

REDCHILLI**Fundamentals:**

- Mostly mixed sentiment witnessed in Chilli market on Monday.
- In **Telangana**, Red Chilli sown during Rabi 2015-16 as on 20.01.2016 is 20215 hectares as compared to last year 18107 hectares, Normal area reported in season 19691 hectares.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage to flowering stage.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	1-Feb-16	30-Jan-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	11000	Closed	-	
LCA 334		11500	Closed	-	
Teja		11300	Closed	-	
No. 273		11200	Closed	-	
No. 5		12700	Closed	-	
Fatki		9000	Closed	-	
Byadgi		11000	Closed	-	
US 341		11500	Closed	-	
Denvor Delux		11500	Closed	-	
Teja		Warangal(Telangana)	11200	Closed	-
Wonder Hot			11300	Closed	-
341	12000		Closed	-	
Denvor Delux	11800		Closed	-	
Paprika	NA		Closed	-	
Fatki	7500		Closed	-	
No. 12	Bedia(M.P.)		13000	12500	500
Indu 2070		13000	12500	500	
MICO (Teja)		13500	12800	700	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13200	12500	700	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13200	13000	200	
Fatki		10000	9000	1000	
Packing		13200	13000	200	
Dabbi		Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best	14400		14400	Unch	
Thumps-UP- II	12300		12300	Unch	
Thumps-UP Medium-I	9300		9300	Unch	
Thumps-UP Medium-II	7600		7600	Unch	
Janata	NA		NA	-	
Ralies	9800		9800	Unch	
Teja	NA		NA	-	
Rayachur	NA		NA	-	
Duplicate Byadgi	10600		10600	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	1-Feb-16	30-Jan-16	Change	
Arrivals	Guntur(A.P.)	70000	Closed	-	
Off-take		70000	Closed	-	
Arrivals	Warangal(Telangana)	25000	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	0	10122	10122	10122	10122
Apr-16	0	10122	10122	10122	10122
May-16	0	0	0	0	0

Contract	Volume	Change	OI	Change
Mar-16	0	0	0	0
Apr-16	0	0	0	0
May-16	0	0	0	0

Spread	Mar-16	Apr-16	May-16
Basis	1178		
Mar-16		0	
Apr-16			-10122

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.16	30.1.16	30.1.16	25.1.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Feb-16	30-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	Closed	-
Double polish finger		9400	Closed	-
Gattah (unpolished)		8400	Closed	-
Gattah (double polished)		9100	Closed	-
Bulb	Duggirala(A.P.)	8635	NA	-
Finger		8600	NA	-
Finger	Erode(T.N.)	9500	Closed	-
Gattah		9700	Closed	-
Sellem		11100	Closed	-
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		9700	9700	Unch
Desi Kadappa		9000	9000	Unch
Finger	Warangal(Telangana)	9000	Closed	-
Round		9000	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Feb-16	30-Jan-16	Change
Arrival	Nizamabad(A.P.)	2500	Closed	-
Off-take		2500	Closed	-
Arrival*	Duggirala(A.P.)	643	NA	-
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	1500	Closed	-
Off-take		1500	Closed	-
Arrival	Sangli(Mah.)	2000	NA	-
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+198.00	8198	8454	8190	8398
May-16	+176.00	8304	8550	8300	8490
Jun-16	+198.00	8556	8654	8540	8588

Contract	Volume	Change	OI	Change
Apr-16	11,035	1,270	17,740	-175
May-16	1,940	845	4,945	-190
Jun-16	165	100	300	-45

Spread	Apr-16	May-16	Jun-16
Basis	202		
Apr-16		92	
May-16			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.1.16	In-Process 30.1.16	Total 30.1.16	FED 25.1.16
Sangli	864	0	864	864
Erode	--	--	--	0
Nizamabad	70	0	70	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Mixed sentiment witnessed in Black pepper market on Monday.
- In Kottayam and Pathanamthitta harvesting in the region was over.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,600 a tonne c&f for Europe and \$9,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Feb-16	30-Jan-16	Change
Ungarbled	Kochi(Ker.)	60700	Closed	-
Garbled	Benchmark market	63700	Closed	-
Ungarbled	Chikmagalur(Kar.)	61000	63000	-2000
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Feb-16	30-Jan-16	Change
Arrivals	Kochi(Ker.)	58	Closed	-
Off-take		58	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.1.16	In-Process 30.1.16	Total 30.1.16	FED 25.1.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday. Buyers reported unresponsive, waiting for new crop.
- In Gujarat state, current year till 18-01-2016, sowing has been completed in 2,95,200 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Feb-16	30-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	12700	12700	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	14230	12775	1455
Local	Patan (Guj.)	12375	11755	620
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	12750	12750	Unch
Local	Jodhpur (Raj.)	12500	12400	100
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	12500	13000	-500
Ganesh	New Delhi	12500	12500	Unch
Poojari type / Machine Cut		15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Feb-16	30-Jan-16	Change
Arrival	Unjha(Guj.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrival*	Rajkot(Guj.)	150	180	-30
Arrival*	Patan(Guj.)	4	38	-34
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	70	200	-130
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-245.00	13465.00	13520.00	13090.00	13150.00
Apr-16	-225.00	13600.00	13650.00	13265.00	13315.00
May-16	-325.00	13730.00	13790.00	13455.00	13465.00

