

REDCHILLI**Fundamentals:**

- Continue steady to firm sentiment witnessed in Chilli market on Wednesday. Warangal market is closed due to "Local Festival" and will open on Monday.
- Red Chilli ending stock reported for 2015 -16 around 1.5 lakh tonnes as compared to last year 2.3 lakh tones. Lower stocks support the Chilli spot market.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Feb-16	16-Feb-16	Change
NCDEX Quality	Guntur(A.P.) <b>Benchmark market</b>	13100	13100	Unch
LCA 334		13400	13400	Unch
Teja		13500	13500	Unch
No. 273		13400	13400	Unch
No. 5		14400	14400	Unch
Fatki		10400	10400	Unch
Byadgi		13400	13400	Unch
US 341		14400	14400	Unch
Denvor Delux		14400	14400	Unch
Teja		Warangal(Telangana)	Closed	12800
Wonder Hot	Closed		13000	--
341	Closed		14300	--
Denvor Delux	Closed		14300	--
Paprika	Closed		NA	--
Fatki	Closed		9000	--
No. 12	Bedia(M.P.)		13500	13500
Indu 2070		13500	13500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14500	14000	500
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		15000	14500	500
Fatki		10500	10000	500
Packing		15000	14500	500
Dabbi		Haveri (Karnataka)	NR	NR
Thumps-UP Best	NR		NR	--
Thumps-UP- II	NR		NR	--
Thumps-UP Medium-I	NR		NR	--
Thumps-UP Medium-II	NR		NR	--
Janata	NR		NR	--
Ralies	NR		NR	--
Teja	NR		NR	--
Rayachur	NR		NR	--
Duplicate Byadgi	NR		NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Feb-16	16-Feb-16	Change
Arrival	Guntur(A.P.)	80000	80000	Unch
Off-take		80000	80000	Unch
Arrival	Warangal(Telangana)	Closed	35000	--
Arrival	Haveri (Karnataka)	NR	NR	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.2.16	16.2.16	16.2.16	15.2.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Continue mixed sentiment witnessed in Turmeric market on Wednesday.
- Turmeric April future market up by 3.80% (High – 8888/Qtl) on Wednesday.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Feb-16	16-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9500	9400	100
Gattah (unpolished)		8400	8400	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	9105	8700	405
Finger		9125	NA	--
Finger	Erode(T.N.)	9700	9700	Unch
Gattah		9000	9000	Unch
Sellem		10000	10000	Unch
Bulb	Salem(T.N.)	9230	9300	-70
Finger		9920	9950	-30
Rajpuri/Selam Finger	Sangli(Mah.)	12000	12000	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9200	9400	-200
Finger	Warangal(Telangana)	Closed	9550	--
Round		Closed	9550	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Feb-16	16-Feb-16	Change
Arrival	Nizamabad(A.P.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival*	Duggirala(A.P.)	408	24	384
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	3000	2500	500
Off-take		3000	2500	500
Arrival	Sangli(Mah.)	6000	6700	-700
Arrival	Warangal(Telangana)	Closed	50	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+324.00	8520	8888	8520	8880
May-16	+320.00	8736	8994	8696	8970
Jun-16	+324.00	8812	9088	8812	9064

Contract	Volume	Change	OI	Change
Apr-16	14,505	-975	23,770	1,090
May-16	2,770	-5	8,055	525
Jun-16	410	55	365	-30

