

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Monday.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.
- Till January month, Red Chilli ending stock reported for 2015 -16 around 0.7 lakh tonnes as compared to last year 1.1 lakh tones.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	22-Feb-16	20-Feb-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12600	Closed	-	
LCA 334		13000	Closed	-	
Teja		13100	Closed	-	
No. 273		13100	Closed	-	
No. 5		14400	Closed	-	
Fatki		10300	Closed	-	
Byadgi		13100	Closed	-	
US 341		14200	Closed	-	
DenvorDelux		14200	Closed	-	
Teja		Warangal(Telangana)	12800	Closed	-
Wonder Hot			12500	Closed	-
341	14400		Closed	-	
DenvorDelux	14200		Closed	-	
Paprika	16500		Closed	-	
Fatki	8500		Closed	-	
No. 12	Bedia(M.P.)		14500	13500	1000
Indu 2070		14500	13500	1000	
MICO (Teja)		15000	14000	1000	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	14500	Closed	-	
M.P. MacoTeja		NA	Closed	-	
Pala 12		NA	Closed	-	
LCA 334		14800	Closed	-	
Fatki		11000	Closed	-	
Packing		14800	Closed	-	
Dabbi		Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best	14400		14400	Unch	
Thumps-UP- II	12300		12300	Unch	
Thumps-UP Medium-I	9300		9300	Unch	
Thumps-UP Medium-II	7600		7600	Unch	
Janata	NA		NA	-	
Ralies	9800		9800	Unch	
Teja	NA		NA	-	
Rayachur	NA		NA	-	
Duplicate Byadgi	10600		10600	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	22-Feb-16	20-Feb-16	Change	
Arrivals	Guntur(A.P.)	110000	Closed	-	
Off-take		110000	Closed	-	
Arrivals	Warangal(Telangana)	45000	Closed	-	
Arrivals	Haveri (Karnataka)	NA	NA	-	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.16	20.2.16	20.2.16	15.2.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady sentiment witnessed in Turmeric market on Monday. New crop supply reported up in Nizamabad market today.
- In Telangana, Turmeric crop is at maturity stage.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Feb-16	20-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	Closed	-
Double polish finger		9500	Closed	-
Gattah (unpolished)		8500	Closed	-
Gattah (double polished)		9300	Closed	-
Bulb	Duggirala(A.P.)	9540	9350	190
Finger		9540	9350	190
Finger	Erode(T.N.)	9800	Closed	-
Gattah		9100	Closed	-
Sellem		10100	Closed	-
Bulb	Salem(T.N.)	9300	9230	70
Finger		10000	9920	80
Rajpuri/Selam Finger	Sangli(Mah.)	12000	Closed	-
Rajpuri Medium		9700	Closed	-
DesiKadappa		9500	Closed	-
Finger	Warangal(Telangana)	9500	Closed	-
Round		9500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Feb-16	20-Feb-16	Change
Arrival	Nizamabad(A.P.)	16000	Closed	-
Off-take		16000	Closed	-
Arrival*	Duggirala(A.P.)	530	2	528
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	2500	Closed	-
Off-take		2500	Closed	-
Arrival	Sangli(Mah.)	12000	Closed	-
Arrival	Warangal(Telangana)	150	Closed	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+164.00	8736	8910	8682	8900
May-16	+142.00	8824	9004	8824	8970
Jun-16	+178.00	8990	9078	8976	9078

Contract	Volume	Change	OI	Change
Apr-16	8,260	-275	24,405	125
May-16	1,290	395	8,835	110
Jun-16	85	-40	360	15

Spread	Apr-16	May-16	Jun-16
Basis	-200		
Apr-16		70	
May-16			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.2.16	In-Process 20.2.16	Total 20.2.16	FED 15.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Monday. Increasing supply reported today.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Feb-16	20-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	62800	Closed	--
Garbled		65800	Closed	--
Ungarbled	Chikmagalur(Kar.)	63000	64000	-1000
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		78000	78000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Feb-16	20-Feb-16	Change
Arrivals	Kochi(Ker.)	85	Closed	-
Off-take		85	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.2.16	In-Process 20.2.16	Total 20.2.16	FED 15.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday.
- Jeera supply reported up in the Unjha spot market as new arrivals started lower quantity.
- As of now current year higher production (Agriwatch Estimate) expectation as compared to last year.** Last year mostly crop damaged in Rajasthan and Gujarat due to higher rainfall in last week of February and March month.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Feb-16	20-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13700	-100
NCDEX Quality		14600	14700	-100
Poojari type /Machine Cut		15600	15700	-100
Local	Rajkot (Guj.)	15060	15610	-550
Local	Patan (Guj.)	NA	NA	-
Local	Dhrol (Guj.)	NA	NA	-
Local	Gondal (Guj.)(New)	13750	NR	-
Local	Jodhpur (Raj.)	13800	13300	500
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	NA	14000	-
Ganesh	New Delhi	13300	13500	-200
Poojari type / Machine Cut		16200	16000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Feb-16	20-Feb-16	Change
Arrival	Unjha(Guj.)	7500	3000	4500
Off-take		7500	3000	4500
Arrival*	Rajkot(Guj.)	1500	920	580
Arrival*	Patan(Guj.)	NA	NA	-
Arrival*	Dhrol(Guj.)	NA	NA	-
Arrival	Gondal(Guj.)	1000	NR	-
Arrival	Jodhpur(Raj.)	300	250	50
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	-180.00	14255.00	14300.00	14030.00	14085.00
Apr-16	-170.00	14150.00	14365.00	14020.00	14060.00
May-16	-140.00	14295.00	14385.00	14175.00	14215.00

