

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Chilli market on Monday.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	18-Jan-16	16-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	NR	Closed	-	
LCA 334		NR	Closed	-	
Teja		NR	Closed	-	
No. 273		NR	Closed	-	
No. 5		NR	Closed	-	
Fatki		NR	Closed	-	
Byadgi		NR	Closed	-	
US 341		NR	Closed	-	
Denvor Delux		NR	Closed	-	
Teja		Warangal(Telangana)	10500	Closed	-
Wonder Hot			10500	Closed	-
341	11200		Closed	-	
Denvor Delux	11200		Closed	-	
Paprika	NA		Closed	-	
Fatki	7300		Closed	-	
No. 12	Bedia(M.P.)		12000	13500	-1500
Indu 2070		12000	12500	-500	
MICO (Teja)		12500	12300	200	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12000	Closed	-	
M.P. Maco Teja		NA	Closed	-	
Pala 12		NA	Closed	-	
LCA 334		12600	Closed	-	
Fatki		8200	Closed	-	
Packing		12600	Closed	-	
Dabbi	Haveri (Karnataka)	16000	16000	Unch	
Thumps-UP Best		14300	14300	Unch	
Thumps-UP- II		12600	12600	Unch	
Thumps-UP Medium-I		9000	9000	Unch	
Thumps-UP Medium-II		7800	7800	Unch	
Janata		NA	NA	-	
Ralies		10300	10300	Unch	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		10500	10500	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	18-Jan-16	16-Jan-16	Change	
Arrivals	Guntur(A.P.)	NR	Closed	-	
Off-take		NR	Closed	-	
Arrivals	Warangal(Telangana)	20000	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.1.16	16.1.16	16.1.16	11.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday. Turmeric April future market down by 3.98% (Low –9258/Qtl) on Monday.
- In Nizamabad regions crop estimate was lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Jan-16	16-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9500	Closed	-
Double polish finger		10200	Closed	-
Gattah (unpolished)		9200	Closed	-
Gattah (double polished)		10000	Closed	-
Bulb	Duggirala(A.P.)	8800	NA	-
Finger		8900	NA	-
Finger	Erode(T.N.)	9300	Closed	-
Gattah		9100	Closed	-
Sellem		10000	Closed	-
Bulb	Salem(T.N.)	9200	NA	-
Finger		9950	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10500	11000	-500
Rajpuri Medium		10500	10000	500
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	9700	Closed	-
Round		9700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrival	Nizamabad(A.P.)	2500	Closed	-
Off-take		2500	Closed	-
Arrival*	Duggirala(A.P.)	194	NA	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	2500	Closed	-
Off-take		2500	Closed	-
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	200	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-384	9652	9730	9258	9258
May-16	-390	9822	9856	9384	9384
Jun-16	-376	9920	9930	9522	9526

Contract	Volume	Change	OI	Change
Apr-16	14,005	4,780	24,000	200
May-16	1,530	-385	5,195	135
Jun-16	175	-45	160	-35

Spread	Apr-16	May-16	Jun-16
Basis	242		
Apr-16		126	
May-16			142

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.1.16	In-Process 16.1.16	Total 16.1.16	FED 11.1.16
Sangli	1179	0	1179	1179
Erode	--	--	--	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday. No major movement reported due to Pongal festival.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices declined to \$9,900 a tonne c&f for Europe and \$10,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jan-16	16-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62400	Closed	-
Garbled		65400	Closed	-
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	71500	Closed	-
Number 11.5		NA	Closed	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrivals	Kochi(Ker.)	19	Closed	-
Off-take		19	Closed	-
Arrivals	New Delhi	NA	Closed	-
Off-take		NA	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.1.16	In-Process 16.1.16	Total 16.1.16	FED 11.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Increasing sowing data reported by Govt. dept put cap on prices.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Jan-16	16-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13300	Closed	-
NCDEX Quality		14300	Closed	-
Poojari type /Machine Cut		15500	Closed	-
Local	Rajkot (Guj.)	13370	12905	465
Local	Patan (Guj.)	12705	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	13500	13750	-250
Local	Jodhpur (Raj.)	13300	14000	-700
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13800	Closed	-
Poojari type / Machine Cut		15800	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrival	Unjha(Guj.)	1500	Closed	-
Off-take		1500	Closed	-
Arrival*	Rajkot(Guj.)	90	270	-180
Arrival*	Patan(Guj.)	1	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	200	300	-100
Arrival	Jodhpur(Raj.)	450	400	50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-145.00	13550.00	13670.00	13440.00	13490.00
Mar-16	-165.00	13910.00	13910.00	13695.00	13750.00
Apr-16	-95.00	14050.00	14050.00	13825.00	13890.00

