

RED CHILLI
Fundamentals:

- Continue steady sentiment reported in Chilli market on Wednesday.
- New crop started coming around 18000 - 20000 bags in Warangal market from last one week.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 13-01-2016 is 21980 hectares compared to last year 21001 hectares.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-16	19-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	10600	Unch
LCA 334		11000	11000	Unch
Teja		10500	10500	Unch
No. 273		9800	9800	Unch
No. 5		11500	11500	Unch
Fatki		8000	8000	Unch
Byadgi		10000	10000	Unch
US 341		10800	10800	Unch
Denvor Delux		10600	10600	Unch
Teja		Warangal(Telangana)	10500	10500
Wonder Hot	10500		10500	Unch
341	11200		11200	Unch
Denvor Delux	11200		11200	Unch
Paprika	NA		NA	-
Fatki	7300		7300	Unch
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12000	12000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12600	12600	Unch
Fatki		9000	8200	800
Packing		12600	12600	Unch
Dabbi	Haveri (Karnataka)	16000	16000	Unch
Thumps-UP Best		14300	14300	Unch
Thumps-UP- II		12600	12600	Unch
Thumps-UP Medium-I		9000	9000	Unch
Thumps-UP Medium-II		7800	7800	Unch
Janata		NA	NA	-
Ralies		10300	10300	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10500	10500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Jan-16	19-Jan-16	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		35000	40000	-5000
Arrivals	Warangal(Telangana)	20000	22000	-2000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.16	In-Process 19.1.16	Total 19.1.16	FED 18.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly weak sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad regions crop estimate was lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jan-16	19-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9400	9600	-200
Double polish finger		10100	10200	-100
Gattah (unpolished)		9000	9300	-300
Gattah (double polished)		9700	10000	-300
Bulb	Duggirala(A.P.)	8545	8570	-25
Finger		NA	8570	-
Finger	Erode(T.N.)	9200	9300	-100
Gattah		9000	9100	-100
Sellem		9900	10000	-100
Bulb	Salem(T.N.)	9300	9200	100
Finger		10000	9950	50
Rajpuri/Selam Finger	Sangli(Mah.)	10300	10500	-200
Rajpuri Medium		10700	10500	200
Desi Kadappa		9500	10000	-500
Finger	Warangal(Telangana)	9400	9700	-300
Round		9400	9700	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Jan-16	19-Jan-16	Change
Arrival	Nizamabad(A.P.)	600	1600	-1000
Off-take		600	1600	-1000
Arrival*	Duggirala(A.P.)	164	253	-89
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	1000	1500	-500
Off-take		1000	1500	-500
Arrival	Sangli(Mah.)	1000	NA	-
Arrival	Warangal(Telangana)	80	100	-20
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-74	8704	8800	8356	8630
May-16	-126	8822	8872	8400	8696
Jun-16	-568	9120	9120	8930	8930

Contract	Volume	Change	OI	Change
Apr-16	20,965	1,285	20,645	-1,695
May-16	5,500	1,810	4,570	-450
Jun-16	150	-20	235	40

Spread	Apr-16	May-16	Jun-16
Basis	770		
Apr-16		66	
May-16			234

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.16	In-Process 19.1.16	Total 19.1.16	FED 18.1.16
Sangli	1179	0	1179	1179
Erode	--	--	--	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- Continuous supply in the spot market put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices declined to \$9,900 a tonne c&f for Europe and \$10,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-Jan-16	19-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62400	62400	Unch
Garbled		65400	65400	Unch
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Jan-16	19-Jan-16	Change
Arrivals	Kochi(Ker.)	35	8	27
Off-take		35	8	27
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.16	In-Process 19.1.16	Total 19.1.16	FED 18.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Increasing sowing data reported by Govt. dept put cap on prices.
- In Gujarat state, current year till 11-01-2016, sowing has been completed in 2,92,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Jan-16	19-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13000	13300	-300
NCDEX Quality		13700	14300	-600
Poojari type /Machine Cut		15000	15500	-500
Local	Rajkot (Guj.)	13250	13315	-65
Local	Patan (Guj.)	12765	12450	315
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	NA	13500	-
Local	Jodhpur (Raj.)	13150	13200	-50
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13500	13500	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		15500	15500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Jan-16	19-Jan-16	Change
Arrival	Unjha(Guj.)	1500	2000	-500
Off-take		1500	2000	-500
Arrival*	Rajkot(Guj.)	150	180	-30
Arrival*	Patan(Guj.)	1	5	-4
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	NA	200	-
Arrival	Jodhpur(Raj.)	400	300	100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+170.00	13160.00	13525.00	13160.00	13525.00
Mar-16	+80.00	13775.00	13780.00	13430.00	13705.00
Apr-16	+70.00	13750.00	13910.00	13545.00	13825.00

