

**REDCHILLI**
**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Thursday.
- In **Telangana**, Red Chilli sown during Rabi 2015-16 as on 20.01.2016 is 20215 hectares as compared to last year 18107 hectares, Normal area reported in season 19691 hectares.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage to flowering stage.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl) |                                      |                     |           |        |
|------------------------------------------------|--------------------------------------|---------------------|-----------|--------|
| Grade                                          | Centre                               | 28-Jan-16           | 27-Jan-16 | Change |
| NCDEX Quality                                  | Guntur(A.P.) <b>Benchmark market</b> | 10900               | 10700     | 200    |
| LCA 334                                        |                                      | 11200               | 11000     | 200    |
| Teja                                           |                                      | 10800               | 10600     | 200    |
| No. 273                                        |                                      | 10700               | 10500     | 200    |
| No. 5                                          |                                      | 12200               | 12000     | 200    |
| Fatki                                          |                                      | 8700                | 8500      | 200    |
| Byadgi                                         |                                      | 10500               | 10300     | 200    |
| US 341                                         |                                      | 11200               | 11000     | 200    |
| Denvor Delux                                   |                                      | 10700               | 10500     | 200    |
| Teja                                           |                                      | Warangal(Telangana) | 10700     | 11200  |
| Wonder Hot                                     | 10800                                |                     | 11200     | -400   |
| 341                                            | 11500                                |                     | 11900     | -400   |
| Denvor Delux                                   | 11500                                |                     | 11900     | -400   |
| Paprika                                        | NA                                   |                     | NA        | --     |
| Fatki                                          | 7000                                 |                     | 7900      | -900   |
| No. 12                                         | Bedia(M.P.)                          | 12500               | 12500     | Unch   |
| Indu 2070                                      |                                      | 12500               | 12500     | Unch   |
| MICO (Teja)                                    |                                      | 12800               | 12800     | Unch   |
| Jhankar                                        |                                      | NA                  | NA        | --     |
| Ganesh                                         |                                      | NA                  | NA        | --     |
| Teja(Khamam)                                   | New Delhi                            | 12200               | 12200     | Unch   |
| M.P. Maco Teja                                 |                                      | NA                  | NA        | --     |
| Pala 12                                        |                                      | NA                  | NA        | --     |
| LCA 334                                        |                                      | 13400               | 13400     | Unch   |
| Fatki                                          |                                      | 9000                | 9000      | Unch   |
| Packing                                        |                                      | 13400               | 13400     | Unch   |
| Dabbi                                          | Haveri (Karnataka)                   | 14800               | 14800     | Unch   |
| Thumps-UP Best                                 |                                      | 16000               | 16000     | Unch   |
| Thumps-UP- II                                  |                                      | 12600               | 12600     | Unch   |
| Thumps-UP Medium-I                             |                                      | 9300                | 9300      | Unch   |
| Thumps-UP Medium-II                            |                                      | 7400                | 7400      | Unch   |
| Janata                                         |                                      | NA                  | NA        | --     |
| Ralies                                         |                                      | 10000               | 10000     | Unch   |
| Teja                                           |                                      | 10000               | 10000     | Unch   |
| Rayachur                                       |                                      | 14600               | 14600     | Unch   |
| Duplicate Byadgi                               |                                      | 10000               | 10000     | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg)    |                                      |                     |           |        |
| Parameter                                      | Centre                               | 28-Jan-16           | 27-Jan-16 | Change |
| Arrival                                        | Guntur(A.P.)                         | 60000               | 70000     | -10000 |
| Off-take                                       |                                      | 55000               | 65000     | -10000 |
| Arrival                                        | Warangal(Telangana)                  | 18000               | 20000     | -2000  |
| Arrival                                        | Haveri (Karnataka)                   | NA                  | 55989     | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar-16   | --     | --   | --   | --  | --    |
| Apr-16   | --     | --   | --   | --  | --    |
| May-16   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-16   | --     | --     | -- | --     |
| Apr-16   | --     | --     | -- | --     |
| May-16   | --     | --     | -- | --     |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Mar-16 | --     | --     | --     |
| Apr-16 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks | Demat<br>27.1.16 | In-Process<br>27.1.16 | Total<br>27.1.16 | FED<br>25.1.16 |
|--------|------------------|-----------------------|------------------|----------------|
| Guntur | --               | --                    | --               | --             |

