

RED CHILLI**Fundamentals:**

- Steady to firm sentiment reported in Chilli market on Thursday. Good demand reported for new crop today.
- New crop started coming around 18000 - 20000 bags in Warangal market from last one week.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 13-01-2016 is 21980 hectares compared to last year 21001 hectares.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	21-Jan-16	20-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	10600	Unch	
LCA 334		11000	11000	Unch	
Teja		10600	10500	100	
No. 273		10000	9800	200	
No. 5		12000	11500	500	
Fatki		8000	8000	Unch	
Byadgi		10000	10000	Unch	
US 341		10800	10800	Unch	
Denvor Delux		10300	10600	-300	
Teja		Warangal(Telangana)	10800	10500	300
Wonder Hot			10800	10500	300
341	11500		11200	300	
Denvor Delux	11500		11200	300	
Paprika	NA		NA	-	
Fatki	7500		7300	200	
No. 12	Bedia(M.P.)		12000	12000	Unch
Indu 2070		12000	12000	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12500	12000	500	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12800	12600	200	
Fatki		9000	9000	Unch	
Packing		12800	12600	200	
Dabbi	Haveri (Karnataka)	16000	16000	Unch	
Thumps-UP Best		14300	14300	Unch	
Thumps-UP- II		12600	12600	Unch	
Thumps-UP Medium-I		9000	9000	Unch	
Thumps-UP Medium-II		7800	7800	Unch	
Janata		NA	NA	-	
Ralies		10300	10300	Unch	
Teja		NA	NA	-	
Rayachur		NA	NA	-	
Duplicate Byadgi		10500	10500	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	21-Jan-16	20-Jan-16	Change	
Arrivals	Guntur(A.P.)	40000	40000	Unch	
Off-take		40000	35000	5000	
Arrivals	Warangal(Telangana)	15000	20000	-5000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.1.16	In-Process 20.1.16	Total 20.1.16	FED 18.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Turmeric April future market down by 5.90% (Low –8152/Qtl) on Thursday.
- In Nizamabad regions crop estimate was lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Jan-16	20-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9400	9400	Unch
Double polish finger		10100	10100	Unch
Gattah (unpolished)		9000	9000	Unch
Gattah (double polished)		9700	9700	Unch
Bulb	Duggirala(A.P.)	8350	8545	-195
Finger		8411	NA	-
Finger	Erode(T.N.)	9200	9200	Unch
Gattah		9000	9000	Unch
Sellem		9900	9900	Unch
Bulb	Salem(T.N.)	NA	9300	-
Finger		NA	10000	-
Rajpuri/Selam Finger	Sangli(Mah.)	10300	10300	Unch
Rajpuri Medium		10700	10700	Unch
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9200	9400	-200
Round		9200	9400	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Jan-16	20-Jan-16	Change
Arrival	Nizamabad(A.P.)	500	600	-100
Off-take		500	600	-100
Arrival*	Duggirala(A.P.)	195	164	31
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	1000	1000	Unch
Off-take		1000	1000	Unch
Arrival	Sangli(Mah.)	0	1000	-1000
Arrival	Warangal(Telangana)	75	80	-5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-442	8680	8712	8152	8230
May-16	-384	8752	8790	8210	8348
Jun-16	-396	8916	8916	8396	8534

Contract	Volume	Change	OI	Change
Apr-16	23,015	2,050	19,695	-950
May-16	4,020	-1,480	4,715	145
Jun-16	600	450	275	40

Spread	Apr-16	May-16	Jun-16
Basis	1170		
Apr-16		118	
May-16			186

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.1.16	In-Process 20.1.16	Total 20.1.16	FED 18.1.16
Sangli	1179	0	1179	1179
Erode	--	--	--	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Thursday.
- Continuous supply in the spot market put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,700 a tonne c&f for Europe and \$9,950 a tonne cf for USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-Jan-16	20-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62400	62400	Unch
Garbled		65400	65400	Unch
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Jan-16	20-Jan-16	Change
Arrivals	Kochi(Ker.)	28	35	-7
Off-take		28	35	-7
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.1.16	In-Process 20.1.16	Total 20.1.16	FED 18.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Increasing sowing data reported by Govt. dept put cap on prices.
- In Gujarat state, current year till 11-01-2016, sowing has been completed in 2,92,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Jan-16	20-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13000	13000	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	13500	13250	250
Local	Patan (Guj.)	NA	12765	-
Local	Dhrol (Guj.)	14000	NA	-
Local	Gondal (Guj.)	13000	NA	-
Local	Jodhpur (Raj.)	13000	13150	-150
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13500	13500	Unch
Ganesh	New Delhi	13600	13500	100
Poojari type / Machine Cut		15600	15500	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Jan-16	20-Jan-16	Change
Arrival	Unjha(Guj.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrival*	Rajkot(Guj.)	180	150	30
Arrival*	Patan(Guj.)	NA	1	-
Arrival*	Dhrol(Guj.)	23	NA	-
Arrival	Gondal(Guj.)	250	NA	-
Arrival	Jodhpur(Raj.)	1000	400	600
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-160.00	13730.00	13730.00	13510.00	13560
Apr-16	-150.00	13770.00	13780.00	13620.00	13675.00
May-16	+55.00	13900.00	13900.00	13800.00	13900