Spread	Apr-16	May-16	Jun-16
Basis	-180		
Apr-16		90	
May-16			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.2.16	In-Process 16.2.16	Total 16.2.16	FED 15.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Wednesday. Buyers reported active in the spot market.
- Lower supply reported today. New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,925 a tonne c&f for Europe and \$10,175 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Feb-16	16-Feb-16	Change
Ungarbled	Kochi (Ker.) <b>Benchmark market</b>	62700	62700	Unch
Garbled		65700	65700	Unch
Ungarbled	Chikmagalur(Kar.)	64500	64500	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Feb-16	16-Feb-16	Change
Arrival	Kochi(Ker.)	6	17	-11
Off-take		6	17	-11
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.2.16	In-Process 16.2.16	Total 16.2.16	FED 15.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Jeera supply reported up in the Unjha spot market as new arrivals started lower quantity. Sources revealed that, Jeera sowing is delayed by 20 - 25 days in Gujarat as a result new Jeera crop arrivals will delay compared to normal arrivals time.
- Farmers expected lower yield in Gujarat current year due to hot weather condition during flowering stage (December month) and plant disease Kaliya Zar (locally name).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Feb-16	16-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	15705	15655	50
Local	Patan (Guj.)	NA	13125	--
Local	Dhrol (Guj.)	14625	NA	--
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	14250	14300	-50
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	NA	NA	--
Ganesh	New Delhi	13500	13000	500
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Feb-16	16-Feb-16	Change
Arrival	Unjha(Guj.)	2000	1700	300
Off-take		2000	1700	300
Arrival*	Rajkot(Guj.)	560	720	-160
Arrival*	Patan(Guj.)	NA	25	--
Arrival*	Dhrol(Guj.)	18	NA	--
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	400	400	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	NA	NA	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	+160.00	14675.00	14830.00	14470.00	14785
Apr-16	+135.00	14700.00	14840.00	14500.00	14800
May-16	+170.00	14865.00	14955.00	14620.00	14945

Spread	Mar-16	Apr-16	May-16
Basis	15		
Mar-16		15	
Apr-16			145

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.2.16	In-Process 16.2.16	Total 16.2.16	FED 15.2.16
Jodhpur	30	0	30	30
Unjha	185	15	200	185

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	7,404	-3,279	6,804	-297
Apr-16	3,303	-1,305	5,373	207
May-16	843	-18	1,686	300

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Cardamom production (**Agriwatch estimate**) may up to 24000 tonnes current year as compared to last year 22000 tonnes.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Feb-16	16-Feb-16	Change
Vandanmettu Benchmark market	Max price	903	924	-21
	Avg. Price	590	583	8
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Feb-16	16-Feb-16	Change
Arrival	Vandanmettu	57514	84707	-27193
Off-take		47310	81649	-34339

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-19.90	709.00	709.00	689.00	690.20
Apr-16	-12.20	730.00	733.00	720.00	722
May-16	-4.10	752.00	754.00	741.50	748

Spread	Mar-16	Apr-16	May-16
Basis	-100.20		
Mar-16		31.80	
Apr-16			26.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-16	1,721	89	1,471	-4
Apr-16	163	80	303	43
May-16	5	-1	30	4

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.2.16	16.2.16	16.2.16	16.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market reported on Wednesday. In Guna, coriander prices reported down due to moisture content Coriander supply, which is around 10 percent.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- In coriander market new arrival reported in Neemuch (Madhya Pradesh) mandi, in Ramganj (Rajasthan) and in Gondal (Gujarat) mandi.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	17-Feb-16	16-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	5500	6200	-700
Eagle		6500	7100	-600
Scooter		NA	NA	--
Badami	Neemcu(M.P.)	6400	6400	Unch
Eagle		7300	7300	Unch
Scooter		10200	10200	Unch
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6500	6500	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		5900	5900	Unch
Scooter		7200	7200	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	17-Feb-16	16-Feb-16	Change
Arrival	Kota (Raj.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrival	Guna (M.P.)	800	500	300
Offtake		800	500	300
Arrival	Neemcu(M.P.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Ramganj (Raj.)	20000	20000	Unch
Offtake		20000	20000	Unch
Arrival	Baran (Raj.)	700	400	300
Offtake		700	400	300
Arrival	Bhawani (Raj.)	2000	3500	-1500
Offtake		2000	3500	-1500
Arrival	Gondal(Guj.)	NR	NR	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-16	+248.00	6812	6986	6788	6986
Mar-16	+272.00	6922	7076	6922	7076
Apr-16	+195.00	7150	7174	7050	7174

Contract	Volume	Change	OI	Change
Apr-16	6,380	-310	15,030	470
May-16	1,560	790	4,360	190
Jun-16	290	150	1,710	110

Spread	Apr-16	May-16	Jun-16
Basis	14		
Apr-16		90	
May-16			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.2.16	16.2.16	16.2.16	15.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2016	16.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	55000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			--	56560
	Yellapura	Uttara Kannada			--	55108
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2016	16.2.2016
Dry Chillies			Byadgi		15000	--
			Guntur		--	13500
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.2.2016	16.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	10200	9000
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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