Spread	Mar-16	Apr-16	May-16
Basis	550		
Mar-16		165	
Apr-16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 30.1.16	In-Process 30.1.16	Total 30.1.16	FED 25.1.16
Jodhpur	30	0	30	98
Unjha	242	0	242	386

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	6,549	2,205	7,455	555
Apr-16	1,647	495	3,108	240
May-16	126	-87	414	21

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in New Delhi Cardamom market on Monday.
- Picking activity of Cardamom continued in growing regions, new Cardamom arrivals coming to the market.
- Fifth round picking activity is going on. Demand may increase in spot market as picking activity started in ending phase.
- Export demand reported low in the spot market. Exporters have bought an estimated 80 tones of cardamom last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Feb-16	30-Jan-16	Change
Kochi Benchmark market	Max price	798	907	-109
	Avg. Price	543	583	-40
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Feb-16	30-Jan-16	Change
Arrivals	Kochi	52443	86074	-33632
Off-take		46009	81441	-35432

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-30.80	766.10	768.00	739.70	739.70
Mar-16	-20.40	785.00	785.00	756.80	759.00
Apr-16	-15.20	783.60	791.00	776.00	776.00

Contract	Volume	Change	OI	Change
Feb-16	1,187	-184	1,018	38
Mar-16	446	167	672	88
Apr-16	38	10	98	5

Spread	Feb-16	Mar-16	Apr-16
Basis	-196.70		
Feb-16		19.30	
Mar-16			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.1.16	30.1.16	30.1.16	28.1.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday. Buyers reported inactive in the spot market.
- Higher supply reported as new Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	1-Feb-16	30-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami		5000	6000	-1000
Eagle	Guna (M.P.)	6500	7000	-500
Scooter		NA	NA	-
Badami		4950	5000	-50
Eagle	Neemuch (M.P.)	5800	5700	100
Scooter		6700	6200	500
Eagle		5400	5400	Unch
Eagle(Split)	Ramganj (Raj.)	5400	5400	Unch
Badami		5200	5200	Unch
Badami(Split)		5200	5200	Unch
Scooter		6600	6600	Unch
Eagle		6000	6100	-100
Badami	Baran (Raj.)	5700	6000	-300
Eagle	Bhawani (Raj.)	5500	4800	700
Badami		5300	4900	400
Scooter		6500	5800	700
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5750	5750	Unch
Eagle		6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-Feb-16	30-Jan-16	Change
Arrival	Kota (Raj.)	1000	1500	-500
Offtake		1000	1500	-500
Arrival	Guna (M.P.)	200	50	150
Offtake		200	50	150
Arrival	Neemuch (M.P.)	3500	5500	-2000
Offtake		3500	5500	-2000
Arrival	Ramganj (Raj.)	8500	6500	2000
Offtake		8500	6500	2000
Arrival	Baran (Raj.)	400	500	-100
Offtake		400	500	-100
Arrival	Bhawani (Raj.)	2000	1600	400
Offtake		2000	1600	400
Arrival	Gondal(Guj.)	300	400	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+95.00	6205	6405	6170	6330.00
May-16	+71.00	6351	6541	6165	6422
Jun-16	-4	6536	6623	6426	6532

Contract	Volume	Change	OI	Change
Apr-16	5,840	1,990	10,750	-290
May-16	1,340	520	3,150	130
Jun-16	390	-20	750	320

Spread	Apr-16	May-16	Jun-16
Basis	470		
Apr-16		92	
May-16			110

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.1.16	30.1.16	30.1.16	25.1.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	129	0	129	498
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.2016	30.1.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	--
	Sirsi	Uttara Kannada			61236	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.2016	30.1.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.2016	30.1.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.