

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Tuesday.
- Lower supply reported today. Sources revealed that, lower supply supported the prices to move up.
- Lower production expectations current year likely to support Chilli prices in coming days.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage to flowering stage.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-16	1-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	14000	11000	3000
LCA 334		12000	11500	500
Teja		11900	11300	600
No. 273		11800	11200	600
No. 5		12700	12700	Unch
Fatki		9500	9000	500
Byadgi		11500	11000	500
US 341		12100	11500	600
DenvorDelux		12000	11500	500
Teja		Warangal(Telangana)	11700	11200
Wonder Hot	11800		11300	500
341	12500		12000	500
DenvorDelux	12300		11800	500
Paprika	NA		NA	-
Fatki	8000		7500	500
No. 12	Bedia(M.P.)	13000	13000	Unch
Indu 2070		13000	13000	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13200	300
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13000	13200	-200
Fatki		10500	10000	500
Packing		13000	13200	-200
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Feb-16	1-Feb-16	Change
Arrivals	Guntur(A.P.)	60000	70000	-10000
Off-take		60000	70000	-10000
Arrivals	Warangal(Telangana)	20000	25000	-5000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.2.16	In-Process 01.2.16	Total 01.2.16	FED 01.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- New Turmeric supply reported in the domestic market with small quantity.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Feb-16	1-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8600	Unch
Double polish finger		9400	9400	Unch
Gattah (unpolished)		8400	8400	Unch
Gattah (double polished)		9200	9100	100
Bulb	Duggirala(A.P.)	8635	8635	Unch
Finger		8600	8600	Unch
Finger	Erode(T.N.)	9800	9500	300
Gattah		9600	9700	-100
Sellem		10200	10100	100
Bulb	Salem(T.N.)	9200	NA	-
Finger		9900	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10800	10800	Unch
Rajpuri Medium		9700	9700	Unch
DesiKadappa		9000	9000	Unch
Finger	Warangal(Telangana)	9500	9000	500
Round		9500	9000	500
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Feb-16	1-Feb-16	Change
Arrival	Nizamabad(A.P.)	4000	2500	1500
Off-take		4000	2500	1500
Arrival*	Duggirala(A.P.)	2	643	-641
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrival	Sangli(Mah.)	NA	2000	-
Arrival	Warangal(Telangana)	80	100	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+172.00	8392	8644	8370	8562
May-16	+168.00	8494	8750	8494	8662
Jun-16	+206.00	8784	8850	8652	8818

Contract	Volume	Change	OI	Change
Apr-16	12,205	1,170	18,445	705
May-16	1,125	-815	4,900	-45
Jun-16	140	-25	295	-5

Spread	Apr-16	May-16	Jun-16
Basis	38		
Apr-16		100	
May-16			156

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.2.16	In-Process 01.2.16	Total 01.2.16	FED 01.2.16
Sangli	864	0	864	864
Erode	115	0	115	115
Nizamabad	70	0	70	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- Buyers watched on the crop development in India and Vietnam which is now in the upswing trend of its harvesting season.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,600 a tone c&f for Europe and \$9,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Feb-16	1-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	60400	60700	-300
Garbled		63400	63700	-300
Ungarbled	Chikmagalur (Kar.)	59000	61000	-2000
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Feb-16	1-Feb-16	Change
Arrivals	Kochi(Ker.)	30	58	-28
Off-take		30	58	-28
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 01.2.16	In-Process 01.2.16	Total 01.2.16	FED 01.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday. Buyers reported unresponsive, waiting for new crop.
- New Jeera crop arrivals entering to the market with small quantity. Till now around 2000 bags (1 bag = 55 Kgs) traded in Unjha mandi.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Feb-16	1-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	12700	12700	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	14225	14230	-5
Local	Patan (Guj.)	NA	12375	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	12500	12750	-250
Local	Jodhpur (Raj.)	12200	12500	-300
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	12500	12500	Unch
Ganesh	New Delhi	12000	12500	-500
Poojari type / Machine Cut		15200	15200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Feb-16	1-Feb-16	Change
Arrival	Unjha(Guj.)	1500	1500	Unch
Off-take		1500	1500	Unch
Arrival*	Rajkot(Guj.)	180	150	30
Arrival*	Patan(Guj.)	NA	4	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	130	70	60
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+10.00	13135.00	13210.00	13010.00	13155.00
Apr-16	-10.00	13300.00	13360.00	13175.00	13295.00
May-16	-25.00	13450.00	13510.00	13380.00	13455.00