Contract	Volume	Change	OI	Change
Mar-16	6,813	-2,361	6,366	-21
Apr-16	2,799	-1,530	5,664	147
May-16	729	93	1,929	123

Spread	Mar-16	Apr-16	May-16
Basis	515		
Mar-16		-25	
Apr-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.2.16	In-Process 20.2.16	Total 20.2.16	FED 15.2.16
Jodhpur	30	0	30	30
Unjha	200	6	206	185

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Buyers reported inactive as a result of lower supply. Lower quality material arrived today in the auction center.
- Cardamom production (Agriwatch estimate) may up to 24000 tonnes current year as compared to last year 22000 tonnes.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Feb-16	20-Feb-16	Change
<b>Santhanpara</b> <b>Benchmark market</b>	Max price	827	899	-72
	Avg. Price	522	569	-47
<b>New Delhi</b>	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Feb-16	20-Feb-16	Change
Arrivals	Santhanpara	56418	92743	-36325
Off-take		52651	80242	-27591

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-6.90	684.90	689.40	671.50	674.00
Apr-16	-7.10	717.00	719.00	708.00	708.10
May-16	-5.40	730.20	737.00	730.00	730.00

Contract	Volume	Change	OI	Change
Mar-16	1,217	-125	1,376	-31
Apr-16	114	20	364	29
May-16	6	-2	30	1

Spread	Mar-16	Apr-16	May-16
Basis	-152.00		
Mar-16		34.10	
Apr-16			21.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.2.16	20.2.16	20.2.16	16.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Monday. Neemuch mandi closed due to Ravi das Jyanti.
- Coriander new supply reported moisture content which is around 10 percent.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	22-Feb-16	20-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	7000	-200
Eagle(Split)		6800	7000	-200
Badami		6400	6500	-100
Badami(Split)		6400	6500	-100
Badami	Guna (M.P.)	5500	Closed	--
Eagle		6500	Closed	--
Scooter		NA	Closed	--
Badami	Neemuch (M.P.)	Closed	Closed	--
Eagle		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Ramganj (Raj.)	6400	6400	Unch
Eagle(Split)		6400	6400	Unch
Badami		6200	6200	Unch
Badami(Split)		6200	6200	Unch
Scooter		8200	8200	Unch
Eagle	Baran (Raj.)	6000	6500	-500
Badami		5500	6000	-500
Eagle	Bhawani (Raj.)	6000	Closed	--
Badami		5000	Closed	--
Scooter		6500	Closed	--
Double Paroot		NA	Closed	--
Badami	Gondal(Guj.)	5750	NR	--
Eagle		7000	NR	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Feb-16	20-Feb-16	Change
Arrival	Kota (Raj.)	1500	900	600
Offtake		1500	900	600
Arrival	Guna (M.P.)	800	Closed	-
Offtake		800	Closed	-
Arrival	Neemuch (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Ramganj (Raj.)	30000	15000	15000
Offtake		30000	15000	15000
Arrival	Baran (Raj.)	1300	500	800
Offtake		1300	600	700
Arrival	Bhawani (Raj.)	2500	Closed	-
Offtake		2500	Closed	-
Arrival	Gondal(Guj.)	30000	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-16	-217	6610	6641	6405	6438
Mar-16	-206	6707	6707	6491	6533
Apr-16	-376	6701	6881	6652	6652

Contract	Volume	Change	OI	Change
Apr-16	10,180	1,250	15,640	-300
May-16	1,100	-1,050	5,350	270
Jun-16	340	110	1,810	20

Spread	Apr-16	May-16	Jun-16
Basis	362		
Apr-16		95	
May-16			119

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 20.2.16	In-Process 20.2.16	Total 20.2.16	FED 15.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2016	20.2.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2016	20.2.2016
<b>Dry Chillies</b>			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.2.2016	20.2.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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