

RED CHILLI**Fundamentals:**

- Guntur and Warangal market reported closed on Saturday due to weekly off.
- Red chilli market reported steady on Saturday.
- In **Karnataka**, **Rabi** Chilli sown area is 10135.4 hectares as on 18-01-2016, as against targeted area of 21697 hectares. Last year area coverage for the same period was 13606.4 hectares.
- Kharif Red Chilli pickings are under progress. Chilli crop entering to the market with small quantity.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	23-Jan-16	22-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	10600	-	
LCA 334		Closed	11000	-	
Teja		Closed	10600	-	
No. 273		Closed	10000	-	
No. 5		Closed	12000	-	
Fatki		Closed	8000	-	
Byadgi		Closed	10000	-	
US 341		Closed	10800	-	
Denvor Delux		Closed	10300	-	
Teja		Warangal(Telangana)	Closed	11100	-
Wonder Hot			Closed	11100	-
341	Closed		11800	-	
Denvor Delux	Closed		11800	-	
Paprika	Closed		NA	-	
Fatki	Closed		7800	-	
No. 12	Bedia(M.P.)		12000	12000	Unch
Indu 2070		12000	12000	Unch	
MICO (Teja)		12500	12500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12500	12500	Unch	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		12800	12800	Unch	
Fatki		9000	9000	Unch	
Packing		12800	12800	Unch	
Dabbi		Haveri (Karnataka)	15000	15000	Unch
Thumps-UP Best	14700		14700	Unch	
Thumps-UP- II	12600		12600	Unch	
Thumps-UP Medium-I	9300		9300	Unch	
Thumps-UP Medium-II	7500		7500	Unch	
Janata	NA		NA	-	
Ralies	9800		9800	Unch	
Teja	NA		NA	-	
Rayachur	NA		NA	-	
Duplicate Byadgi	10000		10000	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	23-Jan-16	22-Jan-16	Change	
Arrivals	Guntur(A.P.)	Closed	25000	-	
Off-take		Closed	25000	-	
Arrivals	Warangal(Telangana)	Closed	18000	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.1.16	22.1.16	22.1.16	18.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday.
- Nizamabad market reported closed on Saturday due to weekly off. In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Jan-16	22-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	9200	-
Double polish finger		Closed	9800	-
Gattah (unpolished)		Closed	8800	-
Gattah (double polished)		Closed	9600	-
Bulb	Duggirala(A.P.)	8500	8500	Unch
Finger		8500	8500	Unch
Finger	Erode(T.N.)	Closed	9800	-
Gattah		Closed	9400	-
Sellem		Closed	10200	-
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		11000	11000	Unch
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	Closed	9000	-
Round		Closed	9000	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Jan-16	22-Jan-16	Change
Arrival	Nizamabad(A.P.)	Closed	2500	-
Off-take		Closed	2500	-
Arrival*	Duggirala(A.P.)	2	404	-402
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	Closed	1500	-
Off-take		Closed	1500	-
Arrival	Sangli(Mah.)	NA	1200	-
Arrival	Warangal(Telangana)	Closed	75	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	-		
Apr-16		-	
May-16			-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.1.16	In-Process 22.1.16	Total 22.1.16	FED 18.1.16
Sangli	864	0	864	1179
Erode	--	--	--	0
Nizamabad	20	0	20	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Continue steady sentiment witnessed in Black pepper market on Saturday.
- Continuous supply in the spot market put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,700 a tonne c&f for Europe and \$9,950 a tonne cf for USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Jan-16	22-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	Closed	62400	-
Garbled		Closed	65400	-
Ungarbled	Chikmagalur(Kar.)	63000	63000	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Jan-16	22-Jan-16	Change
Arrivals	Kochi(Ker.)	Closed	17	-
Off-take		Closed	17	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.1.16	In-Process 22.1.16	Total 22.1.16	FED 18.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- Farmers from Surendranagar and Kutch revealed that, yield expected lower current year due to high temperature in December month.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Jan-16	22-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13000	13000	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	13560	13000	560
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	NA	14000	-
Local	Gondal (Guj.)	12500	13000	-500
Local	Jodhpur (Raj.)	13000	13050	-50
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13500	13500	Unch
Ganesh	New Delhi	13200	13600	-400
Poojari type / Machine Cut		15200	15600	-400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Jan-16	22-Jan-16	Change
Arrival	Unjha(Guj.)	2800	2000	800
Off-take		2800	2000	800
Arrival*	Rajkot(Guj.)	150	200	-50
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	NA	25	-
Arrival	Gondal(Guj.)	300	200	100
Arrival	Jodhpur(Raj.)	100	200	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	-		
Mar-16		-	
Apr-16			-

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.1.16	In-Process 22.1.16	Total 22.1.16	FED 18.1.16
Jodhpur	122	0	122	230
Unjha	506	0	506	1003

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- Lower supply reported today buyers reported unresponsive.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Jan-16	22-Jan-16	Change
Kochi Benchmark market	Max price	899	898	1
	Avg. Price	575	549	26
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jan-16	22-Jan-16	Change
Arrivals	Kochi	83049	34200	48848
Off-take		77571	30005	47566

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	--	--	--	--	--
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-16	--	--	--	--
Mar-16	--	--	--	--
Apr-16	--	--	--	--

Spread	Feb-16	Mar-16	Apr-16
Basis	-		
Feb-16		-	
Mar-16			-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.1.16	22.1.16	22.1.16	18.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market on Saturday.
- Increasing supply reported as new Coriander crop entered in Rajasthan spot market from Madhya Pradesh growing region.
- In **Andhra Pradesh**, Coriander sown during Rabi 2015-16, as on 13.01.2016 is 9925 hectares compared to last year 28057 hectares, Normal area reported in season 16817 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-Jan-16	22-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami		Guna (M.P.)	Closed	6500
Eagle	Closed		7500	-
Scooter	Closed		NA	-
Badami	Neemuch (M.P.)		Closed	6300
Eagle		Closed	7300	-
Scooter		Closed	7800	-
Eagle	Ramganj (Raj.)	6900	6900	Unch
Eagle(Split)		6900	6900	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter		7100	7100	Unch
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6100	6100	Unch
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		6200	6200	Unch
Scooter		6800	6800	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	6750	7000	-250
Eagle		7000	7250	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Jan-16	22-Jan-16	Change
Arrival	Kota (Raj.)	1000	900	100
Offtake		1000	900	100
Arrival	Guna (M.P.)	Closed	200	-
Offtake		Closed	200	-
Arrival	Neemuch (M.P.)	Closed	400	-
Offtake		Closed	400	-
Arrival	Ramganj (Raj.)	2700	2700	Unch
Offtake		2700	2700	Unch
Arrival	Baran (Raj.)	300	700	-400
Offtake		300	700	-400
Arrival	Bhawani (Raj.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Gondal(Guj.)	500	300	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	-		
Apr-16		-	
May-16			-

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.1.16	In-Process 22.1.16	Total 22.1.16	FED 18.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	607	0	607	3210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2016	22.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	44000
	Sirsi	Uttara Kannada			--	61934
	Yellapura	Uttara Kannada			--	57869
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2016	22.1.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		--	15000
			Guntur		--	14000
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.1.2016	22.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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