 05.01.16	FED 04.01.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3570	0	3570	3830
Ramganj	10	0	10	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.01.2016	05.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46000	46000
	Sirsi	Uttara Kannada			--	62119
	Yellapura	Uttara Kannada			--	60141
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.01.2016	05.01.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.01.2016	05.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.