

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Wednesday.
- In **Andhra Pradesh**, Red Chilli sown during Rabi 2015 week ending 20-01-2016 is 22199 hectares compared to last year 22411 hectares.
- New Chilli crop arrived in Warangal market. New crop started coming around 18000 - 20000 bags from last one week.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	27-Jan-16	25-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	10700	10600	100	
LCA 334		11000	11000	Unch	
Teja		10600	10600	Unch	
No. 273		10500	10000	500	
No. 5		12000	12000	Unch	
Fatki		8500	8000	500	
Byadgi		10300	10000	300	
US 341		11000	10800	200	
Denvor Delux		10500	10300	200	
Teja		Warangal(Telangana)	11200	11100	100
Wonder Hot			11200	11100	100
341	11900		11800	100	
Denvor Delux	11900		11800	100	
Paprika	NA		NA	-	
Fatki	7900		7800	100	
No. 12	Bedia(M.P.)		12500	12500	Unch
Indu 2070		12500	12500	Unch	
MICO (Teja)		12800	12800	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	12200	12500	-300	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13400	12800	600	
Fatki		9000	9000	Unch	
Packing		13400	12800	600	
Dabbi		Haveri (Karnataka)	14800	15000	-200
Thumps-UP Best	16000		14700	1300	
Thumps-UP- II	12600		12600	Unch	
Thumps-UP Medium-I	9300		9300	Unch	
Thumps-UP Medium-II	7400		7500	-100	
Janata	NA		NA	-	
Ralies	10000		9800	200	
Teja	10000		NA	-	
Rayachur	14600		NA	-	
Duplicate Byadgi	10000		10000	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	27-Jan-16	25-Jan-16	Change	
Arrivals	Guntur(A.P.)	70000	100000	-30000	
Off-take		65000	100000	-35000	
Arrivals	Warangal(Telangana)	20000	20000	Unch	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.16	25.1.16	25.1.16	25.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Jan-16	25-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8800	-200
Double polish finger		9300	9500	-200
Gattah (unpolished)		8800	8600	200
Gattah (double polished)		9500	9200	300
Bulb	Duggirala(A.P.)	NR	8550	-
Finger		NR	8550	-
Finger	Erode(T.N.)	9400	9800	-400
Gattah		9600	9400	200
Sellem		11000	10200	800
Bulb	Salem(T.N.)	8940	9000	-60
Finger		9780	9850	-70
Rajpuri/Selam Finger	Sangli(Mah.)	10700	10700	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	8900	8900	Unch
Round		8900	8900	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Jan-16	25-Jan-16	Change
Arrival	Nizamabad(A.P.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrival*	Duggirala(A.P.)	NR	190	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	2000	1000	1000
Off-take		2000	1000	1000
Arrival	Sangli(Mah.)	NR	2800	-
Arrival	Warangal(Telangana)	100	150	-50
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-14	7950	8390	7950	8190
May-16	-24	8324	8564	8104	8300
Jun-16	+50	8344	8610	8278	8482

Contract	Volume	Change	OI	Change
Apr-16	13,365	2,865	18,285	-1,135
May-16	1,655	525	5,095	405
Jun-16	165	-165	345	25

Spread	Apr-16	May-16	Jun-16
Basis	410		
Apr-16		110	
May-16			182

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.1.16	In-Process 25.1.16	Total 25.1.16	FED 25.1.16
Sangli	864	0	864	864
Erode	--	--	--	0
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Mixed sentiment witnessed in Black pepper market on Wednesday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,700 a tonne c&f for Europe and \$9,950 a tonne cf for USA.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Jan-16	25-Jan-16	Change
Ungarbled	Kochi(Ker.)	62400	62400	Unch
Garbled	Benchmark market	65400	65400	Unch
Ungarbled	Chikmagalur(Kar.)	63000	62000	1000
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Jan-16	25-Jan-16	Change
Arrivals	Kochi(Ker.)	45	62	-17
Off-take		45	62	-17
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.1.16	In-Process 25.1.16	Total 25.1.16	FED 25.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Buyers reported unresponsive, waiting for new crop.
- Farmers from Surendranagar and Kutch revealed that, yield expected lower current year due to high temperature in December month.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Jan-16	25-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	12700	13000	-300
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	13350	13500	-150
Local	Patan (Guj.)	12275	NA	-
Local	Dhrol (Guj.)	13500	NA	-
Local	Gondal (Guj.)	12500	13000	-500
Local	Jodhpur (Raj.)	12500	12500	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13000	13000	Unch
Ganesh	New Delhi	12500	13200	-700
Poojari type / Machine Cut		15300	15200	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Jan-16	25-Jan-16	Change
Arrival	Unjha(Guj.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrival*	Rajkot(Guj.)	175	231	-56
Arrival*	Patan(Guj.)	2	NA	-
Arrival*	Dhrol(Guj.)	25	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	200	75	125
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+120.00	13180.00	13395.00	13060.00	13310.00
Apr-16	+135.00	13310.00	13530.00	13185.00	13460.00
May-16	+20.00	13475.00	13700.00	13400.00	13645.00

