

REDCHILLI**Fundamentals:**

- Mostly steady sentiment witnessed in Chilli market on Thursday.
- Increasing new crop arrivals today.
- Current year lower production expectations likely to support Chilli prices in coming days.
- In Andhra Pradesh, Rabi Chilli is in vegetative stage to flowering stage.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-16	3-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11800	11800	Unch
LCA 334		11900	11900	Unch
Teja		12200	12200	Unch
No. 273		12300	12300	Unch
No. 5		12800	12800	Unch
Fatki		9500	9500	Unch
Byadgi		12000	12000	Unch
US 341		12400	12400	Unch
DenvorDelux		12200	12200	Unch
Teja		Warangal(Telangana)	11600	11800
Wonder Hot	11700		12000	-300
341	12200		12500	-300
DenvorDelux	12000		12300	-300
Paprika	NA		NA	-
Fatki	8300		8500	-200
No. 12	Bedia(M.P.)	13000	13000	Unch
Indu 2070		13000	13000	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13500	Unch
Fatki		10000	10000	Unch
Packing		13500	13500	Unch
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Feb-16	3-Feb-16	Change
Arrivals	Guntur(A.P.)	50000	30000	20000
Off-take		50000	30000	20000
Arrivals	Warangal(Telangana)	22000	20000	2000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	03.2.16	03.2.16	03.2.16	01.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Thursday.
- New Turmeric supply reported in the domestic market with small quantity. Demand for new Turmeric increases in Sangli and Warangal market.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Feb-16	3-Feb-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8700	8500	200
Double polish finger		9500	9200	300
Gattah (unpolished)		8500	8700	-200
Gattah (double polished)		9200	9500	-300
Bulb	Duggirala(A.P.)	8700	8500	200
Finger		9001	8500	501
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9600	9600	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	NA	9150	-
Finger		NA	9800	-
Rajpuri/Selam Finger	Sangli(Mah.)	11200	11200	Unch
Rajpuri Medium		10200	10200	Unch
DesiKadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9850	9700	150
Round		9850	9700	150
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Feb-16	3-Feb-16	Change
Arrival	Nizamabad (A.P.)	6000	5000	1000
Off-take		6000	5000	1000
Arrival*	Duggirala(A.P.)	420	NA	-
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	3000	2000	1000
Off-take		3000	2000	1000
Arrival	Sangli(Mah.)	NA	3000	-
Arrival	Warangal(Telangana)	150	100	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-60	8562	8684	8500	8506
May-16	-54	8628	8796	8604	8630
Jun-16	-20	8768	8888	8748	8748

Contract	Volume	Change	OI	Change
Apr-16	11,530	1,355	19,065	290
May-16	1,460	130	5,185	215
Jun-16	130	50	325	45

Spread	Apr-16	May-16	Jun-16
Basis	194		
Apr-16		124	
May-16			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.2.16	In-Process 03.2.16	Total 03.2.16	FED 01.2.16
Sangli	70	0	70	864
Erode	115	0	115	115
Nizamabad	70	0	70	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday.
- Buyers watched on the crop development in India and Vietnam which is now in the upswing trend of its harvesting season.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,400 a tonne c&f for Europe and \$9,650 a tonne c&f for US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Feb-16	3-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	60400	60400	Unch
Garbled		63400	63400	Unch
Ungarbled	Chikmagalur (Kar.)	62000	59000	3000
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Feb-16	3-Feb-16	Change
Arrivals	Kochi(Ker.)	68	47	21
Off-take		68	47	21
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.2.16	In-Process 03.2.16	Total 03.2.16	FED 01.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Thursday.
- Mostly buyer were inactive in the Unjha spot market, they were waiting for new crop.
- Farmers expected lower yield current year due to hot weather condition during flowering stage (December month). Currently, plant growth of Jeera standing crop reported lower as compared to normal growth.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Feb-16	3-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	12700	12700	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	14600	14305	295
Local	Patan (Guj.)	11755	NA	-
Local	Dhrol (Guj.)	12000	NA	-
Local	Gondal (Guj.)	12700	12750	-50
Local	Jodhpur (Raj.)	13200	13000	200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	13000	12500	500
Ganesh	New Delhi	12500	12500	Unch
Poojari type / Machine Cut		15500	15400	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Feb-16	3-Feb-16	Change
Arrival	Unjha(Guj.)	2000	1600	400
Off-take		2000	1600	400
Arrival*	Rajkot(Guj.)	238	450	-212
Arrival*	Patan(Guj.)	4	NA	-
Arrival*	Dhrol(Guj.)	30	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	300	200	100
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+135.00	13680.00	13890.00	13560.00	13685.00
Apr-16	+85.00	13720.00	13930.00	13660.00	13745.00
May-16	+90.00	13905.00	14085.00	13860.00	13900.00

