

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Wednesday.
- Chilli arrivals reported down today. Chilli prices reported up due to lower supply.
- Current year lower production expectations likely to support Chilli prices in coming days.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage to flowering stage.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-16	2-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11800	11400	400
LCA 334		11900	12000	-100
Teja		12200	11900	300
No. 273		12300	11800	500
No. 5		12800	12700	100
Fatki		9500	9500	Unch
Byadgi		12000	11500	500
US 341		12400	12100	300
Denvor Delux		12200	12000	200
Teja		Warangal(Telangana)	11800	11700
Wonder Hot	12000		11800	200
341	12500		12500	Unch
Denvor Delux	12300		12300	Unch
Paprika	NA		NA	-
Fatki	8500		8000	500
No. 12	Bedia(M.P.)	13000	13000	Unch
Indu 2070		13000	13000	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14000	13500	500
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13000	500
Fatki		10000	10500	-500
Packing		13500	13000	500
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Feb-16	2-Feb-16	Change
Arrivals	Guntur(A.P.)	30000	60000	-30000
Off-take		30000	60000	-30000
Arrivals	Warangal(Telangana)	20000	20000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.2.16	02.2.16	02.2.16	01.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Wednesday.
- New Turmeric supply reported in the domestic market with small quantity. Demand for new Turmeric increases in Sangli and Warangal market.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Feb-16	2-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8500	8600	-100
Double polish finger		9200	9400	-200
Gattah (unpolished)		8700	8400	300
Gattah (double polished)		9500	9200	300
Bulb	Duggirala(A.P.)	8500	8635	-135
Finger		8500	8600	-100
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9600	9600	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	9150	9200	-50
Finger		9800	9900	-100
Rajpuri/Selam Finger	Sangli(Mah.)	11200	10800	400
Rajpuri Medium		10200	9700	500
DesiKadappa		9500	9000	500
Finger	Warangal(Telangana)	9700	9500	200
Round		9700	9500	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Feb-16	2-Feb-16	Change
Arrival	Nizamabad(A.P.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival*	Duggirala(A.P.)	NA	2	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	2000	1500	500
Off-take		2000	1500	500
Arrival	Sangli(Mah.)	3000	NA	-
Arrival	Warangal(Telangana)	100	80	20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-18.00	8582	8640	8440	8550
May-16	+30.00	8702	8720	8536	8698
Jun-16	+74.00	8788	8810	8642	8810

Contract	Volume	Change	OI	Change
Apr-16	10,175	-2,030	18,775	330
May-16	1,330	205	4,970	70
Jun-16	80	-60	280	-15

Spread	Apr-16	May-16	Jun-16
Basis	-50		
Apr-16		148	
May-16			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.2.16	In-Process 02.2.16	Total 02.2.16	FED 01.2.16
Sangli	864	0	864	864
Erode	115	0	115	115
Nizamabad	70	0	70	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Buyers watched on the crop development in India and Vietnam which is now in the upswing trend of its harvesting season.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,600 a tone c&f for Europe and \$9,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	3-Feb-16	2-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	60400	60400	
Garbled		63400	63400	
Ungarbled	Chikmagalur (Kar.)	59000	59000	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Feb-16	2-Feb-16	Change
Arrivals	Kochi(Ker.)	47	30	17
Off-take		47	30	17
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.2.16	In-Process 02.2.16	Total 02.2.16	FED 01.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Wednesday.
- **Jeera March future market up by 3.34% (High –13600/Qtl) on Wednesday.**
- Farmers expected lower yield current year due to hot weather condition during flowering stage (December month). Currently, plant growth of Jeera standing crop reported lower as compared to normal growth.
- New Jeera crop arrivals entering to the market with small quantity. Till now around 2000 bags (1 bag = 55 Kgs) traded in Unjha mandi.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Feb-16	2-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	12700	12700	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	14305	14225	80
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	12750	12500	250
Local	Jodhpur (Raj.)	13000	12200	800
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	12500	12500	Unch
Ganesh	New Delhi	12500	12000	500
Poojari type / Machine Cut		15400	15200	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Feb-16	2-Feb-16	Change
Arrival	Unjha(Guj.)	1600	1500	100
Off-take		1600	1500	100
Arrival*	Rajkot(Guj.)	450	180	270
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	200	130	70
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+440.00	13260.00	13600.00	13120.00	13600.00
Apr-16	+400.00	13390.00	13715.00	13255.00	13685.00
May-16	+405.00	13465.00	13875.00	13420.00	13875.00

