

# **RED CHILLI**

#### **Fundamentals:**

- Steady to weak sentiment reported in Chilli market on Friday. Guntur and Warangal mandi closed due to Makar Sakranti.
- Kharif Red Chilli crop entering to the market. New Chilli crop started coming around in Guntur market around 20000 25000 bags from 10 15 days.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	15-Jan-16	14-Jan-16	Change			
NCDEX Quality		Closed	Closed	-			
LCA 334		Closed	Closed	-			
Teja		Closed	Closed	-			
No. 273	Cuntur(A.D.)	Closed	Closed	-			
No. 5	Guntur(A.P.)  Benchmark market	Closed	Closed	-			
Fatki	Deliciillaik illaiket	Closed	Closed	-			
Byadgi		Closed	Closed	•			
US 341		Closed	Closed	•			
Denvor Delux		Closed	Closed	-			
Teja		Closed	Closed	•			
Wonder Hot		Closed	Closed	•			
341	Warangal(Telangana)	Closed	Closed	-			
Denvor Delux	waranyan relanyana)	Closed	Closed	-			
Paprika		Closed	Closed	-			
Fatki		Closed	Closed	•			
No. 12		13500	13500	Unch			
Indu 2070		12500	12500	Unch			
MICO (Teja)	Bedia(M.P.)	12300	12300	Unch			
Jhankar		NA	NA	-			
Ganesh		NA	NA	•			
Teja(Khamam)		Closed	Closed	-			
М.Р. Масо Теја		Closed	Closed	-			
Pala 12	New Delhi	Closed	Closed	-			
LCA 334	New Benn	Closed	Closed	-			
Fatki		Closed	Closed	-			
Packing		Closed	Closed	-			
Dabbi		16000	16500	-500			
Thumps-UP Best		14300	14800	-500			
Thumps-UP- II		12600	12700	-100			
Thumps-UP Medium-I		9000	9300	-300			
Thumps-UP Medium-II	Haveni (Kamantalia)	7800	7000	800			
Janata	Haveri (Karnataka)	NA	NA	-			
Ralies		10300	10400	-100			
Teja		NA	NA	-			
Rayachur		NA	NA	-			
Duplicate Byadgi		10500	10200	300			
	Arrivals & Off-take in bags (	1 bag = 45 Kg)					
Parameter	Centre	15-Jan-16	14-Jan-16	Change			
Arrivals	Guntur(A.P.)	Closed	Closed	-			
Off-take	Guillul(A.P.)	Closed	Closed	-			
Arrivals	Warangal(Telangana)	Closed	Closed	-			
Arrivals	Haveri (Karnataka)	NA	NA	-			



# **Spices-Daily-Fundamental-Report**

16<sup>th</sup> January 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16				

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	14.01.16	14.01.16	14.01.16	11.01.16
Guntur				

(Quantity in MT)

# **TURMERIC**

## **Fundamentals:**

• Turmeric market reported closed on Friday due to Makar Sakranti.

	rmeric Spot Market Prices(Loc	<del>, , , , , , , , , , , , , , , , , , , </del>		
Grade	Centre	15-Jan-16	14-Jan-16	Change
Nizam quality		Closed	Closed	-
Double polish finger	Nizamabad(A.P.)	Closed	Closed	-
Gattah (unpolished)	Benchmark market	Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Bulb	Duggirala(A.P.)	NA	NA	-
Finger	Duggirala(A.F.)	NA	NA	-
Finger		Closed	Closed	-
Gattah	Erode(T.N.)	Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Salem(T.N.)	NA	NA	-
Finger	Salem(1.N.)	NA	NA	-
Rajpuri/Selam Finger		Closed	Closed	-
Rajpuri Medium	Sangli(Mah.)	Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Finger	Maran gal/Talan gana)	Closed	Closed	-
Round	Warangal(Telangana)	Closed	Closed	-
,	Arrival & Off-take in bags (1 ba	ng = 75 Kg)		
Parameter	Centre	15-Jan-16	14-Jan-16	Change
Arrival	Ni-amahad(A.D.)	Closed	Closed	-
Off-take	Nizamabad(A.P.)	Closed	Closed	-
Arrival*	Duggirala(A.P.)	NA	NA	-
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	-	Closed	Closed	-
Off-take	Erode(T.N.)	Closed	Closed	-
Arrival	Sangli(Mah.)	Closed	Closed	-
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# Spices-Daily-Fundamental-Report

