

RED CHILLI**Fundamentals:**

- Steady sentiment reported in Chilli market on Tuesday.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 13-01-2016 is 21980 hectares compared to last year 21001 hectares.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-16	18-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	NR	-
LCA 334		11000	NR	-
Teja		10500	NR	-
No. 273		9800	NR	-
No. 5		11500	NR	-
Fatki		8000	NR	-
Byadgi		10000	NR	-
US 341		10800	NR	-
Denvor Delux		10600	NR	-
Teja		Warangal(Telangana)	10500	10500
Wonder Hot	10500		10500	Unch
341	11200		11200	Unch
Denvor Delux	11200		11200	Unch
Paprika	NA		NA	-
Fatki	7300		7300	Unch
No. 12	Bedia(M.P.)		12000	12000
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12600	12600	Unch
Fatki		8200	8200	Unch
Packing		12600	12600	Unch
Dabbi		Haveri (Karnataka)	16000	16000
Thumps-UP Best	14300		14300	Unch
Thumps-UP- II	12600		12600	Unch
Thumps-UP Medium-I	9000		9000	Unch
Thumps-UP Medium-II	7800		7800	Unch
Janata	NA		NA	-
Ralies	10300		10300	Unch
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	10500		10500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Jan-16	18-Jan-16	Change
Arrivals	Guntur(A.P.)	50000	NR	-
Off-take		40000	NR	-
Arrivals	Warangal(Telangana)	22000	20000	2000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.16	18.1.16	18.1.16	18.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- Turmeric April future market down by 5.98% (Low –8704/Qtl) on Tuesday.
- In Nizamabad regions crop estimate was lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Jan-16	18-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9600	9500	100
Double polish finger		10200	10200	Unch
Gattah (unpolished)		9300	9200	100
Gattah (double polished)		10000	10000	Unch
Bulb	Duggirala(A.P.)	8570	8800	-230
Finger		8570	8900	-330
Finger	Erode(T.N.)	9300	9300	Unch
Gattah		9100	9100	Unch
Sellem		10000	10000	Unch
Bulb	Salem(T.N.)	9200	9200	Unch
Finger		9950	9950	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		10000	10000	Unch
Finger	Warangal(Telangana)	9700	9700	Unch
Round		9700	9700	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Jan-16	18-Jan-16	Change
Arrival	Nizamabad(A.P.)	1600	2500	-900
Off-take		1600	2500	-900
Arrival*	Duggirala(A.P.)	253	194	59
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	1500	2500	-1000
Off-take		1500	2500	-1000
Arrival	Sangli(Mah.)	NA	NA	-
Arrival	Warangal(Telangana)	100	200	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-554	9248	9340	8704	8704
May-16	-562	9384	9466	8822	8822
Jun-16	-388	9546	9606	9394	9394

Contract	Volume	Change	OI	Change
Apr-16	19,680	5,675	22,340	-1,660
May-16	3,690	2,160	5,020	-175
Jun-16	170	-5	195	35

Spread	Apr-16	May-16	Jun-16
Basis	896		
Apr-16		118	
May-16			572

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.1.16	In-Process 18.1.16	Total 18.1.16	FED 18.1.16
Sangli	1179	0	1179	1179
Erode	--	--	--	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- Continuous supply in the spot market put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices declined to \$9,900 a tonne c&f for Europe and \$10,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-Jan-16	18-Jan-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	62400	62400	Unch
Garbled		65400	65400	Unch
Ungarbled	Chikmagalur (Kar.)	63000	64000	-1000
Unpolished	New Delhi	71000	71500	-500
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Jan-16	18-Jan-16	Change
Arrivals	Kochi (Ker.)	8	19	-11
Off-take		8	19	-11
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.1.16	In-Process 18.1.16	Total 18.1.16	FED 18.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- Increasing sowing data reported by Govt. dept put cap on prices.
- In Gujarat state, current year till 11-01-2016, sowing has been completed in 2,92,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Jan-16	18-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13300	Unch
NCDEX Quality		14300	14300	Unch
Poojari type /Machine Cut		15500	15500	Unch
Local	Rajkot (Guj.)	13315	13370	-55
Local	Patan (Guj.)	12450	12705	-255
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	13500	13500	Unch
Local	Jodhpur (Raj.)	13200	13300	-100
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13500	14000	-500
Ganesh	New Delhi	13500	13800	-300
Poojari type / Machine Cut		15500	15800	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Jan-16	18-Jan-16	Change
Arrival	Unjha(Guj.)	2000	1500	500
Off-take		2000	1500	500
Arrival*	Rajkot(Guj.)	180	90	90
Arrival*	Patan(Guj.)	5	1	4
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	200	200	Unch
Arrival	Jodhpur(Raj.)	300	450	-150
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-145.00	13495.00	13400.00	13345.00	13350.00
Mar-16	-85.00	13740.00	13885.00	13580.00	13645.00
Apr-16	-80.00	13890.00	14015.00	13710.00	13785.00

