

**RED CHILLI**
**Fundamentals:**

- Mixed sentiment reported in Chilli market on Monday.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	18-Jan-16	16-Jan-16	Change	
NCDEX Quality	<b>Guntur(A.P.) Benchmark market</b>	NR	Closed	-	
LCA 334		NR	Closed	-	
Teja		NR	Closed	-	
No. 273		NR	Closed	-	
No. 5		NR	Closed	-	
Fatki		NR	Closed	-	
Byadgi		NR	Closed	-	
US 341		NR	Closed	-	
Denvor Delux		NR	Closed	-	
Teja		<b>Warangal(Telangana)</b>	10500	Closed	-
Wonder Hot	10500		Closed	-	
341	11200		Closed	-	
Denvor Delux	11200		Closed	-	
Paprika	NA		Closed	-	
Fatki	7300		Closed	-	
No. 12	<b>Bedia(M.P.)</b>	12000	13500	<b>-1500</b>	
Indu 2070		12000	12500	<b>-500</b>	
MICO (Teja)		12500	12300	<b>200</b>	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	<b>New Delhi</b>	12000	Closed	-	
M.P. Maco Teja		NA	Closed	-	
Pala 12		NA	Closed	-	
LCA 334		12600	Closed	-	
Fatki		8200	Closed	-	
Packing		12600	Closed	-	
Dabbi		16000	16000	<b>Unch</b>	
Thumps-UP Best		14300	14300	<b>Unch</b>	
Thumps-UP- II		12600	12600	<b>Unch</b>	
Thumps-UP Medium-I		9000	9000	<b>Unch</b>	
Thumps-UP Medium-II	7800	7800	<b>Unch</b>		
Janata	<b>Haveri (Karnataka)</b>	NA	NA	-	
Ralies		10300	10300	<b>Unch</b>	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		10500	10500	<b>Unch</b>	
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg)</b>					
Parameter		Centre	18-Jan-16	16-Jan-16	Change
Arrivals	<b>Guntur(A.P.)</b>	NR	Closed	-	
Off-take		NR	Closed	-	
Arrivals	<b>Warangal(Telangana)</b>	20000	Closed	-	
Arrivals	<b>Haveri (Karnataka)</b>	NA	NA	-	

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	16.1.16	16.1.16	16.1.16	11.1.16
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday. Turmeric April future market down by 3.98% (Low –9258/Qtl) on Monday.
- In Nizamabad regions crop estimate was lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Jan-16	16-Jan-16	Change
Nizam quality	<b>Nizamabad(A.P.) Benchmark market</b>	9500	Closed	-
Double polish finger		10200	Closed	-
Gattah (unpolished)		9200	Closed	-
Gattah (double polished)		10000	Closed	-
Bulb	<b>Duggirala(A.P.)</b>	8800	NA	-
Finger		8900	NA	-
Finger	<b>Erode(T.N.)</b>	9300	Closed	-
Gattah		9100	Closed	-
Sellem		10000	Closed	-
Bulb	<b>Salem(T.N.)</b>	9200	NA	-
Finger		9950	NA	-
Rajpuri/Selam Finger	<b>Sangli(Mah.)</b>	10500	11000	<b>-500</b>
Rajpuri Medium		10500	10000	<b>500</b>
Desi Kadappa		10000	10000	<b>Unch</b>
Finger	<b>Warangal(Telangana)</b>	9700	Closed	-
Round		9700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrival	<b>Nizamabad(A.P.)</b>	2500	Closed	-
Off-take		2500	Closed	-
Arrival*	<b>Duggirala(A.P.)</b>	194	NA	-
Arrival*	<b>Salem(T.N.)</b>	1	NA	-
Arrival	<b>Erode(T.N.)</b>	2500	Closed	-
Off-take		2500	Closed	-
Arrival	<b>Sangli(Mah.)</b>	NA	NA	-
Arrival	<b>Warangal(Telangana)</b>	200	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-384	9652	9730	9258	9258
May-16	-390	9822	9856	9384	9384
Jun-16	-376	9920	9930	9522	9526