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### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	-220	9896	9896	9610	9612
May-16	-198	9940	9940	9748	9772
Jun-16	-160	9944	9990	9888	9888

Contract	Volume	Change	OI	Change
Apr-16	9,225	910	23,800	1,135
May-16	1,915	1,010	5,060	290
Jun-16	220	195	195	25

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		160	
May-16			116

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	14.01.16	14.01.16	14.01.16	11.01.16
Sangli	1179	0	1179	1179
Erode	0	0	0	0
Nizamabad	39	0	39	39
Warangal				

(Quantity in MT)

# **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Friday. No major movement reported due to Pongal festival.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices declined to \$9,900 a tonne c&f for Europe and \$10,150 for the US.

	Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	15-Jan-16	14-Jan-16	Change			
Ungarbled	Kochi(Ker.)	62400	62400	Unch			
Garbled	Benchmark market	65400	65400	Unch			
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch			
Unpolished	New Delhi	72000	72000	Unch			
Number 11.5	New Deim	NA	NA				
	Arrivals & Off-tak	e in Tonnes					
Parameter	Centre	15-Jan-16	14-Jan-16	Change			
Arrivals	Koobi/Kor \	NA	21				
Off-take	- Kochi(Ker.)	NA	21				
Arrivals	New Delhi	NA	NA	-			
Off-take	IAEM DEIIII	NA	NA	-			

**Spread** 

#### **NCDEX-FUTURES MARKET**

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Contract	+/-\$	Open	Hi	gh	Lov	W	Close
			-	-			
			-	-			
			-	-			
Contract	Volume	e Char	Change		OI		Change

	-					
NB: Spread was done by taking Spot prices at Kochi for						
Ungarbled grade. Basis = Spot prices– Near month futures.						
NCDEX- STOCK POSITION						

Dec-14

Jan-15

Nov-14

Stocks	Stocks Demat		Total	FED
Otocks	14.01.16	14.01.16	14.01.16	11.01.16
Calicut				
Kochi				

(Quantity in MT)



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Friday. Mostly market closed due to Makar Sakranti.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cu	min Seed) Spot Market Prices(	Loose): (Rs/Qtl)		
Grade	Centre	15-Jan-16	14-Jan-16	Change
Local	Uniba (Cui )	Closed	Closed	-
NCDEX Quality	Unjha (Guj.) Benchmark market	Closed	Closed	-
Poojari type /Machine Cut	Benchmark market	Closed	Closed	-
Local	Rajkot (Guj.)	13250	Closed	-
Local	Patan (Guj.)	Closed	Closed	-
Local	Dhrol (Guj.)	Closed	Closed	-
Local	Gondal (Guj.)	13500	Closed	-
Local	Jodhpur (Raj.)	13400	13700	-300
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	14000	-500
Poojari type / Machine Cut	New Dellii	15500	16000	-500
Α	rrival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	15-Jan-16	14-Jan-16	Change
Arrival	Uniba(Gui )	Closed	Closed	-
Off-take	Unjha(Guj.)	Closed	Closed	-
Arrival*	Rajkot(Guj.)	150	Closed	-
Arrival*	Patan(Guj.)	Closed	Closed	-
Arrival*	Dhrol(Guj.)	Closed	Closed	-
Arrival	Gondal(Guj.)	200	Closed	-
Arrival	Jodhpur(Raj.)	100	150	-50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jan-16	-5.00	13550.00	13650.00	13535.00	13625
Mar-16	+95.00	13830.00	13950.00	13760.00	13940
Apr-16	+105.00	13940.00	14090.00	13910.00	14090

Contract	Volume	Change	OI	Change
Jan-16	132	6	348	-75
Mar-16	3,402	-414	7,386	12
Apr-16	249	-228	2,061	3

Spread	Jan-16	Mar-16	Apr-16
Basis			
Jan-16		315	
Mar-16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
14	14.01.16	14.01.16	14.01.16	11.01.16
Jodhpur	352	0	376	376
Unjha	1152	12	1164	1647

(Quantity in MT)



# **CARDAMOM**

#### **Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Friday.
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

	Cardamom Spo	ot Market Prices: (Rs/K	(g)	
Auction P	rice	15-Jan-16	14-Jan-16	Change
Kochi	Max price	NA	925	-
Benchmark market	Avg. Price	NA	601	-
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
	Arrival	& Off-take in Kg		
Parameter	Centre	15-Jan-16	14-Jan-16	Change
Arrivals	Kochi	NA	91850	-
Off-take	NOCHI	NA	90952	-