Contract	Volume	Change	OI	Change
Mar-16	8,232	3,483	7,125	-399
Apr-16	3,381	1,869	3,546	363
May-16	255	93	513	39

Spread	Mar-16	Apr-16	May-16
Basis	100		
Mar-16		85	
Apr-16			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 02.2.16	In-Process 02.2.16	Total 02.2.16	FED 01.2.16
Jodhpur	30	0	30	98
Unjha	242	0	242	386

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in New Delhi Cardamom market on Wednesday.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.
- Fifth round picking activity is going on. Demand may increase in spot market as picking activity started in ending phase.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		3-Feb-16	2-Feb-16	Change
Vandanmettu Benchmark market	Max price	880	949	-69
	Avg. Price	534	572	-38
New Delhi	Medium	570	580	-10
	6.5 (Bold)	600	600	Unch
	7 (Bold)	670	690	-20
	7.5 (Bold)	770	790	-20
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Feb-16	2-Feb-16	Change
Arrivals	Vandanmettu	59174	109214	-50040
Off-take		52122	107604	-55482

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+0.90	716.00	721.00	690.00	717.00
Mar-16	+0.50	740.00	744.00	725.20	740.50
Apr-16	-0.80	757.00	765.00	750.00	761.90

Contract	Volume	Change	OI	Change
Feb-16	1,561	-175	808	-115
Mar-16	770	84	867	94
Apr-16	142	88	154	36

Spread	Feb-16	Mar-16	Apr-16
Basis	-183.00		
Feb-16		23.50	
Mar-16			21.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.2.16	02.2.16	02.2.16	01.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday. Lower supply supported the prices in the spot market.
- Higher supply reported today as new Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	3-Feb-16	2-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami		Guna (M.P.)	5000	5500
Eagle	6000		6200	-200
Scooter	NA		NA	-
Badami	Neemuch (M.P.)		5000	5000
Eagle		5800	5800	Unch
Scooter		6500	6500	Unch
Eagle	Ramganj (Raj.)	5600	5600	Unch
Eagle(Split)		5600	5600	Unch
Badami		5400	5400	Unch
Badami(Split)		5400	5400	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6000	6000	Unch
Badami		5700	5700	Unch
Eagle	Bhawani (Raj.)	6800	6000	800
Badami		6000	5500	500
Scooter		7500	7000	500
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5500	5750	-250
Eagle		5750	5875	-125
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	3-Feb-16	2-Feb-16	Change
Arrival	Kota (Raj.)	1200	800	400
Offtake		1200	800	400
Arrival	Guna (M.P.)	200	100	100
Offtake		200	100	100
Arrival	Neemuch (M.P.)	5000	3000	2000
Offtake		5000	3000	2000
Arrival	Ramganj (Raj.)	8500	8000	500
Offtake		8500	8000	500
Arrival	Baran (Raj.)	400	400	Unch
Offtake		400	400	Unch
Arrival	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Gondal(Guj.)	3300	300	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-4.00	6278	6333	6210	6235
Mar-16	+11.00	6364	6440	6320	6350
Apr-16	+95.00	6450	6549	6450	6549

Contract	Volume	Change	OI	Change
Apr-16	6,190	-4,050	11,880	250
May-16	670	-1,370	3,400	90
Jun-16	60	-320	900	20

Spread	Apr-16	May-16	Jun-16
Basis	565		
Apr-16		115	
May-16			199

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 02.2.16	In-Process 02.2.16	Total 02.2.16	FED 01.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.2.2016	02.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			--	61236
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.2.2016	02.2.2016
Dry Chilies			Byadgi		-	15000
	Bangalore	Bangalore	Guntur		14000	14000
			Local	Average	--	--
			Mankattu		11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12800	12800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.2.2016	02.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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