

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Friday.
- Increasing new crop arrivals reported in Warangal market today.
- **Current year lower production expectations (Agriwatch Final estimate) likely to support Chilli prices in coming days.**
- In Andhra Pradesh, Rabi Chilli is in vegetative stage to flowering stage.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	5-Feb-16	4-Feb-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	11600	11800	-200	
LCA 334		11900	11900	Unch	
Teja		12000	12200	-200	
No. 273		11800	12300	-500	
No. 5		12700	12800	-100	
Fatki		9000	9500	-500	
Byadgi		11800	12000	-200	
US 341		12500	12400	100	
Denvor Delux		12500	12200	300	
Teja		Warangal(Telangana)	11200	11600	-400
Wonder Hot			11500	11700	-200
341	12200		12200	Unch	
Denvor Delux	11700		12000	-300	
Paprika	NA		NA	-	
Fatki	8400		8300	100	
No. 12	Bedia(M.P.)	13000	13000	Unch	
Indu 2070		13000	13000	Unch	
MICO (Teja)		13500	13500	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13800	14000	-200	
M.P. Maco Teja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13500	13500	Unch	
Fatki		10000	10000	Unch	
Packing		13500	13500	Unch	
Dabbi		Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best	14400		14400	Unch	
Thumps-UP- II	12300		12300	Unch	
Thumps-UP Medium-I	9300		9300	Unch	
Thumps-UP Medium-II	7600		7600	Unch	
Janata	NA		NA	-	
Ralies	9800		9800	Unch	
Teja	NA		NA	-	
Rayachur	NA		NA	-	
Duplicate Byadgi	10600		10600	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	5-Feb-16	4-Feb-16	Change	
Arrivals	Guntur(A.P.)	50000	50000	Unch	
Off-take		50000	50000	Unch	
Arrivals	Warangal(Telangana)	30000	22000	8000	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.16	04.2.16	04.2.16	01.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- New Turmeric supply reported in the domestic market pressurizes the prices at higher levels. However, overall Turmeric crop reported lower (Agriwatch Estimate) current year.
- In Nizamabad regions crop estimate is lower compared to last year.
- In Telangana, Turmeric standing crop reported at Vegetative to flowering stage. Overall Turmeric production estimate lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-Feb-16	4-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9400	9500	-100
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	8650	8700	-50
Finger		8650	9001	-351
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9600	9600	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	10800	11200	-400
Rajpuri Medium		9800	10200	-400
Desi Kadappa		9600	9500	100
Finger	Warangal(Telangana)	9850	9850	Unch
Round		9850	9850	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Feb-16	4-Feb-16	Change
Arrival	Nizamabad(A.P.)	12000	6000	6000
Off-take		12000	6000	6000
Arrival*	Duggirala(A.P.)	450	420	30
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	4500	3000	1500
Off-take		4500	3000	1500
Arrival	Sangli(Mah.)	3000	NA	-
Arrival	Warangal(Telangana)	155	150	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+30.00	8506	8580	8312	8560
May-16	+6.00	8618	8700	8458	8664
Jun-16	+12.00	8664	8876	8590	8816

Contract	Volume	Change	OI	Change
Apr-16	13,000	1,470	19,065	0
May-16	2,070	610	5,460	275
Jun-16	170	40	310	-15

Spread	Apr-16	May-16	Jun-16
Basis	140		
Apr-16		104	
May-16			152

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.2.16	In-Process 04.2.16	Total 04.2.16	FED 01.2.16
Sangli	70	0	70	864
Erode	115	0	115	115
Nizamabad	70	0	70	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Friday.
- Buyers watched on the crop development in India and Vietnam which is now in the upswing trend of its harvesting season.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,400 a tonne c&f for Europe and \$9,650 a tonne c&f for US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Feb-16	4-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	60400	60400	Unch
Garbled		63400	63400	Unch
Ungarbled	Chikmagalur(Kar.)	62000	62000	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Feb-16	4-Feb-16	Change
Arrivals	Kochi(Ker.)	37	68	-31
Off-take		37	68	-31
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.2.16	In-Process 04.2.16	Total 04.2.16	FED 01.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Friday.
- Mostly buyer were inactive in the Unjha spot market, they were waiting for new crop.
- Farmers expected lower yield current year due to hot weather condition during flowering stage (December month). Currently, plant growth of Jeera standing crop reported lower as compared to normal growth.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-Feb-16	4-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	12700	12700	Unch
NCDEX Quality		13700	13700	Unch
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	14685	14600	85
Local	Patan (Guj.)	NA	11755	-
Local	Dhrol (Guj.)	11850	12000	-150
Local	Gondal (Guj.)	12650	12700	-50
Local	Jodhpur (Raj.)	13000	13200	-200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	13000	13000	Unch
Ganesh	New Delhi	12000	12500	-500
Poojari type / Machine Cut		15000	15500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Feb-16	4-Feb-16	Change
Arrival	Unjha(Guj.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrival*	Rajkot(Guj.)	135	238	-103
Arrival*	Patan(Guj.)	NA	4	-
Arrival*	Dhrol(Guj.)	20	30	-10
Arrival	Gondal(Guj.)	250	300	-50
Arrival	Jodhpur(Raj.)	200	300	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-65.00	13640.00	13680.00	13390.00	13620
Apr-16	-115.00	13700.00	13735.00	13420.00	13630
May-16	-145.00	13790.00	13820.00	13575.00	13760

