

**RED CHILLI****Fundamentals:**

- Mixed sentiment reported in Chilli market on Monday.
- Kharif Chilli crop pickings are under progress. Transplantations are in progress for Rabi Chilli.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 30-12-2015 is 21024 hectares compared to last year 19637 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	11-Jan-16	9-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	Closed	-	
LCA 334		11000	Closed	-	
Teja		10000	Closed	-	
No. 273		9500	Closed	-	
No. 5		11000	Closed	-	
Fatki		8000	Closed	-	
Byadgi		10000	Closed	-	
US 341		10500	Closed	-	
Denvor Delux		11000	Closed	-	
Teja		Warangal(Telangana)	11700	Closed	-
Wonder Hot			11500	Closed	-
341	11500		Closed	-	
Denvor Delux	11500		Closed	-	
Paprika	NA		Closed	-	
Fatki	8500		Closed	-	
No. 12	Bedia(M.P.)		13500	12000	1500
Indu 2070		12500	12000	500	
MICO (Teja)		12300	12500	-200	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12200	12700	-500	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12600	13200	-600	
Fatki		9200	8500	700	
Packing		12600	13200	-600	
Dabbi	Haveri (Karnataka)	15500	15500	Unch	
Thumps-UP Best		16000	16000	Unch	
Thumps-UP- II		12800	12800	Unch	
Thumps-UP Medium-I		8800	8800	Unch	
Thumps-UP Medium-II		7600	7600	Unch	
Janata		NA	NA	-	
Ralies		10000	10000	Unch	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		10500	10500	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	11-Jan-16	9-Jan-16	Change	
Arrivals	Guntur(A.P.)	70000	Closed	-	
Off-take		60000	Closed	-	
Arrivals	Warangal(Telangana)	22500	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 09.01.16	In-Process 09.01.16	Total 09.01.16	FED 04.01.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- Buyers reported unresponsive as they are waiting for new crop in coming days.
- In Sangli market, new crop entered to the market. Sources revealed that, yield reported lower compared to last year.
- In major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield due to lack of rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Jan-16	9-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	Closed	-
Double polish finger		10400	Closed	-
Gattah (unpolished)		9400	Closed	-
Gattah (double polished)		10200	Closed	-
Bulb	Duggirala(A.P.)	8875	NR	-
Finger		8875	NR	-
Finger	Erode(T.N.)	9700	Closed	-
Gattah		9500	Closed	-
Sellem		10400	Closed	-
Bulb	Salem(T.N.)	9500	NR	-
Finger		9900	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	NA	Closed	-
Rajpuri Medium		10000	Closed	-
Desi Kadappa		9900	Closed	-
Finger	Warangal(Telangana)	9800	Closed	-
Round		9800	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Jan-16	9-Jan-16	Change
Arrival	Nizamabad(A.P.)	1200	Closed	-
Off-take		1200	Closed	-
Arrival*	Duggirala(A.P.)	534	NR	-
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Erode(T.N.)	7000	Closed	-
Off-take		7000	Closed	-
Arrival	Sangli(Mah.)	2000	Closed	-
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-162	10160	10226	9960	10004
May-16	-148	10302	10368	10120	10166
Jun-16	-150	10416	10436	10266	10266

Contract	Volume	Change	OI	Change
Apr-16	6,830	-3,825	22,770	-80
May-16	900	-115	3,440	25
Jun-16	185	80	225	-100

Spread	Apr-16	May-16	Jun-16
Basis	-304		
Apr-16		162	
May-16			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 09.01.16	In-Process 09.01.16	Total 09.01.16	FED 04.01.16
Sangli	1179	0	1179	1478
Erode	0	0	0	10
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Monday.
- Lower stocks support the prices in the spot market.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,250 a tonne c&f for Europe and \$10,500 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Jan-16	9-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	63000	Closed	-
Garbled		66000	Closed	-
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Jan-16	9-Jan-16	Change
Arrivals	Kochi(Ker.)	14	Closed	-
Off-take		14	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 09.01.16	In-Process 09.01.16	Total 09.01.16	FED 04.01.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Monday. Buyers reported inactive in the spot market.
- Lower supply reported from April to 4<sup>th</sup> January in 2016 around 15,69,000 bags compared to 33,20,000 bags (1 bag = 55 Kgs) in corresponding period of last year.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Jan-16	9-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13200	13500	-300
NCDEX Quality		14200	14500	-300
Poojari type /Machine Cut		15500	15500	Unch
Local	Rajkot (Guj.)	13500	13610	-110
Local	Patan (Guj.)	11875	NA	-
Local	Dhrol (Guj.)	14000	NA	-
Local	Gondal (Guj.)	14000	14500	-500
Local	Jodhpur (Raj.)	13500	13600	-100
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13000	13000	Unch
Ganesh	New Delhi	13900	14000	-100
Poojari type / Machine Cut		15900	16000	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Jan-16	9-Jan-16	Change
Arrival	Unjha(Guj.)	2500	2000	500
Off-take		2500	2000	500
Arrival*	Rajkot(Guj.)	150	150	Unch
Arrival*	Patan(Guj.)	6	NA	-
Arrival*	Dhrol(Guj.)	18	NA	-
Arrival	Gondal(Guj.)	300	200	100
Arrival	Jodhpur(Raj.)	400	250	150
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-200.00	13700.00	13775.00	13365.00	13500.00
Mar-16	-110.00	14100.00	14175.00	13905.00	14025.00
Apr-16	-145.00	14205.00	14290.00	14075.00	14160.00

