

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Friday.
- Lower supply reported today in Warangal. Carry forward stocks reported low current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-16	11-Feb-16	Change
NCDEX Quality	Guntur (A.P.) Benchmark market	12700	12700	Unch
LCA 334		13000	13000	Unch
Teja		13000	13000	Unch
No. 273		12700	12700	Unch
No. 5		13500	13500	Unch
Fatki		10000	10000	Unch
Byadgi		13000	13000	Unch
US 341		14200	14200	Unch
Denvor Delux		14000	14000	Unch
Teja		Warangal (Telangana)	11800	12300
Wonder Hot	12300		12800	-500
341	14100		14600	-500
Denvor Delux	13800		14300	-500
Paprika	NA		NA	-
Fatki	8700		9000	-300
No. 12	Bedia(M.P.)	13000	13000	Unch
Indu 2070		13000	13000	Unch
MICO (Teja)		13500	13500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	15000	-200
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		15300	15000	300
Fatki		11000	11000	Unch
Packing		15300	15000	300
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Feb-16	11-Feb-16	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch
Arrivals	Warangal(Telangana)	55000	35000	20000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.16	11.2.16	11.2.16	08.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Lower supply reported today. Turmeric new crop supply enters to the market in small quantity.
- In Sangli market, around 9000 bags (1 Bag=75Kg) new arrivals traded till now. In Erode market also trading of new arrivals increased.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Feb-16	11-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8700	100
Double polish finger		9500	9400	100
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9200	100
Bulb	Duggirala(A.P.)	8911	8775	136
Finger		8685	8775	-90
Finger	Erode(T.N.)	9900	9900	Unch
Gattah		9600	9600	Unch
Sellem		10200	10200	Unch
Bulb	Salem(T.N.)	NA	8900	-
Finger		NA	9800	-
Rajpuri/Selam Finger	Sangli(Mah.)	14000	14000	Unch
Rajpuri Medium		10200	10500	-300
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9550	9550	Unch
Round		9550	9550	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Feb-16	11-Feb-16	Change
Arrival	Nizamabad (A.P.)	8000	7000	1000
Off-take		8000	7000	1000
Arrival*	Duggirala(A.P.)	385	564	-179
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrival	Sangli (Mah.)	6050	NA	-
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-196	8888	8894	8600	8700
May-16	-202	8978	9010	8800	8820
Jun-16	-272	9080	9092	8900	8960

Contract	Volume	Change	OI	Change
Apr-16	12,230	-4,010	23,220	125
May-16	2,685	375	7,235	585
Jun-16	500	340	345	15

Spread	Apr-16	May-16	Jun-16
Basis	100		
Apr-16		120	
May-16			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.16	11.2.16	11.2.16	08.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Friday. Buyers reported active in the spot market.
- Lower supply reported today. New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,600 a tonne c&f for Europe and \$9,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Feb-16	11-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	61500	61000	500
Garbled		64500	64000	500
Ungarbled	Chikmagalur(Kar.)	63500	63500	Unch
Unpolished	New Delhi	70500	70000	500
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Feb-16	11-Feb-16	Change
Arrivals	Kochi(Ker.)	19	36	-17
Off-take		19	36	-17
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.16	11.2.16	11.2.16	08.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mostly firm sentiment witnessed in Jeera market on Friday. Unjha market reported closed due to Vasant Panchami.
- As per Agriwatch trade information, Jeera sowing area in major growing districts of Rajasthan reported down current year due to higher prices alternate crop like Methi seed and low damage risk as compared to Jeera crop.
- Jeera farmers in Kutch district (tehsil like Anjar, Bhachau and Rapar) revealed that, Jeera crop reported damaged due to Kaliya Zar (locally name). Farmer expected lower yield current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Feb-16	11-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	Closed	13200	-
NCDEX Quality		Closed	14300	-
Poojari type /Machine Cut		Closed	15300	-
Local		Rajkot (Guj.)	15350	15255
Local	Patan (Guj.)	NA	12910	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)(New)	15500	13750	1750
Local	Jodhpur (Raj.)	13500	13400	100
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	NA	-
Ganesh	New Delhi	13000	13000	Unch
Poojari type / Machine Cut		16000	15800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Feb-16	11-Feb-16	Change
Arrival	Unjha(Guj.)	Closed	3000	-
Off-take		Closed	3000	-
Arrival*	Rajkot(Guj.)	480	400	80
Arrival*	Patan(Guj.)	NA	3	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	800	500	300
Arrival	Jodhpur(Raj.)	250	200	50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-200.00	14740.00	14980.00	14410.00	14490
Apr-16	-220.00	14780.00	14995.00	14440.00	14500
May-16	-255.00	14780.00	15110.00	14580.00	14620