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Continue mixed sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) |                                     |           |           |        |
|----------------------------------------------|-------------------------------------|-----------|-----------|--------|
| Grade                                        | Centre                              | 28-Jan-16 | 27-Jan-16 | Change |
| Nizam quality                                | Nizamabad(A.P.)<br>Benchmark market | 8600      | 8600      | Unch   |
| Double polish finger                         |                                     | 9400      | 9300      | 100    |
| Gattah (unpolished)                          |                                     | 8400      | 8800      | -400   |
| Gattah (double polished)                     |                                     | 9200      | 9500      | -300   |
| Bulb                                         | Duggirala(A.P.)                     | 9200      | NR        | --     |
| Finger                                       |                                     | 9200      | NR        | --     |
| Finger                                       | Erode(T.N.)                         | 9400      | 9400      | Unch   |
| Gattah                                       |                                     | 9600      | 9600      | Unch   |
| Sellem                                       |                                     | 11000     | 11000     | Unch   |
| Bulb                                         | Salem(T.N.)                         | NR        | 8940      | --     |
| Finger                                       |                                     | NR        | 9780      | --     |
| Rajpuri/Selam Finger                         | Sangli(Mah.)                        | 10700     | 10700     | Unch   |
| Rajpuri Medium                               |                                     | 10000     | 10000     | Unch   |
| Desi Kadappa                                 |                                     | 9500      | 9500      | Unch   |
| Finger                                       | Warangal(Telangana)                 | 8900      | 8900      | Unch   |
| Round                                        |                                     | 8900      | 8900      | Unch   |
| Arrival & Off-take in bags (1 bag = 75 Kg)   |                                     |           |           |        |
| Parameter                                    | Centre                              | 28-Jan-16 | 27-Jan-16 | Change |
| Arrival                                      | Nizamabad(A.P.)                     | 2000      | 3000      | -1000  |
| Off-take                                     |                                     | 2000      | 3000      | -1000  |
| Arrival*                                     | Duggirala(A.P.)                     | 2         | NR        | --     |
| Arrival*                                     | Salem(T.N.)                         | NR        | 1         | --     |
| Arrival                                      | Erode(T.N.)                         | 1200      | 2000      | -800   |
| Off-take                                     |                                     | 1200      | 2000      | -800   |
| Arrival                                      | Sangli(Mah.)                        | NA        | NA        | --     |
| Arrival                                      | Warangal(Telangana)                 | 50        | 100       | -50    |
| Arrival * Qtl                                |                                     |           |           |        |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Apr-16   | -104   | 8020 | 8360 | 8004 | 8100  |
| May-16   | -124   | 8210 | 8480 | 8210 | 8210  |
| Jun-16   | -130   | 8382 | 8574 | 8352 | 8352  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Apr-16   | 10,905 | -2,460 | 18,260 | -25    |
| May-16   | 1,490  | -165   | 5,035  | -60    |
| Jun-16   | 65     | -100   | 365    | 20     |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis  | 500    |        |        |
| Apr-16 |        | 110    |        |
| May-16 |        |        | 142    |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat<br>27.1.16 | In-Process<br>27.1.16 | Total<br>27.1.16 | FED<br>25.1.16 |
|-----------|------------------|-----------------------|------------------|----------------|
| Sangli    | 864              | 0                     | 864              | 864            |
| Erode     | --               | --                    | --               | 0              |
| Nizamabad | 20               | 0                     | 20               | 20             |
| Warangal  | --               | --                    | --               | --             |