Spread	Jan-16	Mar-16	Apr-16
Basis	950		
Jan-16		295	
Mar-16			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.1.16	18.1.16	18.1.16	18.1.16
Jodhpur	230	0	230	230
Unjha	1003	0	1003	1003

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	165	-12	183	-63
Mar-16	4,731	1,905	7,239	-81
Apr-16	738	249	2,238	150

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Export demand continued in the spot market for exportable variety.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-Jan-16	18-Jan-16	Change
Kochi Benchmark market	Max price	949	818	131
	Avg. Price	596	542	54
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Jan-16	18-Jan-16	Change
Arrivals	Kochi	77397	45844	31553
Off-take		70336	40112	30225

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-9.10	775.10	781.00	763.80	769.00
Mar-16	-5.60	774.00	778.00	765.00	771.60
Apr-16	-4.10	785.30	788.00	782.00	784.00

Spread	Jan-16	Feb-16	Mar-16
Basis	-173.00		
Feb-16		2.60	
Mar-16			12.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	1,104	129	1,340	-73
Mar-16	105	-59	475	4
Apr-16	12	2	56	2

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.1.16	18.1.16	18.1.16	18.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly firm sentiment witnessed in Coriander market on Tuesday. Due to heavy rainfall in Guna and Bhawani regions no supply reported.
- Coriander April future market down by 2.55% (Low –6585/Qtl) on Tuesday.
- New Coriander crop entered in the market from Madhya Pradesh growing region.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	19-Jan-16	18-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	7800	200
Eagle(Split)		8000	7800	200
Badami		7500	7300	200
Badami(Split)		7500	7300	200
Badami	Guna (M.P.)	NA	6500	-
Eagle		NA	7000	-
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	7300	7100	200
Eagle		7800	7700	100
Scooter		8600	8400	200
Eagle	Ramganj (Raj.)	7100	6900	200
Eagle(Split)		7100	6900	200
Badami		6600	6400	200
Badami(Split)		6600	6400	200
Scooter		7500	7300	200
Eagle	Baran (Raj.)	6700	6700	Unch
Badami		6200	6200	Unch
Eagle	Bhawani (Raj.)	NA	6600	-
Badami		NA	6500	-
Scooter		NA	7000	-
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	6750	7000	-250
Eagle		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-Jan-16	18-Jan-16	Change
Arrival	Kota (Raj.)	500	500	Unch
Offtake		500	500	Unch
Arrival	Guna (M.P.)	NA	200	-
Offtake		NA	200	-
Arrival	Neemuch (M.P.)	400	500	-100
Offtake		400	500	-100
Arrival	Ramganj (Raj.)	2000	2500	-500
Offtake		2000	2500	-500
Arrival	Baran (Raj.)	500	400	100
Offtake		500	400	100
Arrival	Bhawani (Raj.)	NA	600	-
Offtake		NA	600	-
Arrival	Gondal(Guj.)	1100	1100	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-228	6402	6579	6039	6180
Apr-16	-172	6668	6935	6371	6585
May-16	-160	6890	7031	6512	6692

Contract	Volume	Change	OI	Change
Jan-16	1,660	810	1,330	210
Apr-16	12,010	7,270	10,060	930
May-16	640	210	1,540	180

Spread	Jan-16	Apr-16	May-16
Basis	1820		
Jan-16		405	
Apr-16			107

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 18.1.16	In-Process 18.1.16	Total 18.1.16	FED 18.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3210	0	3210	3210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2016	18.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			60815	61703
	Yellapura	Uttara Kannada			61311	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2016	16.1.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.1.2016	18.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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