

REDCHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Friday. Warangal market is closed due to "Local Festival" and will open on Monday.
- Buyers reported inactive as prices were moving at all time high.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Feb-16	18-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12700	12700	Unch
LCA 334		13100	13100	Unch
Teja		13100	13100	Unch
No. 273		13000	13000	Unch
No. 5		14400	14400	Unch
Fatki		10500	10500	Unch
Byadgi		13000	13000	Unch
US 341		14300	14300	Unch
Denvor Delux		14200	14200	Unch
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	--
341	Closed		Closed	--
Denvor Delux	Closed		Closed	--
Paprika	Closed		Closed	--
Fatki	Closed		Closed	--
No. 12	Bedia(M.P.)	13500	13500	Unch
Indu 2070		13500	13500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		15000	15000	Unch
Fatki		11000	11000	Unch
Packing		15000	15000	Unch
Dabbi	Haveri (Karnataka)	NR	NR	--
Thumps-UP Best		NR	NR	--
Thumps-UP- II		NR	NR	--
Thumps-UP Medium-I		NR	NR	--
Thumps-UP Medium-II		NR	NR	--
Janata		NR	NR	--
Ralies		NR	NR	--
Teja		NR	NR	--
Rayachur		NR	NR	--
Duplicate Byadgi		NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-Feb-16	18-Feb-16	Change
Arrival	Guntur(A.P.)	45000	70000	-25000
Off-take		40000	65000	-25000
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival	Haveri (Karnataka)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.16	18.2.16	18.2.16	15.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- In Telangana, Turmeric crop is at maturity stage.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per Agriwatch production estimate, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Feb-16	18-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9200	9300	-100
Bulb	Duggirala(A.P.)	9350	9291	59
Finger		9350	9291	59
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9100	9100	Unch
Sellem		10100	10100	Unch
Bulb	Salem(T.N.)	NA	9230	-
Finger		NA	9920	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	12000	-
Rajpuri Medium		Closed	10000	-
Desi Kadappa		Closed	9500	-
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-Feb-16	18-Feb-16	Change
Arrival	Nizamabad(A.P.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival*	Duggirala(A.P.)	357	407	-50
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrival	Sangli(Mah.)	Closed	7500	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-62	8800	8850	8680	8744
May-16	-78	8902	8950	8770	8830
Jun-16	-106	8960	8984	8882	8956

Contract	Volume	Change	OI	Change
Apr-16	8,535	-4,775	24,280	-310
May-16	895	-1,180	8,725	120
Jun-16	125	-135	345	15

Spread	Apr-16	May-16	Jun-16
Basis	-44		
Apr-16		86	
May-16			126

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.2.16	In-Process 18.2.16	Total 18.2.16	FED 15.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Friday. Buyers reported unresponsive in the spot market.
- Lower supply reported today. New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,000 a tonne c&f for Europe and \$10,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Feb-16	18-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	63100	63100	Unch
Garbled		66100	66100	Unch
Ungarbled	Chikmagalur (Kar.)	64000	63500	500
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		78000	78000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-Feb-16	18-Feb-16	Change
Arrival	Kochi(Ker.)	7	47	-40
Off-take		7	47	-40
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.2.16	In-Process 18.2.16	Total 18.2.16	FED 15.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday.
- Jeera supply reported up in the Unjha spot market as new arrivals started lower quantity. Sources revealed that, Jeera sowing is delayed by 20 - 25 days in Gujarat as a result new Jeera crop arrivals will delay compared to normal arrivals time.
- Farmers expected lower yield in Gujarat current year due to hot weather condition during flowering stage (December month) and plant disease Kaliya Zar (locally name).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Feb-16	18-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13800	13800	Unch
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	15655	15750	-95
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	14675	13900	775
Local	Gondal(Guj.)	NR	13750	-
Local	Jodhpur (Raj.)	14000	14200	-200
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	NA	-
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-Feb-16	18-Feb-16	Change
Arrival	Unjha(Guj.)	2200	2200	Unch
Off-take		2200	2200	Unch
Arrival*	Rajkot(Guj.)	720	480	240
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	59	21	38
Arrival	Gondal(Guj.)	NR	700	-
Arrival	Jodhpur(Raj.)	300	300	Unch
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-275.00	14625.00	14670.00	14165.00	14345.00
Apr-16	-295.00	14660.00	14670.00	14150.00	14330.00
May-16	-440.00	14700.00	14825.00	14315.00	14470.00

Spread	Mar-16	Apr-16	May-16
Basis	455		
Mar-16		-15	
Apr-16			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 18.2.16	In-Process 18.2.16	Total 18.2.16	FED 15.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	185

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	9,174	1,521	6,387	-135
Apr-16	4,329	1,254	5,517	66
May-16	636	288	1,806	39

CARDAMOM**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Cardamom production (Agriwatch estimate) may up to 24000 tonnes current year as compared to last year 22000 tonnes.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.
- Domestic buyers reported unresponsive as picking continued in ending phase, lower quality material coming to the market during last picking.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		19-Feb-16	18-Feb-16	Change
Kochi Benchmark market	Max price	842	959	-117
	Avg. Price	527	575	-48
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-Feb-16	18-Feb-16	Change
Arrival	Vandanmettu	36110	81904	-45794
Off-take		34792	79136	-44344

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-5.70	688.00	693.00	678.30	681.10
Apr-16	-6.10	723.00	724.90	713.00	713.30
May-16	-3.70	742.00	742.00	732.00	736.00

Contract	Volume	Change	OI	Change
Mar-16	1,342	-124	1,407	-35
Apr-16	94	-55	335	13
May-16	8	0	29	-2

Spread	Mar-16	Apr-16	May-16
Basis	-154.10		
Mar-16		32.20	
Apr-16			22.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	18.2.16	18.2.16	18.2.16	16.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Friday.
- Coriander supply reported due to moisture content which is around 10 percent.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Lower sowing area reported in Gujarat and Andhra Pradesh, may support prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	19-Feb-16	18-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	6200	6800	-600
Eagle		6800	7400	-600
Scooter		8500	9500	-1000
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6500	6500	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	6000	6500	-500
Badami		5000	5900	-900
Scooter		6500	7200	-700
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	6000	-
Eagle		NR	7500	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	19-Feb-16	18-Feb-16	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	800	600	200
Offtake		800	600	200
Arrival	Neemcu(M.P.)	2500	4000	-1500
Offtake		2500	4000	-1500
Arrival	Ramganj (Raj.)	18000	17000	1000
Offtake		18000	17000	1000
Arrival	Baran (Raj.)	500	500	Unch
Offtake		500	600	-100
Arrival	Bhawani (Raj.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrival	Gondal(Guj.)	NR	20000	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-16	-276	6944	6944	6639	6639
Mar-16	-280	7043	7043	6735	6735
Apr-16	-285	7050	7082	6857	6857

Contract	Volume	Change	OI	Change
Apr-16	8,930	2,920	15,940	780
May-16	2,150	1,120	5,080	550
Jun-16	230	0	1,790	80

Spread	Apr-16	May-16	Jun-16
Basis	361		
Apr-16		96	
May-16			122

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	18.2.16	18.2.16	18.2.16	15.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.2016	18.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.2016	18.2.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		13500	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.2.2016	18.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	10200	10200
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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