

RED CHILLI**Fundamentals:**

- Mostly steady sentiment reported in Chilli market on Wednesday. Lower supply reported today.
- Kharif Chilli crop pickings are under progress. Transplantations are in progress for Rabi Chilli.
- In **Karnataka**, **Rabi** Chilli sown area is 9958.4 hectares as on 11-01-2016, as against targeted area of 21697 hectares. Last year area coverage for the same period was 10327.40 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-16	12-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10500	10500	Unch
LCA 334		10800	11000	-200
Teja		10500	10500	Unch
No. 273		10000	10000	Unch
No. 5		12000	12000	Unch
Fatki		8000	8000	Unch
Byadgi		9800	9600	200
US 341		10500	10500	Unch
Denvor Delux		10800	10800	Unch
Teja		Warangal(Telangana)	11500	11500
Wonder Hot	11300		11300	Unch
341	11300		11300	Unch
Denvor Delux	11300		11300	Unch
Paprika	NA		NA	-
Fatki	8300		8300	Unch
No. 12	Bedia(M.P.)	13500	13500	Unch
Indu 2070		12500	12500	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12300	12200	100
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12800	12600	200
Fatki		10000	9200	800
Packing	Haveri (Karnataka)	12600	12600	Unch
Dabbi		16500	16500	Unch
Thumps-UP Best		14800	14800	Unch
Thumps-UP- II		12700	12700	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7000	7000	Unch
Janata		NA	NA	-
Ralies		10400	10400	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi	10200	10200	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Jan-16	12-Jan-16	Change
Arrivals	Guntur(A.P.)	25000	40000	-15000
Off-take		25000	40000	-15000
Arrivals	Warangal(Telangana)	7500	19000	-11500
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.01.16	In-Process 12.01.16	Total 12.01.16	FED 11.01.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday.
- Buyers reported unresponsive as they are waiting for new crop in coming days.
- In Sangli market, new crop entered to the market. Sources revealed that, yield reported lower compared to last year.
- In major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield due to lack of rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Jan-16	12-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	9700	Unch
Double polish finger		10400	10400	Unch
Gattah (unpolished)		9400	9400	Unch
Gattah (double polished)		10200	10200	Unch
Bulb	Duggirala(A.P.)	8800	8450	350
Finger		8900	8841	59
Finger	Erode(T.N.)	9500	9500	Unch
Gattah		9300	9300	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	9600	NA	-
Finger		9950	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	11000	NA	-
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		10000	9900	100
Finger	Warangal(Telangana)	9800	9800	Unch
Round		9800	9800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Jan-16	12-Jan-16	Change
Arrival	Nizamabad(A.P.)	800	1200	-400
Off-take		800	1200	-400
Arrival*	Duggirala(A.P.)	246	208	38
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	4000	8000	-4000
Off-take		4000	8000	-4000
Arrival	Sangli(Mah.)	1200	NA	-
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+68.00	9888	10000	9854	9892
May-16	+54.00	10050	10150	10020	10040
Jun-16	+62.00	10200	10234	10200	10234

Contract	Volume	Change	OI	Change
Apr-16	9,035	-45	22,345	-265
May-16	995	-1,845	4,720	70
Jun-16	15	-155	180	-5

Spread	Apr-16	May-16	Jun-16
Basis	-192		
Apr-16		148	
May-16			194

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.01.16	In-Process 12.01.16	Total 12.01.16	FED 11.01.16
Sangli	1179	0	1179	1179
Erode	0	0	0	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,250 a tonne c&f for Europe and \$10,500 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jan-16	12-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62400	62600	-200
Garbled		65400	65600	-200
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Jan-16	12-Jan-16	Change
Arrivals	Kochi(Ker.)	21	27	-6
Off-take		21	27	-6
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.01.16	In-Process 12.01.16	Total 12.01.16	FED 11.01.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Buyers reported inactive in the spot market.
- In Gujarat state, current year till 11-01-2016, sowing has been completed in 2,92,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-Jan-16	12-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13200	13200	Unch
NCDEX Quality		14200	14200	Unch
Poojari type /Machine Cut		15500	15500	Unch
Local	Rajkot (Guj.)	13900	13200	700
Local	Patan (Guj.)	10625	10500	125
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	14750	13750	1000
Local	Jodhpur (Raj.)	13300	13500	-200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	NA	-
Ganesh	New Delhi	14000	14000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Jan-16	12-Jan-16	Change
Arrival	Unjha(Guj.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrival*	Rajkot(Guj.)	240	240	Unch
Arrival*	Patan(Guj.)	1	25	-24
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	250	300	-50
Arrival	Jodhpur(Raj.)	150	150	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+115.00	13475.00	13775.00	13475.00	13700.00
Mar-16	+150.00	13945.00	14200.00	13875.00	14125.00
Apr-16	+90.00	14105.00	14330.00	14020.00	14195.00

