

RED CHILLI

Fundamentals:

- Mostly steady sentiment reported in Chilli market on Thursday. Guntur and Warangal mandi closed due to Makar Sakranti.
- In **Karnataka**, **Rabi** Chilli sown area is 9958.4 hectares as on 11-01-2016, as against targeted area of 21697 hectares. Last year area coverage for the same period was 10327.40 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-16	13-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	10500	-
LCA 334		Closed	10800	-
Teja		Closed	10500	-
No. 273		Closed	10000	-
No. 5		Closed	12000	-
Fatki		Closed	8000	-
Byadgi		Closed	9800	-
US 341		Closed	10500	-
Denvor Delux		Closed	10800	-
Teja		Warangal(Telangana)	Closed	11500
Wonder Hot	Closed		11300	-
341	Closed		11300	-
Denvor Delux	Closed		11300	-
Paprika	Closed		NA	-
Fatki	Closed		8300	-
No. 12	Bedia(M.P.)	13500	13500	Unch
Indu 2070		12500	12500	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	12300	-
M.P. Maco Teja		Closed	NA	-
Pala 12		Closed	NA	-
LCA 334		Closed	12800	-
Fatki		Closed	10000	-
Packing		Closed	12600	-
Dabbi	Haveri (Karnataka)	16500	16500	Unch
Thumps-UP Best		14800	14800	Unch
Thumps-UP- II		12700	12700	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7000	7000	Unch
Janata		NA	NA	-
Ralies		10400	10400	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10200	10200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	14-Jan-16	13-Jan-16	Change
Arrivals	Guntur(A.P.)	Closed	25000	-
Off-take		Closed	25000	-
Arrivals	Warangal(Telangana)	Closed	7500	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.01.16	In-Process 13.01.16	Total 13.01.16	FED 11.01.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Turmeric market reported closed on Thursday due to Makar Sakranti.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Jan-16	13-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	9700	-
Double polish finger		Closed	10400	-
Gattah (unpolished)		Closed	9400	-
Gattah (double polished)		Closed	10200	-
Bulb	Duggirala(A.P.)	NA	8800	-
Finger		NA	8900	-
Finger	Erode(T.N.)	Closed	9500	-
Gattah		Closed	9300	-
Sellem		Closed	10200	-
Bulb	Salem(T.N.)	NA	9600	-
Finger		NA	9950	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	11000	-
Rajpuri Medium		Closed	10000	-
Desi Kadappa		Closed	10000	-
Finger	Warangal(Telangana)	Closed	9800	-
Round		Closed	9800	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Jan-16	13-Jan-16	Change
Arrival	Nizamabad(A.P.)	Closed	800	-
Off-take		Closed	800	-
Arrival*	Duggirala(A.P.)	NA	246	-
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	Closed	4000	-
Off-take		Closed	4000	-
Arrival	Sangli(Mah.)	Closed	1200	-
Arrival	Warangal(Telangana)	Closed	100	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-88	9912	9946	9734	9808
May-16	-102	10070	10080	9882	9950
Jun-16	-164	10222	10080	10012	10058

Contract	Volume	Change	OI	Change
Apr-16	8,315	-720	22,665	320
May-16	905	-90	4,770	50
Jun-16	25	10	170	-10

Spread	Apr-16	May-16	Jun-16
Basis	---		
Apr-16		142	
May-16			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.01.16	In-Process 13.01.16	Total 13.01.16	FED 11.01.16
Sangli	1179	0	1179	1179
Erode	0	0	0	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Thursday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,000 a tonne c&f for Europe and \$10,250 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Jan-16	13-Jan-16	Change
Ungarbled	Kochi(Ker.)	62400	62400	Unch
Garbled	Benchmark market	65400	65400	Unch
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Jan-16	13-Jan-16	Change
Arrivals	Kochi(Ker.)	21	21	Unch
Off-take		21	21	Unch
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.01.16	In-Process 13.01.16	Total 13.01.16	FED 11.01.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Thursday. Mostly market closed due to Makar Sakranti.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Jan-16	13-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	Closed	13200	-
NCDEX Quality		Closed	14200	-
Poojari type /Machine Cut		Closed	15500	-
Local	Rajkot (Guj.)	Closed	13900	-
Local	Patan (Guj.)	Closed	10625	-
Local	Dhrol (Guj.)	Closed	NA	-
Local	Gondal (Guj.)	Closed	14750	-
Local	Jodhpur (Raj.)	13700	13300	400
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	NA	-
Ganesh	New Delhi	14000	14000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Jan-16	13-Jan-16	Change
Arrival	Unjha(Guj.)	Closed	2500	-
Off-take		Closed	2500	-
Arrival*	Rajkot(Guj.)	Closed	240	-
Arrival*	Patan(Guj.)	Closed	1	-
Arrival*	Dhrol(Guj.)	Closed	NA	-
Arrival	Gondal(Guj.)	Closed	250	-
Arrival	Jodhpur(Raj.)	150	150	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-65.00	13745.00	13770.00	13600.00	13600.00
Mar-16	-280.00	14100.00	14170.00	13800.00	13840.00
Apr-16	-250.00	14240.00	14255.00	13940.00	13990.00

