

**REDCHILLI****Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Thursday. Warangal market is closed due to "Local Festival" and will open on Monday.
- Buyers reported inactive as prices were moving at all time high.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Feb-16	17-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12700	13100	-400
LCA 334		13100	13400	-300
Teja		13100	13500	-400
No. 273		13000	13400	-400
No. 5		14400	14400	Unch
Fatki		10500	10400	100
Byadgi		13000	13400	-400
US 341		14300	14400	-100
Denvor Delux		14200	14400	-200
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	-
341	Closed		Closed	-
Denvor Delux	Closed		Closed	-
Paprika	Closed		Closed	-
Fatki	Closed		Closed	-
No. 12	Bedia(M.P.)	13500	13500	Unch
Indu 2070		13500	13500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		15000	15000	Unch
Fatki		11000	10500	500
Packing		15000	15000	Unch
Dabbi	Haveri (Karnataka)	NR	NR	-
Thumps-UP Best		NR	NR	-
Thumps-UP- II		NR	NR	-
Thumps-UP Medium-I		NR	NR	-
Thumps-UP Medium-II		NR	NR	-
Janata		NR	NR	-
Ralies		NR	NR	-
Teja		NR	NR	-
Rayachur		NR	NR	-
Duplicate Byadgi		NR	NR	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Feb-16	17-Feb-16	Change
Arrival	Guntur(A.P.)	70000	80000	-10000
Off-take		65000	80000	-15000
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival	Haveri (Karnataka)	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.2.16	17.2.16	17.2.16	15.2.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- In Telangana, Turmeric crop is at maturity stage.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per Agriwatch production estimate, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Feb-16	17-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8500	8400	100
Gattah (double polished)		9300	9200	100
Bulb	Duggirala(A.P.)	9291	9105	186
Finger		9291	9125	166
Finger	Erode(T.N.)	9800	9700	100
Gattah		9100	9000	100
Sellem		10100	10000	100
Bulb	Salem(T.N.)	9230	9230	Unch
Finger		9920	9920	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	12000	12000	Unch
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9500	9200	300
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Feb-16	17-Feb-16	Change
Arrival	Nizamabad(A.P.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival*	Duggirala(A.P.)	407	408	-1
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrival	Sangli(Mah.)	7500	6000	1500
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-74	8860	8996	8760	8794
May-16	-66	8948	9074	8862	8896
Jun-16	-76	9100	9154	8988	9004

Contract	Volume	Change	OI	Change
Apr-16	13,310	-1,195	24,590	820
May-16	2,075	-695	8,605	550
Jun-16	260	-150	330	-35

Spread	Apr-16	May-16	Jun-16
Basis	-94		
Apr-16		102	
May-16			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.2.16	In-Process 17.2.16	Total 17.2.16	FED 15.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Mixed sentiment witnessed in Black pepper market on Thursday. Buyers reported active in the spot market.
- Increasing supply reported today. New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,000 a tonne c&f for Europe and \$10,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Feb-16	17-Feb-16	Change
Ungarbled	Kochi (Ker.)	63100	62700	+400
Garbled	<b>Benchmark market</b>	66100	65700	+400
Ungarbled	Chikmagalur(Kar.)	63500	64500	-1000
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Feb-16	17-Feb-16	Change
Arrival	Kochi(Ker.)	47	6	+41
Off-take		47	6	+41
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.2.16	In-Process 17.2.16	Total 17.2.16	FED 15.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Jeera supply reported up in the Unjha spot market as new arrivals started lower quantity. Sources revealed that, Jeera sowing is delayed by 20 - 25 days in Gujarat as a result new Jeera crop arrivals will delay compared to normal arrivals time.
- Farmers expected lower yield in Gujarat current year due to hot weather condition during flowering stage (December month) and plant disease Kaliya Zar (locally name).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Feb-16	17-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13800	13600	200
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	15750	15705	45
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	13900	14625	-725
Local	Gondal(Guj.)	13750	NR	-
Local	Jodhpur (Raj.)	14200	14250	-50
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	NA	-
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Feb-16	17-Feb-16	Change
Arrival	Unjha(Guj.)	2200	2000	200
Off-take		2200	2000	200
Arrival*	Rajkot(Guj.)	480	560	-80
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	21	18	3
Arrival	Gondal(Guj.)	700	NR	-
Arrival	Jodhpur(Raj.)	300	400	-100
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	-180.00	14660.00	14980.00	14560.00	14580.00
Apr-16	-200.00	14670.00	14985.00	14560.00	14585.00
May-16	-100.00	15100.00	15100.00	14720.00	14745.00

Contract	Volume	Change	OI	Change
Mar-16	7,653	249	6,522	-282
Apr-16	3,075	-228	5,451	78
May-16	348	-495	1,767	81

Spread	Mar-16	Apr-16	May-16
Basis	220		
Mar-16		5	
Apr-16			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.2.16	In-Process 17.2.16	Total 17.2.16	FED 15.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	185

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Cardamom production (Agriwatch estimate) may up to 24000 tonnes current year as compared to last year 22000 tonnes.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Feb-16	17-Feb-16	Change
Vandanmettu Benchmark market	Max price	959	903	56
	Avg. Price	575	590	-15
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Feb-16	17-Feb-16	Change
Arrival	Vandanmettu	81904	57514	24390
Off-take		79136	47310	31826

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-6.60	693.50	694.90	682.80	685.50
Apr-16	-4.00	719.70	725.00	713.20	718.00
May-16	-9.70	742.00	742.00	736.10	739.20

Spread	Mar-16	Apr-16	May-16
Basis	-110.50		
Mar-16		32.50	
Apr-16			21.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-16	1,466	-255	1,442	-29
Apr-16	149	-14	322	19
May-16	8	3	31	1

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.2.16	17.2.16	17.2.16	16.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Thursday.
- Coriander supply reported due to moisture content which is around 10 percent.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Lower sowing area reported in Gujarat and Andhra Pradesh, may support prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-Feb-16	17-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	6800	6400	400
Eagle		7400	7300	100
Scooter		9500	10200	-700
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6500	6500	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		5900	5900	Unch
Scooter		7200	7200	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	6000	NR	-
Eagle		7500	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Feb-16	17-Feb-16	Change
Arrival	Kota (Raj.)	1500	1200	300
Offtake		1500	1200	300
Arrival	Guna (M.P.)	600	800	-200
Offtake		600	800	-200
Arrival	Neemcu(M.P.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Ramganj (Raj.)	17000	20000	-3000
Offtake		17000	20000	-3000
Arrival	Baran (Raj.)	500	700	-200
Offtake		600	700	-100
Arrival	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Gondal(Guj.)	20000	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-16	-63	6942	7054	6864	6890
Mar-16	-86	6973	7122	6968	6990
Apr-16	0	7126	7165	7102	7126

Spread	Apr-16	May-16	Jun-16
Basis	110		
Apr-16		100	
May-16			136

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16	6,010	-370	15,160	130
May-16	1,030	-530	4,530	170
Jun-16	230	-60	1,710	0

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.2.16	17.2.16	17.2.16	15.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2016	17.2.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			55000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2016	17.2.2016
<b>Dry Chilies</b>			Byadgi		15000	15000
			Guntur		13500	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.2016	17.2.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	10200	10200
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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