Spread	Jan-16	Mar-16	Apr-16
Basis	500		
Jan-16		425	
Mar-16			70

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan-16	126	-159	612	-165
Mar-16	4,293	828	7,416	-402
Apr-16	477	-261	1,899	3

Stocks	Demat 12.01.16	In-Process 12.01.16	Total 12.01.16	FED 11.01.16
Jodhpur	361	0	376	376
Unjha	1362	9	1371	1647

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Wednesday. Cardamom February future market down by 3.99% (Low –722.60/Kgs) on Wednesday.
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Jan-16	12-Jan-16	Change
Kochi Benchmark market	Max price	901	902	-1
	Avg. Price	601	601	Unch
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jan-16	12-Jan-16	Change
Arrivals	Kochi	82513	116428	-33915
Off-take		75427	98501	-23075

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-7.60	820.00	836.70	815.00	817.90
Feb-16	-32.10	804.70	804.70	772.60	772.60
Mar-16	-32.20	802.00	802.00	774.50	774.50

Spread	Jan-16	Feb-16	Mar-16
Basis	-216.90		
Jan-16		-45.30	
Feb-16			1.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	25	-60	519	-25
Feb-16	2,405	1,287	1,499	-22
Mar-16	204	161	397	-11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.01.16	12.01.16	12.01.16	11.01.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday. Increasing supply put cap on prices. **New Coriander crop entered in the market from Madhya Pradesh growing region.**
- In **Gujarat**, as on 11-01-2016, Coriander sowing has been completed in 79300 hectares.
- Lower sowing area reported in Gujarat and Andhra Pradesh supports the prices. Farmers revealed that, current weather is not favourable for Coriander crop may reduce the yield.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	13-Jan-16	12-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	7500	Unch
Badami(Split)		7500	7500	Unch
Badami		Guna (M.P.)	6500	7000
Eagle	7500		8000	-500
Scooter	NA		NA	-
Badami	Neemuch (M.P.)		7300	7600
Eagle		7600	8100	-500
Scooter		8600	8600	Unch
Eagle	Ramganj (Raj.)	6800	7000	-200
Eagle(Split)		6800	7000	-200
Badami		6300	6500	-200
Badami(Split)		6300	6500	-200
Scooter		7200	8000	-800
Eagle	Baran (Raj.)	7400	7400	Unch
Badami		6800	6800	Unch
Eagle	Bhawani (Raj.)	6800	7300	-500
Badami		6700	7000	-300
Scooter		7200	7600	-400
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	7500	7500	Unch
Eagle		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Jan-16	12-Jan-16	Change
Arrival	Kota (Raj.)	1300	1200	100
Offtake		1300	1200	100
Arrival	Guna (M.P.)	200	250	-50
Offtake		200	250	-50
Arrival	Neemuch (M.P.)	2500	600	1900
Offtake		2500	600	1900
Arrival	Ramganj (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrival	Baran (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrival	Bhawani (Raj.)	300	150	150
Offtake		300	150	150
Arrival	Gondal(Guj.)	400	200	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-208	6777	7009	6777	6790
Apr-16	-134	7449	7449	7256	7315
May-16	-89	7529	7521	7410	7440

Contract	Volume	Change	OI	Change
Jan-16	2,920	1,690	3,500	-8,350
Apr-16	5,370	180	8,480	440
May-16	600	60	1,200	170

Spread	Jan-16	Apr-16	May-16
Basis	1210		
Jan-16		525	
Apr-16			125

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 12.01.16	In-Process 12.01.16	Total 12.01.16	FED 11.01.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	0	3240	3830
Ramganj	0	0	0	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.01.2016	12.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			60700	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.01.2016	12.01.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		10000	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.01.2016	12.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	10550
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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