

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Tuesday.
- Lower supply reported today in Guntur market. Carry forward stocks reported lower current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Feb-16	15-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	13100	12700	400
LCA 334		13400	13000	400
Teja		13500	13100	400
No. 273		13400	13000	400
No. 5		14400	14000	400
Fatki		10400	10000	400
Byadgi		13400	13000	400
US 341		14400	14000	400
Denvor Delux		14400	14000	400
Teja		Warangal(Telangana)	12800	11600
Wonder Hot	13000		12100	900
341	14300		13900	400
Denvor Delux	14300		13600	700
Paprika	NA		NA	--
Fatki	9000		8500	500
No. 12	Bedia(M.P.)	13500	13500	Unch
Indu 2070		13500	13500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14500	14500	Unch
Fatki		10000	10000	Unch
Packing		14500	14500	Unch
Dabbi	Haveri (Karnataka)	NR	NR	--
Thumps-UP Best		NR	NR	--
Thumps-UP- II		NR	NR	--
Thumps-UP Medium-I		NR	NR	--
Thumps-UP Medium-II		NR	NR	--
Janata		NR	NR	--
Ralies		NR	NR	--
Teja		NR	NR	--
Rayachur		NR	NR	--
Duplicate Byadgi		NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Feb-16	15-Feb-16	Change
Arrival	Guntur(A.P.)	80000	90000	-10000
Off-take		80000	90000	-10000
Arrival	Warangal(Telangana)	35000	70000	-35000
Arrival	Haveri (Karnataka)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.16	15.2.16	15.2.16	15.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Lower supply reported today. Turmeric new crop supply enters to the market in small quantity.
- In Sangli market, around 9000 bags (1 Bag=75Kg) new arrivals traded till now. In Erode market also trading of new arrivals increased.
- Overall Turmeric crop reported lower (Agriwatch Estimate) current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Feb-16	15-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8400	300
Double polish finger		9400	9200	200
Gattah (unpolished)		8400	8700	-300
Gattah (double polished)		9200	9500	-300
Bulb	Duggirala(A.P.)	8700	9025	-325
Finger		NA	9025	--
Finger	Erode(T.N.)	9700	9700	Unch
Gattah		9000	9000	Unch
Sellem		10000	10000	Unch
Bulb	Salem(T.N.)	9300	9100	200
Finger		9950	9850	100
Rajpuri/Selam Finger	Sangli(Mah.)	12000	13000	-1000
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9400	9200	200
Finger	Warangal(Telangana)	9550	9550	Unch
Round		9550	9550	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Feb-16	15-Feb-16	Change
Arrival	Nizamabad(A.P.)	10000	15000	-5000
Off-take		10000	15000	-5000
Arrival*	Duggirala(A.P.)	24	410	-386
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	2500	2400	100
Off-take		2500	2400	100
Arrival	Sangli(Mah.)	6700	10800	-4100
Arrival	Warangal(Telangana)	50	100	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+28.00	8560	8690	8440	8610
May-16	-12.00	8668	8788	8536	8678
Jun-16	-78.00	8882	8882	8614	8810

Contract	Volume	Change	OI	Change
Apr-16	15,480	-260	22,680	-850
May-16	2,775	870	7,530	205
Jun-16	355	230	395	30