Spread	Mar-16	Apr-16	May-16
Basis	140		
Mar-16		115	
Apr-16			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.1.16	In-Process 20.1.16	Total 20.1.16	FED 18.1.16
Jodhpur	125	0	125	230
Unjha	759	0	759	1003

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	3,459	3,393	6,852	6,681
Apr-16	582	-4,773	2,280	-4,704
May-16	42	-1,272	180	-2,016

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Lower supply reported today buyers reported unresponsive.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-Jan-16	20-Jan-16	Change
Kochi Benchmark market	Max price	924	874	50
	Avg. Price	598	571	27
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Jan-16	20-Jan-16	Change
Arrivals	Kochi	73169	76184	-3014
Off-take		70144	63053	7090

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+4.10	739.00	751.00	733.50	746.00
Mar-16	+0.50	747.90	753.90	743.10	750.50
Apr-16	+3.10	766.60	772.90	763.20	772.90

Spread	Feb-16	Mar-16	Apr-16
Basis	-148.00		
Feb-16		4.50	
Mar-16			22.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	1,182	-365	1,413	11
Mar-16	140	-44	467	4
Apr-16	8	-4	54	-1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.1.16	20.1.16	20.1.16	18.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday. Due to bad weather in Guna, Ramganj and Baran regions lower supply reported.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 13.01.2016 is 9925 hectares compared to last year 28057 hectares, Normal area reported in season 16817 hectares.
- New Coriander crop entered in the market from Madhya Pradesh growing region.
- Coriander prices reported up in the some spot market for new crop.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	21-Jan-16	20-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7200	-200
Eagle(Split)		7000	7200	-200
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami		Guna (M.P.)	NA	NA
Eagle	NA		NA	-
Scooter	NA		NA	-
Badami	Neemuch (M.P.)	6000	6000	Unch
Eagle		7000	7000	Unch
Scooter		7500	7500	Unch
Eagle	Ramganj (Raj.)	6900	6800	100
Eagle(Split)		6900	6800	100
Badami		6500	6400	100
Badami(Split)		6500	6400	100
Scooter		7100	7000	100
Eagle	Baran (Raj.)	6700	6700	Unch
Badami		6000	6200	-200
Eagle	Bhawani (Raj.)	6700	6600	100
Badami		6600	6500	100
Scooter		7100	7000	100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	6750	NA	-
Eagle		7000	NA	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-Jan-16	20-Jan-16	Change
Arrival	Kota (Raj.)	800	700	100
Offtake		800	700	100
Arrival	Guna (M.P.)	NA	NA	-
Offtake		NA	NA	-
Arrival	Neemuch (M.P.)	700	600	100
Offtake		700	600	100
Arrival	Ramganj (Raj.)	2400	3000	-600
Offtake		2400	3000	-600
Arrival	Baran (Raj.)	200	400	-200
Offtake		200	400	-200
Arrival	Bhawani (Raj.)	250	50	200
Offtake		250	50	200
Arrival	Gondal(Guj.)	900	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-93	6610	6741	6471	6625
May-16	+36.00	6660	6780	6563	6755
Jun-16	+57.00	6818	6879	6864	6875

Contract	Volume	Change	OI	Change
Apr-16	5,790	4,200	10,430	9,300
May-16	850	-5,800	1,660	-8,860
Jun-16	30	-190	50	-1,360

Spread	Apr-16	May-16	Jun-16
Basis	375		
Apr-16		130	
May-16			120

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 20.1.16	In-Process 20.1.16	Total 20.1.16	FED 18.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	2383	0	2383	3210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2016	20.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	62100
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2016	20.1.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	10500
	Mangalore	Dakshina Kannada	Other		12800	12800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.1.2016	20.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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