

**RED CHILLI**
**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 20-01-2016 is 22199 hectares compared to last year 22411 hectares.
- New Chilli crop arrived in Warangal market. New crop started coming around 18000 - 20000 bags from last one week.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Jan-16	23-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10600	Closed	--
LCA 334		11000	Closed	--
Teja		10600	Closed	--
No. 273		10000	Closed	--
No. 5		12000	Closed	--
Fatki		8000	Closed	--
Byadgi		10000	Closed	--
US 341		10800	Closed	--
Denvor Delux		10300	Closed	--
Teja		Warangal(Telangana)	11100	Closed
Wonder Hot	11100		Closed	--
341	11800		Closed	--
Denvor Delux	11800		Closed	--
Paprika	NA		Closed	--
Fatki	7800		Closed	--
No. 12	Bedia(M.P.)	12500	12000	500
Indu 2070		12500	12000	500
MICO (Teja)		12800	12500	300
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	12500	12500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		12800	12800	Unch
Fatki		9000	9000	Unch
Packing	Haveri (Karnataka)	12800	12800	Unch
Dabbi		15000	15000	Unch
Thumps-UP Best		14700	14700	Unch
Thumps-UP- II		12600	12600	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7500	7500	Unch
Janata		NA	NA	--
Ralies		9800	9800	Unch
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi	10000	10000	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Jan-16	23-Jan-16	Change
Arrival	Guntur(A.P.)	100000	Closed	--
Off-take		100000	Closed	--
Arrival	Warangal(Telangana)	20000	Closed	--
Arrival	Haveri (Karnataka)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.1.16	23.1.16	23.1.16	18.1.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Monday.
- Nizamabad market reported closed on Monday due to weekly off. In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Jan-16	23-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	Closed	--
Double polish finger		9500	Closed	--
Gattah (unpolished)		8600	Closed	--
Gattah (double polished)		9200	Closed	--
Bulb	Duggirala(A.P.)	8550	8500	50
Finger		8550	8500	50
Finger	Erode(T.N.)	9800	Closed	--
Gattah		9400	Closed	--
Sellem		10200	Closed	--
Bulb	Salem(T.N.)	9000	NA	--
Finger		9850	NA	--
Rajpuri/Selam Finger	Sangli(Mah.)	10700	10500	200
Rajpuri Medium		10000	11000	-1000
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	8900	Closed	--
Round		8900	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Jan-16	23-Jan-16	Change
Arrival	Nizamabad(A.P.)	4000	Closed	--
Off-take		4000	Closed	--
Arrival*	Duggirala(A.P.)	190	2	188
Arrival*	Salem(T.N.)	1	NA	--
Arrival	Erode(T.N.)	1000	Closed	--
Off-take		1000	Closed	--
Arrival	Sangli(Mah.)	2800	NA	--
Arrival	Warangal(Telangana)	150	Closed	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-268	8500	8518	8160	8212
May-16	-180	8592	8592	8270	8412
Jun-16	-216	8666	8682	8336	8464

Contract	Volume	Change	OI	Change
Apr-16	10,500	-1,020	19,420	75
May-16	1,130	-245	4,690	-65
Jun-16	330	175	320	10

Spread	Apr-16	May-16	Jun-16
Basis	588		
Apr-16		200	
May-16			52

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.1.16	In-Process 23.1.16	Total 23.1.16	FED 18.1.16
Sangli	864	0	864	1179
Erode	--	--	--	0
Nizamabad	20	0	20	39
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Mixed sentiment witnessed in Black pepper market on Monday.
- Continuous supply in the spot market put cap on prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,700 a tonne c&f for Europe and \$9,950 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Jan-16	23-Jan-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	62400	Closed	--
Garbled		65400	Closed	--
Ungarbled	Chikmagalur(Kar.)	62000	63000	<b>-1000</b>
Unpolished	New Delhi	71000	71000	<b>Unch</b>
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Jan-16	23-Jan-16	Change
Arrival	Kochi(Ker.)	62	Closed	--
Off-take		62	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.1.16	In-Process 23.1.16	Total 23.1.16	FED 18.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Jeera March future market down by 3.31% (Low –13130/Qtl) on Monday.
- Farmers from Surendranagar and Kutch revealed that, yield expected lower current year due to high temperature in December month.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Jan-16	23-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13000	13000	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	13500	13560	-60
Local	Patan (Guj.)	NA	NA	--
Local	Dhrol (Guj.)	NA	NA	--
Local	Gondal(Guj.)	13000	12500	500
Local	Jodhpur (Raj.)	12500	13000	-500
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	13000	13500	-500
Ganesh	New Delhi	13200	13200	Unch
Poojari type / Machine Cut		15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Jan-16	23-Jan-16	Change
Arrival	Unjha(Guj.)	2000	2800	-800
Off-take		2000	2800	-800
Arrival*	Rajkot(Guj.)	231	150	81
Arrival*	Patan(Guj.)	NA	NA	--
Arrival*	Dhrol(Guj.)	NA	NA	--
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	75	100	-25
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	-350.00	13700.00	13700.00	13130.00	13250.00
Apr-16	-340.00	13820.00	13820.00	13255.00	13375.00
May-16	-325.00	13850.00	13870.00	13470.00	13495.00