Spread	Jan-16	Mar-16	Apr-16
Basis	700		
Jan-16		525	
Mar-16			135

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 09.01.16	In-Process 09.01.16	Total 09.01.16	FED 04.01.16
Jodhpur	376	0	376	391
Unjha	1746	6	1752	1933

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	4,017	339	1,269	-1,242
Mar-16	6,165	1,638	7,644	1,449
Apr-16	582	69	1,716	204

### CARDAMOM

#### Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Jan-16	9-Jan-16	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	768.5	NR	-
	Avg. Price	577	NR	-
<b>New Delhi</b>	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Jan-16	9-Jan-16	Change
Arrivals	Kochi	65858	NR	-
Off-take		61731	NR	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+1.20	835.00	835.00	820.00	825.00
Feb-16	-0.70	805.50	818.50	799.30	806.20
Mar-16	+0.10	807.10	818.00	805.00	809.10

Contract	Volume	Change	OI	Change
Jan-16	50	-61	633	-48
Feb-16	1,423	-62	1,487	-4
Mar-16	35	-51	415	-6

Spread	Jan-16	Feb-16	Mar-16
Basis	-248.00		
Jan-16		-18.80	
Feb-16			2.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09.01.16	09.01.16	09.01.16	04.01.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Increasing supply put cap on prices in some markets.
- In Gujarat, as on 28-12-2015, Coriander sowing has been completed in 70600 hectares.
- Lower sowing area reported in Gujarat and Andhra Pradesh supports the prices. Farmers revealed that, current weather is not favourable for Coriander crop may reduce the yield.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	11-Jan-16	9-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	7700	-200
Badami(Split)		7500	7700	-200
Badami	Guna (M.P.)	7000	Closed	-
Eagle		8000	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	7500	Closed	-
Eagle		8000	Closed	-
Scooter		8500	Closed	-
Eagle	Ramganj (Raj.)	7400	7400	Unch
Eagle(Split)		7400	7400	Unch
Badami		7000	7200	-200
Badami(Split)		7000	7200	-200
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	7400	7550	-150
Badami		6800	7500	-700
Eagle	Bhawani (Raj.)	7300	Closed	-
Badami		7000	Closed	-
Scooter		7600	Closed	-
Double Paroot		NA	Closed	-
Badami	Gondal(Guj.)	7500	7500	Unch
Eagle		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Jan-16	9-Jan-16	Change
Arrival	Kota (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrival	Guna (M.P.)	250	Closed	-
Offtake		250	Closed	-
Arrival	Neemuch (M.P.)	400	Closed	-
Offtake		400	Closed	-
Arrival	Ramganj (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Baran (Raj.)	600	500	100
Offtake		600	500	100
Arrival	Bhawani (Raj.)	400	Closed	-
Offtake		400	Closed	-
Arrival	Gondal(Guj.)	300	1200	-900

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-101	7240	7362	7111	7150
Apr-16	-229	7830	7969	7579	7665
May-16	-282	8043	8072	7718	7757

Contract	Volume	Change	OI	Change
Jan-16	6,320	1,550	12,070	-1,300
Apr-16	5,930	2,120	8,060	1,510
May-16	750	600	820	330

Spread	Jan-16	Apr-16	May-16
Basis	850		
Jan-16		515	
Apr-16			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 09.01.16	In-Process 09.01.16	Total 09.01.16	FED 04.01.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	0	3240	3830
Ramganj	0	0	0	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.01.2016	09.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	46000	--
	Sirsi	Uttara Kannada			62318	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.01.2016	09.01.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.01.2016	09.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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