

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli market on Tuesday.
- Lower supply reported today. Carry forward stocks reported low current year.
- Current year lower production expectations (Agriwatch Final estimate) likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Feb-16	8-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11600	11600	Unch
LCA 334		12000	12000	Unch
Teja		12000	12000	Unch
No. 273		12000	12000	Unch
No. 5		13000	13000	Unch
Fatki		9000	9000	Unch
Byadgi		11800	11800	Unch
US 341		12700	12700	Unch
DenvorDelux		12700	12700	Unch
Teja		Warangal(Telangana)	11400	Closed
Wonder Hot	12500		Closed	-
341	13100		Closed	-
DenvorDelux	13000		Closed	-
Paprika	NA		Closed	-
Fatki	8500		Closed	-
No. 12	Bedia(M.P.)	13000	Closed	-
Indu 2070		13000	Closed	-
MICO (Teja)		13500	Closed	-
Jhankar		NA	Closed	-
Ganesh		NA	Closed	-
Teja(Khamam)	New Delhi	14000	13500	500
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		14500	14000	500
Fatki		10500	10500	Unch
Packing		14500	14000	500
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Feb-16	8-Feb-16	Change
Arrivals	Guntur(A.P.)	70000	80000	-10000
Off-take		70000	80000	-10000
Arrivals	Warangal(Telangana)	50000	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.2.16	In-Process 08.2.16	Total 08.2.16	FED 08.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday. Increasing supply reported today.
- Turmeric new crop supply enters to the market in small quantity.
- In Sangli market, around 9000 bags (1 Bag=75Kg) new arrivals traded till now. In Erode market also trading of new arrivals increased.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Feb-16	8-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8500	Closed	-
Double polish finger		9200	Closed	-
Gattah (unpolished)		8700	Closed	-
Gattah (double polished)		9400	Closed	-
Bulb	Duggirala(A.P.)	8700	NA	-
Finger		8700	NA	-
Finger	Erode(T.N.)	9900	Closed	-
Gattah		9600	Closed	-
Sellem		10200	Closed	-
Bulb	Salem(T.N.)	9020	9050	-30
Finger		9720	9700	20
Rajpuri/Selam Finger	Sangli (Mah.)	13000	Closed	-
Rajpuri Medium		10500	Closed	-
DesiKadappa		9500	Closed	-
Finger	Warangal(Telangana)	9950	Closed	-
Round		9950	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Feb-16	8-Feb-16	Change
Arrival	Nizamabad(A.P.)	20000	Closed	-
Off-take		20000	Closed	-
Arrival*	Duggirala (A.P.)	441	NA	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	3000	Closed	-
Off-take		3000	Closed	-
Arrival	Sangli (Mah.)	5500	Closed	-
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+284.00	8700	8930	8600	8930
May-16	+326.00	8898	9060	8700	9050
Jun-16	+286.00	8824	9172	8824	9172

Contract	Volume	Change	OI	Change
Apr-16	15,580	5,710	22,615	3,325
May-16	2,675	1,595	5,690	300
Jun-16	255	150	340	20

Spread	Apr-16	May-16	Jun-16
Basis	-430		
Apr-16		120	
May-16			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.16	08.2.16	08.2.16	08.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Lower supply reported today, supports the prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,350 a tonne for Europe and \$9,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Feb-16	8-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	60500	60400	+100
Garbled		63500	63400	+100
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	69000	69000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Feb-16	8-Feb-16	Change
Arrivals	Kochi(Ker.)	7	31	-24
Off-take		7	31	-24
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.16	08.2.16	08.2.16	08.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Tuesday.
- Jeera farmers in Kutch district (tehsil like Anjar, Bhachau and Rapar) revealed that, Jeera crop reported damaged due to Kaliya Zar (locally name). Farmer expected lower yield current year.
- Exporters reported active in the domestic market at lower price level.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Feb-16	8-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13000	12800	200
NCDEX Quality		14000	13800	200
Poojari type /Machine Cut		15100	15000	100
Local	Rajkot (Guj.)	NA	NA	-
Local	Patan (Guj.)	NA	10755	-
Local	Dhrol (Guj.)	NA	11575	-
Local	Gondal (Guj.)	13000	12750	250
Local	Jodhpur (Raj.)	13000	NR	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	13000	13000	Unch
Ganesh	New Delhi	12800	12000	800
Poojari type / Machine Cut		15600	15000	600
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Feb-16	8-Feb-16	Change
Arrival	Unjha(Guj.)	2300	2000	300
Off-take		2300	2000	300
Arrival*	Rajkot(Guj.)	NA	NA	-
Arrival*	Patan(Guj.)	NA	3	-
Arrival*	Dhrol(Guj.)	NA	40	-
Arrival	Gondal(Guj.)	300	325	-25
Arrival	Jodhpur(Raj.)	300	NR	-
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+280.00	14005.00	14330.00	13915.00	14260.00
Apr-16	+270.00	13940.00	14265.00	13845.00	14200.00
May-16	+295.00	14050.00	14400.00	13970.00	14345.00