Contract	Volume	Change	OI	Change
Mar-16	7,974	-258	6,513	-612
Apr-16	2,817	-564	3,558	12
May-16	306	51	582	69

Spread	Mar-16	Apr-16	May-16
Basis	15		
Mar-16		60	
Apr-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 03.2.16	In-Process 03.2.16	Total 03.2.16	FED 01.2.16
Jodhpur	30	0	30	98
Unjha	194	0	194	386

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in New Delhi Cardamom market on Thursday.
- Increasing supply reported today as picking activity is in last stage.
- Fifth round picking activity is going on. Demand may increase in spot market as picking activity started in ending phase.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Feb-16	3-Feb-16	Change
Kumily Benchmark market	Max price	897	880	17
	Avg. Price	560	534	27
New Delhi	Medium	570	570	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	670	670	Unch
	7.5 (Bold)	770	770	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Feb-16	3-Feb-16	Change
Arrivals	Kumily	90925	59174	31751
Off-take		87333	52122	35211

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-17.10	710.00	720.00	691.30	695.00
Mar-16	-12.00	740.00	748.40	724.50	727.00
Apr-16	-6.50	759.90	766.00	750.10	750.70

Contract	Volume	Change	OI	Change
Feb-16	776	-785	637	-171
Mar-16	916	146	1,040	173
Apr-16	126	-16	210	56

Spread	Feb-16	Mar-16	Apr-16
Basis	-135.00		
Feb-16		32.00	
Mar-16			23.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	03.2.16	03.2.16	03.2.16	01.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Thursday.
- In **Gujarat**, as on 25-01-2016, Coriander sowing has been completed in 88600 hectares.
- Higher supply reported today as new Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	4-Feb-16	3-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami		Guna (M.P.)	5000	5000
Eagle	6000		6000	Unch
Scooter	NA		NA	-
Badami	Neemuch (M.P.)		5100	5000
Eagle		5700	5800	-100
Scooter		7000	6500	500
Eagle	Ramganj (Raj.)	5600	5600	Unch
Eagle(Split)		5600	5600	Unch
Badami		5400	5400	Unch
Badami(Split)		5400	5400	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6000	6000	Unch
Badami		5600	5700	-100
Eagle	Bhawani (Raj.)	6800	6800	Unch
Badami		6000	6000	Unch
Scooter		7500	7500	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5500	5500	Unch
Eagle		5750	5750	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Feb-16	3-Feb-16	Change
Arrival	Kota (Raj.)	1500	1200	300
Offtake		1500	1200	300
Arrival	Guna (M.P.)	100	200	-100
Offtake		100	200	-100
Arrival	Neemuch (M.P.)	3500	5000	-1500
Offtake		3500	5000	-1500
Arrival	Ramganj (Raj.)	10000	8500	1500
Offtake		10000	8500	1500
Arrival	Baran (Raj.)	700	400	300
Offtake		700	400	300
Arrival	Bhawani (Raj.)	800	2000	-1200
Offtake		800	2000	-1200
Arrival	Gondal(Guj.)	6300	3300	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+140.00	6230	6420	6226	6400
Mar-16	+137.00	6366	6523	6362	6502
Apr-16	+150.00	6500	6636	6500	6636

Contract	Volume	Change	OI	Change
Apr-16	7,520	1,330	12,790	910
May-16	810	140	3,400	0
Jun-16	360	300	1,060	160

Spread	Apr-16	May-16	Jun-16
Basis	400		
Apr-16		102	
May-16			134

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 03.2.16	In-Process 03.2.16	Total 03.2.16	FED 01.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.2016	03.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	55000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			44262	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.2016	03.2.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	-
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	12800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.2016	03.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

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