Contract	Volume	Change	OI	Change
Apr-16	14,005	4,780	24,000	200
May-16	1,530	-385	5,195	135
Jun-16	175	-45	160	-35

Spread	Apr-16	May-16	Jun-16
Basis	242		
Apr-16		126	
May-16			142

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.1.16	16.1.16	16.1.16	11.1.16
Sangli	1179	0	1179	1179
Erode	--	--	--	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Monday. No major movement reported due to Pongal festival.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices declined to \$9,900 a tonne c&f for Europe and \$10,150 for the US.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	18-Jan-16	16-Jan-16	Change
Ungarbled	Kochi(Ker.)	62400	Closed	-
Garbled	<b>Benchmark market</b>	65400	Closed	-
Ungarbled	Chikmagalur(Kar.)	64000	64000	<b>Unch</b>
Unpolished	New Delhi	71500	Closed	-
Number 11.5		NA	Closed	-

**Arrivals & Off-take in Tonnes**

Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrivals	Kochi(Ker.)	19	Closed	-
Off-take		19	Closed	-
Arrivals	New Delhi	NA	Closed	-
Off-take		NA	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.1.16	16.1.16	16.1.16	11.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Increasing sowing data reported by Govt. dept put cap on prices.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Jan-16	16-Jan-16	Change
Local	<b>Unjha (Guj.) Benchmark market</b>	13300	Closed	-
NCDEX Quality		14300	Closed	-
Poojari type /Machine Cut		15500	Closed	-
Local	Rajkot (Guj.)	13370	12905	465
Local	Patan (Guj.)	12705	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	13500	13750	-250
Local	Jodhpur (Raj.)	13300	14000	-700
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13800	Closed	-
Poojari type / Machine Cut		15800	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Jan-16	16-Jan-16	Change
Arrival	Unjha(Guj.)	1500	Closed	-
Off-take		1500	Closed	-
Arrival*	Rajkot(Guj.)	90	270	-180
Arrival*	Patan(Guj.)	1	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	200	300	-100
Arrival	Jodhpur(Raj.)	450	400	50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-145.00	13550.00	13670.00	13440.00	13490.00
Mar-16	-165.00	13910.00	13910.00	13695.00	13750.00
Apr-16	-95.00	14050.00	14050.00	13825.00	13890.00

Spread	Jan-16	Mar-16	Apr-16
Basis	810		
Jan-16		260	
Mar-16			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.1.16	16.1.16	16.1.16	11.1.16
Jodhpur	352	0	352	376
Unjha	1134	0	1134	1647

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	177	45	246	-102
Mar-16	2,826	-576	7,320	-66
Apr-16	489	240	2,088	27

**CARDAMOM**
**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

<b>Cardamom Spot Market Prices: (Rs/Kg)</b>				
<b>Auction Price</b>		<b>18-Jan-16</b>	<b>16-Jan-16</b>	<b>Change</b>
<b>Kochi</b> <b>Benchmark market</b>	<b>Max price</b>	818	NA	-
	<b>Avg. Price</b>	542	NA	-
<b>New Delhi</b>	<b>Medium</b>	580	Closed	-
	<b>6.5 (Bold)</b>	600	Closed	-
	<b>7 (Bold)</b>	690	Closed	-
	<b>7.5 (Bold)</b>	790	Closed	-
	<b>8 (Bold)</b>	950	Closed	-
<b>Arrival &amp; Off-take in Kg</b>				
<b>Parameter</b>	<b>Centre</b>	<b>18-Jan-16</b>	<b>16-Jan-16</b>	<b>Change</b>
<b>Arrivals</b>	<b>Kochi</b>	45844	NA	-
<b>Off-take</b>		40112	NA	-

**MCX-FUTURES MARKET**

<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>
Feb-16	+3.20	775.00	782.00	766.40	777.30
Mar-16	+6.90	774.50	778.00	768.00	777.00
Apr-16	+3.60	786.00	792.00	784.00	789.00

<b>Spread</b>	<b>Jan-16</b>	<b>Feb-16</b>	<b>Mar-16</b>
Basis	-235.30		
Feb-16		-0.30	
Mar-16			12.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