Spread	Mar-16	Apr-16	May-16
Basis	-260		
Mar-16		-60	
Apr-16			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 08.2.16	In-Process 08.2.16	Total 08.2.16	FED 08.2.16
Jodhpur	30	0	30	30
Unjha	191	0	191	191

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	7,725	-282	6,786	15
Apr-16	3,444	615	3,732	-390
May-16	621	363	759	129

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in New Delhi Cardamom market on Tuesday. Increasing supply reported today.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Feb-16	8-Feb-16	Change
Kochi Benchmark market	Max price	899	663	236
	Avg. Price	564	529	35
New Delhi	Medium	560	570	-10
	6.5 (Bold)	580	600	-20
	7 (Bold)	640	670	-30
	7.5 (Bold)	750	770	-20
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Feb-16	8-Feb-16	Change
Arrivals	Kochi	82398	41991	40407
Off-take		80601	40810	39791

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-26.10	633.50	633.50	626.90	626.90
Mar-16	-10.10	712.00	725.30	704.30	705.10
Apr-16	-4.90	738.00	743.70	728.00	729.00

Contract	Volume	Change	OI	Change
Feb-16	22	-200	81	-70
Mar-16	1,673	316	1,452	104
Apr-16	94	22	252	5

Spread	Feb-16	Mar-16	Apr-16
Basis	-62.90		
Feb-16		78.20	
Mar-16			23.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.2.16	08.2.16	08.2.16	08.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market reported on Tuesday.
- Higher supply reported today in Gondal market as new Coriander crop entered.
- In Andhra Pradesh, Coriander is at flowering to grain setting stage.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	9-Feb-16	8-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	Closed	-
Eagle(Split)		6800	Closed	-
Badami		6300	Closed	-
Badami(Split)		6300	Closed	-
Badami	Guna (M.P.)	5000	Closed	-
Eagle		6000	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	5800	Closed	-
Eagle		6500	Closed	-
Scooter		8000	Closed	-
Eagle	Ramganj (Raj.)	5600	Closed	-
Eagle(Split)		5600	Closed	-
Badami		5400	Closed	-
Badami(Split)		5400	Closed	-
Scooter		6800	Closed	-
Eagle	Baran (Raj.)	6100	6100	Unch
Badami		5500	5700	-200
Eagle	Bhawani (Raj.)	6500	Closed	-
Badami		5700	Closed	-
Scooter		7200	Closed	-
Double Paroot		NA	Closed	-
Badami	Gondal(Guj.)	6250	6250	Unch
Eagle		6500	6750	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	9-Feb-16	8-Feb-16	Change
Arrival	Kota (Raj.)	1500	Closed	-
Offtake		1500	Closed	-
Arrival	Guna (M.P.)	200	Closed	-
Offtake		200	Closed	-
Arrival	Neemuch (M.P.)	3000	Closed	-
Offtake		3000	Closed	-
Arrival	Ramganj (Raj.)	20000	Closed	-
Offtake		20000	Closed	-
Arrival	Baran (Raj.)	300	400	-100
Offtake		300	400	-100
Arrival	Bhawani (Raj.)	2000	Closed	-
Offtake		2000	Closed	-
Arrival	Gondal(Guj.)	24000	20000	4000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+112.00	6350	6589	6312	6516
Mar-16	+103.00	6455	6679	6420	6616
Apr-16	+24.00	6629	6672	6550	6672

Contract	Volume	Change	OI	Change
Apr-16	8,120	1,860	13,970	1,340
May-16	930	560	3,680	210
Jun-16	140	80	1,060	0

Spread	Apr-16	May-16	Jun-16
Basis	284		
Apr-16		100	
May-16			56

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 08.2.16	In-Process 08.2.16	Total 08.2.16	FED 08.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.2016	08.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			44000	44000
	Sirsi	Uttara Kannada			56625	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.2016	08.2.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.2016	08.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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