

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Chilli market on Friday.
- Kharif Chilli crop pickings are under progress. Transplantations are in progress for Rabi Chilli.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 30-12-2015 is 21024 hectares compared to last year 19637 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	8-Jan-16	7-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	10700	-100	
LCA 334		11000	11000	Unch	
Teja		10600	10700	-100	
No. 273		11000	11000	Unch	
No. 5		11500	11500	Unch	
Fatki		8000	8000	Unch	
Byadgi		10200	10300	-100	
US 341		11200	11200	Unch	
Denvor Delux		11300	11500	-200	
Teja		Warangal(Telangana)	12000	12000	Unch
Wonder Hot			12000	12000	Unch
341	12000		12000	Unch	
Denvor Delux	11800		11800	Unch	
Paprika	NA		NA	-	
Fatki	NA		8500	-	
No. 12	Bedia(M.P.)	12000	12000	Unch	
Indu 2070		12000	12000	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12700	12500	200	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13200	12800	400	
Fatki		8500	10600	-2100	
Packing		13200	12800	400	
Dabbi	Haveri (Karnataka)	NA	NA	-	
Thumps-UP Best		NA	NA	-	
Thumps-UP- II		NA	NA	-	
Thumps-UP Medium-I		NA	NA	-	
Thumps-UP Medium-II		NA	NA	-	
Janata		NA	NA	-	
Ralies		NA	NA	-	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		NA	NA	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	8-Jan-16	7-Jan-16	Change	
Arrivals	Guntur(A.P.)	35000	40000	-5000	
Off-take		35000	35000	Unch	
Arrivals	Warangal(Telangana)	6000	8000	-2000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.01.16	In-Process 07.01.16	Total 07.01.16	FED 04.01.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Buyers reported unresponsive as they are waiting for new crop in coming days.
- In Sangli market, new crop entered to the market. Sources revealed that, yield reported lower compared to last year.
- In major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield due to lack of rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Jan-16	7-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9800	9700	100
Double polish finger		10400	10400	Unch
Gattah (unpolished)		9400	9400	Unch
Gattah (double polished)		10200	10100	100
Bulb	Duggirala(A.P.)	8761	8761	Unch
Finger		8950	8950	Unch
Finger	Erode(T.N.)	9700	9700	Unch
Gattah		9500	9500	Unch
Sellem		10400	10400	Unch
Bulb	Salem(T.N.)	9500	NA	-
Finger		10000	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	11000	10900	100
Rajpuri Medium		10300	11000	-700
Desi Kadappa		10500	10000	500
Finger	Warangal(Telangana)	9800	9800	Unch
Round		9800	9800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Jan-16	7-Jan-16	Change
Arrival	Nizamabad(A.P.)	1200	1300	-100
Off-take		1200	1300	-100
Arrival*	Duggirala(A.P.)	20	212	-192
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	8000	7500	500
Off-take		8000	7500	500
Arrival	Sangli(Mah.)	0	NA	-
Arrival	Warangal(Telangana)	50	200	-150
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+94.00	10040	10240	10040	10164
May-16	+84.00	10200	10368	10194	10284
Jun-16	+174.00	10312	10448	10312	10400

Contract	Volume	Change	OI	Change
Apr-16	10,655	3,790	22,850	565
May-16	1,015	350	3,415	85
Jun-16	105	35	325	5

Spread	Apr-16	May-16	Jun-16
Basis	-364		
Apr-16		120	
May-16			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.01.16	In-Process 07.01.16	Total 07.01.16	FED 04.01.16
Sangli	1179	0	1179	1478
Erode	0	0	0	10
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- Weak supply reported today. Lower stocks support the prices in the spot market.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,250 a tonne c&f for Europe and \$10,500 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Jan-16	7-Jan-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	63300	63300	Unch
Garbled		66300	66300	Unch
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Jan-16	7-Jan-16	Change
Arrivals	Kochi(Ker.)	10	20	-10
Off-take		10	20	-10
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.01.16	In-Process 07.01.16	Total 07.01.16	FED 04.01.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Friday. Buyers reported inactive in the spot market.
- Lower supply reported from April to 4th January in 2016 around 15,69,000 bags compared to 33,20,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Jan-16	7-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13500	13500	Unch
NCDEX Quality		14500	14500	Unch
Poojari type /Machine Cut		15500	15500	Unch
Local	Rajkot (Guj.)	13900	13500	400
Local	Patan (Guj.)	12750	12450	300
Local	Dhrol (Guj.)	14300	NA	-
Local	Gondal (Guj.)	NA	NA	-
Local	Jodhpur (Raj.)	13300	13000	300
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	14000	13900	100
Poojari type / Machine Cut		16000	15900	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Jan-16	7-Jan-16	Change
Arrival	Unjha(Guj.)	2500	2000	500
Off-take		2500	2000	500
Arrival*	Rajkot(Guj.)	120	274	-154
Arrival*	Patan(Guj.)	7	2	5
Arrival*	Dhrol(Guj.)	45	NA	-
Arrival	Gondal(Guj.)	NA	NA	-
Arrival	Jodhpur(Raj.)	250	300	-50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	10	15	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-300.00	13965.00	14090.00	13640.00	13685.00
Mar-16	-235.00	14325.00	14425.00	14090.00	14090.00
Apr-16	-195.00	14450.00	14590.00	14260.00	14260

