

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Thursday.
- Lower supply reported today in Warangal. Carry forward stocks reported low current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-16	10-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12700	12000	700
LCA 334		13000	12400	600
Teja		13000	12500	500
No. 273		12700	12000	700
No. 5		13500	13000	500
Fatki		10000	9500	500
Byadgi		13000	12500	500
US 341		14200	13500	700
DenvorDelux		14000	13500	500
Teja		Warangal(Telangana)	12300	12100
Wonder Hot	12800		12500	300
341	14600		14100	500
DenvorDelux	14300		14000	300
Paprika	NA		NA	--
Fatki	9000		9000	Unch
No. 12	Bedia(M.P.)	13000	13000	Unch
Indu 2070		13000	13000	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	15000	14200	800
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		15000	14000	1000
Fatki		11000	11000	Unch
Packing		15000	14000	1000
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Feb-16	10-Feb-16	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch
Arrivals	Warangal(Telangana)	35000	50000	-15000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.2.16	In-Process 10.2.16	Total 10.2.16	FED 08.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Lower supply reported today. Turmeric new crop supply enters to the market in small quantity.
- In Sangli market, around 9000 bags (1 Bag=75Kg) new arrivals traded till now. In Erode market also trading of new arrivals increased.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Grade	Centre	11-Feb-16	10-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9400	9400	Unch
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	8775	NA	-
Finger		8775	NA	-
Finger	Erode(T.N.)	9900	9900	Unch
Gattah		9600	9600	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	8900	9000	-100
Finger		9800	9700	100
Rajpuri/Selam Finger	Sangli(Mah.)	14000	14000	Unch
Rajpuri Medium		10500	10500	Unch
DesiKadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9550	9550	Unch
Round		9550	9550	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11-Feb-16	10-Feb-16	Change
Arrival	Nizamabad(A.P.)	7000	10000	-3000
Off-take		7000	10000	-3000
Arrival*	Duggirala(A.P.)	564	NA	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival	Sangli(Mah.)	NA	4500	-
Arrival	Warangal(Telangana)	100	100	Unch

Arrival * Qtl

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-58	8996	9156	8840	8848
May-16	-36	8978	9296	8900	9000
Jun-16	-8	9208	9360	9124	9148

Contract	Volume	Change	OI	Change
Apr-16	16,240	4,555	23,095	-55
May-16	2,310	75	6,650	475
Jun-16	160	80	330	0

Spread	Apr-16	May-16	Jun-16
Basis	-148		
Apr-16		152	
May-16			148

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.2.16	In-Process 10.2.16	Total 10.2.16	FED 08.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday. Buyers reported active in the spot market.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,350 a tonne for Europe and \$9,600 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Feb-16	10-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	61000	60700	+300
Garbled		64000	63700	+300
Ungarbled	Chikmagalur (Kar.)	63500	62500	1000
Unpolished	New Delhi	69000	69000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Feb-16	10-Feb-16	Change
Arrivals	Kochi(Ker.)	36	3	33
Off-take		36	3	33
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.2.16	In-Process 10.2.16	Total 10.2.16	FED 08.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mostly firm sentiment witnessed in Jeera market on Thursday.
- As per Agriwatch trade information, Jeera sowing area in major growing districts of Rajasthan reported down current year due to higher prices alternate crop like Methi seed and low damage risk as compared to Jeera crop.
- Jeera farmers in Kutch district (tehsil like Anjar, Bhachau and Rapar) revealed that, Jeera crop reported damaged due to Kaliya Zar (locally name). Farmer expected lower yield current year.
- Exporters reported active in the domestic market at lower price level.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Feb-16	10-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13200	13000	200
NCDEX Quality		14300	14000	300
Poojari type /Machine Cut		15300	15100	200
Local	Rajkot (Guj.)	15255	15500	-245
Local	Patan (Guj.)	12910	12500	410
Local	Dhrol (Guj.)	NA	11875	-
Local	Gondal (Guj.)	13750	13000	750
Local	Jodhpur (Raj.)	13400	13200	200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	NA	NA	-
Ganesh	New Delhi	13000	12800	200
Poojari type / Machine Cut		15800	15600	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Feb-16	10-Feb-16	Change
Arrival	Unjha(Guj.)	3000	2500	500
Off-take		3000	2500	500
Arrival*	Rajkot(Guj.)	400	360	40
Arrival*	Patan(Guj.)	3	4	-1
Arrival*	Dhrol(Guj.)	NA	13	-
Arrival	Gondal(Guj.)	500	300	200
Arrival	Jodhpur(Raj.)	200	200	Unch
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+270.00	14500.00	14790.00	14410.00	14705.00
Apr-16	+260.00	14455.00	14800.00	14450.00	14730.00
May-16	+280.00	14610.00	14970.00	14590.00	14875.00