Contract	Volume	Change	OI	Change
Mar-16	5,448	-2,526	6,459	-54
Apr-16	2,313	-504	3,915	357
May-16	102	-204	603	21

Spread	Mar-16	Apr-16	May-16
Basis	80		
Mar-16		10	
Apr-16			130

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 04.2.16	In-Process 04.2.16	Total 04.2.16	FED 01.2.16
Jodhpur	30	0	30	98
Unjha	194	0	194	386

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Mixed sentiment witnessed in New Delhi Cardamom market on Friday.
- Lower supply reported today as 5th picking activity is yet to finish.
- Demand may increase in spot market as picking activity started in ending phase.
- Cardamom production may up to 30000 tonnes. Favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Feb-16	4-Feb-16	Change
Kochi Benchmark market	Max price	913	897	16
	Avg. Price	544	560	-16
New Delhi	Medium	570	570	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	670	670	Unch
	7.5 (Bold)	770	770	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Feb-16	4-Feb-16	Change
Arrivals	Kochi	35544	90925	-55381
Off-take		28956	87333	-58377

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-13.90	694.00	699.90	676.50	680.00
Mar-16	-0.10	727.00	732.80	715.50	726.50
Apr-16	-0.30	750.10	753.00	739.80	751.80

Contract	Volume	Change	OI	Change
Feb-16	876	100	258	-379
Mar-16	1,417	501	1,282	242
Apr-16	151	25	235	25

Spread	Feb-16	Mar-16	Apr-16
Basis	-136.00		
Feb-16		46.50	
Mar-16			25.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.2.16	04.2.16	04.2.16	01.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Friday.
- Higher supply reported today as new Coriander crop entered in the market from Madhya Pradesh and Gujarat growing region.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.
- In **Gujarat**, as on 25-01-2016, Coriander sowing has been completed in 88600 hectares.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	5-Feb-16	4-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Badami	Guna (M.P.)	5000	5000	Unch
Eagle		6000	6000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5100	5100	Unch
Eagle		5700	5700	Unch
Scooter		7000	7000	Unch
Eagle	Ramganj (Raj.)	5600	5600	Unch
Eagle(Split)		5600	5600	Unch
Badami		5400	5400	Unch
Badami(Split)		5400	5400	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6000	6000	Unch
Badami		5600	5600	Unch
Eagle	Bhawani (Raj.)	6700	6800	-100
Badami		5900	6000	-100
Scooter		7400	7500	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5750	5500	250
Eagle		5875	5750	125
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Feb-16	4-Feb-16	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	200	100	100
Offtake		200	100	100
Arrival	Neemuch (M.P.)	5000	3500	1500
Offtake		5000	3500	1500
Arrival	Ramganj (Raj.)	13000	10000	3000
Offtake		13000	10000	3000
Arrival	Baran (Raj.)	400	700	-300
Offtake		400	700	-300
Arrival	Bhawani (Raj.)	1300	800	500
Offtake		1300	800	500
Arrival	Gondal(Guj.)	12300	6300	6000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-125.00	6346	6424	6250	6270
Mar-16	-117.00	6501	6507	6370	6370
Apr-16	+34.00	6636	6600	6590	6600

Spread	Apr-16	May-16	Jun-16
Basis	530		
Apr-16		100	
May-16			230

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16	5,290	-2,230	12,870	80
May-16	380	-430	3,380	-20
Jun-16	20	-340	1,050	-10

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.16	04.2.16	04.2.16	01.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.2.2016	04.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	44262
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.2.2016	04.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		14000	14000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.2.2016	04.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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