Spread	Jan-16	Mar-16	Apr-16
Basis	815		
Jan-16		405	
Mar-16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.01.16	07.01.16	07.01.16	04.01.16
Jodhpur	376	0	376	391
Unjha	1792	36	1828	1933

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	3,678	567	2,511	-1,242
Mar-16	4,527	690	6,195	807
Apr-16	513	276	1,512	198

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Jan-16	7-Jan-16	Change
Kochi Benchmark market	Max price	840	916	-76
	Avg. Price	605	618	-13
New Delhi	Medium	580	590	-10
	6.5 (Bold)	600	610	-10
	7 (Bold)	690	700	-10
	7.5 (Bold)	790	800	-10
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Jan-16	7-Jan-16	Change
Arrivals	Kochi	39945	87291	-47347
Off-take		39706	86496	-46790

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-8.30	823.90	839.90	813.60	825.00
Feb-16	-11.50	819.00	825.90	803.70	807
Mar-16	-10.00	820.00	825.00	806.90	808.10

Contract	Volume	Change	OI	Change
Jan-16	111	50	681	-118
Feb-16	1,485	62	1,491	53
Mar-16	86	-40	421	5

Spread	Jan-16	Feb-16	Mar-16
Basis	-220.00		
Jan-16		-18.00	
Feb-16			1.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07.01.16	07.01.16	07.01.16	04.01.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday. Lower supply supported the prices in some markets. Ramganj mandi closed today due to death of trade member.
- In Gujarat, as on 28-12-2015, Coriander sowing has been completed in 70600 hectares.
- Lower sowing area reported in Gujarat and Andhra Pradesh supports the prices. Farmers revealed that, current weather is not favourable for Coriander crop may reduce the yield.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	8-Jan-16	7-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7700	7700	Unch
Badami(Split)		7700	7700	Unch
Badami		7500	7000	500
Eagle	Guna (M.P.)	8500	8000	500
Scooter		NA	NA	-
Badami		7800	7500	300
Eagle	Neemuch (M.P.)	8100	7800	300
Scooter		9100	8800	300
Eagle		7400	NA	-
Eagle(Split)	Ramganj (Raj.)	7400	NA	-
Badami		7200	NA	-
Badami(Split)		7200	NA	-
Scooter		8200	NA	-
Eagle		7550	7550	Unch
Badami	Baran (Raj.)	7500	7500	Unch
Eagle	Bhawani (Raj.)	7300	7300	Unch
Badami		7000	7000	Unch
Scooter		7800	7800	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NA	7905	-
Eagle		NA	10055	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Jan-16	7-Jan-16	Change
Arrival	Kota (Raj.)	700	700	Unch
Offtake		700	700	Unch
Arrival	Guna (M.P.)	300	200	100
Offtake		300	200	100
Arrival	Neemuch (M.P.)	200	400	-200
Offtake		200	400	-200
Arrival	Ramganj (Raj.)	1500	NA	-
Offtake		1500	NA	-
Arrival	Baran (Raj.)	700	600	100
Offtake		700	600	100
Arrival	Bhawani (Raj.)	600	200	400
Offtake		600	200	400
Arrival	Gondal(Guj.)	NA	215	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-163	7500	7500	7162	7257
Apr-16	-128	7989	8010	7811	7861
May-16	-84	8058	8100	7914	7965

Contract	Volume	Change	OI	Change
Jan-16	4,770	1,680	13,370	-480
Apr-16	3,810	790	6,550	-170
May-16	150	-180	490	-30

Spread	Jan-16	Apr-16	May-16
Basis	743		
Jan-16		604	
Apr-16			104

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 07.01.16	In-Process 07.01.16	Total 07.01.16	FED 04.01.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	0	3240	3830
Ramganj	0	0	0	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.01.2016	07.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	46000
	Sirsi	Uttara Kannada			--	39910
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.01.2016	07.01.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.01.2016	07.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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