Spread	Mar-16	Apr-16	May-16
Basis	545		
Mar-16		140	
Apr-16			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.2.16	01.2.16	01.2.16	01.2.16
Jodhpur	30	0	30	98
Unjha	242	0	242	386

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	4,749	-1,800	7,524	69
Apr-16	1,512	-135	3,183	75
May-16	162	36	474	60

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in New Delhi Cardamom market on Tuesday.
- Picking activity of Cardamom continued in growing regions, new Cardamom arrivals coming to the market.
- Fifth round picking activity is going on. Demand may increase in spot market as picking activity started in ending phase.
- Export demand reported low in the spot market. Exporters have bought an estimated 80 tones of cardamom last week.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Feb-16	1-Feb-16	Change
Kochi Benchmark market	Max price	949	798	151
	Avg. Price	572	543	29
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Feb-16	1-Feb-16	Change
Arrivals	Kochi	109214	52443	56771
Off-take		107604	46009	61596

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-20.60	740.00	740.00	712.00	720.00
Mar-16	-19.40	760.00	760.50	737.00	740.20
Apr-16	-16.80	779.90	780.00	759.10	763.00

Contract	Volume	Change	OI	Change
Feb-16	1,736	549	923	-95
Mar-16	686	240	773	101
Apr-16	54	16	118	20

Spread	Feb-16	Mar-16	Apr-16
Basis	-148.00		
Feb-16		20.20	
Mar-16			22.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.2.16	01.2.16	01.2.16	01.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday. Lower supply supported the prices in the spot market.
- In Andhra Pradesh, Coriander is at flowering to grain setting stage.
- Higher supply reported as new Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi ,in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	2-Feb-16	1-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	5500	5000	500
Eagle		6200	6500	-300
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5000	4950	50
Eagle		5800	5800	Unch
Scooter		6500	6700	-200
Eagle	Ramganj (Raj.)	5600	5400	200
Eagle(Split)		5600	5400	200
Badami		5400	5200	200
Badami(Split)		5400	5200	200
Scooter		6800	6600	200
Eagle	Baran (Raj.)	6000	6000	Unch
Badami		5700	5700	Unch
Eagle	Bhawani (Raj.)	6000	5500	500
Badami		5500	5300	200
Scooter		7000	6500	500
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5750	5750	Unch
Eagle		5875	6000	-125
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Feb-16	1-Feb-16	Change
Arrival	Kota (Raj.)	800	1000	-200
Offtake		800	1000	-200
Arrival	Guna (M.P.)	100	200	-100
Offtake		100	200	-100
Arrival	Neemuch (M.P.)	3000	3500	-500
Offtake		3000	3500	-500
Arrival	Ramganj (Raj.)	8000	8500	-500
Offtake		8000	8500	-500
Arrival	Baran (Raj.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Gondal(Guj.)	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-63	6329	6430	6150	6259
Mar-16	-43	6370	6549	6216	6363
Apr-16	-99	6619	6662	6358	6455

Contract	Volume	Change	OI	Change
Apr-16	10,240	4,400	11,630	880
May-16	2,040	700	3,310	160
Jun-16	380	-10	880	130

Spread	Apr-16	May-16	Jun-16
Basis	541		
Apr-16		104	
May-16			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 01.2.16	In-Process 01.2.16	Total 01.2.16	FED 01.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.2016	01.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			59164	61236
	Yellapura	Uttara Kannada			56869	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.2016	01.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		14000	14000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	12800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.2016	01.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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