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Weak sentiment witnessed in Black pepper market on Thursday.
- In Kottayam and Pathanamthitta harvesting in the region was over.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,650 a tonne c&f for Europe and \$9,900 for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) |                                        |           |           |              |
|--------------------------------------------------|----------------------------------------|-----------|-----------|--------------|
| Grade                                            | Centre                                 | 28-Jan-16 | 27-Jan-16 | Change       |
| Ungarbled                                        | Kochi(Ker.)<br><b>Benchmark market</b> | 62200     | 62400     | <b>-200</b>  |
| Garbled                                          |                                        | 65200     | 65400     | <b>-200</b>  |
| Ungarbled                                        | Chikmagalur(Kar.)                      | 62000     | 62000     | <b>Unch</b>  |
| Unpolished                                       | New Delhi                              | 70000     | 71000     | <b>-1000</b> |
| Number 11.5                                      |                                        | NA        | NA        | --           |
| Arrivals & Off-take in Tonnes                    |                                        |           |           |              |
| Parameter                                        | Centre                                 | 28-Jan-16 | 27-Jan-16 | Change       |
| Arrival                                          | Kochi(Ker.)                            | 55        | 45        | <b>10</b>    |
| Off-take                                         |                                        | 55        | 45        | <b>10</b>    |
| Arrival                                          | New Delhi                              | NA        | NA        | --           |
| Off-take                                         |                                        | NA        | NA        | --           |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |
| --       | --     | --     | -- | --     |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| --     | --     | --     | --     |
| --     | --     | --     | --     |
| --     | --     | --     | --     |
| --     | --     | --     | --     |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>27.1.16 | In-Process<br>27.1.16 | Total<br>27.1.16 | FED<br>25.1.16 |
|---------|------------------|-----------------------|------------------|----------------|
| Calicut | --               | --                    | --               | --             |
| Kochi   | --               | --                    | --               | --             |

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera market on Thursday. Buyers reported unresponsive, waiting for new crop.
- In Gujarat state, current year till 18-01-2016, sowing has been completed in 2,95,200 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) |                                  |           |           |        |
|-------------------------------------------------------|----------------------------------|-----------|-----------|--------|
| Grade                                                 | Centre                           | 28-Jan-16 | 27-Jan-16 | Change |
| Local                                                 | Unjha (Guj.)<br>Benchmark market | 12700     | 12700     | Unch   |
| NCDEX Quality                                         |                                  | 13700     | 13700     | Unch   |
| Poojari type /Machine Cut                             |                                  | 15000     | 15000     | Unch   |
| Local                                                 | Rajkot (Guj.)                    | 13000     | 13350     | -350   |
| Local                                                 | Patan (Guj.)                     | NA        | 12275     | --     |
| Local                                                 | Dhrol (Guj.)                     | NA        | 13500     | --     |
| Local                                                 | Gondal(Guj.)                     | 12500     | 12500     | Unch   |
| Local                                                 | Jodhpur (Raj.)                   | 12700     | 12500     | 200    |
| Local                                                 | Merta City(Nagaur)(Raj.)         | NA        | NA        | --     |
| Local                                                 | Nagaur(Raj.)                     | NA        | NA        | --     |
| Local                                                 | Anandpur Kalu(Raj.)              | 13000     | 13000     | Unch   |
| Ganesh                                                | New Delhi                        | 12500     | 12500     | Unch   |
| Poojari type / Machine Cut                            |                                  | 15300     | 15300     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)            |                                  |           |           |        |
| Parameter                                             | Centre                           | 28-Jan-16 | 27-Jan-16 | Change |
| Arrival                                               | Unjha(Guj.)                      | 2000      | 2000      | Unch   |
| Off-take                                              |                                  | 2000      | 2000      | Unch   |
| Arrival*                                              | Rajkot(Guj.)                     | 240       | 175       | 65     |
| Arrival*                                              | Patan(Guj.)                      | NA        | 2         | --     |
| Arrival*                                              | Dhrol(Guj.)                      | NA        | 25        | --     |
| Arrival                                               | Gondal(Guj.)                     | 300       | 300       | Unch   |
| Arrival                                               | Jodhpur(Raj.)                    | 225       | 200       | 25     |
| Arrival                                               | Merta City(Nagaur)(Raj.)         | NA        | NA        | --     |
| Arrival                                               | Nagaur(Raj.)                     | NA        | NA        | --     |
| Arrival                                               | Anandpur Kalu(Raj.)              | NA        | NA        | --     |
| Arrival * Qtl                                         |                                  |           |           |        |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$  | Open     | High     | Low      | Close    |
|----------|---------|----------|----------|----------|----------|
| Mar-16   | +145.00 | 13240.00 | 13540.00 | 13195.00 | 13480.00 |
| Apr-16   | +150.00 | 13395.00 | 13670.00 | 13335.00 | 13635.00 |
| May-16   | +280.00 | 13605.00 | 13820.00 | 13605.00 | 13820.00 |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Mar-16   | 3,684  | -1,584 | 7,086 | 75     |
| Apr-16   | 915    | -438   | 2,778 | 81     |
| May-16   | 132    | 60     | 345   | 66     |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis  | 220    |        |        |
| Mar-16 |        | 155    |        |
| Apr-16 |        |        | 185    |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>27.1.16 | In-Process<br>27.1.16 | Total<br>27.1.16 | FED<br>25.1.16 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 33               | 0                     | 33               | 98             |
| Unjha   | 245              | 0                     | 245              | 386            |

