

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday.
- Increasing supply reported today in Guntur market. Carry forward stocks reported lower current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	15-Feb-16	13-Feb-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12700	Closed	-	
LCA 334		13000	Closed	-	
Teja		13100	Closed	-	
No. 273		13000	Closed	-	
No. 5		14000	Closed	-	
Fatki		10000	Closed	-	
Byadgi		13000	Closed	-	
US 341		14000	Closed	-	
DenvorDelux		14000	Closed	-	
Teja		Warangal(Telangana)	11600	Closed	-
Wonder Hot			12100	Closed	-
341	13900		Closed	-	
DenvorDelux	13600		Closed	-	
Paprika	NA		Closed	-	
Fatki	8500		Closed	-	
No. 12	Bedia(M.P.)	13500	13000	500	
Indu 2070		13500	13000	500	
MICO (Teja)		14000	13500	500	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	14000	14800	-800	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		14500	15300	-800	
Fatki		10000	11000	-1000	
Packing		14500	15300	-800	
Dabbi	Haveri (Karnataka)	NR	14800	-	
Thumps-UP Best		NR	14400	-	
Thumps-UP- II		NR	12300	-	
Thumps-UP Medium-I		NR	9300	-	
Thumps-UP Medium-II		NR	7600	-	
Janata		NR	NA	-	
Ralies		NR	9800	-	
Teja		NR	NA	-	
Rayachur		NR	NA	-	
Duplicate Byadgi		NR	10600	-	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	15-Feb-16	13-Feb-16	Change	
Arrivals	Guntur(A.P.)	90000	Closed	-	
Off-take		90000	Closed	-	
Arrivals	Warangal(Telangana)	70000	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.2.16	13.2.16	13.2.16	08.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Lower supply reported today. Turmeric new crop supply enters to the market in small quantity.
- In Sangli market, around 9000 bags (1 Bag=75Kg) new arrivals traded till now. In Erode market also trading of new arrivals increased.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Feb-16	13-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8400	Closed	-
Double polish finger		9200	Closed	-
Gattah (unpolished)		8700	Closed	-
Gattah (double polished)		9500	Closed	-
Bulb	Duggirala(A.P.)	9025	NA	-
Finger		9025	NA	-
Finger	Erode(T.N.)	9700	Closed	-
Gattah		9000	Closed	-
Sellem		10000	Closed	-
Bulb	Salem(T.N.)	9100	NA	-
Finger		9850	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	13000	14000	-1000
Rajpuri Medium		10000	10200	-200
DesiKadappa		9200	9500	-300
Finger	Warangal(Telangana)	9550	Closed	-
Round		9550	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Feb-16	13-Feb-16	Change
Arrival	Nizamabad(A.P.)	15000	Closed	-
Off-take		15000	Closed	-
Arrival*	Duggirala(A.P.)	410	NA	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	2400	Closed	-
Off-take		2400	Closed	-
Arrival	Sangli(Mah.)	10800	NA	-
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-146	8660	8840	8552	8558
May-16	-152	8846	8950	8646	8670
Jun-16	-190	8934	9076	8798	8798

Contract	Volume	Change	OI	Change
Apr-16	15,740	3,510	23,530	310
May-16	1,905	-780	7,325	90
Jun-16	125	-375	365	20