Spread	Mar-16	Apr-16	May-16
Basis	450		
Mar-16		125	
Apr-16			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 23.1.16	In-Process 23.1.16	Total 23.1.16	FED 18.1.16
Jodhpur	122	0	122	230
Unjha	506	0	506	1003

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	5,280	1,170	6,993	204
Apr-16	1,233	357	2,502	156
May-16	129	9	276	48

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday.
- Lower supply reported today buyers reported unresponsive.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.
- Sources revealed that, demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Jan-16	23-Jan-16	Change
Santhanpara Benchmark market	Max price	978	899	79
	Avg. Price	547	575	-28
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Jan-16	23-Jan-16	Change
Arrival	Santhanpara	44381	83049	-38668
Off-take		43014	77571	-34557

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-16	+0.50	758.00	771.70	753.00	762.70
Mar-16	-2.80	759.60	763.50	754.00	758.00
Apr-16	-3.80	782.90	782.90	774.00	778.00

Spread	Feb-16	Mar-16	Apr-16
Basis	-215.70		
Feb-16		-4.70	
Mar-16			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	912	-424	1,251	-64
Mar-16	125	-75	528	28
Apr-16	10	-43	88	5

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.1.16	23.1.16	23.1.16	23.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Coriander April future market down by 3.99% (Low –6357/Qtl) on Monday.
- New Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported 6000 bags in Neemuch (Madhya Pradesh) mandi 1400 bags of Ramganj (Rajasthan) and 300 bags in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	25-Jan-16	23-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	--
Badami	Guna (M.P.)	6000	Closed	--
Eagle		7000	Closed	--
Scooter		NA	Closed	--
Badami		5500	Closed	--
Eagle	Neemcu(M.P.)	6800	Closed	--
Scooter		7300	Closed	--
Eagle		6000	6900	-900
Eagle(Split)		6000	6900	-900
Badami	Ramganj (Raj.)	5700	6500	-800
Badami(Split)		5700	6500	-800
Scooter		7000	7100	-100
Eagle		6300	6800	-500
Badami	Baran (Raj.)	6000	6100	-100
Eagle		6300	6500	-200
Badami	Bhawani (Raj.)	5700	6200	-500
Scooter		6200	6800	-600
Double Paroot		NA	NA	--
Badami		6750	6750	Unch
Eagle	Gondal(Guj.)	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Jan-16	23-Jan-16	Change
Arrival	Kota (Raj.)	1500	1000	500
Offtake		1500	1000	500
Arrival	Guna (M.P.)	200	Closed	--
Offtake		200	Closed	--
Arrival	Neemcu(M.P.)	6000	Closed	--
Offtake		6000	Closed	--
Arrival	Ramganj (Raj.)	2500	2700	-200
Offtake		2500	2700	-200
Arrival	Baran (Raj.)	400	300	100
Offtake		400	300	100
Arrival	Bhawani (Raj.)	600	400	200
Offtake		600	400	200
Arrival	Gondal(Guj.)	300	500	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-264	6540	6540	6357	6357
May-16	-266	6600	6695	6458	6461
Jun-16	-273	6837	6564	6564	6564

Contract	Volume	Change	OI	Change
Apr-16	6,890	3,510	12,060	1,510
May-16	1,040	560	2,160	440
Jun-16	10	0	50	0

Spread	Apr-16	May-16	Jun-16
Basis	643		
Apr-16		104	
May-16			103

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 23.1.16	In-Process 23.1.16	Total 23.1.16	FED 18.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	568	0	568	3210
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2016	23.1.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2016	23.1.2016
<b>Dry Chillies</b>			Byadgi		15000	--
			Guntur		14000	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.1.2016	23.1.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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