

### REDCHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday. Warangal and Bedia market closed due to Amavashya.
- Current year lower production expectations (Agriwatch Final estimate) likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-16	6-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11600	Closed	-
LCA 334		12000	Closed	-
Teja		12000	Closed	-
No. 273		12000	Closed	-
No. 5		13000	Closed	-
Fatki		9000	Closed	-
Byadgi		11800	Closed	-
US 341		12700	Closed	-
DenvorDelux		12700	Closed	-
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	-
341	Closed		Closed	-
DenvorDelux	Closed		Closed	-
Paprika	Closed		Closed	-
Fatki	Closed		Closed	-
No. 12	Bedia(M.P.)	Closed	13000	-
Indu 2070		Closed	13000	-
MICO (Teja)		Closed	13500	-
Jhankar		Closed	NA	-
Ganesh		Closed	NA	-
Teja(Khamam)	New Delhi	13500	13800	-300
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		14000	13500	500
Fatki		10500	10000	500
Packing		14000	13500	500
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	Unch
Ralies		9800	9800	Unch
Teja		NA	NA	Unch
Rayachur		NA	NA	Unch
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Feb-16	6-Feb-16	Change
Arrivals	Guntur(A.P.)	80000	Closed	-
Off-take		80000	Closed	-
Arrivals	Warangal(Telangana)	Closed	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 06.2.16	In-Process 06.2.16	Total 06.2.16	FED 01.2.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mostly Turmeric market closed on Monday due to Amavashya.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Feb-16	6-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah (double polished)		Closed	Closed	-
Bulb	Duggirala(A.P.)	NA	8650	-
Finger		NA	8650	-
Finger	Erode(T.N.)	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Salem(T.N.)	9050	NA	-
Finger		9700	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	10800	-
Rajpuri Medium		Closed	9800	-
DesiKadappa		Closed	9600	-
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Feb-16	6-Feb-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival*	Duggirala(A.P.)	NA	450	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival	Sangli(Mah.)	Closed	3000	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+120.00	8648	8778	8580	8652
May-16	+112.00	8824	8872	8686	8764
Jun-16	+130.00	8668	8990	8798	8798

Contract	Volume	Change	OI	Change
Apr-16	9,870	-3,130	19,290	225
May-16	1,080	-990	5,390	-70
Jun-16	105	-65	320	10

Spread	Apr-16	May-16	Jun-16
Basis	---		
Apr-16		112	
May-16			34

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 06.2.16	In-Process 06.2.16	Total 06.2.16	FED 01.2.16
Sangli	70	0	70	864
Erode	15	0	15	115
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady to weak sentiment witnessed in Black pepper market on Monday.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,350 a tonne c&f for Europe and \$9,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-Feb-16	6-Feb-16	Change
Ungarbled	Kochi (Ker.) <b>Benchmark market</b>	60400	Closed	--
Garbled		63400	Closed	--
Ungarbled	Chikmagalur(Kar.)	61500	NA	-
Unpolished	New Delhi	69000	70000	<b>-1000</b>
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Feb-16	6-Feb-16	Change
Arrivals	Kochi(Ker.)	31	Closed	--
Off-take		31	Closed	--
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 06.2.16	In-Process 06.2.16	Total 06.2.16	FED 01.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Exporters reported active in the domestic market at lower price level.
- Farmers expected lower yield current year due to hot weather condition during flowering stage (December month). Currently, plant growth of Jeera standing crop reported lower as compared to normal growth.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Feb-16	6-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	12800	12700	100
NCDEX Quality		13800	13700	100
Poojari type /Machine Cut		15000	15000	Unch
Local	Rajkot (Guj.)	NA	NA	-
Local	Patan (Guj.)	10755	13450	-2695
Local	Dhrol (Guj.)	11575	NA	-
Local	Gondal (Guj.)	12750	10250	2500
Local	Jodhpur (Raj.)	NR	12600	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	13000	13000	Unch
Ganesh	New Delhi	12000	12000	Unch
Poojari type / Machine Cut		15000	15000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Feb-16	6-Feb-16	Change
Arrival	Unjha(Guj.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrival*	Rajkot(Guj.)	NA	NA	-
Arrival*	Patan(Guj.)	3	24	-21
Arrival*	Dhrol(Guj.)	40	NA	-
Arrival	Gondal(Guj.)	325	250	75
Arrival	Jodhpur(Raj.)	NR	150	-
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	15	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	+400.00	13430.00	14070.00	13430.00	13985.00
Apr-16	+305.00	13660.00	14010.00	13550.00	13925.00
May-16	+370.00	13835.00	14100.00	13830.00	14050.00

