

**REDCHILLI****Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Saturday. Warangal market is closed due to "Local Festival" and will open on Monday. Mostly market closed due to weekend.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Feb-16	19-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	12700	-
LCA 334		Closed	13100	-
Teja		Closed	13100	-
No. 273		Closed	13000	-
No. 5		Closed	14400	-
Fatki		Closed	10500	-
Byadgi		Closed	13000	-
US 341		Closed	14300	-
Denvor Delux		Closed	14200	-
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	-
341	Closed		Closed	-
Denvor Delux	Closed		Closed	-
Paprika	Closed		Closed	-
Fatki	Closed		Closed	-
No. 12	Bedia(M.P.)		13500	13500
Indu 2070		13500	13500	Unch
MICO (Teja)		14000	14000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	14500	-
M.P. Maco Teja		Closed	NA	-
Pala 12		Closed	NA	-
LCA 334		Closed	15000	-
Fatki		Closed	11000	-
Packing		Closed	15000	-
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-Feb-16	19-Feb-16	Change
Arrival	Guntur(A.P.)	Closed	45000	-
Off-take		Closed	40000	-
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.2.16	In-Process 19.2.16	Total 19.2.16	FED 15.2.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Saturday. Mostly market closed due to weekend.
- In Telangana, Turmeric crop is at maturity stage.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per Agriwatch production estimate, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Feb-16	19-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	8700	-
Double polish finger		Closed	9500	-
Gattah (unpolished)		Closed	8500	-
Gattah (double polished)		Closed	9200	-
Bulb	Duggirala(A.P.)	9350	9350	Unch
Finger		9350	9350	Unch
Finger	Erode(T.N.)	Closed	9800	-
Gattah		Closed	9100	-
Sellem		Closed	10100	-
Bulb	Salem(T.N.)	9230	NA	-
Finger		9920	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	-
Rajpuri Medium		Closed	Closed	-
Desi Kadappa		Closed	Closed	-
Finger	Warangal(Telangana)	Closed	Closed	-
Round		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-Feb-16	19-Feb-16	Change
Arrival	Nizamabad(A.P.)	Closed	10000	-
Off-take		Closed	10000	-
Arrival*	Duggirala(A.P.)	2	357	-355
Arrival*	Salem(T.N.)	1	NA	
Arrival	Erode(T.N.)	Closed	4000	-
Off-take		Closed	4000	-
Arrival	Sangli(Mah.)		Closed	
Arrival	Warangal(Telangana)	Closed	Closed	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--
Jun-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	--	--	--
Apr-16	--	--	--
May-16	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.2.16	In-Process 19.2.16	Total 19.2.16	FED 15.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Saturday. Kochi market closed due to weekend.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Feb-16	19-Feb-16	Change
Ungarbled	Kochi (Ker.) <b>Benchmark market</b>	Closed	63100	-
Garbled		Closed	66100	-
Ungarbled	Chikmagalur (Kar.)	64000	64000	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		78000	78000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-Feb-16	19-Feb-16	Change
Arrival	Kochi(Ker.)	Closed	7	-
Off-take		Closed	7	-
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.2.16	In-Process 19.2.16	Total 19.2.16	FED 15.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera market on Saturday.
- Jeera supply reported up in the Unjha spot market as new arrivals started lower quantity.
- Sources revealed that, Jeera sowing is delayed by 20 - 25 days in Gujarat as a result new Jeera crop arrivals will delay compared to normal arrivals time.
- Farmers expected lower yield in Gujarat current year due to hot weather condition during flowering stage (December month) and plant disease Kaliya Zar (locally name).

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	20-Feb-16	19-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13700	13800	-100
NCDEX Quality		14700	14800	-100
Poojari type /Machine Cut		15700	15800	-100
Local	Rajkot (Guj.)	15610	15655	-45
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	NA	14675	-
Local	Gondal(Guj.)	NR	NR	-
Local	Jodhpur (Raj.)	13300	14000	-700
Local	Merta City(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-Feb-16	19-Feb-16	Change
Arrival	Unjha(Guj.)	3000	2200	800
Off-take		3000	2200	800
Arrival*	Rajkot(Guj.)	920	720	200
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	NA	59	-
Arrival	Gondal(Guj.)	NR	NR	-
Arrival	Jodhpur(Raj.)	250	300	-50
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.2.16	19.2.16	19.2.16	15.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	185

(Quantity in MT)

CARDAMOM**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday. Increasing supply reported today.
- Cardamom production (Agriwatch estimate) may up to 24000 tonnes current year as compared to last year 22000 tonnes.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Feb-16	19-Feb-16	Change
Kochi Benchmark market	Max price	899	842	57
	Avg. Price	569	527	42
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Feb-16	19-Feb-16	Change
Arrival	Vandanmettu	92743	36110	56633
Off-take		80242	34792	45450

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.2.16	19.2.16	19.2.16	16.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander market reported on Saturday. Few markets closed due to weekend.
- Coriander new supply reported moisture content which is around 10 percent.
- Farmers expected lower yield current year due to higher temperature during maturity stage.
- Lower sowing area reported in Gujarat and Andhra Pradesh, may support prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	20-Feb-16	19-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	Closed	5500	-
Eagle		Closed	6500	-
Scooter		Closed	NA	-
Badami	Neemuch (M.P.)	Closed	6200	-
Eagle		Closed	6800	-
Scooter		Closed	8500	-
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6500	6500	Unch
Badami		6000	6000	Unch
Eagle	Bhawani (Raj.)	Closed	6000	-
Badami		Closed	5000	-
Scooter		Closed	6500	-
Double Paroot		Closed	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	NR	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	20-Feb-16	19-Feb-16	Change
Arrival	Kota (Raj.)	900	1500	-600
Offtake		900	1500	-600
Arrival	Guna (M.P.)	Closed	800	-
Offtake		Closed	800	-
Arrival	Neemcu(M.P.)	Closed	2500	-
Offtake		Closed	2500	-
Arrival	Ramganj (Raj.)	15000	18000	-3000
Offtake		15000	18000	-3000
Arrival	Baran (Raj.)	500	500	Unch
Offtake		600	500	100
Arrival	Bhawani (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrival	Gondal(Guj.)	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-16	--	--	--	--	--
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--

Spread	Apr-16	May-16	Jun-16
Basis	--	--	--
Apr-16	--	--	--
May-16	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
May-16	--	--	--	--
Jun-16	--	--	--	--

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.2.16	19.2.16	19.2.16	15.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2016	19.2.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2016	19.2.2016
<b>Dry Chilies</b>			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.2.2016	19.2.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	10200
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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