Contract	Volume	Change	OI	Change
Mar-16	9,555	1,521	7,065	492
Apr-16	3,945	318	4,218	144
May-16	588	-57	1,068	147

Spread	Mar-16	Apr-16	May-16
Basis	-405		
Mar-16		25	
Apr-16			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.2.16	In-Process 10.2.16	Total 10.2.16	FED 08.2.16
Jodhpur	30	0	30	30
Unjha	191	0	191	191

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment witnessed in New Delhi Cardamom market on Thursday.
- Buyers reported active as supply reported increase today.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Feb-16	10-Feb-16	Change
Santhanpara Benchmark market	Max price	906	781	125
	Avg. Price	592	549	43
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Feb-16	10-Feb-16	Change
Arrivals	Santhanpara	68780	40307	28473
Off-take		68220	39491	28730

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-7.40	584.00	600.00	584.00	594.50
Mar-16	+2.90	716.00	722.90	710.30	716.80
Apr-16	+4.80	735.00	739.90	730.10	736.10

Spread	Feb-16	Mar-16	Apr-16
Basis	-2.50		
Feb-16		122.30	
Mar-16			19.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Feb-16	30	-37	54	21
Mar-16	1,190	-133	1,422	5
Apr-16	79	-35	230	-17

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.2.16	10.2.16	10.2.16	08.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly firm sentiment witnessed in Coriander market reported on Thursday.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Lower supply reported today in Ramganj, Bhawani and Gondal market.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	11-Feb-16	10-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	6800	200
Eagle(Split)		7000	6800	200
Badami		6500	6300	200
Badami(Split)		6500	6300	200
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6000	500
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	6100	5900	200
Eagle		6300	6500	-200
Scooter		9000	8100	900
Eagle	Ramganj (Raj.)	6200	6000	200
Eagle(Split)		6200	6000	200
Badami		6000	5800	200
Badami(Split)		6000	5800	200
Scooter		8000	7500	500
Eagle	Baran (Raj.)	6200	6000	200
Badami		5900	5700	200
Eagle	Bhawani (Raj.)	6800	6700	100
Badami		6200	6000	200
Scooter		7500	7400	100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5750	5750	Unch
Eagle		6500	6750	-250
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	11-Feb-16	10-Feb-16	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	200	200	Unch
Offtake		200	200	Unch
Arrival	Neemuch (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Ramganj (Raj.)	15000	16000	-1000
Offtake		15000	16000	-1000
Arrival	Baran (Raj.)	400	300	100
Offtake		400	300	100
Arrival	Bhawani (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Gondal(Guj.)	21000	24000	-3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-64.00	6946	6946	6640	6680
Mar-16	-51.00	7049	7049	6765	6804
Apr-16	+87.00	6839	7044	6900	6926

Contract	Volume	Change	OI	Change
Apr-16	9,260	440	14,000	-240
May-16	1,390	-140	3,890	-30
Jun-16	490	390	1,310	210

Spread	Apr-16	May-16	Jun-16
Basis	320		
Apr-16		124	
May-16			122

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.2.16	10.2.16	10.2.16	08.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.2016	10.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			48000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.2016	10.2.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		14000	14000
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		10299	--
	Mangalore	Dakshina Kannada	Other		13000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.2016	10.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.