Spread	Jan-16	Mar-16	Apr-16
Basis	810		
Jan-16		260	
Mar-16			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.1.16	In-Process 16.1.16	Total 16.1.16	FED 11.1.16
Jodhpur	352	0	352	376
Unjha	1134	0	1134	1647

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	177	45	246	-102
Mar-16	2,826	-576	7,320	-66
Apr-16	489	240	2,088	27

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Jan-16	16-Jan-16	Change
Kochi Benchmark market	Max price	818	NA	-
	Avg. Price	542	NA	-
New Delhi	Medium	580	Closed	-
	6.5 (Bold)	600	Closed	-
	7 (Bold)	690	Closed	-
	7.5 (Bold)	790	Closed	-
	8 (Bold)	950	Closed	-
Arrival & Off-take in Kg				
Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrivals	Kochi	45844	NA	-
Off-take		40112	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+3.20	775.00	782.00	766.40	777.30
Mar-16	+6.90	774.50	778.00	768.00	777.00
Apr-16	+3.60	786.00	792.00	784.00	789.00

Spread	Jan-16	Feb-16	Mar-16
Basis	-235.30		
Feb-16		-0.30	
Mar-16			12.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	975	717	1,413	1,166
Mar-16	164	-1,215	471	-907
Apr-16	10	-123	54	-361

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.1.16	16.1.16	16.1.16	15.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Coriander April future market down by 3.99% (Low –6757/Qtl) on Monday.
- New Coriander crop entered in the market from Madhya Pradesh growing region.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-Jan-16	16-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7800	8000	-200
Eagle(Split)		7800	8000	-200
Badami		7300	7500	-200
Badami(Split)		7300	7500	-200
Badami	Guna (M.P.)	6500	6500	Unch
Eagle		7000	7500	-500
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	7100	Closed	-
Eagle		7700	Closed	-
Scooter		8400	Closed	-
Eagle	Ramganj (Raj.)	6900	6900	Unch
Eagle(Split)		6900	6900	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Scooter		7300	7300	Unch
Eagle	Baran (Raj.)	6700	6700	Unch
Badami		6200	6200	Unch
Eagle	Bhawani (Raj.)	6600	6600	Unch
Badami		6500	6500	Unch
Scooter		7000	7000	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	7000	7000	Unch
Eagle		7000	7500	-500
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Jan-16	16-Jan-16	Change
Arrival	Kota (Raj.)	500	800	-300
Offtake		500	800	-300
Arrival	Guna (M.P.)	200	100	100
Offtake		200	100	100
Arrival	Neemuch (M.P.)	500	Closed	-
Offtake		500	Closed	-
Arrival	Ramganj (Raj.)	2500	1000	1500
Offtake		2500	1000	1500
Arrival	Baran (Raj.)	400	500	-100
Offtake		400	500	-100
Arrival	Bhawani (Raj.)	600	100	500
Offtake		600	100	500
Arrival	Gondal(Guj.)	1100	200	900

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-267	6675	6780	6408	6408
Apr-16	-281	6952	7045	6757	6757
May-16	-285	7109	7109	6852	6852

Contract	Volume	Change	OI	Change
Jan-16	850	-550	1,120	60
Apr-16	4,740	-190	9,130	110
May-16	430	70	1,360	60

Spread	Jan-16	Apr-16	May-16
Basis	1392		
Jan-16		349	
Apr-16			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 16.1.16	In-Process 16.1.16	Total 16.1.16	FED 11.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	0	3240	3830
Ramganj	--	--	--	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2016	16.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			61703	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2016	16.1.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2016	16.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.