

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Wednesday.
- Lower supply reported today. Carry forward stocks reported low current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-16	9-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	11600	400
LCA 334		12400	12000	400
Teja		12500	12000	500
No. 273		12000	12000	Unch
No. 5		13000	13000	Unch
Fatki		9500	9000	500
Byadgi		12500	11800	700
US 341		13500	12700	800
DenvorDelux		13500	12700	800
Teja		Warangal(Telangana)	12100	11400
Wonder Hot	12500		12500	Unch
341	14100		13100	1000
DenvorDelux	14000		13000	1000
Paprika	NA		NA	-
Fatki	9000		8500	500
No. 12	Bedia(M.P.)	13000	13000	Unch
Indu 2070		13000	13000	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14200	14000	200
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		14000	14500	-500
Fatki		11000	10500	500
Packing		14000	14500	-500
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Feb-16	9-Feb-16	Change
Arrivals	Guntur(A.P.)	50000	70000	-20000
Off-take		50000	70000	-20000
Arrivals	Warangal(Telangana)	50000	50000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.2.16	In-Process 09.2.16	Total 09.2.16	FED 08.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Lower supply reported today. Turmeric new crop supply enters to the market in small quantity.
- In Sangli market, around 9000 bags (1 Bag=75Kg) new arrivals traded till now. In Erode market also trading of new arrivals increased.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Feb-16	9-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8500	200
Double polish finger		9400	9200	200
Gattah (unpolished)		8500	8700	-200
Gattah (double polished)		9200	9400	-200
Bulb	Duggirala(A.P.)	NA	8700	-
Finger		NA	8700	-
Finger	Erode(T.N.)	9900	9900	Unch
Gattah		9600	9600	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	9000	9020	-20
Finger		9700	9720	-20
Rajpuri/Selam Finger	Sangli(Mah.)	14000	13000	1000
Rajpuri Medium		10500	10500	Unch
DesiKadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9550	9950	-400
Round		9550	9950	-400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Feb-16	9-Feb-16	Change
Arrival	Nizamabad(A.P.)	10000	20000	-10000
Off-take		10000	20000	-10000
Arrival*	Duggirala(A.P.)	NA	441	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrival	Sangli(Mah.)	4500	5500	-1000
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-20.00	8980	9074	8824	8878
May-16	-10.00	9048	9120	8950	9020
Jun-16	+118.00	9198	9228	9072	9174

Contract	Volume	Change	OI	Change
Apr-16	11,685	-3,895	23,150	535
May-16	2,235	-440	6,175	485
Jun-16	80	-175	330	-10

Spread	Apr-16	May-16	Jun-16
Basis	-178		
Apr-16		142	
May-16			154

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.2.16	In-Process 09.2.16	Total 09.2.16	FED 08.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Wednesday.
- Lower supply reported today, supports the prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,350 a tonne for Europe and \$9,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Feb-16	9-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	60700	60500	+200
Garbled		63700	63500	+200
Ungarbled	Chikmagalur(Kar.)	62500	61500	+1000
Unpolished	New Delhi	69000	69000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Feb-16	9-Feb-16	Change
Arrivals	Kochi(Ker.)	3	7	-4
Off-take		3	7	-4
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.2.16	In-Process 09.2.16	Total 09.2.16	FED 08.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Wednesday.
- Jeera farmers in Kutch district (tehsil like Anjar, Bhachau and Rapar) revealed that, Jeera crop reported damaged due to Kaliya Zar (locally name). Farmer expected lower yield current year.
- Exporters reported active in the domestic market at lower price level.
- Jeera sowing is delayed by 20 -25 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Feb-16	9-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13000	13000	Unch
NCDEX Quality		14000	14000	Unch
Poojari type /Machine Cut		15100	15100	Unch
Local	Rajkot (Guj.)	15500	NA	-
Local	Patan (Guj.)	12500	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)	13000	13000	Unch
Local	Jodhpur (Raj.)	13200	13000	200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	NA	13000	-
Ganesh	New Delhi	12800	12800	Unch
Poojari type / Machine Cut		15600	15600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Feb-16	9-Feb-16	Change
Arrival	Unjha(Guj.)	2500	2300	200
Off-take		2500	2300	200
Arrival*	Rajkot(Guj.)	360	NA	-
Arrival*	Patan(Guj.)	4	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	200	300	-100
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+170.00	14225.00	14475.00	14110.00	14425.00
Apr-16	+270.00	14200.00	14495.00	14090.00	14450.00
May-16	+220.00	14230.00	14620.00	14230.00	14555.00