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Picking activity of Cardamom continued in growing regions, new Cardamom arrivals coming to the market.
- Increasing supply reported as fifth round picking activity is going on. Demand may increase in spot market as picking activity started in ending phase.
- Export demand reported low in the spot market. Exporters have bought an estimated 80 tonnes of cardamom last week.

| Cardamom Spot Market Prices(Loose): (Rs/Kg) |            |           |           |        |
|---------------------------------------------|------------|-----------|-----------|--------|
| Auction Price                               |            | 28-Jan-16 | 27-Jan-16 | Change |
| Kumily<br>Benchmark market                  | Max price  | 929       | 898       | 31     |
|                                             | Avg. Price | 590       | 582       | 8      |
| New Delhi                                   | Medium     | 580       | 580       | Unch   |
|                                             | 6.5 (Bold) | 600       | 600       | Unch   |
|                                             | 7 (Bold)   | 690       | 690       | Unch   |
|                                             | 7.5 (Bold) | 790       | 790       | Unch   |
|                                             | 8 (Bold)   | 950       | 950       | Unch   |
| Arrival & Off-take in Kg                    |            |           |           |        |
| Parameter                                   | Centre     | 28-Jan-16 | 27-Jan-16 | Change |
| Arrival                                     | Kumily     | 75238     | 57173     | 18065  |
| Off-take                                    |            | 73965     | 54950     | 19015  |

#### MCX-FUTURES MARKET

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Feb-16   | -9.90  | 794.00 | 817.00 | 763.20 | 782.80 |
| Mar-16   | +1.70  | 788.00 | 797.00 | 761.00 | 784.00 |
| Apr-16   | +1.10  | 799.10 | 800.00 | 775.50 | 793.00 |

| Spread | Feb-16  | Mar-16 | Apr-16 |
|--------|---------|--------|--------|
| Basis  | -192.80 |        |        |
| Feb-16 |         | 1.20   |        |
| Mar-16 |         |        | 9.00   |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Feb-16   | 2,435  | 709    | 1,037 | -127   |
| Mar-16   | 616    | 282    | 538   | -33    |
| Apr-16   | 122    | 96     | 93    | 11     |

#### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 27.1.16        | 27.1.16     | 27.1.16            | 27.1.16 |
| Vandanmedu | --             | --          | --                 | --      |
| T.N.(Bodi) | --             | --          | --                 | --      |