Spread	Mar-16	Apr-16	May-16
Basis	390		
Mar-16		150	
Apr-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.1.16	In-Process 25.1.16	Total 25.1.16	FED 25.1.16
Jodhpur	98	0	98	98
Unjha	386	0	386	386

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	5,268	-12	7,011	18
Apr-16	1,353	120	2,697	195
May-16	72	-57	279	3

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Increasing supply reported as fifth round picking activity is going on. Demand may increase in spot market as picking activity started in ending phase.
- Guatemala is expected to see a 15 per cent production drop this year due to dry weather conditions and draught.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Jan-16	25-Jan-16	Change
Kochi Benchmark market	Max price	898	978	-80
	Avg. Price	582	547	35
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Jan-16	25-Jan-16	Change
Arrivals	Kochi	57173	44381	12792
Off-take		54950	43014	11936

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+30.50	761.90	794.50	756.60	794.50
Mar-16	+23.40	761.00	784.00	761.00	783.80
Apr-16	+20.70	783.50	798.50	783.50	798.50

Spread	Feb-16	Mar-16	Apr-16
Basis	-212.50		
Feb-16		-10.70	
Mar-16			14.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	1,726	814	1,164	-87
Mar-16	334	209	571	43
Apr-16	26	16	82	-6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.1.16	25.1.16	25.1.16	25.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady to weak sentiment witnessed in Coriander market on Wednesday. Buyers reported inactive in the spot market.
- New Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	27-Jan-16	25-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	6500	6000	500
Eagle		7500	7000	500
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5200	5500	-300
Eagle		5700	6800	-1100
Scooter		6500	7300	-800
Eagle	Ramganj (Raj.)	6000	6000	Unch
Eagle(Split)		6000	6000	Unch
Badami		5700	5700	Unch
Badami(Split)		5700	5700	Unch
Scooter		7000	7000	Unch
Eagle	Baran (Raj.)	6100	6300	-200
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	5000	6300	-1300
Badami		5000	5700	-700
Scooter		6000	6200	-200
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5475	6750	-1275
Eagle		5500	7000	-1500
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-Jan-16	25-Jan-16	Change
Arrival	Kota (Raj.)	900	1500	-600
Offtake		900	1500	-600
Arrival	Guna (M.P.)	100	200	-100
Offtake		100	200	-100
Arrival	Neemuch (M.P.)	4000	6000	-2000
Offtake		4000	6000	-2000
Arrival	Ramganj (Raj.)	6000	2500	3500
Offtake		6000	2500	3500
Arrival	Baran (Raj.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Bhawani (Raj.)	500	600	-100
Offtake		500	600	-100
Arrival	Gondal(Guj.)	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-23	6305	6380	6110	6334
May-16	-114	6303	6488	6220	6429
Jun-16	-114	6519	6550	6370	6450

Contract	Volume	Change	OI	Change
Apr-16	8,700	1,810	11,450	-610
May-16	590	-450	2,230	70
Jun-16	60	50	70	20

Spread	Apr-16	May-16	Jun-16
Basis	666		
Apr-16		95	
May-16			21

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.1.16	25.1.16	25.1.16	25.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	498	0	498	498
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2016	25.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			61737	--
	Yellapura	Uttara Kannada			--	58299
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2016	25.1.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.1.2016	25.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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