Spread	Apr-16	May-16	Jun-16
Basis	90		
Apr-16		68	
May-16			132

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.2.16	In-Process 15.2.16	Total 15.2.16	FED 15.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Firm sentiment witnessed in Black pepper market on Tuesday. Buyers reported active in the spot market.
- Increasing supply reported today. New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,700 a tonne c&f for Europe and \$9,950 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Feb-16	15-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	62700	62200	500
Garbled		65700	65200	500
Ungarbled	Chikmagalur (Kar.)	64500	64000	500
Unpolished	New Delhi	72000	70500	1500
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Feb-16	15-Feb-16	Change
Arrival	Kochi (Ker.)	17	12	5
Off-take		17	12	5
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.2.16	In-Process 15.2.16	Total 15.2.16	FED 15.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. Jeera March future market down by 2.40% (Low – 14660/Qtl) on Tuesday.
- Jeera supply reported lower in the Unjha spot market as new arrivals started lower quantity. Sources revealed that, Jeera sowing is delayed by 20 - 25 days in Gujarat as a result new Jeera crop arrivals will delay compared to normal arrivals time.
- As per Agriwatch trade information, Jeera sowing area in major growing districts of Rajasthan reported down current year due to higher prices alternate crop like Methi seed and low damage risk as compared to Jeera crop.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Feb-16	15-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13300	300
NCDEX Quality		14800	14500	300
Poojari type /Machine Cut		15800	15500	300
Local	Rajkot (Guj.)	15655	15000	655
Local	Patan (Guj.)	13125	13555	-430
Local	Dhrol (Guj.)	NA	NA	--
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	14300	Closed	--
Local	Merta City (Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	NA	NA	--
Ganesh	New Delhi	13000	13000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Feb-16	15-Feb-16	Change
Arrival	Unjha(Guj.)	1700	3000	-1300
Off-take		1700	3000	-1300
Arrival*	Rajkot (Guj.)	720	270	450
Arrival*	Patan (Guj.)	25	9	16
Arrival*	Dhrol(Guj.)	NA	NA	--
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur (Raj.)	400	Closed	--
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-360.00	15070.00	15175.00	14560.00	14660.00
Apr-16	-335.00	15070.00	15180.00	14590.00	14690.00
May-16	-315.00	15130.00	15300.00	14650.00	14815.00

Contract	Volume	Change	OI	Change
Mar-16	10,683	2,385	7,101	-198
Apr-16	4,608	1,926	5,166	345
May-16	861	408	1,386	183

Spread	Mar-16	Apr-16	May-16
Basis	140		
Mar-16		30	
Apr-16			125

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.2.16	In-Process 15.2.16	Total 15.2.16	FED 15.2.16
Jodhpur	30	0	30	30
Unjha	185	15	200	185

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in New Delhi Cardamom market on Tuesday.
- Increasing supply reported today. Buyers were reported active in the spot market.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.
- Cardamom production likely to increase due to favourable weather reported in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Feb-16	15-Feb-16	Change
Kochi Benchmark market	Max price	924	772	152
	Avg. Price	583	535	48
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Feb-16	15-Feb-16	Change
Arrival	Kochi	84707	52794	31913
Off-take		81649	51296	30353

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-7.50	716.90	725.60	705.00	708.80
Apr-16	-2.10	732.00	746.50	732.00	732.80
May-16	-2.30	752.90	753.00	750.60	750.60

Spread	Mar-16	Apr-16	May-16
Basis	-125.80		
Mar-16		24.00	
Apr-16			17.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-16	1,632	1,583	1,475	1,382
Apr-16	83	-1,907	260	-1,164
May-16	6	-91	26	-206

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.2.16	15.2.16	15.2.16	15.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Tuesday.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	16-Feb-16	15-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	6200	6000	200
Eagle		7100	7000	100
Scooter		NA	NA	--
Badami	Neemcu(M.P.)	6400	6200	200
Eagle		7300	7000	300
Scooter		10200	10000	200
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6500	6500	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	6500	6700	-200
Badami		5900	6100	-200
Scooter		7200	7400	-200
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	16-Feb-16	15-Feb-16	Change
Arrival	Kota (Raj.)	1200	1500	-300
Offtake		1200	1500	-300
Arrival	Guna (M.P.)	500	400	100
Offtake		500	400	100
Arrival	Neemcu(M.P.)	2500	4500	-2000
Offtake		2500	4500	-2000
Arrival	Ramganj (Raj.)	20000	22000	-2000
Offtake		20000	22000	-2000
Arrival	Baran (Raj.)	400	600	-200
Offtake		400	600	-200
Arrival	Bhawani (Raj.)	3500	3000	500
Offtake		3500	3000	500
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	+82.00	6705	6820	6611	6774
Mar-16	+75.00	6825	6905	6713	6871
Apr-16	+63.00	7003	7007	6885	6977

Contract	Volume	Change	OI	Change
Apr-16	6,690	740	14,560	190
May-16	770	150	4,170	170
Jun-16	140	-280	1,600	50

Spread	Apr-16	May-16	Jun-16
Basis	226		
Apr-16		97	
May-16			106

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.16	15.2.16	15.2.16	15.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2016	15.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	--
	Sirsi	Uttara Kannada			56560	58065
	Yellapura	Uttara Kannada			55108	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2016	15.2.2016
Dry Chillies			Byadgi		--	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.2.2016	15.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9000	9000
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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