Spread	Jan-16	Mar-16	Apr-16
Basis	175		
Jan-16		180	
Mar-16			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.1.16	In-Process 19.1.16	Total 19.1.16	FED 18.1.16
Jodhpur	155	0	155	230
Unjha	839	30	869	1003

(Quantity in MT)

Contract	Volume	Change	OI	Change
Jan-16	66	-99	171	-12
Mar-16	5,355	624	6,984	-255
Apr-16	1,314	576	2,196	-42

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Lower supply reported today buyers reported unresponsive.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-Jan-16	19-Jan-16	Change
Kochi Benchmark market	Max price	874	949	-75
	Avg. Price	571	596	-25
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jan-16	19-Jan-16	Change
Arrivals	Kochi	76184	77397	-1213
Off-take		63053	70336	-7283

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-26.90	769.00	769.00	740.00	742.50
Mar-16	-21.30	768.00	769.40	746.00	749.00
Apr-16	-18.10	780.00	780.00	766.00	766.00

Contract	Volume	Change	OI	Change
Feb-16	1,547	443	1,402	62
Mar-16	184	79	463	-12
Apr-16	12	0	55	-1

Spread	Jan-16	Feb-16	Mar-16
Basis	-171.50		
Feb-16		6.50	
Mar-16			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.1.16	19.1.16	19.1.16	18.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Wednesday. Due to heavy rainfall in Guna and Bhawani regions no supply reported.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 13.01.2016 is 9925 hectares compared to last year 28057 hectares, Normal area reported in season 16817 hectares.
- New Coriander crop entered in the market from Madhya Pradesh growing region.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	20-Jan-16	19-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7200	8000	-800
Eagle(Split)		7200	8000	-800
Badami		6500	7500	-1000
Badami(Split)		6500	7500	-1000
Badami		Guna (M.P.)	NA	NA
Eagle	NA		NA	-
Scooter	NA		NA	-
Badami	Neemuch (M.P.)	6000	7300	-1300
Eagle		7000	7800	-800
Scooter		7500	8600	-1100
Eagle	Ramganj (Raj.)	6800	7100	-300
Eagle(Split)		6800	7100	-300
Badami		6400	6600	-200
Badami(Split)		6400	6600	-200
Scooter		7000	7500	-500
Eagle	Baran (Raj.)	6700	6700	Unch
Badami		6200	6200	Unch
Eagle	Bhawani (Raj.)	6600	NA	-
Badami		6500	NA	-
Scooter		7000	NA	-
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NA	6750	-
Eagle		NA	7000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-Jan-16	19-Jan-16	Change
Arrival	Kota (Raj.)	700	500	200
Offtake		700	500	200
Arrival	Guna (M.P.)	NA	NA	-
Offtake		NA	NA	-
Arrival	Neemuch (M.P.)	600	400	200
Offtake		600	400	200
Arrival	Ramganj (Raj.)	3000	2000	1000
Offtake		3000	2000	1000
Arrival	Baran (Raj.)	400	500	-100
Offtake		400	500	-100
Arrival	Bhawani (Raj.)	50	NA	-
Offtake		50	NA	-
Arrival	Gondal(Guj.)	NA	1100	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+173.00	6111	6434	6111	6361
Apr-16	+177.00	6525	6765	6449	6700
May-16	+220.00	6550	6850	6550	6850

Contract	Volume	Change	OI	Change
Jan-16	1,590	-70	1,130	-200
Apr-16	6,650	-5,360	10,520	460
May-16	220	-420	1,410	-130

Spread	Jan-16	Apr-16	May-16
Basis	839		
Jan-16		339	
Apr-16			150

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 19.1.16	In-Process 19.1.16	Total 19.1.16	FED 18.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2882	0	2882	3210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2016	19.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	45000
	Sirsi	Uttara Kannada			62100	60815
	Yellapura	Uttara Kannada			--	61311

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2016	19.1.2016
Dry Chilies			Byadgi		--	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	12800

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.1.2016	19.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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