Contract	Volume	Change	OI	Change
Mar-16	9,189	-366	6,582	-483
Apr-16	3,204	-741	4,374	156
May-16	537	-51	1,077	9

Spread	Mar-16	Apr-16	May-16
Basis	--		
Mar-16		10	
Apr-16			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.2.16	In-Process 11.2.16	Total 11.2.16	FED 08.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	191

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in New Delhi Cardamom market on Friday.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Feb-16	11-Feb-16	Change
Kochi Benchmark market	Max price	842	906	-64
	Avg. Price	539	592	-53
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Feb-16	11-Feb-16	Change
Arrivals	Kochi	38076	68780	-30704
Off-take		36344	68220	-31877

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+17.90	579.90	615.70	579.90	615.70
Mar-16	+7.00	717.00	733.00	712.30	726.90
Apr-16	+4.90	735.40	749.00	731.80	742.50

Contract	Volume	Change	OI	Change
Feb-16	62	32	84	30
Mar-16	1,616	426	1,341	-81
Apr-16	66	-13	232	2

Spread	Feb-16	Mar-16	Apr-16
Basis	-76.70		
Feb-16		111.20	
Mar-16			15.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.2.16	11.2.16	11.2.16	08.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Friday.
- Coriander market like Kota, Ramganj, Bhawani reported closed due to Vasant Panchami.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Lower supply reported today in Ramganj, Bhawani and Gondal market.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	12-Feb-16	11-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	7000	-
Eagle(Split)		Closed	7000	-
Badami		Closed	6500	-
Badami(Split)		Closed	6500	-
Badami	Guna (M.P.)	6000	5500	500
Eagle		7000	6500	500
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	6000	6100	-100
Eagle		6800	6300	500
Scooter		9000	9000	Unch
Eagle	Ramganj (Raj.)	Closed	6200	-
Eagle(Split)		Closed	6200	-
Badami		Closed	6000	-
Badami(Split)		Closed	6000	-
Scooter		Closed	8000	-
Eagle	Baran (Raj.)	6200	6200	Unch
Badami		5900	5900	Unch
Eagle	Bhawani (Raj.)	Closed	6800	-
Badami		Closed	6200	-
Scooter		Closed	7500	-
Double Paroot		Closed	NA	-
Badami	Gondal(Guj.)	5750	5750	Unch
Eagle		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Feb-16	11-Feb-16	Change
Arrival	Kota (Raj.)	Closed	1500	-
Offtake		Closed	1500	-
Arrival	Guna (M.P.)	400	200	200
Offtake		400	200	200
Arrival	Neemuch (M.P.)	2500	3000	-500
Offtake		2500	3000	-500
Arrival	Ramganj (Raj.)	Closed	15000	-
Offtake		Closed	15000	-
Arrival	Baran (Raj.)	350	400	-50
Offtake		350	400	-50
Arrival	Bhawani (Raj.)	Closed	1500	-
Offtake		Closed	1500	-
Arrival	Gondal(Guj.)	21000	21000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+112.00	6670	6826	6660	6800
Mar-16	+87.00	6820	6903	6820	6901
Apr-16	+33.00	7004	7026	6970	6997

Contract	Volume	Change	OI	Change
Apr-16	3,930	-5,330	14,090	90
May-16	330	-1,060	3,900	10
Jun-16	190	-300	1,400	90

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		101	
May-16			96

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 11.2.16	In-Process 11.2.16	Total 11.2.16	FED 08.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.2016	11.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	48000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			58690	--
	Yellapura	Uttara Kannada			54000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.2016	11.2.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	10299
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.2016	11.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9500	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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