CORIANDER SEED

## Fundamentals:

- Mostly steady to weak sentiment witnessed in Coriander market on Thursday. Buyers reported inactive in the spot market.
- New Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) |                                            |             |           |        |
|-----------------------------------------------|--------------------------------------------|-------------|-----------|--------|
| Grade (New)                                   | Centre                                     | 28-Jan-16   | 27-Jan-16 | Change |
| Eagle                                         | Kota (Raj.)<br>Benchmark market            | 7000        | 7000      | Unch   |
| Eagle(Split)                                  |                                            | 7000        | 7000      | Unch   |
| Badami                                        |                                            | 6500        | 6500      | Unch   |
| Badami(Split)                                 |                                            | 6500        | 6500      | Unch   |
| Badami                                        |                                            | Guna (M.P.) | 6800      | 6500   |
| Eagle                                         | 7900                                       |             | 7500      | 400    |
| Scooter                                       | NA                                         |             | NA        | --     |
| Badami                                        | Neemcu(M.P.)                               | 5500        | 5200      | 300    |
| Eagle                                         |                                            | 5800        | 5700      | 100    |
| Scooter                                       |                                            | 6800        | 6500      | 300    |
| Eagle                                         | Ramganj (Raj.)                             | 5800        | 6000      | -200   |
| Eagle(Split)                                  |                                            | 5800        | 6000      | -200   |
| Badami                                        |                                            | 5500        | 5700      | -200   |
| Badami(Split)                                 |                                            | 5500        | 5700      | -200   |
| Scooter                                       |                                            | 6800        | 7000      | -200   |
| Eagle                                         | Baran (Raj.)                               | 6100        | 6100      | Unch   |
| Badami                                        |                                            | 6000        | 6000      | Unch   |
| Eagle                                         | Bhawani (Raj.)                             | 5000        | 5000      | Unch   |
| Badami                                        |                                            | 5000        | 5000      | Unch   |
| Scooter                                       |                                            | 6000        | 6000      | Unch   |
| Double Paroot                                 |                                            | NA          | NA        | --     |
| Badami                                        | Gondal(Guj.)                               | 6250        | 5475      | 775    |
| Eagle                                         |                                            | 6750        | 5500      | 1250   |
|                                               | Arrival & Off-take in bags (1 bag = 40 kg) |             |           |        |
|                                               | Centre                                     | 28-Jan-16   | 27-Jan-16 | Change |
| Arrival                                       | Kota (Raj.)                                | 900         | 900       | Unch   |
| Offtake                                       |                                            | 900         | 900       | Unch   |
| Arrival                                       | Guna (M.P.)                                | 125         | 100       | 25     |
| Offtake                                       |                                            | 125         | 100       | 25     |
| Arrival                                       | Neemcu(M.P.)                               | 2500        | 4000      | -1500  |
| Offtake                                       |                                            | 2500        | 4000      | -1500  |
| Arrival                                       | Ramganj (Raj.)                             | 3500        | 6000      | -2500  |
| Offtake                                       |                                            | 3500        | 6000      | -2500  |
| Arrival                                       | Baran (Raj.)                               | 400         | 400       | Unch   |
| Offtake                                       |                                            | 400         | 400       | Unch   |
| Arrival                                       | Bhawani (Raj.)                             | 1000        | 500       | 500    |
| Offtake                                       |                                            | 1000        | 500       | 500    |
| Arrival                                       | Gondal(Guj.)                               | 400         | 300       | 100    |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Apr-16   | -52.00 | 6105 | 6405 | 6105 | 6275  |
| May-16   | +57.00 | 6319 | 6487 | 6124 | 6376  |
| Jun-16   | +67.00 | 6550 | 6571 | 6540 | 6540  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Apr-16   | 4,790  | -3,910 | 10,890 | -560   |
| May-16   | 1,590  | 1,000  | 3,060  | 830    |
| Jun-16   | 130    | 70     | 70     | 0      |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis  | 725    |        |        |
| Apr-16 |        | 101    |        |
| May-16 |        |        | 164    |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 27.1.16 | 27.1.16    | 27.1.16 | 25.1.16 |
| Baran   | --      | --         | --      | --      |
| Guna    | --      | --         | --      | --      |
| Kota    | 369     | 0          | 369     | 498     |
| Ramganj | --      | --         | --      | --      |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-------------|------------------|----------------|---------|--------------------------|-----------|
|              |             |                  |                |         | Date                     |           |
|              |             |                  |                |         | 28.1.2016                | 27.1.2016 |
| Black Pepper | Belthangadi | Dakshina Kannada |                |         | --                       | --        |
|              | Gonikoppal  | Kodagu           |                |         | --                       | --        |
|              | Karkala     | Udupi            |                |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other          | Average | 44000                    | 44000     |
|              | Sirsi       | Uttara Kannada   |                |         | --                       | 61737     |
|              | Yellapura   | Uttara Kannada   |                |         | --                       | --        |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|              |             |                  |                |         | Date                     |           |
|              |             |                  |                |         | 28.1.2016                | 27.1.2016 |
| Dry Chilies  |             |                  | Byadgi         |         | 15000                    | 15000     |
|              |             |                  | Guntur         |         | 14000                    | 14000     |
|              |             |                  | Local          |         | --                       | --        |
|              |             |                  | Mankattu       | Average | 11500                    | 11500     |
|              | Karkala     | Udupi            | Byadgi         |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other          |         | 12800                    | 12800     |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|              |             |                  |                |         | Date                     |           |
|              |             |                  |                |         | 28.1.2016                | 27.1.2016 |
| Turmeric     | Gundlupet   | Chamarajanagar   | Local          | Average | --                       | --        |
|              | Bangalore   | Bangalore        | Turmeric Stick | Average | 9000                     | --        |

-- refers to Not Available.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.