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jan-16	-30.30	821.00	825.00	795.00	795.00
Feb-16	-1.70	780.00	786.30	766.10	776.80
Mar-16	-4.20	774.00	783.00	764.00	771.00

Contract	Volume	Change	OI	Change
Jan-16	258	227	247	-258
Feb-16	1,379	-236	1,378	-73
Mar-16	133	-84	415	7

Spread	Jan-16	Feb-16	Mar-16
Basis	-194.00		
Jan-16		-18.20	
Feb-16			-5.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

# **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.01.16	14.01.16	14.01.16	11.01.16
Vandanmedu				
T.N.(Bodi)				



# **CORIANDER SEED**

#### **Fundamentals:**

- Steady sentiment witnessed in Coriander market on Friday. Mostly markets reported closed due to Makar Sakranti.
- New Coriander crop entered in the market from Madhya Pradesh growing region.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)							
Grade (New)	Centre	15-Jan-16	14-Jan-16	Change			
Eagle		Closed	8000	-			
Eagle(Split)	Kota (Raj.)	Closed	8000	-			
Badami	Benchmark market	Closed	7500	-			
Badami(Split)		Closed	7500	-			
Badami		7000	Closed	-			
Eagle	Guna (M.P.)	NA	Closed	-			
Scooter		NA	Closed	-			
Badami		Closed	Closed	-			
Eagle	Neemuch (M.P.)	Closed	Closed	-			
Scooter		Closed	Closed	-			
Eagle		Closed	6800	-			
Eagle(Split)		Closed	6800	-			
Badami	Ramganj (Raj.)	Closed	6300	-			
Badami(Split)		Closed	6300	-			
Scooter		Closed	7200	-			
Eagle	Paran (Pai )	Closed	7400	-			
Badami	Baran (Raj.)	Closed	6800	-			
Eagle		6600	Closed	-			
Badami	Phowani (Boi )	6500	Closed	-			
Scooter	Bhawani (Raj.)	7000	Closed	-			
Double Paroot		NA	Closed	-			
Badami	Gondal(Guj.)	7750	NA	-			
Eagle	Goridai(Guj.)	7750	NA	-			
	Arrival & Off-take in ba	gs (1 bag = 40 kg)	)				
	Centre	15-Jan-16	14-Jan-16	Change			
Arrival	Koto (Poi )	Closed	1300	-			
Offtake	─ Kota (Raj.)	Closed	1300	-			
Arrival	Guna (M.B.)	25	Closed	-			
Offtake	Guna (M.P.)	25	Closed	-			
Arrival	Noomuch (M.B.)	Closed	Closed	-			
Offtake	Neemuch (M.P.)	Closed	Closed	-			
Arrival	Pamaani (Bai \	Closed	2000	-			
Offtake	Ramganj (Raj.)	Closed	2000	-			
Arrival	Paran (Pai )	Closed	500	-			
Offtake	Baran (Raj.)	Closed	500	-			
Arrival	Phowen: (Beil)	500	Closed	-			
Offtake	Bhawani (Raj.)	500	Closed	-			
Arrival	Gondal(Guj.)	250	NA	-			
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# Spices-Daily-Fundamental-Report

16<sup>th</sup> January 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jan-16	+146.00	6574	6720	6541	6720
Apr-16	-1	6855	7085	6855	7035
May-16	-70	7132	7202	7085	7138

Contract	Volume	Change	OI	Change
Jan-16	1,400	710	1,060	-120
Apr-16	4,930	-850	9,020	390
May-16	360	-80	1,300	40

Spread	Jan-16	Apr-16	May-16
Basis			
Jan-16		315	
Apr-16			103

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED		
Otocks	14.01.16	14.01.16	14.01.16	11.01.16		
Baran						
Guna						
Kota	3240	0	3240	3830		
Ramganj	0	0	0	30		

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					15.01.2016	14.01.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Othor	Average		
Pepper	Mangalore	Dakshina Kannada	Other	Average		45000
	Sirsi	Uttara Kannada	da			60700
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					15.01.2016	14.01.2016
			Byadgi	Average		15000
	Dongoloro	Bangalore Bangalore	Guntur			14000
Dry	bangalore		Local			
Chilies			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price	<u> </u>
Spice	Market	District/State	Variety	Grade	Da <sup>-</sup> 15.01.2016	te 14.01.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

<sup>--</sup> refers to Not Available.

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