Spread	Jan-16	Mar-16	Apr-16
Basis	--		
Jan-16		240	
Mar-16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.01.16	13.01.16	13.01.16	11.01.16
Jodhpur	352	0	376	376
Unjha	1152	15	1167	1647

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	126	0	423	-189
Mar-16	3,816	-477	7,374	-42
Apr-16	477	0	2,058	159

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Jan-16	13-Jan-16	Change
Kochi Benchmark market	Max price	925	901	24
	Avg. Price	601	601	Unch
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Jan-16	13-Jan-16	Change
Arrivals	Kochi	91850	82513	9337
Off-take		90952	75427	15526

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+6.80	820.00	830.00	817.30	826.00
Feb-16	+7.30	770.10	784.40	758.60	779.90
Mar-16	-0.50	772.00	778.40	761.40	774.10

Spread	Jan-16	Feb-16	Mar-16
Basis	-225.00		
Jan-16		-46.10	
Feb-16			-5.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jan-16	31	6	505	-14
Feb-16	1,615	-790	1,451	-48
Mar-16	217	13	408	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.01.16	13.01.16	13.01.16	11.01.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Thursday. Few markets reported closed due to Makar Sakranti.
- Coriander April future market down by 4.00% (Low –7036/Qtl) on Thursday.
- **New Coriander crop entered in the market from Madhya Pradesh growing region.**
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	14-Jan-16	13-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	7500	Unch
Badami(Split)		7500	7500	Unch
Badami	Guna (M.P.)	Closed	6500	-
Eagle		Closed	7500	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	Closed	7300	-
Eagle		Closed	7600	-
Scooter		Closed	8600	-
Eagle	Ramganj (Raj.)	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Scooter		7200	7200	Unch
Eagle	Baran (Raj.)	7400	7400	Unch
Badami		6800	6800	Unch
Eagle	Bhawani (Raj.)	Closed	6800	-
Badami		Closed	6700	-
Scooter		Closed	7200	-
Double Paroot		Closed	NA	-
Badami	Gondal(Guj.)	NA	7500	-
Eagle		NA	7500	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Jan-16	13-Jan-16	Change
Arrival	Kota (Raj.)	1300	1300	Unch
Offtake		1300	1300	Unch
Arrival	Guna (M.P.)	Closed	200	-
Offtake		Closed	200	-
Arrival	Neemuch (M.P.)	Closed	2500	-
Offtake		Closed	2500	-
Arrival	Ramganj (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Baran (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrival	Bhawani (Raj.)	Closed	300	-
Offtake		Closed	300	-
Arrival	Gondal(Gui.)	NA	400	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-263	6741	6840	6555	6565
Apr-16	-293	7320	7349	7036	7036
May-16	-283	7359	7373	7165	7180

Contract	Volume	Change	OI	Change
Jan-16	690	-2,230	1,180	-2,320
Apr-16	5,780	410	8,630	150
May-16	440	-160	1,260	60

Spread	Jan-16	Apr-16	May-16
Basis	1435		
Jan-16		471	
Apr-16			144

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 13.01.16	In-Process 13.01.16	Total 13.01.16	FED 11.01.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	10	3250	3830
Ramganj	0	0	0	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.01.2016	13.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			60700	60700
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.01.2016	13.01.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		--	10000
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.01.2016	13.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.