Spread	Apr-16	May-16	Jun-16
Basis	-158		
Apr-16		112	
May-16			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.2.16	In-Process 13.2.16	Total 13.2.16	FED 08.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Monday. Buyers reported active in the spot market.
- Lower supply reported today. New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,600 a tonne c&f for Europe and \$9,850 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Feb-16	13-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	NA	Closed	--
Garbled		NA	Closed	--
Ungarbled	Chikmagalur(Kar.)	64000	63500	500
Unpolished	New Delhi	70500	70500	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Feb-16	13-Feb-16	Change
Arrivals	Kochi(Ker.)		Closed	--
Off-take			Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.2.16	In-Process 13.2.16	Total 13.2.16	FED 08.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mostly firm sentiment witnessed in Jeera market on Monday. Jeera March future market up by 3.83% (High – 15060/Qtl) on Monday.
- Jeera supply reported lower in the Unjha spot market as new arrivals started lower quantity. Sources revealed that, Jeera sowing is delayed by 20 - 25 days in Gujarat as a result new Jeera crop arrivals will delay compared to normal arrivals time.
- As per Agriwatch trade information, Jeera sowing area in major growing districts of Rajasthan reported down current year due to higher prices alternate crop like Methi seed and low damage risk as compared to Jeera crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Feb-16	13-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13200	100
NCDEX Quality		14500	14300	200
Poojari type /Machine Cut		15500	15300	200
Local	Rajkot (Guj.)	15000	15500	-500
Local	Patan (Guj.)	13555	12255	1300
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)(New)	NR	15750	-
Local	Jodhpur (Raj.)	Closed	13300	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	NA	NA	-
Ganesh	New Delhi	13000	13000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Feb-16	13-Feb-16	Change
Arrival	Unjha(Guj.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrival*	Rajkot(Guj.)	270	320	-50
Arrival*	Patan(Guj.)	9	5	4
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	NR	650	-
Arrival	Jodhpur(Raj.)	Closed	150	-
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+515.00	14530.00	15060.00	14520.00	15000.00
Apr-16	+490.00	14550.00	15090.00	14540.00	15010.00
May-16	+465.00	14770.00	15230.00	14765.00	15130.00

Spread	Mar-16	Apr-16	May-16
Basis	-500		
Mar-16		10	
Apr-16			120

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.2.16	In-Process 13.2.16	Total 13.2.16	FED 08.2.16
Jodhpur	30	0	30	30
Unjha	185	0	185	191

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	8,298	-891	7,299	717
Apr-16	2,682	-522	4,821	447
May-16	453	-84	1,203	126

CARDAMOM**Fundamentals:**

- Steady to weak sentiment witnessed in New Delhi Cardamom market on Monday.
- Lower supply reported today. Buyers were reported inactive in the spot market.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Feb-16	13-Feb-16	Change
Santhanpara Benchmark market	Max price	772	891	-119
	Avg. Price	535	568	-33
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Feb-16	13-Feb-16	Change
Arrivals	Santhanpara	52794	85147	-32353
Off-take		51296	84443	-33147

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+24.40	617.00	636.40	610.00	636.40
Mar-16	-10.10	722.50	732.60	711.10	716.80
Apr-16	-9.20	744.00	746.70	730.10	734.20

Contract	Volume	Change	OI	Change
Feb-16	49	-13	93	9
Mar-16	1,990	374	1,424	83
Apr-16	97	31	232	0

Spread	Feb-16	Mar-16	Apr-16
Basis	-101.40		
Feb-16		80.40	
Mar-16			17.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.2.16	13.2.16	13.2.16	08.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market reported on Monday.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Increasing supply reported today in spot market.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	15-Feb-16	13-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	6000	Closed	-
Eagle		7000	Closed	-
Scooter		NA	Closed	-
Badami	Neemuch (M.P.)	6200	Closed	-
Eagle		7000	Closed	-
Scooter		10000	Closed	-
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6500	6000	500
Badami		6000	5700	300
Eagle	Bhawani (Raj.)	6700	6700	Unch
Badami		6100	6100	Unch
Scooter		7400	7400	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	6750	-
Eagle		NR	7000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Feb-16	13-Feb-16	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	400	Closed	-
Offtake		400	Closed	-
Arrival	Neemuch (M.P.)	4500	Closed	-
Offtake		4500	Closed	-
Arrival	Ramganj (Raj.)	22000	22000	Unch
Offtake		22000	22000	Unch
Arrival	Baran (Raj.)	600	300	300
Offtake		600	300	300
Arrival	Bhawani (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Gondal(Guj.)	NR	18000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-81	6800	6880	6618	6679
Mar-16	-79	6905	6982	6776	6795
Apr-16	-89	7090	7140	6892	6910

Contract	Volume	Change	OI	Change
Apr-16	5,950	2,020	14,370	280
May-16	620	290	4,000	100
Jun-16	420	230	1,550	150

Spread	Apr-16	May-16	Jun-16
Basis	321		
Apr-16		116	
May-16			115

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 13.2.16	In-Process 13.2.16	Total 13.2.16	FED 08.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.2016	13.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			58065	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.2016	13.2.2016
Dry Chilies			Byadgi		15000	--
			Guntur		13500	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.2016	13.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9000	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	--

-- refers to Not Available.

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