<b>Contract</b>	<b>Volume</b>	<b>Change</b>	<b>OI</b>	<b>Change</b>
Feb-16	975	717	1,413	1,166
Mar-16	164	-1,215	471	-907
Apr-16	10	-123	54	-361

**MCX- STOCK POSITION**

<b>Stocks</b>	<b>Physical stock</b>	<b>Demat stock</b>	<b>Valid Total Stocks</b>	<b>FED</b>
	<b>16.1.16</b>	<b>16.1.16</b>	<b>16.1.16</b>	<b>15.1.16</b>
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

**CORIANDER SEED**
**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday. Coriander April future market down by 3.99% (Low –6757/Qtl) on Monday.
- New Coriander crop entered in the market from Madhya Pradesh growing region.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-Jan-16	16-Jan-16	Change
Eagle	<b>Kota (Raj.) Benchmark market</b>	7800	8000	<b>-200</b>
Eagle(Split)		7800	8000	<b>-200</b>
Badami		7300	7500	<b>-200</b>
Badami(Split)		7300	7500	<b>-200</b>
Badami	<b>Guna (M.P.)</b>	6500	6500	<b>Unch</b>
Eagle		7000	7500	<b>-500</b>
Scooter		NA	NA	-
Badami	<b>Neemuch (M.P.)</b>	7100	Closed	-
Eagle		7700	Closed	-
Scooter		8400	Closed	-
Eagle	<b>Ramganj (Raj.)</b>	6900	6900	<b>Unch</b>
Eagle(Split)		6900	6900	<b>Unch</b>
Badami		6400	6400	<b>Unch</b>
Badami(Split)		6400	6400	<b>Unch</b>
Scooter		7300	7300	<b>Unch</b>
Eagle	<b>Baran (Raj.)</b>	6700	6700	<b>Unch</b>
Badami		6200	6200	<b>Unch</b>
Eagle	<b>Bhawani (Raj.)</b>	6600	6600	<b>Unch</b>
Badami		6500	6500	<b>Unch</b>
Scooter		7000	7000	<b>Unch</b>
Double Paroot		NA	NA	-
Badami	<b>Gondal(Guj.)</b>	7000	7000	<b>Unch</b>
Eagle		7000	7500	<b>-500</b>
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Jan-16	16-Jan-16	Change
Arrival	<b>Kota (Raj.)</b>	500	800	<b>-300</b>
Offtake		500	800	<b>-300</b>
Arrival	<b>Guna (M.P.)</b>	200	100	<b>100</b>
Offtake		200	100	<b>100</b>
Arrival	<b>Neemuch (M.P.)</b>	500	Closed	-
Offtake		500	Closed	-
Arrival	<b>Ramganj (Raj.)</b>	2500	1000	<b>1500</b>
Offtake		2500	1000	<b>1500</b>
Arrival	<b>Baran (Raj.)</b>	400	500	<b>-100</b>
Offtake		400	500	<b>-100</b>
Arrival	<b>Bhawani (Raj.)</b>	600	100	<b>500</b>
Offtake		600	100	<b>500</b>
Arrival	<b>Gondal(Guj.)</b>	1100	200	<b>900</b>

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-16	-267	6675	6780	6408	6408
Apr-16	-281	6952	7045	6757	6757
May-16	-285	7109	7109	6852	6852

Contract	Volume	Change	OI	Change
Jan-16	850	-550	1,120	60
Apr-16	4,740	-190	9,130	110
May-16	430	70	1,360	60

Spread	Jan-16	Apr-16	May-16
Basis	1392		
Jan-16		349	
Apr-16			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.1.16	16.1.16	16.1.16	11.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	0	3240	3830
Ramganj	--	--	--	30

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2016	16.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			61703	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)			
					Date			
					18.1.2016	16.1.2016		
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	15000	--		
			Guntur		14000	--		
			Local		--	--		
			Mankattu		11500	--		
			Karkala	Udupi	Byadgi		--	--
			Mangalore	Dakshina Kannada	Other		12800	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.2016	16.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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