

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Chilli market on Thursday. Good demand reported for new crop today.
- New crop started coming around 18000 - 20000 bags in Warangal market from last one week.
- In **Karnataka**, **Rabi** Chilli sown area is 10135.4 hectares as on 18-01-2016, as against targeted area of 21697 hectares. Last year area coverage for the same period was 13606.4 hectares.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-16	21-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	10600	Unch
LCA 334		11000	11000	Unch
Teja		10600	10600	Unch
No. 273		10000	10000	Unch
No. 5		12000	12000	Unch
Fatki		8000	8000	Unch
Byadgi		10000	10000	Unch
US 341		10800	10800	Unch
Denvor Delux		10300	10300	Unch
Teja		Warangal(Telangana)	11100	10800
Wonder Hot	11100		10800	300
341	11800		11500	300
Denvor Delux	11800		11500	300
Paprika	NA		NA	-
Fatki	7800		7500	300
No. 12	Bedia(M.P.)	12000	12000	Unch
Indu 2070		12000	12000	Unch
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12500	12500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12800	12800	Unch
Fatki		9000	9000	Unch
Packing		12800	12800	Unch
Dabbi	Haveri (Karnataka)	15000	16000	-1000
Thumps-UP Best		14700	14300	400
Thumps-UP- II		12600	12600	Unch
Thumps-UP Medium-I		9300	9000	300
Thumps-UP Medium-II		7500	7800	-300
Janata		NA	NA	-
Ralies		9800	10300	-500
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10000	10500	-500
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Jan-16	21-Jan-16	Change
Arrivals	Guntur(A.P.)	25000	40000	-15000
Off-take		25000	40000	-15000
Arrivals	Warangal(Telangana)	18000	15000	3000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.1.16	In-Process 21.1.16	Total 21.1.16	FED 18.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad regions crop estimate was lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jan-16	21-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9200	9400	-200
Double polish finger		9800	10100	-300
Gattah (unpolished)		8800	9000	-200
Gattah (double polished)		9600	9700	-100
Bulb	Duggirala(A.P.)	8500	8350	150
Finger		8500	8411	89
Finger	Erode(T.N.)	9800	9200	600
Gattah		9400	9000	400
Sellem		10200	9900	300
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10300	200
Rajpuri Medium		11000	10700	300
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9000	9200	-200
Round		9000	9200	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Jan-16	21-Jan-16	Change
Arrival	Nizamabad(A.P.)	2500	500	2000
Off-take		2500	500	2000
Arrival*	Duggirala(A.P.)	404	195	209
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	1500	1000	500
Off-take		1500	1000	500
Arrival	Sangli(Mah.)	1200	NA	-
Arrival	Warangal(Telangana)	75	75	Unch
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+228.00	8248	8534	8226	8442
May-16	+202.00	8342	8646	8320	8572
Jun-16	+70.00	8522	8750	8522	8698

Contract	Volume	Change	OI	Change
Apr-16	11,520	-11,495	19,345	-350
May-16	1,375	-2,645	4,755	40
Jun-16	155	-445	310	35

Spread	Apr-16	May-16	Jun-16
Basis	758		
Apr-16		130	
May-16			126

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.1.16	In-Process 21.1.16	Total 21.1.16	FED 18.1.16
Sangli	1179	0	1179	1179
Erode	--	--	--	0
Nizamabad	20	0	20	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Thursday.
- Continuous supply in the spot market put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,700 a tonne c&f for Europe and \$9,950 a tonne cf for USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Jan-16	21-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62400	62400	Unch
Garbled		65400	65400	Unch
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Jan-16	21-Jan-16	Change
Arrivals	Kochi(Ker.)	17	28	-11
Off-take		17	28	-11
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.1.16	In-Process 21.1.16	Total 21.1.16	FED 18.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera market on Thursday.
- Farmers from Surendranagar and Kutch revealed that, yield expected lower current year due to high temperature in December month.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Jan-16	21-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13000	13000	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	13000	13500	-500
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	14000	14000	Unch
Local	Gondal (Guj.)	13000	13000	Unch
Local	Jodhpur (Raj.)	13050	13000	50
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13500	13500	Unch
Ganesh	New Delhi	13600	13600	Unch
Poojari type / Machine Cut		15600	15600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Jan-16	21-Jan-16	Change
Arrival	Unjha(Guj.)	2000	1500	500
Off-take		2000	1500	500
Arrival*	Rajkot(Guj.)	200	180	20
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	25	23	2
Arrival	Gondal(Guj.)	200	250	-50
Arrival	Jodhpur(Raj.)	200	1000	-800
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+15.00	13605.00	13675.00	13460.00	13600.00
Apr-16	-10.00	13705.00	13800.00	13580.00	13715.00
May-16	+30.00	13790.00	13885.00	13750.00	13870.00