Contract	Volume	Change	OI	Change
Mar-16	8,034	309	6,573	-213
Apr-16	3,627	183	4,074	342
May-16	645	24	921	162

Spread	Mar-16	Apr-16	May-16
Basis	-425		
Mar-16		25	
Apr-16			105

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 09.2.16	In-Process 09.2.16	Total 09.2.16	FED 08.2.16
Jodhpur	30	0	30	30
Unjha	191	0	191	191

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to weak sentiment witnessed in New Delhi Cardamom market on Wednesday.
- Buyers reported unresponsive due to lower supply.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Feb-16	9-Feb-16	Change
Vandanmettu Benchmark market	Max price	781	899	-118
	Avg. Price	549	564	-15
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Feb-16	9-Feb-16	Change
Arrivals	Vandanmettu	40307	82398	-42091
Off-take		39491	80601	-41110

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-25.00	608.10	608.10	601.90	601.90
Mar-16	+8.80	704.00	719.90	704.00	716.00
Apr-16	+4.40	715.00	740.00	715.00	733.00

Spread	Feb-16	Mar-16	Apr-16
Basis	-52.90		
Feb-16		114.10	
Mar-16			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	67	45	33	-48
Mar-16	1,323	-350	1,417	-35
Apr-16	114	20	247	-5

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09.2.16	09.2.16	09.2.16	08.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market reported on Wednesday.
- **Coriander April future market up by 3.51% (High –6785/Qtl) on Wednesday.**
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Lower supply reported today in Ramganj market.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	10-Feb-16	9-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5500	5000	500
Eagle		6000	6000	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5900	5800	100
Eagle		6500	6500	Unch
Scooter		8100	8000	100
Eagle	Ramganj (Raj.)	6000	5600	400
Eagle(Split)		6000	5600	400
Badami		5800	5400	400
Badami(Split)		5800	5400	400
Scooter		7500	6800	700
Eagle	Baran (Raj.)	6000	6100	-100
Badami		5700	5500	200
Eagle	Bhawani (Raj.)	6700	6500	200
Badami		6000	5700	300
Scooter		7400	7200	200
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5750	6250	-500
Eagle		6750	6500	250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Feb-16	9-Feb-16	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	200	200	Unch
Offtake		200	200	Unch
Arrival	Neemuch (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Ramganj (Raj.)	16000	20000	-4000
Offtake		16000	20000	-4000
Arrival	Baran (Raj.)	300	300	Unch
Offtake		300	300	Unch
Arrival	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Gondal(Guj.)	24000	24000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+229.00	6598	6785	6566	6760
Mar-16	+257.00	6708	6870	6659	6863
Apr-16	+237.00	6770	6883	6770	6856

Contract	Volume	Change	OI	Change
Apr-16	8,820	700	14,240	270
May-16	1,530	600	3,920	240
Jun-16	100	-40	1,100	40

Spread	Apr-16	May-16	Jun-16
Basis	40		
Apr-16		103	
May-16			-7

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 09.2.16	In-Process 09.2.16	Total 09.2.16	FED 08.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2016	09.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	50000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	44000
	Sirsi	Uttara Kannada			--	56625
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2016	09.2.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.2.2016	09.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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