Contract	Volume	Change	OI	Change
Mar-16	8,007	2,559	6,771	312
Apr-16	2,829	516	4,122	207
May-16	258	156	630	27

Spread	Mar-16	Apr-16	May-16
Basis	-185		
Mar-16		-60	
Apr-16			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 06.2.16	In-Process 06.2.16	Total 06.2.16	FED 01.2.16
Jodhpur	30	0	30	98
Unjha	191	0	191	386

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in New Delhi Cardamom market on Monday.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-Feb-16	6-Feb-16	Change
<b>Vandanmettu</b> <b>Benchmark market</b>	Max price	663	855	<b>-192</b>
	Avg. Price	529	543	<b>-14</b>
New Delhi	Medium	570	570	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	670	670	Unch
	7.5 (Bold)	770	770	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Feb-16	6-Feb-16	Change
Arrivals	Vandanmettu	41991	82430	<b>-40439</b>
Off-take		40810	79012	<b>-38202</b>

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-27.10	663.30	669.00	652.80	652.80
Mar-16	-12.10	722.00	726.00	708.50	715.00
Apr-16	-16.90	742.00	745.00	728.30	733.00

Contract	Volume	Change	OI	Change
Feb-16	222	-654	151	-107
Mar-16	1,357	-60	1,348	66
Apr-16	72	-79	247	12

Spread	Feb-16	Mar-16	Apr-16
Basis	-123.80		
Feb-16		62.20	
Mar-16			18.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.2.16	06.2.16	06.2.16	01.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mostly Coriander market reported closed on Monday due to Amavashya. Few market reported opened.
- Higher supply reported today in Baran and Gondal market as new Coriander crop entered.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	8-Feb-16	6-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	6800	-
Eagle(Split)		Closed	6800	-
Badami		Closed	6200	-
Badami(Split)		Closed	6200	-
Badami	Guna (M.P.)	Closed	5000	-
Eagle		Closed	6000	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	Closed	5500	-
Eagle		Closed	6000	-
Scooter		Closed	7500	-
Eagle	Ramganj (Raj.)	Closed	5600	-
Eagle(Split)		Closed	5600	-
Badami		Closed	5400	-
Badami(Split)		Closed	5400	-
Scooter		Closed	6800	-
Eagle	Baran (Raj.)	6100	6000	100
Badami		5700	5600	100
Eagle	Bhawani (Raj.)	Closed	6500	-
Badami		Closed	5700	-
Scooter		Closed	7200	-
Double Paroot		Closed	NA	-
Badami	Gondal(Guj.)	6250	5500	750
Eagle		6750	6250	500
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Feb-16	6-Feb-16	Change
Arrival	Kota (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrival	Guna (M.P.)	Closed	200	-
Offtake		Closed	200	-
Arrival	Neemuch (M.P.)	Closed	4500	-
Offtake		Closed	4500	-
Arrival	Ramganj (Raj.)	Closed	14000	-
Offtake		Closed	14000	-
Arrival	Baran (Raj.)	400	300	100
Offtake		400	300	100
Arrival	Bhawani (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrival	Gondal(Guj.)	20000	14300	5700

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-16	+93.00	6368	6544	6368	6409
Mar-16	+55.00	6480	6639	6480	6505
Apr-16	+26.00	6595	6669	6621	6621

Contract	Volume	Change	OI	Change
Apr-16	6,260	970	12,630	-240
May-16	370	-10	3,470	90
Jun-16	60	40	1,060	10

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		96	
May-16			116

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 06.2.16	In-Process 06.2.16	Total 06.2.16	FED 01.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.2.2016	06.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	44000	44000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.2.2016	06.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.2.2016	06.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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