Spread	Mar-16	Apr-16	May-16
Basis	100		
Mar-16		115	
Apr-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.1.16	In-Process 21.1.16	Total 21.1.16	FED 18.1.16
Jodhpur	122	0	122	230
Unjha	621	0	621	1003

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	4,110	651	6,789	-63
Apr-16	876	294	2,346	66
May-16	120	78	228	48

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Lower supply reported today buyers reported unresponsive.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Jan-16	21-Jan-16	Change
Kochi Benchmark market	Max price	898	924	-26
	Avg. Price	549	598	-49
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Jan-16	21-Jan-16	Change
Arrivals	Kochi	34200	73169	-38969
Off-take		30005	70144	-40138

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+12.70	747.30	770.00	743.30	758.60
Mar-16	+8.40	754.60	770.20	751.00	759.00
Apr-16	+8.40	774.00	787.00	771.00	776.10

Spread	Feb-16	Mar-16	Apr-16
Basis	-209.60		
Feb-16		0.40	
Mar-16			17.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	1,336	154	1,315	-98
Mar-16	200	60	500	33
Apr-16	53	45	83	29

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.1.16	21.1.16	21.1.16	18.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Increasing supply reported as new Coriander crop entered in Rajasthan spot market from Madhya Pradesh growing region.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 13.01.2016 is 9925 hectares compared to last year 28057 hectares, Normal area reported in season 16817 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	22-Jan-16	21-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami		Guna (M.P.)	6500	NA
Eagle	7500		NA	-
Scooter	NA		NA	-
Badami	Neemuch (M.P.)	6300	6000	300
Eagle		7300	7000	300
Scooter		7800	7500	300
Eagle	Ramganj (Raj.)	6900	6900	Unch
Eagle(Split)		6900	6900	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter		7100	7100	Unch
Eagle	Baran (Raj.)	6800	6700	100
Badami		6100	6000	100
Eagle	Bhawani (Raj.)	6500	6700	-200
Badami		6200	6600	-400
Scooter		6800	7100	-300
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	7000	6750	250
Eagle		7250	7000	250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Jan-16	21-Jan-16	Change
Arrival	Kota (Raj.)	900	800	100
Offtake		900	800	100
Arrival	Guna (M.P.)	200	NA	-
Offtake		200	NA	-
Arrival	Neemuch (M.P.)	400	700	-300
Offtake		400	700	-300
Arrival	Ramganj (Raj.)	2700	2400	300
Offtake		2700	2400	300
Arrival	Baran (Raj.)	700	200	500
Offtake		700	200	500
Arrival	Bhawani (Raj.)	400	250	150
Offtake		400	250	150
Arrival	Gondal(Guj.)	300	900	-600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-24	6600	6700	6581	6615
May-16	-26	6728	6793	6655	6725
Jun-16	-36	6873	6837	6837	6837

Contract	Volume	Change	OI	Change
Apr-16	3,380	-2,410	10,550	120
May-16	480	-370	1,720	60
Jun-16	10	-20	50	0

Spread	Apr-16	May-16	Jun-16
Basis	385		
Apr-16		110	
May-16			112

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 21.1.16	In-Process 21.1.16	Total 21.1.16	FED 18.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	1935	0	1935	3210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2016	21.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			61934	--
	Yellapura	Uttara Kannada			57869	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2016	21.1.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	12800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.1.2016	21.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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